

*Sandmine Road
Community Development District*

Meeting Agenda

May 16, 2024

AGENDA

Sandmine Road

Community Development District

219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

May 9, 2024

**Board of Supervisors
Sandmine Road
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of **Sandmine Road Community Development District** will be held on **Thursday, May 16, 2024 at 2:00 PM at 1115 Aloha Blvd., Davenport, Florida 33897**. Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the March 21, 2024 Board of Supervisor's Meeting
4. Consideration of Resolution 2024-02 Approving the Proposed Fiscal Year 2025 Budget and Setting a Public Hearing
5. Consideration of Acquisition of Phase 2A Water and Sewer Connection Fees
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Field Manager's Report
 - i. Consideration of Proposal from Resort Pools for Fountain Maintenance
 - D. District Manager's Report
 - i. Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Presentation of Number of Registered Voters: 9
 - iv. Designation of Landowners' Meeting Date, Time and Location
7. Other Business
8. Supervisors Requests
9. Adjournment

Sincerely,

George Flint

George S. Flint
District Manager

CC: Tucker Mackie, District Counsel
Darrin Mossing, GMS

Enclosures

MINUTES

**MINUTES OF MEETING
SANDMINE ROAD
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Sandmine Road Community Development District was held Thursday, **March 21, 2024** at 2:00 p.m. at 1115 Aloha Blvd, Davenport, Florida.

Present and constituting a quorum:

Eric Baker
Chris Wrenn
Amy Steiger
Mary Burns

Chairman
Vice Chairman
Assistant Secretary
Appointed as Assistant Secretary

Also present were:

George Flint
Jason Alligood
Tucker Mackie
Andy Hatton

District Manager, GMS
Kimley-Horn
District Counsel
Field Manager, GMS

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll. Three Board members were present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint stated that there were no members of the public present.

THIRD ORDER OF BUSINESS

Organizational Matters

A. Acceptance of Resignation of Aaron Struckmeyer

Mr. Flint presented the resignation of Aaron Struckmeyer.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, the Resignation of Aaron Struckmeyer, was approved.

B. Appointment of Individual to Fill Board Vacancy

Mr. Flint stated anytime a vacancy is created during the term of office, the remaining Board members appoint the replacement. He asked for any nominations. Mr. Baker appointed Mary Burns.

On MOTION by Mr. Baker, seconded by Ms. Steiger, with all in favor, the Appointment of Mary Burns to Fill Board Vacancy, was approved.

C. Administration of Oath to Newly Appointed Board Member

Mr. Flint administered the oath of office to Mary Burns.

D. Consideration of Resolution 2024-01 Appointing an Assistant Secretary

Mr. Flint asked if the Board wanted to make Mary Burns an Assistant Secretary.

On MOTION by Mr. Wrenn seconded by Mr. Baker with all in favor, Resolution 2024-01 Appointing Mary Burns as Assistant Secretary, was approved.

**Ms. Burns left the meeting at this time.*

FOURTH ORDER OF BUSINESS

Approval of Minutes of the August 17, 2023 Board of Supervisor’s Meeting

Mr. Flint presented the minutes from the August 17, 2023 Board of Supervisor’s meeting minutes. He asked for any comments or corrections. Hearing none.

On MOTION by Ms. Steiger, seconded by Mr. Baker, with all in favor, the Minutes of the August 17, 2023 Board of Supervisor’s Meeting, were approved.

FIFTH ORDER OF BUSINESS

Ratification of Fiscal Year 2024 Audit Engagement Letter with BTEGF

Mr. Flint stated this is ratification of the audit engagement letter with Berger Toombs. This was executed in order to get the audit moving so just asking the Board to ratify that.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, the Fiscal Year 2024 Audit Engagement Letter with BTEGF, was ratified.

SIXTH ORDER OF BUSINESS

Ratification of Data Sharing and Usage Agreement with Polk County

Mr. Flint noted this is the data usage agreement with Polk County to use the tax bill.

On MOTION by Mr. Wrenn, seconded by Ms. Steiger, with all in favor, the Data Sharing and Usage Agreement with Polk County, was approved.

SEVENTH ORDER OF BUSINESS

Ratification of Contract Agreement with Polk County

Mr. Flint stated this is the actual agreement to place the assessments on the tax bill.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, the Contract Agreement with Polk County, was approved.

EIGHTH ORDER OF BUSINESS

Ratification of Requisitions 6–13

Mr. Flint stated this is ratification of requisitions 6-13. These were signed by the Engineer and authorized by a representative of the District and sent to the Trustee. We are putting them on the agenda to get them in the record.

On MOTION by Mr. Baker, seconded by Ms. Steiger, with all in favor, Requisitions 6-13, were ratified.

NINTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Mackie had nothing to report just reiterating nearing project completion and working with the developer regarding closeout matters and probably by the fall will have closed out of all

of the District's projects and have everything online for turnover. Mr. Baker asked if there has been any update on the easement. Ms. Mackie noted no but she will.

B. Engineer

Mr. Althafer had nothing to report.

C. Field Manager's Report

Mr. Hatton presented the Field Manager's Report. He noted that the mildew build up on retaining walls was removed. He will be looking for a vendor for the monument fountain as the current vendor is getting out of the business. A Board member asked to see if Simon with Resort Pools will do it. The side lights on the front monument will not come on at all, electric should come out to look at those.

