

*Sandmine Road
Community Development District*

Agenda

April 21, 2022

*Sandmine Road
Community Development District*

Agenda

May 19, 2022

AGENDA

Sandmine Road

Community Development District

219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

May 12, 2022

**Board of Supervisors
Sandmine Road
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of **Sandmine Road Community Development District** will be held on **Thursday, May 19, 2022 at 2:00 PM at 1115 Aloha Blvd., Davenport, Florida 33897**. Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the January 20, 2022 Meeting
4. Ratification of Proposal for Stormwater Needs Analysis
5. Consideration of Resolution 2022-02 Approving the Proposed Fiscal Year 2023 Budget and Setting a Public Hearing
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Balance Sheet and Income Statement
 - ii. Ratification of Funding Request #24
 - iii. Ratification of Series 2021 Requisitions 4-6
 - iv. Presentation of Number of Registered Voters: 0
 - v. Designation of November 1st, 2022 as the Landowners' Meeting Date
7. Other Business
8. Supervisors Requests
9. Adjournment

The second order of business of the Board of Supervisors is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is approval of the minutes of the January 20, 2022 Board of Supervisors Meeting. The minutes are enclosed for your review.

The fourth order of business is the ratification of proposal for stormwater needs analysis. A copy of the proposal is enclosed for your review.

The fifth order of business is the consideration of Resolution 2022-02 approving the proposed fiscal year 2023 budget and setting a public hearing. A copy of the resolution is enclosed for your review.

The sixth order of business is staff reports. Section C is the District Manager's report. Section 1 includes the balance sheet and income statement for your review. Sub-section 2 is the ratification of funding request #24. A copy of the funding request is enclosed. Sub-section 3 is the ratification of Series 2021 requisitions 4-6. The requisitions are enclosed for your review. Sub-section 4 is the presentation of the number of registered voters. Sub-section 5 is the designation of November 1, 2022 as the landowners' meeting date. The instructions, sample agenda and landowners' proxy are enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you should have any questions, please do not hesitate to contact me.

Sincerely,

George Flint

George S. Flint
District Manager

CC: Tucker Mackie, District Counsel
Darrin Mossing, GMS

Enclosures

MINUTES

**MINUTES OF MEETING
SANDMINE ROAD
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Sandmine Road Community Development District was held Thursday, **January 20, 2022** at 2:00 p.m. at 1115 Aloha Blvd, Davenport, Florida.

Present and constituting a quorum:

Eric Baker
Amy Steiger
Sean Bailey

Chairman
Assistant Secretary
Assistant Secretary

Also present were:

George Flint
Clayton Smith
Broc Althafer *by phone*

District Manager, GMS
Field Manager
District Engineer

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll. Three Board members were present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint stated that there were not any members of the public present to comment.

THIRD ORDER OF BUSINESS

**Approval of Minutes of the October 21,
2021 Meeting**

Mr. Flint asked if the Board had any comments or corrections to the October 21, 2021 Board meeting minutes. The Board had no changes.

On MOTION by Mr. Baker, seconded by Ms. Steiger, with all in favor, the Minutes of the October 21, 2021 Board Meeting, were approved.

FOURTH ORDER OF BUSINESS

Ratification of Phase 2A Infrastructure Acquisitions and Conveyances

Mr. Flint stated that District counsel has been working with the District engineer on conveying the infrastructure from the developer to the CDD and as part of that there are some Bills of Sale that were incorporated into the requisitions for the bond funding and they are asking for the Board to ratify the Bills of Sales. This was executed by Pulte and accepted by the District when the requisition was funded. The improvements and pricing are in line with the engineer’s report.

On MOTION by Mr. Baker, seconded by Mr. Bailey, with all in favor, Phase 2A Infrastructure Acquisition and Conveyances, was ratified.

FIFTH ORDER OF BUSINESS

Ratification of Series 2021 Requisitions 1 – 3

Mr. Flint stated that these are for the Series 2021 bonds that were issued. Requisition #1 is for Hopping, Green & Sams for \$224. Requisition #2 is also for Hopping, Green & Sams for \$688.50. Requisition #3 is for Pulte Home Company, LLC for \$1,380,412. Requisitions and the Bill of Sale from Pulte can be found in the agenda package.

On MOTION by Mr. Baker, seconded by Mr. Bailey, with all in favor, Series 2021 Requisitions 1-3, were ratified.

SIXTH ORDER OF BUSINESS

Consideration of Data Sharing and Usage Agreement with Polk County Property Appraiser – ADDED

Mr. Flint noted that this is an agreement that is required by all government entities that has been seen by the Board members in the past.

On MOTION by Mr. Baker, seconded by Ms. Steiger, with all in favor, the Data Sharing and Usage Agreement with Polk County Property Appraiser, was approved.

SEVENTH ORDER OF BUSINESS

**Consideration of Contract Agreement
with Polk County Property Appraiser –
ADDED**

Mr. Flint stated that this allows the District to use the tax bill as the assessment collection method and the agreement has been reviewed by District counsel.

On MOTION by Mr. Baker, seconded by Mr. Bailey, with all in favor, the Contract Agreement with Polk County Property Appraiser, was approved.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Attorney

i. Memo on Wastewater and Stormwater Needs Analysis

Mr. Flint noted that the District does not own a wastewater system, but the stormwater needs analysis does apply because the District owns the stormwater system. There are new statutory requirements which the District will need to prepare and file a report by June 30th. The memo can be found in the agenda package. The District engineer is preparing a proposal for the Board’s consideration at the next meeting.

B. Engineer

Mr. Althafer stated that they are wrapping up development activity on Phase 2B. They are anticipating a final walk with Polk County in the next few weeks and he gave an update on the next steps.

C. District Manager’s Report

i. Balance Sheet and Income Statement

Mr. Flint presented the unaudited financials. There was no action required.

ii. Ratification of FY2021 Funding Request #22 – 23

Mr. Flint presented ratification of funding requests #22-23 that were submitted to the Developer. He asked the Board to ratify them.

On MOTION by Mr. Baker, seconded by Ms. Steiger, with all in favor, FY2021 Funding Request #22-23, were ratified.

NINTH ORDER OF BUSINESS

Other Business

Mr. Flint asked for any other comments or questions. Hearing none,

TENTH ORDER OF BUSINESS

Supervisors Requests

Ms. Steiger asked for a report of any upcoming funding requests. Mr. Flint noted that he will get a cash flow report which will directly correlate with the funding requests and will report back to the Board.

ELEVENTH ORDER OF BUSINESS

Adjournment

Mr. Flint adjourned the meeting.

On MOTION by Mr. Baker, seconded by Mr. Bailey, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV



February 7, 2022

Mr. George Flint
District Manager – Sandmine Road CDD
219 E. Livingston Street
Orlando, FL 32801

SUBJECT: Sandmine Road CDD – Stormwater 20 Year Needs Analysis

Dear Mr. Flint:

Osceola Engineering, Inc. (OEI) is pleased to provide this letter as our proposal to provide Professional Services for the project described above. The general scope of our services is as follows:

1. Stormwater Needs Analysis – OEI shall prepare an analysis of the stormwater management system that is owned and maintained by the CDD. The analysis shall be in accordance with Section 5 of Chapter 2021-194, Laws of Florida. In general the scope includes the following: a detailed description of the stormwater management system, analysis of number of current and projected residents served by the system in 5 year increments, the current and projected service area of the system, the current and projected costs of providing services in 5 year increments, and the estimated remaining useful life of each facility. OEI will work with CDD management to determine contributions to, expenditures from and balances of capital accounts for maintenance and/or expansion of the system, along with the future funding plans.

OUR LUMP SUM FEE SHALL BE

\$2,500.00

PROPOSAL ACCEPTANCE CONDITIONS

1. Costs for outside consultants (i.e. Land Surveyor, Geotechnical Engineer, Environmental Scientist, Traffic Engineer, Electrical Engineer for street lighting, etc.) are not included in this proposal.
2. Any out-of-pocket expenses shall be billed on a cost plus 15% basis; i.e., blueprints, express mail, etc. Receipts will be provided upon request. An Hourly Rate and Reimbursable Expense Fee Schedule is attached to this proposal as Exhibit A.
3. Service fees are on a one-time only basis. Additional services not specified in this proposal will be performed on an as-needed basis, after being authorized by the client.
4. Application/review fees for plan submittals, and fees for permits required by government agencies will be paid directly by the Client and, are not included in this proposal.
5. Execution of this contract does not guarantee acceptance by governmental agencies. Fees for services rendered will be in effect whether or not the project is accepted by said agencies.

SECTION V

RESOLUTION 2022-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2022/2023 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Sandmine Road Community Development District (“**District**”) prior to June 15, 2022, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2022 and ending September 30, 2023 (“**Fiscal Year 2022/2023**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2022/2023 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: July 21, 2022

HOUR: 2:00 p.m.

LOCATION: 1115 Aloha Blvd.,
Davenport, Florida 33897

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Polk County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 19th DAY OF MAY, 2022.

