

MINUTES OF MEETING
SANDMINE ROAD
COMMUNITY DEVELOPMENT DISTRICT

The Regular meeting of the Board of Supervisors of the Sandmine Road Community Development District was held Thursday, October 15, 2020 at 2:00 p.m. via Zoom Video Conferencing, pursuant to Executive Orders 20-52, 20-69, 20-112, 20-150, 20-179, 20-193 and 20-246 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020, June 23, 2020, July 30, 2020, August 7, 2020, and September 30, 2020 respectively, and any extensions or supplements thereof, and pursuant to Section 120.54(5)(b)2., *Florida Statutes*.

Present and constituting a quorum were:

Wesley Hunt	Chairman
Aaron Struckmeyer	Vice Chairman
Amy Steiger	Assistant Secretary
Chris Wrenn	Assistant Secretary

Also present were:

George Flint	District Manager, GMS
Tucker Mackie	District Counsel
Broc Althafer	District Engineer

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll. Four board members were present via Zoom teleconference constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint recognized that no public was present via Zoom, only Board members and staff were in attendance.

THIRD ORDER OF BUSINESS

Approval of Minutes of the September 17, 2020 Board of Supervisors Meeting and Acceptance of Minutes of the September 17, 2020 Audit Committee Meeting

Mr. Flint asked if the Board had any comments or corrections to the September 17, 2020 Board or the September 17, 2020 Audit Committee Meeting minutes. The Board had no changes.

On MOTION by Mr. Hunt, seconded by Mr. Struckmeyer, with all in favor, Acceptance of the September 17, 2020 Board Meeting and Audit Committee meeting minutes, were approved.

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2021-01 Budget Amendment

Mr. Flint noted that this is a budget amendment for Fiscal Year 2020 which just ended on September 30th. He noted the District is required to amend the budget within 60 days of the end of the fiscal year if total expenses exceed the total budget. He noted in this case the reason for the amendment is that the bonds were issued subsequent to the adoption of this budget so there was not a debt service fund included in the adopted budget. The amended budget adds the debt service fund for the Series 2020 bonds which starts on page 4 of the amended budget. Mr. Flint asked for questions on the amended 2020 budget. Hearing none, he asked for a motion to approve.

On MOTION by Mr. Hunt, seconded by Mr. Struckmeyer, with all in favor, Resolution 2021-01 Budget Amendment, was approved.

FIFTH ORDER OF BUSINESS

Consideration of Acquisition of Phase 1 Improvements

Mr. Flint stated that District Counsel had been working with the District Engineer. He stated there are hopes to receive the not to exceed amount today on the acquisition, allowing the acquisition and the associated requisition to be processed between now and the next meeting.

Ms. Mackie asked the Board to recall at a prior meeting the approval of the requisition for the acquisition of certain Phase 1 infrastructure; consisting of the storm water, and the utility improvements including the reclaim system. She noted the items left in the Phase 1 improvements as identified in the Engineer's report that is associated with the CIP for the 2020 bonds are the acquisition of the landscape and hardscape improvements and the payment of impact fee credits. In addition to work product related documentation there is an amount built in for contingency.

The total amount of the Engineer's Report for Phase 1 improvements was approximately \$8.6 million. A requisition for approximately \$4.3 million had already been approved. A portion of that was still being held on to until such time as retainage associated with the previous

improvements that were acquired is released to the contractor. Ms. Mackie noted that about \$2.6 million remains in the acquisition and construction account. That leaves about \$2 million remaining to be applied towards any future requisition of improvements. The remainder as identified in the Engineer's report for the improvements (landscape, hardscape, impact fee credits) is about \$4.2 million. Based on the expectation of Ms. Mackie the next few requisitions, once approved by the Board today, will draw down on the remainder of the acquisition and construction funds. She noted that based on discussions with Brock (District Engineer) the landscape and hardscape is mostly done. Ongoing payments for impact fees will continue to occur and will continue to draw down on those amounts as they are paid by the developer.

Ms. Mackie suggested the Board to approve the acquisition of the remaining Phase 1 improvements consisting of landscape and hardscape improvements, roadway entry improvements, and impact fee credit improvements at a not to exceed amount of approximately \$4.3 million. She noted the District will only be able to remit back for actual payment the amount available on hand in the acquisition and construction account.

Mr. Flint asked for questions. He noted this gives ultimate flexibility up to the remaining amount reflected in the Engineer's report. Ms. Mackie asked for a motion to approve the acquisition of the remaining Phase 1 improvements at a not to exceed amount of \$4.3 million dollars, but in no event greater than the amount available on hand in the construction account.

On MOTION by Mr. Hunt, seconded by Mr. Struckmeyer, with all in favor, Acquisition of the Remaining Phase 1 Improvements at a not to exceed amount of \$4,300,000, was approved.

SIXTH ORDER OF BUSINESS

Consideration of Series 2020 Requisition #3

Mr. Flint stated that requisition #3 is to be paid out of the acquisition a construction account. He reviewed the services provided by District Counsel as indicated in the attached invoice. He noted the total amount was \$2,993.57.

On MOTION by Mr. Hunt, seconded by Ms. Steiger, with all in favor, Series 2020 Requisition #3, was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Series 2020 Requisition #4

Mr. Flint stated this will be processed in conjunction with the motion on the acquisition Phase 1 improvements. Ms. Mackie confirmed no action is needed at this time. The requisitions will be brought back for ratification on a future agenda.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There being none, the next item followed.

B. Engineer

There being none, the next item followed.

C. District Manager's Report.

i. Balance Sheet and Income Statement

Mr. Flint presented the unaudited financials through September 30th. There was no action required.

NINTH ORDER OF BUSINESS

Other Business

Mr. Flint asked for any other comments.

TENTH ORDER OF BUSINESS

Supervisors Request

There being none, the next item followed.

ELEVENTH ORDER OF BUSINESSES

Adjournment

Mr. Flint adjourned the meeting.

On MOTION by Mr. Hunt, seconded by Mr. Struckmeyer, with all in favor, the meeting was adjourned.



Secretary/Assistant Secretary



Chairman/Vice Chairman