D. District Manager's Report

i. Check Register

Mr. Flint presented the check register provided in the agenda. He asked for any questions on that. If not, asking for a motion to approve.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, the Check Register, was approved.

ii. Balance Sheet and Income Statement

Mr. Flint presented the unaudited financials through January 31st. No action is required. He asked if the Board had any questions on those.

iii. Presentation of Arbitrage Rebate Calculation Reports

- 1. Series 2020**
- 2. Series 2021**
- 3. Series 2022**

Mr. Flint stated these are performed to determine whether the District is earning more interest than paying. All three reports indicate a negative rebatable arbitrage so no issues. He asked for any questions on the reports, if not asking for a motion to accept.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, the Series 2020, Series 2021, and Series 2022 Arbitrage Rebate Calculation Reports, were approved.

TENTH ORDER OF BUSINESS

Other Business

There being no comments, the next item followed.

ELEVENTH ORDER OF BUSINESS

Supervisors Requests

There being no comments, the next item followed.

TWELFTH ORDER OF BUSINESS

Adjournment

Mr. Flint adjourned the meeting.

On MOTION by Mr. Baker, seconded by Mr. Wrenn, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION 4

RESOLUTION 2024-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGET(S) FOR FISCAL YEAR 2024/2025 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Sandmine Road Community Development District (“**District**”) prior to June 15, 2024, proposed budget(s) (“**Proposed Budget**”) for the fiscal year beginning October 1, 2024, and ending September 30, 2025 (“**Fiscal Year 2024/2025**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2024/2025 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE:	August 15, 2024
HOUR:	2:00 PM
LOCATION:	1115 Aloha Blvd., Davenport, FL 33897

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT(S).** The District Manager is hereby directed to submit a copy of the Proposed Budget to the local general-purpose governments at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2 and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or

any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 16TH DAY OF MAY 2024.

ATTEST:

**SANDMINE ROAD COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A: Proposed Budget

Sandmine Road
Community Development District

Proposed Budget
FY 2025



Table of Contents

1-2	<u>General Fund</u>
3-5	<u>General Fund Narrative</u>
6	<u>Capital Reserve Fund</u>
7	<u>Series 2020 Debt Service Fund</u>
8	<u>Series 2020 Amortization Schedule</u>
9	<u>Series 2021 Debt Service Fund</u>
10	<u>Series 2021 Amortization Schedule</u>
11	<u>Series 2022 Debt Service Fund</u>
12	<u>Series 2022 Amortization Schedule</u>

Sandmine Road

Community Development District

Proposed Budget

General Fund

Description	Adopted Budget FY2024	Actuals Thru 3/31/24	Projected Next 6 Months	Projected Thru 9/30/24	Proposed Budget FY2025
-------------	-----------------------------	----------------------------	-------------------------------	------------------------------	------------------------------

Revenues

Assessments - Tax Roll	\$ 368,473	\$ 327,751	\$ 40,722	\$ 368,473	\$ 368,473
Carryforward	\$ -	\$ 189,500	\$ -	\$ 189,500	\$ -
Total Revenues	\$ 368,473	\$ 517,251	\$ 40,722	\$ 557,973	\$ 368,473

Expenditures

General & Administrative

Supervisor Fees	\$ 12,000	\$ -	\$ 5,000	\$ 5,000	\$ 12,000
FICA Expense	\$ 918	\$ -	\$ 383	\$ 383	\$ 918
Engineering	\$ 12,000	\$ 1,050	\$ 6,600	\$ 7,650	\$ 12,000
Attorney	\$ 25,000	\$ 7,532	\$ 10,544	\$ 18,076	\$ 25,000
Annual Audit	\$ 7,000	\$ -	\$ 3,500	\$ 3,500	\$ 7,000
Arbitrage Fees	\$ 1,350	\$ 1,350	\$ -	\$ 1,350	\$ 1,350
Dissemination Fees	\$ 10,500	\$ 5,250	\$ 5,250	\$ 10,500	\$ 11,025
Assessment Administration	\$ 5,300	\$ 5,300	\$ -	\$ 5,300	\$ 5,565
Trustee Fees	\$ 12,123	\$ 12,122	\$ -	\$ 12,122	\$ 12,123
Management Fees	\$ 40,124	\$ 20,062	\$ 20,062	\$ 40,124	\$ 45,000
Information Technology	\$ 1,325	\$ 663	\$ 663	\$ 1,325	\$ 1,392
Website Maintenance	\$ 663	\$ 332	\$ 332	\$ 663	\$ 697
Telephone	\$ 300	\$ -	\$ 50	\$ 50	\$ 300
Postage	\$ 1,000	\$ 339	\$ 102	\$ 441	\$ 1,000
Printing & Binding	\$ 200	\$ -	\$ 50	\$ 50	\$ 200
Office Supplies	\$ 100	\$ 1	\$ 25	\$ 26	\$ 100
Insurance	\$ 6,695	\$ 5,785	\$ -	\$ 5,785	\$ 6,363
Legal Advertising	\$ 5,000	\$ 5	\$ 1,049	\$ 1,054	\$ 5,000
Other Current Charges	\$ 1,000	\$ 271	\$ 300	\$ 571	\$ 1,000
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Total Administrative	\$ 142,773	\$ 60,236	\$ 53,908	\$ 114,145	\$ 148,208