ATTEST:

**SANDMINE ROAD COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

By: _____
Its: _____

Sandmine Road
Community Development District

Proposed Budget
FY 2023



Table of Contents

| | |
|-----|--|
| 1-2 | <u>General Fund</u> |
| 3-5 | <u>General Fund Narrative</u> |
| 6 | <u>Series 2020 Debt Service Fund</u> |
| 7 | <u>Series 2020 Amortization Schedule</u> |
| 8 | <u>Series 2021 Debt Service Fund</u> |
| 9 | <u>Series 2021 Amortization Schedule</u> |

Sandmine Road
Community Development District
Proposed Budget
General Fund

| Description | Adopted Budget FY2022 | Actuals Thru 3/31/22 | Projected Next 6 Months | Projected Thru 9/30/22 | Proposed Budget FY2023 |
|---------------------------|--------------------------|-------------------------|----------------------------|---------------------------|---------------------------|
| Revenues | | | | | |
| Assessments - Tax Roll | \$ 95,926 | \$ 88,198 | \$ 7,728 | \$ 95,926 | \$ 328,361 |
| Assessments - Direct Bill | \$ 64,419 | \$ 48,315 | \$ 16,105 | \$ 64,419 | \$ - |
| Developer Contributions | \$ 59,346 | \$ 17,678 | \$ - | \$ 17,678 | \$ - |
| Total Revenues | \$ 219,691 | \$ 154,190 | \$ 23,833 | \$ 178,023 | \$ 328,361 |

Expenditures

General & Administrative

| | | | | | |
|--------------------------------|-------------------|------------------|------------------|------------------|-------------------|
| Supervisor Fees | \$ 12,000 | \$ - | \$ 4,000 | \$ 4,000 | \$ 12,000 |
| FICA Expense | \$ 918 | \$ - | \$ 306 | \$ 306 | \$ 918 |
| Engineering | \$ 12,000 | \$ - | \$ 6,000 | \$ 6,000 | \$ 12,000 |
| Attorney | \$ 25,000 | \$ 1,855 | \$ 9,728 | \$ 11,583 | \$ 25,000 |
| Annual Audit | \$ 5,000 | \$ - | \$ 3,260 | \$ 3,260 | \$ 7,000 |
| Arbitrage Fees | \$ 1,000 | \$ - | \$ 450 | \$ 450 | \$ 1,350 |
| Dissemination Fees | \$ 7,000 | \$ 3,500 | \$ 3,500 | \$ 7,000 | \$ 8,000 |
| Trustee Fees | \$ 7,000 | \$ 4,041 | \$ 3,717 | \$ 7,758 | \$ 12,123 |
| Management Fees | \$ 36,050 | \$ 18,025 | \$ 18,025 | \$ 36,050 | \$ 37,853 |
| Information Technology | \$ 1,000 | \$ 500 | \$ 500 | \$ 1,000 | \$ 1,250 |
| Website Maintenance | \$ 500 | \$ 250 | \$ 250 | \$ 500 | \$ 625 |
| Telephone | \$ 300 | \$ - | \$ 100 | \$ 100 | \$ 300 |
| Postage | \$ 1,000 | \$ 92 | \$ 300 | \$ 392 | \$ 1,000 |
| Printing & Binding | \$ 1,000 | \$ 241 | \$ 241 | \$ 482 | \$ 1,000 |
| Office Supplies | \$ 625 | \$ 31 | \$ 55 | \$ 86 | \$ 625 |
| Insurance | \$ 5,500 | \$ 5,175 | \$ - | \$ 5,175 | \$ 5,822 |
| Legal Advertising | \$ 5,000 | \$ - | \$ 3,112 | \$ 3,112 | \$ 5,000 |
| Other Current Charges | \$ 1,500 | \$ 217 | \$ 334 | \$ 550 | \$ 1,500 |
| Dues, Licenses & Subscriptions | \$ 175 | \$ 175 | \$ - | \$ 175 | \$ 175 |
| Boundary Amendment | \$ - | \$ 1,845 | \$ - | \$ 1,845 | \$ - |
| Total Administrative | \$ 122,568 | \$ 35,946 | \$ 53,879 | \$ 89,825 | \$ 133,541 |

Sandmine Road
Community Development District
Proposed Budget
General Fund

| Description | Adopted Budget FY2022 | Actuals Thru 3/31/22 | Projected Next 6 Months | Projected Thru 9/30/22 | Proposed Budget FY2023 |
|---------------------------------------|--------------------------|-------------------------|----------------------------|---------------------------|---------------------------|
| <i>Operations & Maintenance</i> | | | | | |
| Field Expenses | | | | | |
| Property Insurance | \$ 5,000 | \$ - | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Field Management | \$ 10,000 | \$ 5,000 | \$ 5,000 | \$ 10,000 | \$ 10,500 |
| Landscape Maintenance | \$ 52,123 | \$ 20,700 | \$ 20,700 | \$ 41,400 | \$ 113,820 |
| Landscape Replacement | \$ 5,000 | \$ 1,348 | \$ 3,652 | \$ 5,000 | \$ 5,000 |
| Electric | \$ 5,000 | \$ - | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Water & Sewer | \$ 3,000 | \$ - | \$ 3,000 | \$ 3,000 | \$ 36,000 |
| Fountain Maintenance | \$ 7,000 | \$ 2,600 | \$ 3,600 | \$ 6,200 | \$ 7,000 |
| Irrigation Repairs | \$ 2,500 | \$ 1,065 | \$ 1,435 | \$ 2,500 | \$ 5,000 |
| General Repairs & Maintenance | \$ 5,000 | \$ - | \$ 3,000 | \$ 3,000 | \$ 5,000 |
| Contingency | \$ 2,500 | \$ - | \$ 1,250 | \$ 1,250 | \$ 2,500 |
| Subtotal Field Expenses | \$ 97,123 | \$ 30,713 | \$ 51,637 | \$ 82,350 | \$ 194,820 |
| Total Expenditures | \$ 219,691 | \$ 66,659 | \$ 105,516 | \$ 172,175 | \$ 328,361 |
| Excess Revenues/(Expenditures) | \$ - | \$ 87,531 | \$ (81,682) | \$ 5,848 | \$ - |

| Product | Assessable Units | Net Assessment | Net Per Unit | Gross Per Unit |
|-----------------------|------------------|-------------------|--------------|----------------|
| Tax Roll | | | | |
| Townhouse - 25' | 194 | \$ 89,788 | \$ 462.83 | \$ 497.66 |
| Single Family - 40' | 197 | \$ 97,255 | \$ 493.68 | \$ 530.84 |
| Single Family - 50' | 229 | \$ 141,317 | \$ 617.10 | \$ 663.55 |
| Total Tax Roll | 620 | \$ 328,361 | | |

| Product | FY2023 Gross Per Unit | FY2022 Gross Per Unit | Increase |
|---------------------|-----------------------|-----------------------|-----------|
| Townhouse - 25' | \$ 497.66 | \$ 301.00 | \$ 196.66 |
| Single Family - 40' | \$ 530.84 | \$ 321.00 | \$ 209.84 |
| Single Family - 50' | \$ 663.55 | \$ 401.00 | \$ 262.55 |

Sandmine Road Community Development District General Fund Budget

REVENUES:

Assessments

The District will levy a non-ad valorem assessment on all assessable property within the District to fund all general operating and maintenance expenditures during the fiscal year.

Developer Contributions

The District will enter into a funding agreement with the developer to fund the general fund expenditures for the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The district is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Arbitrage Fees

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Special Assessment Bond.

Dissemination Fees

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional report requirements for unrated bond issues.

Trustee Fees

The District will pay annual fees for Series 2020 Special Assessment Revenue Bonds that are deposited with a Trustee at US Bank, N.A.

Sandmine Road Community Development District General Fund Budget

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services.

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Office Supplies

Miscellaneous office supplies.

Insurance

The District's general liability, public officials liability and property insurance coverages.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Sandmine Road Community Development District General Fund Budget

Operations & Maintenance:

Field Expenses:

Property Insurance

The District's property insurance coverages.

Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Fountain Maintenance

Represents the estimated costs of maintaining the fountains for the District.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Sandmine Road
Community Development District
Proposed Budget
Debt Service Fund Series 2020

| Description | Adopted Budget FY2022 | Actuals Thru 3/31/22 | Projected Next 6 Months | Projected Thru 9/30/22 | Proposed Budget FY2023 |
|---------------------------------------|-----------------------|----------------------|-------------------------|------------------------|------------------------|
| Revenues | | | | | |
| Assessments | \$ 363,719 | \$ 334,416 | \$ 29,303 | \$ 363,719 | \$ 363,719 |
| Interest | \$ - | \$ 9 | \$ 9 | \$ 18 | \$ - |
| Carry Forward Surplus ⁽¹⁾ | \$ 117,848 | \$ 117,845 | \$ - | \$ 117,845 | \$ 118,226 |
| Total Revenues | \$ 481,567 | \$ 452,270 | \$ 29,312 | \$ 481,582 | \$ 481,945 |
| Expenditures | | | | | |
| Interest - 11/1 | \$ 114,175 | \$ 114,175 | \$ - | \$ 114,175 | \$ 112,403 |
| Principal - 5/1 | \$ 135,000 | \$ - | \$ 135,000 | \$ 135,000 | \$ 140,000 |
| Interest - 5/1 | \$ 114,175 | \$ - | \$ 114,175 | \$ 114,175 | \$ 112,403 |
| Total Expenditures | \$ 363,350 | \$ 114,175 | \$ 249,175 | \$ 363,350 | \$ 364,806 |
| Other Sources/(Uses) | | | | | |
| Transfer In/Out | \$ - | \$ (6) | \$ - | \$ (6) | \$ - |
| Total Other Sources/(Uses) | \$ - | \$ (6) | \$ - | \$ (6) | \$ - |
| Excess Revenues/(Expenditures) | \$ 118,217 | \$ 338,089 | \$ (219,863) | \$ 118,226 | \$ 117,139 |