Sandmine Road

Community Development District

Proposed Budget

General Fund

Description	Adopted Budget FY2024	Actuals Thru 3/31/24	Projected Next 6 Months	Projected Thru 9/30/24	Proposed Budget FY2025
<i>Operations & Maintenance</i>					
Field Expenditures					
Property Insurance	\$ 7,500	\$ -	\$ -	\$ -	\$ 7,500
Field Management	\$ 15,000	\$ 7,500	\$ 7,500	\$ 15,000	\$ 15,750
Landscape Maintenance	\$ 102,700	\$ 45,450	\$ 45,450	\$ 90,900	\$ 102,700
Landscape Replacement	\$ 5,000	\$ -	\$ 2,500	\$ 2,500	\$ 10,000
Electric	\$ 5,000	\$ -	\$ 2,500	\$ 2,500	\$ 5,000
Water & Sewer	\$ 36,000	\$ 1,828	\$ 8,117	\$ 9,944	\$ 36,000
Fountain Maintenance	\$ 7,000	\$ 2,600	\$ 2,600	\$ 5,200	\$ 7,000
Irrigation Repairs	\$ 5,000	\$ -	\$ 2,500	\$ 2,500	\$ 5,000
General Repairs & Maintenance	\$ 5,000	\$ -	\$ 2,500	\$ 2,500	\$ 7,500
Wall Maintenance	\$ 10,000	\$ 5,700	\$ 1,300	\$ 7,000	\$ 10,000
Contingency	\$ 2,500	\$ -	\$ 1,250	\$ 1,250	\$ 5,000
Subtotal Field Expenditures	\$ 200,700	\$ 63,078	\$ 76,217	\$ 139,294	\$ 211,450
<i>Other Expenditures</i>					
Capital Reserves - Transfer	\$ 25,000	\$ -	\$ 304,534	\$ 304,534	\$ 8,815
Total Other Expenditures	\$ 25,000	\$ -	\$ 304,534	\$ 304,534	\$ 8,815
Total Expenditures	\$ 368,473	\$ 123,314	\$ 434,659	\$ 557,973	\$ 368,473
Excess Revenues/(Expenditures)	\$ -	\$ 393,937	\$ (393,937)	\$ 0	\$ -

Product	Assessable Units	Net Assessment	Net Per Unit (7%)	Gross Per Unit
Tax Roll				
Townhouse - 25'	272	\$ 111,857.87	\$ 411.24	\$ 442.20
Single Family - 40'	245	\$ 107,471.29	\$ 438.66	\$ 471.68
Single Family - 50'	272	\$ 149,143.83	\$ 548.32	\$ 589.59
Total Tax Roll	789	\$ 368,473		

Product	FY2025 Gross Per Unit	FY2024 Gross Per Unit	Increase/ (Decrease)
Townhouse - 25'	\$ 442.20	\$ 442.20	\$ -
Single Family - 40'	\$ 471.68	\$ 471.68	\$ -
Single Family - 50'	\$ 589.59	\$ 589.59	\$ -

Sandmine Road Community Development District General Fund Budget

REVENUES:

Assessments

The District will levy a non-ad valorem assessment on all assessable property within the District to fund all general operating and maintenance expenditures during the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The district is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Arbitrage Fees

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Special Assessment Bond.

Dissemination Fees

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional report requirements for unrated bond issues.

Trustee Fees

The District will pay annual fees for Series 2020, 2021, and 2022 Special Assessment Revenue Bonds that are deposited with a Trustee at US Bank, N.A.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services.

Sandmine Road Community Development District General Fund Budget

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Office Supplies

Miscellaneous office supplies.

Insurance

The District's general liability, public officials liability and property insurance coverages.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenses:

Property Insurance

The District's property insurance coverages.

Sandmine Road Community Development District General Fund Budget

Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

Exclusive Landscaping	\$ 82,800.00
Toole's Tractor Services	\$ 8,100.00
Toole's Tractor Services - Additional Pond	\$ 1,800.00
Miscellaneous	\$ 10,000.00
	\$102,700.00

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Fountain Maintenance

Represents the estimated costs of maintaining the fountains for the District.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Sandmine Road
Community Development District
Proposed Budget
Capital Reserve Fund

Description	Adopted Budget FY2024	Actual Through 3/31/24	Projected Next 6 Months	Projected Through 9/30/24	Proposed Budget FY2025
Revenues					
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 304,534
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 304,534
Expenses					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources					
Transfer In/(Out)	\$ 25,000	\$ -	\$ 304,534	\$ 304,534	\$ 8,815
Total Other Financing Sources (Uses)	\$ 25,000	\$ -	\$ 304,534	\$ 304,534	\$ 8,815
Excess Revenues/(Expenditures)	\$ 25,000	\$ -	\$ 304,534	\$ 304,534	\$ 313,349

Sandmine Road
Community Development District
Proposed Budget
Debt Service Fund Series 2020

Description	Adopted Budget FY2024	Actuals Thru 3/31/24	Projected Next 6 Months	Projected Thru 9/30/24	Proposed Budget FY2025
Revenues					
Assessments - On Roll	\$ 363,719	\$ 323,521	\$ 40,198	\$ 363,719	\$ 363,719
Interest	\$ -	\$ 6,019	\$ 6,019	\$ 12,038	\$ 6,019
Carry Forward Surplus ⁽¹⁾	\$ 131,934	\$ 131,092	\$ -	\$ 131,092	\$ 141,364
Total Revenues	\$ 495,653	\$ 460,632	\$ 46,217	\$ 506,849	\$ 511,102
Expenditures					
Interest - 11/1	\$ 110,566	\$ 110,566	\$ -	\$ 110,566	\$ 108,728
Principal - 5/1	\$ 140,000	\$ -	\$ 140,000	\$ 140,000	\$ 145,000
Interest - 5/1	\$ 110,566	\$ -	\$ 110,566	\$ 110,566	\$ 108,728
Total Expenditures	\$ 361,131	\$ 110,566	\$ 250,566	\$ 361,131	\$ 362,456
Other Sources/(Uses)					
Transfer In/Out	\$ -	\$ (4,354)	\$ -	\$ (4,354)	\$ -
Total Other Sources/(Uses)	\$ -	\$ (4,354)	\$ -	\$ (4,354)	\$ -
Excess Revenues/(Expenditures)	\$ 134,522	\$ 345,712	\$ (204,349)	\$ 141,364	\$ 148,646

⁽¹⁾ Carryforward Surplus is net of Debt Service Reserve Funds

Interest - 11/1 \$ 106,825.00

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Townhouse - 25'	122	\$ 88,989	\$ 729.42	\$ 784.32
Single Family - 40'	92	\$ 122,052	\$ 1,326.65	\$ 1,426.51
Single Family - 50'	92	\$ 152,678	\$ 1,659.54	\$ 1,784.45
Total Tax Roll	306	\$ 363,719		

Sandmine Road
Community Development District
Series 2020 Special Assessment Bonds

AMORTIZATION SCHEDULE

Date	Balance	Principal	Interest	Total
11/01/24	\$ 6,045,000.00	\$ -	\$ 108,728.13	\$ 359,293.75
05/01/25	\$ 6,045,000.00	\$ 145,000.00	\$ 108,728.13	\$ -
11/01/25	\$ 5,900,000.00	\$ -	\$ 106,825.00	\$ 360,553.13
05/01/26	\$ 5,900,000.00	\$ 150,000.00	\$ 106,825.00	\$ -
11/01/26	\$ 5,750,000.00	\$ -	\$ 104,481.25	\$ 361,306.25
05/01/27	\$ 5,750,000.00	\$ 155,000.00	\$ 104,481.25	\$ -
11/01/27	\$ 5,595,000.00	\$ -	\$ 102,059.38	\$ 361,540.63
05/01/28	\$ 5,595,000.00	\$ 160,000.00	\$ 102,059.38	\$ -
11/01/28	\$ 5,435,000.00	\$ -	\$ 99,559.38	\$ 361,618.75
05/01/29	\$ 5,435,000.00	\$ 165,000.00	\$ 99,559.38	\$ -
11/01/29	\$ 5,270,000.00	\$ -	\$ 96,981.25	\$ 361,540.63
05/01/30	\$ 5,270,000.00	\$ 170,000.00	\$ 96,981.25	\$ -
11/01/30	\$ 5,100,000.00	\$ -	\$ 94,325.00	\$ 361,306.25
05/01/31	\$ 5,100,000.00	\$ 175,000.00	\$ 94,325.00	\$ -
11/01/31	\$ 4,925,000.00	\$ -	\$ 91,153.13	\$ 360,478.13
05/01/32	\$ 4,925,000.00	\$ 180,000.00	\$ 91,153.13	\$ -
11/01/32	\$ 4,745,000.00	\$ -	\$ 87,890.63	\$ 359,043.75
05/01/33	\$ 4,745,000.00	\$ 190,000.00	\$ 87,890.63	\$ -
11/01/33	\$ 4,555,000.00	\$ -	\$ 84,446.88	\$ 362,337.50
05/01/34	\$ 4,555,000.00	\$ 195,000.00	\$ 84,446.88	\$ -
11/01/34	\$ 4,360,000.00	\$ -	\$ 80,912.50	\$ 360,359.38
05/01/35	\$ 4,360,000.00	\$ 205,000.00	\$ 80,912.50	\$ -
11/01/35	\$ 4,155,000.00	\$ -	\$ 77,196.88	\$ 363,109.38
05/01/36	\$ 4,155,000.00	\$ 210,000.00	\$ 77,196.88	\$ -
11/01/36	\$ 3,945,000.00	\$ -	\$ 73,390.63	\$ 360,587.50
05/01/37	\$ 3,945,000.00	\$ 220,000.00	\$ 73,390.63	\$ -
11/01/37	\$ 3,725,000.00	\$ -	\$ 69,403.13	\$ 362,793.75
05/01/38	\$ 3,725,000.00	\$ 225,000.00	\$ 69,403.13	\$ -
11/01/38	\$ 3,500,000.00	\$ -	\$ 65,325.00	\$ 359,728.13
05/01/39	\$ 3,500,000.00	\$ 235,000.00	\$ 65,325.00	\$ -
11/01/39	\$ 3,265,000.00	\$ -	\$ 61,065.63	\$ 361,390.63
05/01/40	\$ 3,265,000.00	\$ 245,000.00	\$ 61,065.63	\$ -
11/01/40	\$ 3,020,000.00	\$ -	\$ 56,625.00	\$ 362,690.63
05/01/41	\$ 3,020,000.00	\$ 255,000.00	\$ 56,625.00	\$ -
11/01/41	\$ 2,765,000.00	\$ -	\$ 51,843.75	\$ 363,468.75
05/01/42	\$ 2,765,000.00	\$ 265,000.00	\$ 51,843.75	\$ -
11/01/42	\$ 2,500,000.00	\$ -	\$ 46,875.00	\$ 363,718.75
05/01/43	\$ 2,500,000.00	\$ 275,000.00	\$ 46,875.00	\$ -
11/01/43	\$ 2,225,000.00	\$ -	\$ 41,718.75	\$ 363,593.75
05/01/44	\$ 2,225,000.00	\$ 285,000.00	\$ 41,718.75	\$ -
11/01/44	\$ 1,940,000.00	\$ -	\$ 36,375.00	\$ 363,093.75
05/01/45	\$ 1,940,000.00	\$ 295,000.00	\$ 36,375.00	\$ -
11/01/45	\$ 1,645,000.00	\$ -	\$ 30,843.75	\$ 362,218.75
05/01/46	\$ 1,645,000.00	\$ 305,000.00	\$ 30,843.75	\$ -
11/01/46	\$ 1,340,000.00	\$ -	\$ 25,125.00	\$ 360,968.75
05/01/47	\$ 1,340,000.00	\$ 315,000.00	\$ 25,125.00	\$ -
11/01/47	\$ 1,025,000.00	\$ -	\$ 19,218.75	\$ 359,343.75
05/01/48	\$ 1,025,000.00	\$ 330,000.00	\$ 19,218.75	\$ -
11/01/48	\$ 695,000.00	\$ -	\$ 13,031.25	\$ 362,250.00
05/01/49	\$ 695,000.00	\$ 340,000.00	\$ 13,031.25	\$ -
11/01/49	\$ 355,000.00	\$ -	\$ 6,656.25	\$ 359,687.50
05/01/50	\$ 355,000.00	\$ 355,000.00	\$ 6,656.25	\$ 361,656.25
		\$ 6,045,000.00	\$ 3,910,050.12	\$ 10,484,225.12