Interest - 11/1/2023 \$ 110,565.63

⁽¹⁾ Carryforward Surplus is net of Debt Service Reserve Funds

| Product | Assessable Units | Net Assessment | Net Per Unit | Gross Per Unit |
|-----------------------|------------------|-------------------|--------------|----------------|
| Townhouse - 25' | 122 | \$ 88,989 | \$ 729.42 | \$ 784.32 |
| Single Family - 40' | 92 | \$ 122,052 | \$ 1,326.65 | \$ 1,426.51 |
| Single Family - 50' | 92 | \$ 152,678 | \$ 1,659.54 | \$ 1,784.45 |
| Total Tax Roll | 306 | \$ 363,719 | | |

Sandmine Road
Community Development District
Series 2020 Special Assessment Bonds

AMORTIZATION SCHEDULE

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|----------|------------------------|------------------------|-------------------------|---------------|
| 11/01/20 | \$ 6,590,000.00 | \$ - | \$ 39,270.87 | \$ 39,270.87 |
| 05/01/21 | \$ 6,590,000.00 | \$ 130,000.00 | \$ 115,881.25 | \$ - |
| 11/01/21 | \$ 6,460,000.00 | \$ - | \$ 114,175.00 | \$ 360,056.25 |
| 05/01/22 | \$ 6,460,000.00 | \$ 135,000.00 | \$ 114,175.00 | \$ - |
| 11/01/22 | \$ 6,325,000.00 | \$ - | \$ 112,403.13 | \$ 361,578.13 |
| 05/01/23 | \$ 6,325,000.00 | \$ 140,000.00 | \$ 112,403.13 | \$ - |
| 11/01/23 | \$ 6,185,000.00 | \$ - | \$ 110,565.63 | \$ 362,968.75 |
| 05/01/24 | \$ 6,185,000.00 | \$ 140,000.00 | \$ 110,565.63 | \$ - |
| 11/01/24 | \$ 6,045,000.00 | \$ - | \$ 108,728.13 | \$ 359,293.75 |
| 05/01/25 | \$ 6,045,000.00 | \$ 145,000.00 | \$ 108,728.13 | \$ - |
| 11/01/25 | \$ 5,900,000.00 | \$ - | \$ 106,825.00 | \$ 360,553.13 |
| 05/01/26 | \$ 5,900,000.00 | \$ 150,000.00 | \$ 106,825.00 | \$ - |
| 11/01/26 | \$ 5,750,000.00 | \$ - | \$ 104,481.25 | \$ 361,306.25 |
| 05/01/27 | \$ 5,750,000.00 | \$ 155,000.00 | \$ 104,481.25 | \$ - |
| 11/01/27 | \$ 5,595,000.00 | \$ - | \$ 102,059.38 | \$ 361,540.63 |
| 05/01/28 | \$ 5,595,000.00 | \$ 160,000.00 | \$ 102,059.38 | \$ - |
| 11/01/28 | \$ 5,435,000.00 | \$ - | \$ 99,559.38 | \$ 361,618.75 |
| 05/01/29 | \$ 5,435,000.00 | \$ 165,000.00 | \$ 99,559.38 | \$ - |
| 11/01/29 | \$ 5,270,000.00 | \$ - | \$ 96,981.25 | \$ 361,540.63 |
| 05/01/30 | \$ 5,270,000.00 | \$ 170,000.00 | \$ 96,981.25 | \$ - |
| 11/01/30 | \$ 5,100,000.00 | \$ - | \$ 94,325.00 | \$ 361,306.25 |
| 05/01/31 | \$ 5,100,000.00 | \$ 175,000.00 | \$ 94,325.00 | \$ - |
| 11/01/31 | \$ 4,925,000.00 | \$ - | \$ 91,153.13 | \$ 360,478.13 |
| 05/01/32 | \$ 4,925,000.00 | \$ 180,000.00 | \$ 91,153.13 | \$ - |
| 11/01/32 | \$ 4,745,000.00 | \$ - | \$ 87,890.63 | \$ 359,043.75 |
| 05/01/33 | \$ 4,745,000.00 | \$ 190,000.00 | \$ 87,890.63 | \$ - |
| 11/01/33 | \$ 4,555,000.00 | \$ - | \$ 84,446.88 | \$ 362,337.50 |
| 05/01/34 | \$ 4,555,000.00 | \$ 195,000.00 | \$ 84,446.88 | \$ - |
| 11/01/34 | \$ 4,360,000.00 | \$ - | \$ 80,912.50 | \$ 360,359.38 |
| 05/01/35 | \$ 4,360,000.00 | \$ 205,000.00 | \$ 80,912.50 | \$ - |
| 11/01/35 | \$ 4,155,000.00 | \$ - | \$ 77,196.88 | \$ 363,109.38 |
| 05/01/36 | \$ 4,155,000.00 | \$ 210,000.00 | \$ 77,196.88 | \$ - |
| 11/01/36 | \$ 3,945,000.00 | \$ - | \$ 73,390.63 | \$ 360,587.50 |
| 05/01/37 | \$ 3,945,000.00 | \$ 220,000.00 | \$ 73,390.63 | \$ - |
| 11/01/37 | \$ 3,725,000.00 | \$ - | \$ 69,403.13 | \$ 362,793.75 |
| 05/01/38 | \$ 3,725,000.00 | \$ 225,000.00 | \$ 69,403.13 | \$ - |
| 11/01/38 | \$ 3,500,000.00 | \$ - | \$ 65,325.00 | \$ 359,728.13 |
| 05/01/39 | \$ 3,500,000.00 | \$ 235,000.00 | \$ 65,325.00 | \$ - |
| 11/01/39 | \$ 3,265,000.00 | \$ - | \$ 61,065.63 | \$ 361,390.63 |
| 05/01/40 | \$ 3,265,000.00 | \$ 245,000.00 | \$ 61,065.63 | \$ - |
| 11/01/40 | \$ 3,020,000.00 | \$ - | \$ 56,625.00 | \$ 362,690.63 |
| 05/01/41 | \$ 3,020,000.00 | \$ 255,000.00 | \$ 56,625.00 | \$ - |
| 11/01/41 | \$ 2,765,000.00 | \$ - | \$ 51,843.75 | \$ 363,468.75 |
| 05/01/42 | \$ 2,765,000.00 | \$ 265,000.00 | \$ 51,843.75 | \$ - |
| 11/01/42 | \$ 2,500,000.00 | \$ - | \$ 46,875.00 | \$ 363,718.75 |
| 05/01/43 | \$ 2,500,000.00 | \$ 275,000.00 | \$ 46,875.00 | \$ - |
| 11/01/43 | \$ 2,225,000.00 | \$ - | \$ 41,718.75 | \$ 363,593.75 |
| 05/01/44 | \$ 2,225,000.00 | \$ 285,000.00 | \$ 41,718.75 | \$ - |
| 11/01/44 | \$ 1,940,000.00 | \$ - | \$ 36,375.00 | \$ 363,093.75 |
| 05/01/45 | \$ 1,940,000.00 | \$ 295,000.00 | \$ 36,375.00 | \$ - |
| 11/01/45 | \$ 1,645,000.00 | \$ - | \$ 30,843.75 | \$ 362,218.75 |
| 05/01/46 | \$ 1,645,000.00 | \$ 305,000.00 | \$ 30,843.75 | \$ - |
| 11/01/46 | \$ 1,340,000.00 | \$ - | \$ 25,125.00 | \$ 360,968.75 |
| 05/01/47 | \$ 1,340,000.00 | \$ 315,000.00 | \$ 25,125.00 | \$ - |
| 11/01/47 | \$ 1,025,000.00 | \$ - | \$ 19,218.75 | \$ 359,343.75 |
| 05/01/48 | \$ 1,025,000.00 | \$ 330,000.00 | \$ 19,218.75 | \$ - |
| 11/01/48 | \$ 695,000.00 | \$ - | \$ 13,031.25 | \$ 362,250.00 |
| 05/01/49 | \$ 695,000.00 | \$ 340,000.00 | \$ 13,031.25 | \$ - |
| 11/01/49 | \$ 355,000.00 | \$ - | \$ 6,656.25 | \$ 359,687.50 |
| 05/01/50 | \$ 355,000.00 | \$ 355,000.00 | \$ 6,656.25 | \$ 361,656.25 |
| | \$ 6,590,000.00 | \$ 4,293,552.24 | \$ 10,883,552.24 | |

Sandmine Road
Community Development District
Proposed Budget
Debt Service Fund Series 2021

| Description | Adopted Budget FY2022 | Actuals Thru 3/31/22 | Projected Next 6 Months | Projected Thru 9/30/22 | Proposed Budget FY2023 |
|---------------------------------------|-----------------------|----------------------|-------------------------|------------------------|------------------------|
| Revenues | | | | | |
| Assessments - Direct | \$ - | \$ 313,420 | \$ 104,473 | \$ 417,894 | \$ 419,274 |
| Interest | \$ - | \$ 8 | \$ 8 | \$ 17 | \$ - |
| Carry Forward Surplus ⁽¹⁾ | \$ - | \$ - | \$ - | \$ - | \$ 285,014 |
| Total Revenues | \$ - | \$ 313,429 | \$ 104,482 | \$ 417,911 | \$ 704,288 |
| Expenditures | | | | | |
| Interest - 11/1 | \$ - | \$ - | \$ - | \$ - | \$ 130,003 |
| Principal - 11/1 | \$ - | \$ - | \$ - | \$ - | \$ 155,000 |
| Interest - 5/1 | \$ - | \$ - | \$ 132,891 | \$ 132,891 | \$ 128,220 |
| Total Expenditures | \$ - | \$ - | \$ 132,891 | \$ 132,891 | \$ 413,223 |
| Other Sources/(Uses) | | | | | |
| Bond Proceeds | \$ - | \$ 209,638 | \$ - | \$ 209,638 | \$ - |
| Transfer In/Out | \$ - | \$ (5) | \$ - | \$ (5) | \$ - |
| Total Other Sources/(Uses) | \$ - | \$ 209,632 | \$ - | \$ 209,632 | \$ - |
| Excess Revenues/(Expenditures) | \$ - | \$ 523,061 | \$ (28,410) | \$ 494,652 | \$ 291,066 |

| | |
|-----------------------|----------------------|
| Interest - 11/1/2023 | \$ 128,220.00 |
| Principal - 11/1/2023 | \$ 160,000.00 |
| Total | \$ 288,220.00 |

⁽¹⁾ Carryforward Surplus is net of Debt Service Reserve Funds

| Product | Assessable Units | Net Assessment | Net Per Unit | Gross Per Unit |
|-----------------------|------------------|-------------------|--------------|----------------|
| Townhouse - 25' | 72 | \$ 52,530 | \$ 729.58 | \$ 784.50 |
| Single Family - 40' | 105 | \$ 139,332 | \$ 1,326.97 | \$ 1,426.85 |
| Single Family - 50' | 137 | \$ 227,412 | \$ 1,659.94 | \$ 1,784.88 |
| Total Tax Roll | 314 | \$ 419,274 | | |

Sandmine Road
Community Development District
Series 2021 Special Assessment Bonds
Amortization Schedule

| Date | Balance | Principal | Interest | Total |
|----------|-----------------|------------------------|------------------------|-------------------------|
| 05/01/22 | \$ 7,495,000.00 | \$ - | \$ 132,891.44 | |
| 11/01/22 | \$ 7,495,000.00 | \$ 155,000.00 | \$ 130,002.50 | \$ 417,893.94 |
| 05/01/23 | \$ 7,340,000.00 | \$ - | \$ 128,220.00 | |
| 11/01/23 | \$ 7,340,000.00 | \$ 160,000.00 | \$ 128,220.00 | \$ 416,440.00 |
| 05/01/24 | \$ 7,180,000.00 | \$ - | \$ 126,380.00 | |
| 11/01/24 | \$ 7,180,000.00 | \$ 165,000.00 | \$ 126,380.00 | \$ 417,760.00 |
| 05/01/25 | \$ 7,015,000.00 | \$ - | \$ 124,482.50 | |
| 11/01/25 | \$ 7,015,000.00 | \$ 170,000.00 | \$ 124,482.50 | \$ 418,965.00 |
| 05/01/26 | \$ 6,845,000.00 | \$ - | \$ 122,527.50 | |
| 11/01/26 | \$ 6,845,000.00 | \$ 170,000.00 | \$ 122,527.50 | \$ 415,055.00 |
| 05/01/27 | \$ 6,675,000.00 | \$ - | \$ 120,572.50 | |
| 11/01/27 | \$ 6,675,000.00 | \$ 175,000.00 | \$ 120,572.50 | \$ 416,145.00 |
| 05/01/28 | \$ 6,500,000.00 | \$ - | \$ 117,947.50 | |
| 11/01/28 | \$ 6,500,000.00 | \$ 180,000.00 | \$ 117,947.50 | \$ 415,895.00 |
| 05/01/29 | \$ 6,320,000.00 | \$ - | \$ 115,247.50 | |
| 11/01/29 | \$ 6,320,000.00 | \$ 185,000.00 | \$ 115,247.50 | \$ 415,495.00 |
| 05/01/30 | \$ 6,135,000.00 | \$ - | \$ 112,472.50 | |
| 11/01/30 | \$ 6,135,000.00 | \$ 190,000.00 | \$ 112,472.50 | \$ 414,945.00 |
| 05/01/31 | \$ 5,945,000.00 | \$ - | \$ 109,622.50 | |
| 11/01/31 | \$ 5,945,000.00 | \$ 200,000.00 | \$ 109,622.50 | \$ 419,245.00 |
| 05/01/32 | \$ 5,745,000.00 | \$ - | \$ 106,622.50 | |
| 11/01/32 | \$ 5,745,000.00 | \$ 205,000.00 | \$ 106,622.50 | \$ 418,245.00 |
| 05/01/33 | \$ 5,540,000.00 | \$ - | \$ 103,240.00 | |
| 11/01/33 | \$ 5,540,000.00 | \$ 210,000.00 | \$ 103,240.00 | \$ 416,480.00 |
| 05/01/34 | \$ 5,330,000.00 | \$ - | \$ 99,775.00 | |
| 11/01/34 | \$ 5,330,000.00 | \$ 215,000.00 | \$ 99,775.00 | \$ 414,550.00 |
| 05/01/35 | \$ 5,115,000.00 | \$ - | \$ 96,227.50 | |
| 11/01/35 | \$ 5,115,000.00 | \$ 225,000.00 | \$ 96,227.50 | \$ 417,455.00 |
| 05/01/36 | \$ 4,890,000.00 | \$ - | \$ 92,515.00 | |
| 11/01/36 | \$ 4,890,000.00 | \$ 230,000.00 | \$ 92,515.00 | \$ 415,030.00 |
| 05/01/37 | \$ 4,660,000.00 | \$ - | \$ 88,720.00 | |
| 11/01/37 | \$ 4,660,000.00 | \$ 240,000.00 | \$ 88,720.00 | \$ 417,440.00 |
| 05/01/38 | \$ 4,420,000.00 | \$ - | \$ 84,760.00 | |
| 11/01/38 | \$ 4,420,000.00 | \$ 245,000.00 | \$ 84,760.00 | \$ 414,520.00 |
| 05/01/39 | \$ 4,175,000.00 | \$ - | \$ 80,717.50 | |
| 11/01/39 | \$ 4,175,000.00 | \$ 255,000.00 | \$ 80,717.50 | \$ 416,435.00 |
| 05/01/40 | \$ 3,920,000.00 | \$ - | \$ 76,510.00 | |
| 11/01/40 | \$ 3,920,000.00 | \$ 265,000.00 | \$ 76,510.00 | \$ 418,020.00 |
| 05/01/41 | \$ 3,655,000.00 | \$ - | \$ 72,137.50 | |
| 11/01/41 | \$ 3,655,000.00 | \$ 275,000.00 | \$ 72,137.50 | \$ 419,275.00 |
| 05/01/42 | \$ 3,380,000.00 | \$ - | \$ 67,600.00 | |
| 11/01/42 | \$ 3,380,000.00 | \$ 280,000.00 | \$ 67,600.00 | \$ 415,200.00 |
| 05/01/43 | \$ 3,100,000.00 | \$ - | \$ 62,000.00 | |
| 11/01/43 | \$ 3,100,000.00 | \$ 295,000.00 | \$ 62,000.00 | \$ 419,000.00 |
| 05/01/44 | \$ 2,805,000.00 | \$ - | \$ 56,100.00 | |
| 11/01/44 | \$ 2,805,000.00 | \$ 305,000.00 | \$ 56,100.00 | \$ 417,200.00 |
| 05/01/45 | \$ 2,500,000.00 | \$ - | \$ 50,000.00 | |
| 11/01/45 | \$ 2,500,000.00 | \$ 315,000.00 | \$ 50,000.00 | \$ 415,000.00 |
| 05/01/46 | \$ 2,185,000.00 | \$ - | \$ 43,700.00 | |
| 11/01/46 | \$ 2,185,000.00 | \$ 330,000.00 | \$ 43,700.00 | \$ 417,400.00 |
| 05/01/47 | \$ 1,855,000.00 | \$ - | \$ 37,100.00 | |
| 11/01/47 | \$ 1,855,000.00 | \$ 345,000.00 | \$ 37,100.00 | \$ 419,200.00 |
| 05/01/48 | \$ 1,510,000.00 | \$ - | \$ 30,200.00 | |
| 11/01/48 | \$ 1,510,000.00 | \$ 355,000.00 | \$ 30,200.00 | \$ 415,400.00 |
| 05/01/49 | \$ 1,155,000.00 | \$ - | \$ 23,100.00 | |
| 11/01/49 | \$ 1,155,000.00 | \$ 370,000.00 | \$ 23,100.00 | \$ 416,200.00 |
| 05/01/50 | \$ 785,000.00 | \$ - | \$ 15,700.00 | |
| 11/01/50 | \$ 785,000.00 | \$ 385,000.00 | \$ 15,700.00 | \$ 416,400.00 |
| 05/01/51 | \$ 400,000.00 | \$ - | \$ 8,000.00 | |
| 11/01/51 | \$ 400,000.00 | \$ 400,000.00 | \$ 8,000.00 | \$ 416,000.00 |
| | | \$ 7,495,000.00 | \$ 5,007,288.94 | \$ 12,502,288.94 |

SECTION VI

SECTION C

SECTION 1

Sandmine Road
Community Development District

Unaudited Financial Reporting
March 31, 2022



Table of Contents

| | |
|-----|--|
| 1 | <u>Balance Sheet</u> |
| 2-3 | <u>General Fund</u> |
| 4 | <u>Debt Service Fund Series 2020</u> |
| 5 | <u>Debt Service Fund Series 2021</u> |
| 6 | <u>Capital Projects Fund Series 2020</u> |
| 7 | <u>Capital Projects Fund Series 2021</u> |
| 8-9 | <u>Month to Month</u> |
| 10 | <u>Long Term Debt Report</u> |
| 11 | <u>Assessment Receipt Schedule</u> |