Sandmine Road
Community Development District
Proposed Budget
Debt Service Fund Series 2021

Description	Adopted Budget FY2024	Actuals Thru 3/31/24	Projected Next 6 Months	Projected Thru 9/30/24	Proposed Budget FY2025
Revenues					
Assessments - On Roll	\$ 419,274	\$ 372,937	\$ 46,337	\$ 419,274	\$ 419,274
Interest	\$ -	\$ 8,105	\$ 8,105	\$ 16,210	\$ 8,105
Carry Forward Surplus ⁽¹⁾	\$ 305,365	\$ 305,882	\$ -	\$ 305,882	\$ 321,747
Total Revenues	\$ 724,639	\$ 686,924	\$ 54,442	\$ 741,366	\$ 749,126
Expenditures					
Interest - 11/1	\$ 128,220	\$ 128,220	\$ -	\$ 128,220	\$ 126,380
Principal - 11/1	\$ 160,000	\$ 160,000	\$ -	\$ 160,000	\$ 165,000
Interest - 5/1	\$ 126,380	\$ -	\$ 126,380	\$ 126,380	\$ 124,483
Total Expenditures	\$ 414,600	\$ 288,220	\$ 126,380	\$ 414,600	\$ 415,863
Other Sources/(Uses)					
Transfer In/Out	\$ -	\$ (5,019)	\$ -	\$ (5,019)	\$ -
Total Other Sources/(Uses)	\$ -	\$ (5,019)	\$ -	\$ (5,019)	\$ -
Excess Revenues/(Expenditures)	\$ 310,039	\$ 393,685	\$ (71,938)	\$ 321,747	\$ 333,264

⁽¹⁾ Carryforward Surplus is net of Debt Service Reserve Funds

Interest - 11/1	\$ 124,482.50
Principal - 11/1	\$ 170,000.00
Total	\$ 294,482.50

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Townhouse - 25'	72	\$ 52,530	\$ 729.58	\$ 784.50
Single Family - 40'	105	\$ 139,332	\$ 1,326.97	\$ 1,426.85
Single Family - 50'	137	\$ 227,412	\$ 1,659.94	\$ 1,784.88
Total Tax Roll	314	\$ 419,274		