Sandmine Road
Community Development District
Combined Balance Sheet
March 31, 2022

| | <i>General Fund</i> | <i>Debt Service Fund</i> | <i>Capital Projects Fund</i> | <i>Totals Governmental Funds</i> |
|---|-------------------------|------------------------------|----------------------------------|--------------------------------------|
| Assets: | | | | |
| Operating Account | \$ 98,399 | \$ - | \$ - | \$ 98,399 |
| Due from Developer | \$ 201 | \$ - | \$ - | \$ 201 |
| Due from General Fund | \$ - | \$ 2,865 | \$ - | \$ 2,865 |
| Investments: | | | | |
| <u>Series 2020</u> | | | | |
| Reserve | \$ - | \$ 181,859 | \$ - | \$ 181,859 |
| Revenue | \$ - | \$ 335,224 | \$ - | \$ 335,224 |
| Construction | \$ - | \$ - | \$ 14 | \$ 14 |
| <u>Series 2021</u> | | | | |
| Reserve | \$ - | \$ 209,638 | \$ - | \$ 209,638 |
| Revenue | \$ - | \$ 313,424 | \$ - | \$ 313,424 |
| Construction | \$ - | \$ - | \$ 5,729,398 | \$ 5,729,398 |
| Total Assets | \$ 98,600 | \$ 1,043,009 | \$ 5,729,412 | \$ 6,871,021 |
| Liabilities: | | | | |
| Accounts Payable | \$ 950 | \$ - | \$ - | \$ 950 |
| Due to Debt Service | \$ 2,865 | \$ - | \$ - | \$ 2,865 |
| Total Liabilities | \$ 3,815 | \$ - | \$ - | \$ 3,815 |
| Fund Balance: | | | | |
| Restricted for: | | | | |
| Debt Service - Series 2020 | \$ - | \$ 519,948 | \$ - | \$ 519,948 |
| Debt Service - Series 2021 | \$ - | \$ 523,061 | \$ - | \$ 523,061 |
| Capital Projects - Series 2020 | \$ - | \$ - | \$ 14 | \$ 14 |
| Capital Projects - Series 2021 | \$ - | \$ - | \$ 5,729,398 | \$ 5,729,398 |
| Unassigned | \$ 94,785 | \$ - | \$ - | \$ 94,785 |
| Total Fund Balances | \$ 94,785 | \$ 1,043,009 | \$ 5,729,412 | \$ 6,867,206 |
| Total Liabilities & Fund Balance | \$ 98,600 | \$ 1,043,009 | \$ 5,729,412 | \$ 6,871,021 |

Sandmine Road

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2022

| | Adopted | Prorated Budget | Actual | |
|---|-------------------|-------------------|-------------------|--------------------|
| | Budget | Thru 03/31/22 | Thru 03/31/22 | Variance |
| Revenues: | | | | |
| Assessments - Tax Roll | \$ 95,926 | \$ 88,198 | \$ 88,198 | \$ - |
| Assessments - Direct Bill | \$ 64,419 | \$ 48,315 | \$ 48,315 | \$ - |
| Developer Contributions | \$ 59,346 | \$ 29,673 | \$ 17,678 | \$ (11,995) |
| Total Revenues | \$ 219,691 | \$ 166,185 | \$ 154,190 | \$ (11,995) |
| Expenditures: | | | | |
| <u>General & Administrative:</u> | | | | |
| Supervisor Fees | \$ 12,000 | \$ 6,000 | \$ - | \$ 6,000 |
| FICA Expense | \$ 918 | \$ 459 | \$ - | \$ 459 |
| Engineering | \$ 12,000 | \$ 6,000 | \$ - | \$ 6,000 |
| Attorney | \$ 25,000 | \$ 12,500 | \$ 1,855 | \$ 10,645 |
| Annual Audit | \$ 5,000 | \$ - | \$ - | \$ - |
| Arbitrage Fees | \$ 1,000 | \$ - | \$ - | \$ - |
| Dissemination Fees | \$ 7,000 | \$ 3,500 | \$ 3,500 | \$ 0 |
| Trustee Fees | \$ 7,000 | \$ 4,041 | \$ 4,041 | \$ - |
| Management Fees | \$ 36,050 | \$ 18,025 | \$ 18,025 | \$ (0) |
| Information Technology | \$ 1,000 | \$ 500 | \$ 500 | \$ 0 |
| Website Maintenance | \$ 500 | \$ 250 | \$ 250 | \$ (0) |
| Telephone | \$ 300 | \$ 150 | \$ - | \$ 150 |
| Postage | \$ 1,000 | \$ 500 | \$ 92 | \$ 408 |
| Printing & Binding | \$ 1,000 | \$ 500 | \$ 241 | \$ 259 |
| Office Supplies | \$ 625 | \$ 313 | \$ 31 | \$ 282 |
| Insurance | \$ 5,500 | \$ 5,500 | \$ 5,175 | \$ 325 |
| Legal Advertising | \$ 5,000 | \$ 2,500 | \$ - | \$ 2,500 |
| Other Current Charges | \$ 1,500 | \$ 750 | \$ 217 | \$ 533 |
| Dues, Licenses & Subscriptions | \$ 175 | \$ 175 | \$ 175 | \$ - |
| Boundary Amendment | \$ - | \$ - | \$ 1,845 | \$ (1,845) |
| Total General & Administrative | \$ 122,568 | \$ 61,662 | \$ 35,946 | \$ 25,716 |

Sandmine Road

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2022

| | Adopted Budget | Prorated Budget Thru 03/31/22 | Actual Thru 03/31/22 | Variance |
|--|-------------------|----------------------------------|-------------------------|------------------|
| <i>Operations & Maintenance</i> | | | | |
| Field Expenditures | | | | |
| Property Insurance | \$ 5,000 | \$ - | \$ - | \$ - |
| Field Management | \$ 10,000 | \$ 5,000 | \$ 5,000 | \$ 0 |
| Landscape Maintenance | \$ 52,123 | \$ 26,062 | \$ 20,700 | \$ 5,362 |
| Landscape Replacement | \$ 5,000 | \$ 2,500 | \$ 1,348 | \$ 1,152 |
| Electric | \$ 5,000 | \$ 2,500 | \$ - | \$ 2,500 |
| Water & Sewer | \$ 3,000 | \$ 1,500 | \$ - | \$ 1,500 |
| Fountain Maintenance | \$ 7,000 | \$ 3,500 | \$ 2,600 | \$ 900 |
| Irrigation Repairs | \$ 2,500 | \$ 1,250 | \$ 1,065 | \$ 185 |
| General Repairs & Maintenance | \$ 5,000 | \$ 2,500 | \$ - | \$ 2,500 |
| Contingency | \$ 2,500 | \$ 1,250 | \$ - | \$ 1,250 |
| Total Operations & Maintenance | \$ 97,123 | \$ 46,062 | \$ 30,713 | \$ 15,348 |
| Total Expenditures | \$ 219,691 | \$ 107,724 | \$ 66,659 | \$ 41,065 |
| Excess (Deficiency) of Revenues over Expenditures | \$ - | | \$ 87,531 | |
| Fund Balance - Beginning | \$ - | | \$ 7,254 | |
| Fund Balance - Ending | \$ - | | \$ 94,785 | |

Sandmine Road

Community Development District

Debt Service Fund Series 2020

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2022

| | Adopted Budget | Prorated Budget Thru 03/31/22 | Actual Thru 03/31/22 | Variance |
|--|-------------------|----------------------------------|-------------------------|---------------|
| Revenues: | | | | |
| Assessments - Tax Roll | \$ 363,719 | \$ 334,416 | \$ 334,416 | \$ - |
| Interest | \$ - | \$ - | \$ 9 | \$ 9 |
| Total Revenues | \$ 363,719 | \$ 334,416 | \$ 334,425 | \$ 9 |
| Expenditures: | | | | |
| Interest - 11/1 | \$ 114,175 | \$ 114,175 | \$ 114,175 | \$ - |
| Principal - 5/1 | \$ 135,000 | \$ - | \$ - | \$ - |
| Interest - 5/1 | \$ 114,175 | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 363,350 | \$ 114,175 | \$ 114,175 | \$ - |
| Excess (Deficiency) of Revenues over Expenditures | \$ 369 | \$ 220,241 | \$ 220,250 | \$ 9 |
| Other Financing Sources/(Uses): | | | | |
| Transfer In/(Out) | \$ - | \$ - | \$ (6) | \$ (6) |
| Total Other Financing Sources/(Uses) | \$ - | \$ - | \$ (6) | \$ (6) |
| Net Change in Fund Balance | \$ 369 | | \$ 220,244 | |
| Fund Balance - Beginning | \$ 117,848 | | \$ 299,704 | |
| Fund Balance - Ending | \$ 118,217 | | \$ 519,948 | |