Sandmine Road
Community Development District
Series 2021 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/24	\$ 7,180,000.00	\$ 165,000.00	\$ 126,380.00	\$ 417,760.00
05/01/25	\$ 7,015,000.00	\$ -	\$ 124,482.50	
11/01/25	\$ 7,015,000.00	\$ 170,000.00	\$ 124,482.50	\$ 418,965.00
05/01/26	\$ 6,845,000.00	\$ -	\$ 122,527.50	
11/01/26	\$ 6,845,000.00	\$ 170,000.00	\$ 122,527.50	\$ 415,055.00
05/01/27	\$ 6,675,000.00	\$ -	\$ 120,572.50	
11/01/27	\$ 6,675,000.00	\$ 175,000.00	\$ 120,572.50	\$ 416,145.00
05/01/28	\$ 6,500,000.00	\$ -	\$ 117,947.50	
11/01/28	\$ 6,500,000.00	\$ 180,000.00	\$ 117,947.50	\$ 415,895.00
05/01/29	\$ 6,320,000.00	\$ -	\$ 115,247.50	
11/01/29	\$ 6,320,000.00	\$ 185,000.00	\$ 115,247.50	\$ 415,495.00
05/01/30	\$ 6,135,000.00	\$ -	\$ 112,472.50	
11/01/30	\$ 6,135,000.00	\$ 190,000.00	\$ 112,472.50	\$ 414,945.00
05/01/31	\$ 5,945,000.00	\$ -	\$ 109,622.50	
11/01/31	\$ 5,945,000.00	\$ 200,000.00	\$ 109,622.50	\$ 419,245.00
05/01/32	\$ 5,745,000.00	\$ -	\$ 106,622.50	
11/01/32	\$ 5,745,000.00	\$ 205,000.00	\$ 106,622.50	\$ 418,245.00
05/01/33	\$ 5,540,000.00	\$ -	\$ 103,240.00	
11/01/33	\$ 5,540,000.00	\$ 210,000.00	\$ 103,240.00	\$ 416,480.00
05/01/34	\$ 5,330,000.00	\$ -	\$ 99,775.00	
11/01/34	\$ 5,330,000.00	\$ 215,000.00	\$ 99,775.00	\$ 414,550.00
05/01/35	\$ 5,115,000.00	\$ -	\$ 96,227.50	
11/01/35	\$ 5,115,000.00	\$ 225,000.00	\$ 96,227.50	\$ 417,455.00
05/01/36	\$ 4,890,000.00	\$ -	\$ 92,515.00	
11/01/36	\$ 4,890,000.00	\$ 230,000.00	\$ 92,515.00	\$ 415,030.00
05/01/37	\$ 4,660,000.00	\$ -	\$ 88,720.00	
11/01/37	\$ 4,660,000.00	\$ 240,000.00	\$ 88,720.00	\$ 417,440.00
05/01/38	\$ 4,420,000.00	\$ -	\$ 84,760.00	
11/01/38	\$ 4,420,000.00	\$ 245,000.00	\$ 84,760.00	\$ 414,520.00
05/01/39	\$ 4,175,000.00	\$ -	\$ 80,717.50	
11/01/39	\$ 4,175,000.00	\$ 255,000.00	\$ 80,717.50	\$ 416,435.00
05/01/40	\$ 3,920,000.00	\$ -	\$ 76,510.00	
11/01/40	\$ 3,920,000.00	\$ 265,000.00	\$ 76,510.00	\$ 418,020.00
05/01/41	\$ 3,655,000.00	\$ -	\$ 72,137.50	
11/01/41	\$ 3,655,000.00	\$ 275,000.00	\$ 72,137.50	\$ 419,275.00
05/01/42	\$ 3,380,000.00	\$ -	\$ 67,600.00	
11/01/42	\$ 3,380,000.00	\$ 280,000.00	\$ 67,600.00	\$ 415,200.00
05/01/43	\$ 3,100,000.00	\$ -	\$ 62,000.00	
11/01/43	\$ 3,100,000.00	\$ 295,000.00	\$ 62,000.00	\$ 419,000.00
05/01/44	\$ 2,805,000.00	\$ -	\$ 56,100.00	
11/01/44	\$ 2,805,000.00	\$ 305,000.00	\$ 56,100.00	\$ 417,200.00
05/01/45	\$ 2,500,000.00	\$ -	\$ 50,000.00	
11/01/45	\$ 2,500,000.00	\$ 315,000.00	\$ 50,000.00	\$ 415,000.00
05/01/46	\$ 2,185,000.00	\$ -	\$ 43,700.00	
11/01/46	\$ 2,185,000.00	\$ 330,000.00	\$ 43,700.00	\$ 417,400.00
05/01/47	\$ 1,855,000.00	\$ -	\$ 37,100.00	
11/01/47	\$ 1,855,000.00	\$ 345,000.00	\$ 37,100.00	\$ 419,200.00
05/01/48	\$ 1,510,000.00	\$ -	\$ 30,200.00	
11/01/48	\$ 1,510,000.00	\$ 355,000.00	\$ 30,200.00	\$ 415,400.00
05/01/49	\$ 1,155,000.00	\$ -	\$ 23,100.00	
11/01/49	\$ 1,155,000.00	\$ 370,000.00	\$ 23,100.00	\$ 416,200.00
05/01/50	\$ 785,000.00	\$ -	\$ 15,700.00	
11/01/50	\$ 785,000.00	\$ 385,000.00	\$ 15,700.00	\$ 416,400.00
05/01/51	\$ 400,000.00	\$ -	\$ 8,000.00	
11/01/51	\$ 400,000.00	\$ 400,000.00	\$ 8,000.00	\$ 416,000.00
		\$ 7,180,000.00	\$ 4,874,397.50	\$ 12,502,288.94

Sandmine Road
Community Development District
Proposed Budget
Debt Service Fund Series 2022

Description	Proposed Budget FY2024	Actuals Thru 3/31/24	Projected Next 6 Months	Projected Thru 9/30/24	Proposed Budget FY2025
Revenues					
Assessments - Direct	\$ 191,938	\$ 170,725	\$ 21,213	\$ 191,938	\$ 191,938
Interest	\$ -	\$ 3,497	\$ 3,497	\$ 6,994	\$ 3,497
Carry Forward Surplus ⁽¹⁾	\$ 116,910	\$ 116,811	\$ -	\$ 116,811	\$ 126,245
Total Revenues	\$ 308,847	\$ 291,033	\$ 24,710	\$ 315,743	\$ 321,680
Expenditures					
Interest - 11/1	\$ 76,538	\$ 76,538	\$ -	\$ 76,538	\$ 75,663
Principal - 11/1	\$ 35,000	\$ 35,000	\$ -	\$ 35,000	\$ 40,000
Interest - 5/1	\$ 75,663	\$ -	\$ 75,663	\$ 75,663	\$ 74,663
Total Expenditures	\$ 187,200	\$ 111,538	\$ 75,663	\$ 187,200	\$ 190,325
Other Sources/(Uses)					
Transfer In/Out	\$ -	\$ (2,298)	\$ -	\$ (2,298)	\$ -
Total Other Sources/(Uses)	\$ -	\$ (2,298)	\$ -	\$ (2,298)	\$ -
Excess Revenues/(Expenditures)	\$ 121,647	\$ 177,198	\$ (50,953)	\$ 126,245	\$ 131,355

⁽¹⁾ Carryforward Surplus is net of Debt Service Reserve Funds

Interest - 11/1	\$ 74,662.50
Principal - 11/1	\$ 40,000.00
Total	\$ 114,662.50

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Townhouse - 25'	78	\$ 56,895	\$ 729.43	\$ 784.33
Single Family - 40'	48	\$ 63,681	\$ 1,326.68	\$ 1,426.54
Single Family - 50'	43	\$ 71,362	\$ 1,659.57	\$ 1,784.49
Total Tax Roll	169	\$ 191,938		