Sandmine Road

Community Development District

Debt Service Fund Series 2021

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2022

| | Adopted | Prorated Budget | Actual | Variance |
|--|-------------|-----------------|-------------------|-------------------|
| | Budget | Thru 03/31/22 | Thru 03/31/22 | |
| Revenues: | | | | |
| Assessments - Direct | \$ - | \$ - | \$ 313,420 | \$ 313,420 |
| Interest | \$ - | \$ - | \$ 8 | \$ 8 |
| Total Revenues | \$ - | \$ - | \$ 313,429 | \$ 313,429 |
| Expenditures: | | | | |
| Interest - 11/1 | \$ - | \$ - | \$ - | \$ - |
| Principal - 5/1 | \$ - | \$ - | \$ - | \$ - |
| Interest - 5/1 | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - |
| Excess (Deficiency) of Revenues over Expenditures | \$ - | \$ - | \$ 313,429 | \$ 313,429 |
| Other Financing Sources/(Uses): | | | | |
| Bond Proceeds | \$ - | \$ - | \$ 209,638 | \$ 209,638 |
| Transfer In/(Out) | \$ - | \$ - | \$ (5) | \$ (5) |
| Total Other Financing Sources (Uses) | \$ - | \$ - | \$ 209,632 | \$ 209,632 |
| Net Change in Fund Balance | \$ - | \$ - | \$ 523,061 | |
| Fund Balance - Beginning | \$ - | | \$ - | |
| Fund Balance - Ending | \$ - | | \$ 523,061 | |

Sandmine Road

Community Development District

Capital Projects Fund Series 2020

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2022

| | Adopted | Prorated Budget | Actual | Variance |
|--|-------------|-----------------|---------------|-------------|
| | Budget | Thru 03/31/22 | Thru 03/31/22 | |
| Revenues | | | | |
| Interest | \$ - | \$ - | \$ - | \$ - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - |
| Excess (Deficiency) of Revenues over Expenditures | \$ - | \$ - | \$ - | \$ 6 |
| Other Financing Sources/(Uses) | | | | |
| Transfer In/(Out) | \$ - | \$ - | \$ 6 | \$ 6 |
| Total Other Financing Sources (Uses) | \$ - | \$ - | \$ 6 | \$ 6 |
| Net Change in Fund Balance | \$ - | \$ - | \$ 6 | |
| Fund Balance - Beginning | \$ - | \$ - | \$ 8 | |
| Fund Balance - Ending | \$ - | \$ - | \$ 14 | |

Sandmine Road
Community Development District
Capital Projects Fund Series 2021
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2022

| | Adopted Budget | Prorated Budget Thru 03/31/22 | Actual Thru 03/31/22 | Variance |
|--|-------------------|----------------------------------|-------------------------|-----------------------|
| Revenues | | | | |
| Interest | \$ - | \$ - | \$ 168 | \$ 168 |
| Total Revenues | \$ - | \$ - | \$ 168 | \$ 168 |
| Expenditures: | | | | |
| Capital Outlay | \$ - | \$ - | \$ 1,381,325 | \$ (1,381,325) |
| Capital Outlay - Cost of Issuance | \$ - | \$ - | \$ 319,375 | \$ (319,375) |
| Total Expenditures | \$ - | \$ - | \$ 1,700,700 | \$ (1,700,700) |
| Excess (Deficiency) of Revenues over Expenditures | \$ - | \$ - | \$ (1,700,532) | \$ 9,130,798 |
| Other Financing Sources/(Uses) | | | | |
| Bond Proceeds | \$ - | \$ - | \$ 7,285,363 | \$ 7,285,363 |
| Bond Premium | \$ - | \$ - | \$ 144,563 | \$ 144,563 |
| Transfer In/(Out) | \$ - | \$ - | \$ 5 | \$ 5 |
| Total Other Financing Sources (Uses) | \$ - | \$ - | \$ 7,429,930 | \$ 7,429,930 |
| Net Change in Fund Balance | \$ - | \$ - | \$ 5,729,398 | |
| Fund Balance - Beginning | \$ - | | \$ - | |
| Fund Balance - Ending | \$ - | | \$ 5,729,398 | |

Sandmine Road
Community Development District
Long Term Debt Report

| Series 2020, Special Assessment Bonds | | |
|--|------------------------------------|--------------------|
| Interest Rates: | 2.625%, 3.125%, 3.625%, 3.750% | |
| Maturity Date: | 5/1/2050 | |
| Reserve Fund Definition | 50% of Maximum Annual Debt Service | |
| Reserve Fund Requirement | \$181,859 | |
| Reserve Fund Balance | \$181,859 | |
| Bonds Outstanding - 8/31/20 | | \$6,590,000 |
| Principal Payment - 5/1/21 | | (\$130,000) |
| Current Bonds Outstanding | | \$6,460,000 |

| Series 2021, Special Assessment Bonds | | |
|--|------------------------------------|--------------------|
| Interest Rates: | 2.300%, 3.000%, 3.300%, 4.000% | |
| Maturity Date: | 11/1/1951 | |
| Reserve Fund Definition | 50% of Maximum Annual Debt Service | |
| Reserve Fund Requirement | \$209,638 | |
| Reserve Fund Balance | \$209,638 | |
| Bonds Outstanding - 10/27/21 | | \$7,495,000 |
| Current Bonds Outstanding | | \$7,495,000 |

Sandmine Road
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2022

Gross Assessments \$ 103,146.00 \$ 391,095.36 \$ 494,241.36
 Net Assessments \$ 95,925.78 \$ 363,718.68 \$ 459,644.46

ON ROLL ASSESSMENTS

20.87% 79.13% 100.00%

| Date | Distribution | Gross Amount | Commissions | Discount/Penalty | Property Appraiser | Interest | Net Receipts | O&M Portion | 2020 Debt Service | Total |
|--------------|-----------------------|----------------------|----------------------|-----------------------|--------------------|----------------------|---------------------|----------------------|----------------------|--------------|
| 11/18/21 | 10/01/21-10/31/21 | \$3,495.02 | (\$67.10) | (\$139.80) | \$0.00 | \$0.00 | \$3,288.12 | \$686.22 | \$2,601.90 | \$3,288.12 |
| 11/19/21 | 11/01/21-11/07/21 | \$21,143.63 | (\$405.96) | (\$845.76) | \$0.00 | \$0.00 | \$19,891.91 | \$4,151.35 | \$15,740.56 | \$19,891.91 |
| 11/30/21 | 11/08/21-11/14/21 | \$7,836.30 | (\$150.46) | (\$313.44) | \$0.00 | \$0.00 | \$7,372.40 | \$1,538.59 | \$5,833.81 | \$7,372.40 |
| 10/11/21 | Inv#4651880 & 4651879 | \$0.00 | \$0.00 | \$0.00 | (\$4,942.41) | \$0.00 | (\$4,942.41) | (\$1,031.46) | (\$3,910.95) | (\$4,942.41) |
| 12/14/21 | 11/15/21-11/23/21 | \$13,954.71 | (\$267.93) | (\$558.20) | \$0.00 | \$0.00 | \$13,128.58 | \$2,739.88 | \$10,388.70 | \$13,128.58 |
| 12/17/21 | 11/24/21-11/30/21 | \$205,328.41 | (\$3,942.30) | (\$8,213.23) | \$0.00 | \$0.00 | \$193,172.88 | \$40,314.33 | \$152,858.55 | \$193,172.88 |
| 12/31/21 | 12/01/21-12/15/21 | \$175,339.44 | (\$3,367.29) | (\$6,974.70) | \$0.00 | \$0.00 | \$164,997.45 | \$34,434.24 | \$130,563.21 | \$164,997.45 |
| 01/18/22 | 12/16/21-12/31/21 | \$6,103.60 | (\$118.19) | (\$193.94) | \$0.00 | \$0.00 | \$5,791.47 | \$1,208.65 | \$4,582.82 | \$5,791.47 |
| 02/18/22 | 01/01/22-01/31/22 | \$17,030.85 | (\$332.49) | (\$406.18) | \$0.00 | \$0.00 | \$16,292.18 | \$3,400.11 | \$12,892.07 | \$16,292.18 |
| 03/16/22 | 02/01/22-02/28/22 | \$5,496.50 | (\$73.89) | (\$1,801.81) | \$0.00 | \$0.00 | \$3,620.80 | \$755.65 | \$2,865.15 | \$3,620.80 |
| TOTAL | | \$ 455,728.46 | \$ (8,725.61) | \$ (19,447.06) | \$ - | \$ 422,613.38 | \$ 88,197.56 | \$ 334,415.82 | \$ 422,613.38 | |

| | |
|---------------------|-------------------------------------|
| 92% | Net Percent Collected |
| \$ 37,031.08 | Balance Remaining to Collect |

DIRECT BILL ASSESSMENTS

| Pulte Homes Company, LLC | | | | Total | \$482,313.40 | \$64,419.46 | \$417,893.94 |
|--------------------------|----------|--------------|---------------------|---------------------|----------------------------|---------------------|--------------|
| Date Received | Due Date | Check Number | Net Assessed | Amount Received | Operations and Maintenance | Series 2021 Debt | |
| 12/6/21 | 12/1/21 | 95009128 | \$241,156.70 | \$241,156.70 | \$32,209.73 | \$208,946.97 | |
| 2/15/22 | 2/1/22 | 95010374 | \$120,578.36 | \$120,578.35 | \$16,104.87 | \$104,473.49 | |
| | 5/1/22 | | \$120,578.36 | | | | |
| | | | \$482,313.42 | \$361,735.05 | \$48,314.60 | \$313,420.46 | |

SECTION 2

Sandmine Road

Community Development District

Funding Request #24

March 1, 2022

| | <u>Payee</u> | | <u>General Fund</u> |
|----------|--|-----------|---------------------|
| 1 | Kutak Rock LLP | | |
| | Inv# 3009764 - Boundary Amendment - Jan 2022 | \$ | 200.50 |
| | | \$ | 200.50 |
| | Total | <u>\$</u> | <u>200.50</u> |

Please make check payable to:

Sandmine Road Community Development District
6200 Lee Vista BLVD Suite 300
Orlando FL, 32822