Sandmine Road
Community Development District
Series 2022 Special Assessment Bonds Area Three
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/24	\$ 2,605,000.00	\$ 40,000.00	\$ 75,662.50	\$ 191,325.00
05/01/25	\$ 2,565,000.00	\$ -	\$ 74,662.50	
11/01/25	\$ 2,565,000.00	\$ 40,000.00	\$ 74,662.50	\$ 189,325.00
05/01/26	\$ 2,525,000.00	\$ -	\$ 73,662.50	
11/01/26	\$ 2,525,000.00	\$ 40,000.00	\$ 73,662.50	\$ 187,325.00
05/01/27	\$ 2,485,000.00	\$ -	\$ 72,662.50	
11/01/27	\$ 2,485,000.00	\$ 45,000.00	\$ 72,662.50	\$ 190,325.00
05/01/28	\$ 2,440,000.00	\$ -	\$ 71,537.50	
11/01/28	\$ 2,440,000.00	\$ 45,000.00	\$ 71,537.50	\$ 188,075.00
05/01/29	\$ 2,395,000.00	\$ -	\$ 70,412.50	
11/01/29	\$ 2,395,000.00	\$ 50,000.00	\$ 70,412.50	\$ 190,825.00
05/01/30	\$ 2,345,000.00	\$ -	\$ 69,162.50	
11/01/30	\$ 2,345,000.00	\$ 50,000.00	\$ 69,162.50	\$ 188,325.00
05/01/31	\$ 2,295,000.00	\$ -	\$ 67,725.00	
11/01/31	\$ 2,295,000.00	\$ 55,000.00	\$ 67,725.00	\$ 190,450.00
05/01/32	\$ 2,240,000.00	\$ -	\$ 66,143.75	
11/01/32	\$ 2,240,000.00	\$ 55,000.00	\$ 66,143.75	\$ 187,287.50
05/01/33	\$ 2,185,000.00	\$ -	\$ 64,562.50	
11/01/33	\$ 2,185,000.00	\$ 60,000.00	\$ 64,562.50	\$ 189,125.00
05/01/34	\$ 2,125,000.00	\$ -	\$ 62,837.50	
11/01/34	\$ 2,125,000.00	\$ 65,000.00	\$ 62,837.50	\$ 190,675.00
05/01/35	\$ 2,060,000.00	\$ -	\$ 60,968.75	
11/01/35	\$ 2,060,000.00	\$ 70,000.00	\$ 60,968.75	\$ 191,937.50
05/01/36	\$ 1,990,000.00	\$ -	\$ 58,956.25	
11/01/36	\$ 1,990,000.00	\$ 70,000.00	\$ 58,956.25	\$ 187,912.50
05/01/37	\$ 1,920,000.00	\$ -	\$ 56,943.75	
11/01/37	\$ 1,920,000.00	\$ 75,000.00	\$ 56,943.75	\$ 188,887.50
05/01/38	\$ 1,845,000.00	\$ -	\$ 54,787.50	
11/01/38	\$ 1,845,000.00	\$ 80,000.00	\$ 54,787.50	\$ 189,575.00
05/01/39	\$ 1,765,000.00	\$ -	\$ 52,487.50	
11/01/39	\$ 1,765,000.00	\$ 85,000.00	\$ 52,487.50	\$ 189,975.00
05/01/40	\$ 1,680,000.00	\$ -	\$ 50,043.75	
11/01/40	\$ 1,680,000.00	\$ 90,000.00	\$ 50,043.75	\$ 190,087.50
05/01/41	\$ 1,590,000.00	\$ -	\$ 47,456.25	
11/01/41	\$ 1,590,000.00	\$ 95,000.00	\$ 47,456.25	\$ 189,912.50
05/01/42	\$ 1,395,000.00	\$ -	\$ 44,725.00	
11/01/42	\$ 1,395,000.00	\$ 100,000.00	\$ 44,725.00	\$ 189,450.00
05/01/43	\$ 1,395,000.00	\$ -	\$ 41,850.00	
11/01/43	\$ 1,395,000.00	\$ 105,000.00	\$ 41,850.00	\$ 188,700.00
05/01/44	\$ 1,290,000.00	\$ -	\$ 38,700.00	
11/01/44	\$ 1,290,000.00	\$ 110,000.00	\$ 38,700.00	\$ 187,400.00
05/01/45	\$ 1,180,000.00	\$ -	\$ 35,400.00	
11/01/45	\$ 1,180,000.00	\$ 120,000.00	\$ 35,400.00	\$ 190,800.00
05/01/46	\$ 1,060,000.00	\$ -	\$ 31,800.00	
11/01/46	\$ 1,060,000.00	\$ 125,000.00	\$ 31,800.00	\$ 188,600.00
05/01/47	\$ 935,000.00	\$ -	\$ 28,050.00	
11/01/47	\$ 935,000.00	\$ 135,000.00	\$ 28,050.00	\$ 191,100.00
05/01/48	\$ 800,000.00	\$ -	\$ 24,000.00	
11/01/48	\$ 800,000.00	\$ 140,000.00	\$ 24,000.00	\$ 188,000.00
05/01/49	\$ 660,000.00	\$ -	\$ 19,800.00	
11/01/49	\$ 660,000.00	\$ 150,000.00	\$ 19,800.00	\$ 189,600.00
05/01/50	\$ 510,000.00	\$ -	\$ 15,300.00	
11/01/50	\$ 510,000.00	\$ 160,000.00	\$ 15,300.00	\$ 190,600.00
05/01/51	\$ 350,000.00	\$ -	\$ 10,500.00	
11/01/51	\$ 350,000.00	\$ 170,000.00	\$ 10,500.00	\$ 191,000.00
05/01/52	\$ 180,000.00	\$ -	\$ 5,400.00	
11/01/52	\$ 180,000.00	\$ 180,000.00	\$ 5,400.00	\$ 190,800.00
		\$ 2,605,000.00	\$ 3,047,601.04	\$ 5,687,601.04