KUTAK ROCK LLP

TALLAHASSEE, FLORIDA

Telephone 404-222-4600

Facsimile 404-222-4654

Federal ID 47-0597598

February 17, 2022

Check Remit To:

Kutak Rock LLP

PO Box 30057

Omaha, NE 68103-1157

Wire Transfer Remit To:

ABA #104000016

First National Bank of Omaha

Kutak Rock LLP

A/C # 24690470

Reference: Invoice No. 3009764

Client Matter No. 18623-3

Mr. George Flint
Sandmine Road CDD
Governmental Management Services-CF, LLC
219 E. Livingston Street
Orlando, FL 32801

Invoice No. 3009764

18623-3

18 1.310.513.310

Re: Boundary Amendment (Phase 3)

For Professional Legal Services Rendered

| | | | | |
|----------|-------------|------|-------|---|
| 01/12/22 | T. Mackie | 0.20 | 64.00 | Confer regarding petition preparation status |
| 01/12/22 | D. Wilbourn | 0.10 | 14.50 | Communications with district engineer regarding status of petition exhibits |
| 01/20/22 | D. Wilbourn | 0.40 | 58.00 | Update and revise petition and exhibits thereto |
| 01/27/22 | T. Mackie | 0.20 | 64.00 | Conference with Althafer |

TOTAL HOURS 0.90

TOTAL FOR SERVICES RENDERED \$200.50

TOTAL CURRENT AMOUNT DUE \$200.50

FR

SECTION 3

EXHIBIT C

FORMS OF REQUISITIONS

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES 2021 (ASSESSMENT AREA TWO)

(Acquisition and Construction)

The undersigned, a Responsible Officer of the Sandmine Road Community Development District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture between the District and U.S. Bank National Association, as trustee (the "Trustee"), dated as of August 1, 2020, as supplemented by that certain Second Supplemental Trust Indenture dated as of October 1, 2021 (collectively, the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture):

- (A) Requisition Number: 4
- (B) Identify Acquisition Agreement, if applicable;
- (C) Name of Payee: Kutak Rock LLP
- (D) Amount Payable: \$1,270.00
- (E) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments): Invoice # 2979637 - Project Construction Services for Dec 2021
- (F) Fund or Account and subaccount, if any, from which disbursement to be made:
Series 2021 Acquisition and Construction Account of the Acquisition and Construction Fund

The undersigned hereby certifies that:

1. obligations in the stated amount set forth above have been incurred by the District,
2. each disbursement set forth above is a proper charge against the Series 2021 Acquisition and Construction Account;
3. each disbursement set forth above was incurred in connection with the Cost of the Phase Two Project; and
4. each disbursement represents a Cost of Phase Two Project which has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Originals or copies of the invoice(s) from the vendor of the property acquired or the services rendered with respect to which disbursement is hereby requested are on file with the District.

SANDMINE ROAD COMMUNITY
DEVELOPMENT DISTRICT

By: 
Responsible Officer

Date: 4/20/22

**CONSULTING ENGINEER'S APPROVAL FOR
NON-COST OF ISSUANCE OR NON-OPERATING COSTS REQUESTS ONLY**

The undersigned Consulting Engineer hereby certifies that (A) this disbursement is for the Cost of the Phase Two Project and is consistent with: (i) the Acquisition Agreement; and (ii) the report of the District Engineer, as such report shall have been amended or modified; and (iii) the plans and specifications for the corresponding portion of the Phase Two Project with respect to which such disbursement is being made; and, further certifies that: (B) the purchase price to be paid by the District for the Phase Two Project work product and/or improvements to be acquired with this disbursement is no more than the lesser of (i) the fair market value of such improvements and (ii) the actual cost of construction of such improvements; and (C) the plans and specifications for the Phase Two Project improvements have been approved by all regulatory bodies required to approve them or such approval can reasonably be expected to be obtained; (D) all currently required approvals and permits for the acquisition, construction, reconstruction, installation and equipping of the portion of the Phase Two Project for which disbursement is made have been obtained from all applicable regulatory bodies; and (E) subject to permitted retainage under the applicable contracts, the seller has paid all contractors, subcontractors, and materialmen that have provided services or materials in connection with the portions of the Phase Two Project for which disbursement is made hereby, if acquisition is being made pursuant to the Acquisition Agreement.


Consulting Engineer

KUTAK ROCK LLP

TALLAHASSEE, FLORIDA

Telephone 404-222-4600

Facsimile 404-222-4654

Federal ID 47-0597598

January 20, 2022

Check Remit To:

Kutak Rock LLP

PO Box 30057

Omaha, NE 68103-1157

Wire Transfer Remit To:

ABA #104000016

First National Bank of Omaha

Kutak Rock LLP

A/C # 24690470

Reference: Invoice No. 2979637

Client Matter No. 18623-2

RECEIVED

FEB 03 2022

Mr. George Flint

Sandmine Road CDD

Governmental Management Services-CF, LLC

219 E. Livingston Street

Orlando, FL 32801

Invoice No. 2979637

18623-2

Re: Project Construction

For Professional Legal Services Rendered

| | | | | |
|-------------|-------------|------|--------|---|
| 11/30/21 | T. Mackie | 0.30 | 96.00 | Confer with Bailey regarding plat language |
| 12/01/21 | T. Mackie | 0.20 | 64.00 | Confer with Althafer |
| 12/02/21 | T. Mackie | 0.70 | 224.00 | Confer with Wrenn, Althafer and Flint; send checklist to Wrenn |
| 12/02/21 | D. Wilbourn | 1.20 | 174.00 | Update and revise phase 2A acquisition documents |
| 12/13/21 | D. Wilbourn | 1.00 | 145.00 | Confer with Mackie; update and revise Phase 2A acquisition documents |
| 12/17/21 | T. Mackie | 0.20 | 64.00 | Confer with Wrenn |
| 12/20/21 | T. Mackie | 1.30 | 416.00 | Prepare acquisition documents and confer with District staff and developer regarding same |
| 12/30/21 | D. Wilbourn | 0.60 | 87.00 | Update acquisition documents and checklist |
| TOTAL HOURS | | 5.50 | | |

KUTAK ROCK LLP

Sandmine Road CDD

January 20, 2022

Client Matter No. 18623-2

Invoice No. 2979637

Page 2

TOTAL FOR SERVICES RENDERED

\$1,270.00

TOTAL CURRENT AMOUNT DUE

\$1,270.00

EXHIBIT C

FORMS OF REQUISITIONS

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES 2021 (ASSESSMENT AREA TWO)

(Acquisition and Construction)

The undersigned, a Responsible Officer of the Sandmine Road Community Development District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture between the District and U.S. Bank National Association, as trustee (the "Trustee"), dated as of August 1, 2020, as supplemented by that certain Second Supplemental Trust Indenture dated as of October 1, 2021 (collectively, the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture):

- (A) Requisition Number: 5
- (B) Identify Acquisition Agreement, if applicable;
- (C) Name of Payee: Kutak Rock LLP
- (D) Amount Payable: \$1,133.00
- (E) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments): Invoice # 3009763 - Project Construction Services for Jan 2022
- (F) Fund or Account and subaccount, if any, from which disbursement to be made:

Series 2021 Acquisition and Construction Account of the Acquisition and Construction Fund

The undersigned hereby certifies that:

1. obligations in the stated amount set forth above have been incurred by the District,
2. each disbursement set forth above is a proper charge against the Series 2021 Acquisition and Construction Account;
3. each disbursement set forth above was incurred in connection with the Cost of the Phase Two Project; and
4. each disbursement represents a Cost of Phase Two Project which has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Originals or copies of the invoice(s) from the vendor of the property acquired or the services rendered with respect to which disbursement is hereby requested are on file with the District.

SANDMINE ROAD COMMUNITY
DEVELOPMENT DISTRICT

By: 
Responsible Officer

Date: 4/20/22

**CONSULTING ENGINEER'S APPROVAL FOR
NON-COST OF ISSUANCE OR NON-OPERATING COSTS REQUESTS ONLY**

The undersigned Consulting Engineer hereby certifies that (A) this disbursement is for the Cost of the Phase Two Project and is consistent with: (i) the Acquisition Agreement; and (ii) the report of the District Engineer, as such report shall have been amended or modified; and (iii) the plans and specifications for the corresponding portion of the Phase Two Project with respect to which such disbursement is being made; and, further certifies that: (B) the purchase price to be paid by the District for the Phase Two Project work product and/or improvements to be acquired with this disbursement is no more than the lesser of (i) the fair market value of such improvements and (ii) the actual cost of construction of such improvements; and (C) the plans and specifications for the Phase Two Project improvements have been approved by all regulatory bodies required to approve them or such approval can reasonably be expected to be obtained; (D) all currently required approvals and permits for the acquisition, construction, reconstruction, installation and equipping of the portion of the Phase Two Project for which disbursement is made have been obtained from all applicable regulatory bodies; and (E) subject to permitted retainage under the applicable contracts, the seller has paid all contractors, subcontractors, and materialmen that have provided services or materials in connection with the portions of the Phase Two Project for which disbursement is made hereby, if acquisition is being made pursuant to the Acquisition Agreement.



Consulting Engineer

KUTAK ROCK LLP
TALLAHASSEE, FLORIDA
Telephone 404-222-4600
Facsimile 404-222-4654

Federal ID 47-0597598

February 17, 2022

Check Remit To:
Kutak Rock LLP
PO Box 30057
Omaha, NE 68103-1157

Wire Transfer Remit To:
ABA #104000016
First National Bank of Omaha
Kutak Rock LLP
A/C # 24690470
Reference: Invoice No. 3009763
Client Matter No. 18623-2

RECEIVED

MAR 1 2022

Mr. George Flint
Sandmine Road CDD
Governmental Management Services-CF, LLC
219 E. Livingston Street
Orlando, FL 32801

Invoice No. 3009763
18623-2

Re: Project Construction

For Professional Legal Services Rendered

| | | | | |
|----------|-------------|------|--------|---|
| 01/03/22 | T. Mackie | 0.20 | 64.00 | Review acquisition status and Pulte-executed documents |
| 01/10/22 | T. Mackie | 0.30 | 96.00 | Review acquisition status and conferences regarding same |
| 01/10/22 | D. Wilbourn | 0.60 | 87.00 | Finalize Phase 2A acquisition documents |
| 01/11/22 | T. Mackie | 0.40 | 128.00 | Conference with Flint regarding acquisition status and review of same |
| 01/12/22 | T. Mackie | 0.10 | 32.00 | Confer regarding acquisition status |
| 01/12/22 | D. Wilbourn | 0.60 | 87.00 | Prepare requisition package |
| 01/20/22 | T. Mackie | 0.40 | 128.00 | Conference with Althafer regarding acquisition of Phase 2B Improvements and preparation of documents regarding same |
| 01/20/22 | D. Wilbourn | 0.60 | 87.00 | Prepare acquisition documents for Phase 2B |
| 01/21/22 | D. Wilbourn | 0.80 | 116.00 | Prepare Phase 2B acquisition documents |
| 01/24/22 | T. Mackie | 0.40 | 128.00 | Review warranty and release and conference with Althafer regarding same |
| 01/25/22 | D. Wilbourn | 0.80 | 116.00 | Prepare consent and joinder for |

KUTAK ROCK LLP

Sandmine Road CDD
February 17, 2022
Client Matter No. 18623-2
Invoice No. 3009763
Page 2

| | | | | | |
|-----------------------------|-----------|------|---------------------|--|-------------------|
| 01/27/22 | T. Mackie | 0.20 | 64.00 | conveyance Conference with Althafer | |
| TOTAL HOURS | | 5.40 | | | |
| TOTAL FOR SERVICES RENDERED | | | | | \$1,133.00 |
| TOTAL CURRENT AMOUNT DUE | | | | | \$1,133.00 |
| UNPAID INVOICES: | | | | | |
| January 20, 2022 | | | Invoice No. 2979637 | | 1,270.00 |
| TOTAL DUE | | | | | <u>\$2,403.00</u> |

pd Reg # 4

EXHIBIT C

FORMS OF REQUISITIONS

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES 2021 (ASSESSMENT AREA TWO)

(Acquisition and Construction)

The undersigned, a Responsible Officer of the Sandmine Road Community Development District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture between the District and U.S. Bank National Association, as trustee (the "Trustee"), dated as of August 1, 2020, as supplemented by that certain Second Supplemental Trust Indenture dated as of October 1, 2021 (collectively, the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture):

- (A) Requisition Number: 6
- (B) Identify Acquisition Agreement, if applicable;
- (C) Name of Payee: Kutak Rock LLP
- (D) Amount Payable: \$185.50
- (E) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments): Invoice # 3023621 - Project Construction for Feb 2022
- (F) Fund or Account and subaccount, if any, from which disbursement to be made:

Series 2021 Acquisition and Construction Account of the Acquisition and Construction Fund

The undersigned hereby certifies that:

1. obligations in the stated amount set forth above have been incurred by the District,
2. each disbursement set forth above is a proper charge against the Series 2021 Acquisition and Construction Account;
3. each disbursement set forth above was incurred in connection with the Cost of the Phase Two Project; and
4. each disbursement represents a Cost of Phase Two Project which has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Originals or copies of the invoice(s) from the vendor of the property acquired or the services rendered with respect to which disbursement is hereby requested are on file with the District.

SANDMINE ROAD COMMUNITY
DEVELOPMENT DISTRICT

By: 
Responsible Officer

Date: 4/26/22

**CONSULTING ENGINEER'S APPROVAL FOR
NON-COST OF ISSUANCE OR NON-OPERATING COSTS REQUESTS ONLY**

The undersigned Consulting Engineer hereby certifies that (A) this disbursement is for the Cost of the Phase Two Project and is consistent with: (i) the Acquisition Agreement; and (ii) the report of the District Engineer, as such report shall have been amended or modified; and (iii) the plans and specifications for the corresponding portion of the Phase Two Project with respect to which such disbursement is being made; and, further certifies that: (B) the purchase price to be paid by the District for the Phase Two Project work product and/or improvements to be acquired with this disbursement is no more than the lesser of (i) the fair market value of such improvements and (ii) the actual cost of construction of such improvements; and (C) the plans and specifications for the Phase Two Project improvements have been approved by all regulatory bodies required to approve them or such approval can reasonably be expected to be obtained; (D) all currently required approvals and permits for the acquisition, construction, reconstruction, installation and equipping of the portion of the Phase Two Project for which disbursement is made have been obtained from all applicable regulatory bodies; and (E) subject to permitted retainage under the applicable contracts, the seller has paid all contractors, subcontractors, and materialmen that have provided services or materials in connection with the portions of the Phase Two Project for which disbursement is made hereby, if acquisition is being made pursuant to the Acquisition Agreement.


Consulting Engineer

KUTAK ROCK LLP

TALLAHASSEE, FLORIDA

Telephone 404-222-4600

Facsimile 404-222-4654

Federal ID 47-0597598

March 22, 2022

Check Remit To:

Kutak Rock LLP

PO Box 30057

Omaha, NE 68103-1157

Wire Transfer Remit To:

ABA #104000016

First National Bank of Omaha

Kutak Rock LLP

A/C # 24690470

Reference: Invoice No. 3023621

Client Matter No. 18623-2

Mr. George Flint
Sandmine Road CDD
Governmental Management Services-CF, LLC
219 E. Livingston Street
Orlando, FL 32801

Invoice No. 3023621
18623-2

Re: Project Construction

For Professional Legal Services Rendered

| | | | | |
|-------------|-------------|------|-------|---|
| 02/07/22 | T. Mackie | 0.20 | 64.00 | Confer regarding status of District acquisition |
| 02/08/22 | D. Wilbourn | 0.10 | 14.50 | Communications with district engineer |
| 02/11/22 | D. Wilbourn | 0.60 | 87.00 | Record consent to plat; communications with district manager regarding Phase 2A requisition |
| TOTAL HOURS | | 0.90 | | |

KUTAK ROCK LLP

Sandmine Road CDD

March 22, 2022

Client Matter No. 18623-2

Invoice No. 3023621

Page 2

TOTAL FOR SERVICES RENDERED \$165.50

DISBURSEMENTS

Filing and Court Fees 20.00

TOTAL DISBURSEMENTS 20.00

TOTAL CURRENT AMOUNT DUE \$185.50

UNPAID INVOICES:

January 20, 2022 Invoice No. 2979637 1,270.00

February 17, 2022 Invoice No. 3009763 1,133.00

TOTAL DUE \$2,588.50

SECTION 4



April 21, 2022

Monica Virgen – Recording Secretary
Sandmine Road Community Dev. District
219 E. Livingston Street
Orlando, Florida 32801-1508

RE: Sandmine Road Community Development District Registered Voters

Dear Ms. Virgen,

In response to your request, there are currently no voters within the Sandmine Road Community Development District as of **April 15, 2022**.

Please do not hesitate to contact us if we can be of further assistance.

Sincerely,

A handwritten signature in blue ink that reads "Lori Edwards". The signature is written in a cursive, flowing style.

Lori Edwards
Supervisor of Elections
Polk County, Florida

P.O. Box 1460, Bartow, FL 33831
PHONE: (863) 534-5888 Fax: (863) 845-2718

PolkElections.com

SECTION 5

INSTRUCTIONS

At the Board meeting, when the landowners' election is announced, instructions on how landowners may participate in the election, along with a sample proxy, shall be provided.

At a landowners' meeting, landowners shall organize by electing a Chair who shall conduct the meeting. The Chair may be any person present at the meeting. If the Chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions.

Nominations are made from the floor.

After all nominations are made, a ballot is distributed and votes are cast

Each landowner is entitled to one vote for each acre he owns or portion of an acre.

SAMPLE AGENDA

1. Determination of Number of Voting Units Represented
2. Call to Order
3. Election of a Chairman for the Purpose of Conducting the Landowners' Meeting
4. Nominations for the Position of Supervisor
5. Casting of Ballots
6. Ballot Tabulation
7. Landowners Questions and Comments
8. Adjournment

**LANDOWNER PROXY
 SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
 POLK COUNTY, FLORIDA
 LANDOWNERS' MEETING – July 21, 2022**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints _____ (**“Proxy Holder”**) for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of Sandmine Road Community Development District to be held at 1115 Aloha Blvd., Davenport, Florida 33897, on July 21, 2022, at 2:00 p.m. and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners' meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the landowners' meeting prior to the Proxy Holder's exercising the voting rights conferred herein.

 Printed Name of Legal Owner

 Signature of Legal Owner

 Date

| <u>Parcel Description</u> | <u>Acreage</u> | <u>Authorized Votes</u> |
|---------------------------|----------------|-------------------------|
| See Attachment A | | |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

Total Number of Authorized Votes:

NOTES: Pursuant to Section 190.006(2)(b), *Florida Statutes* (2018), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).