SECTION 5

April 25th, 2024

Board of Supervisors
Sandmine Road Community Development District
c/o Governmental Management Services – Central Florida, LLC
219 E. Livingston Street
Orlando, Florida 32801

RE: Acquisition of Phase 2A Water & Sewer Connection Fees

Dear Sir or Madam,

We are writing to request that the Sandmine Road Community Development District (“**District**”) reimburse Pulte Home Company, LLC (“**Developer**”) for certain fees (“**Fees**”), as identified in detail in **Exhibit A** attached hereto, incurred in connection with the District’s acquisition from the Developer of the public infrastructure improvements (“**Improvements**”) and/or work product (“**Work Product**”) as set forth in the bill of sale dated December 29, 2021 (“**Bill of Sale**”). Developer created the Improvements and/or Work Product consistent with the District’s *Amended and Restated Master Engineer’s Report*, revised August of 2021, the Improvements and/or Work Product are now complete, and the Fees were incurred in the necessary course of completion of the same.

As set forth in Exhibit A, the Developer has incurred \$1,069,552 in Fees. In recognition of a contribution of \$135,000 required to be paid by the Developer to the District pursuant to the *Supplemental Assessment Methodology for Assessment Area Two* dated October 14, 2021, the ~~\$934,552~~ in Fees will be reduced to ~~\$846,721~~ (“Reimbursable Fees”). Please have funds for the Reimbursable Fees, to the extent proceeds of the Series 2021 Bonds remain available, be made payable to the Developer.

\$1,069,552

(RD)

\$934,552

Sincerely,

PULTE HOME COMPANY, LLC,
a Michigan limited liability company

By:

Its: VICE PRESIDENT - LAND DEVELOPMENT

ACKNOWLEDGED AND AGREED TO BY:

Chairperson
Sandmine Road Community Development District

Exhibit A – Description of Fees

EXHIBIT "A"
FEE DOCUMENTATION
(Phase 2A Project)

Fees	Contract / Invoices	Amount Paid for CDD Phase 2A
Potable Water & Sewer	Polk County Utilities	\$1,069,552.00
	Less Contribution Requirement	(135,000.00)
	Total Reimbursable Fees:	\$934,552.00

**CERTIFICATE OF DISTRICT ENGINEER
RELATING TO PHASE 2A ACQUISITION –
PHASE 2A WATER AND SEWER CONNECTION FEES**

April 24, 2024

Board of Supervisors
Sandmine Road Community Development District

Re: Sandmine Road Community Development District (Polk County, Florida)
Phase 2A Acquisition – Phase 2A Water and Sewer Connection Fees

Ladies and Gentlemen:

The undersigned, a representative of Osceola Engineering, LLC (“**District Engineer**”), as District Engineer for the Sandmine Road Community Development District (“**District**”), hereby makes the following certifications in connection with the reimbursement of certain fees advanced by Pulte Home Company, LLC (“**Developer**”) in connection with the acquisition of certain Phase 2A work product (“**Work Product**”) and improvements (“**Improvements**”), as described in that certain bill of sale (“**Bill of Sale**”) dated December 29, 2021. The undersigned, an authorized representative of the District Engineer, hereby certifies that:

1. I have reviewed certain documentation relating to the Work Product and Improvements, including but not limited to, the forms of agreement, plans, schedules, invoices, and other documents.
2. The Work Product and Improvements are within the scope of the Phase 2A Project as set forth in the *Amended and Restated Master Engineer’s Report*, revised August of 2021 (“**Engineer’s Report**”), and specially benefit property within the District as further described in the Engineer’s Report.
3. In connection with the construction and/or acquisition of the Work Product and Improvements, certain fees were incurred, as detailed in **Exhibit A** attached hereto and incorporated by reference herein.
4. To the best of my knowledge and belief, the fees identified in Exhibit A are accurate and necessary expenses incurred in connection with the construction and/or acquisition of the Work Product and Improvements and were included in the cost estimates for the Phase 2A Improvements as set forth in the Engineer’s Report.

[THIS SPACE INTENTIONALLY LEFT BLANK]

Under penalties of perjury, I declare that I have read the foregoing certificate and that the facts stated in it are true.

OSCEOLA ENGINEERING, LLC

By: 
Broc Althafer, P.E.

STATE OF FLORIDA
COUNTY OF Osceola

Sworn to (or affirmed) and subscribed before me by means of physical presence or online notarization this 24th day of April 2024, by Broc Althafer, P.E., an authorized representative of Osceola Engineering, LLC, who is personally known to me or [] produced _____ as identification.

(NOTARY SEAL)


Notary Public Signature

Carie R Thompson
(Name typed, printed or stamped)
Notary Public, State of Florida
Commission No. HH094596
My Commission Expires: 3/26/2025



Carie R. Thompson
Notary Public
State of Florida
Comm# HH094596
Expires 3/26/2025

EXHIBIT "A"
FEE DOCUMENTATION
(Phase 2A Project)

Fees	Contract / Invoices	Amount Paid for CDD Phase 2A
Potable Water & Sewer	Polk County Utilities	\$1,069,552.00
	Less Contribution Requirement ¹	(135,000.00)
	Total Reimbursable Fees:	\$934,552.00

¹ A contribution of \$135,000 required to be paid by the Developer to the District pursuant to the *Supplemental Assessment Methodology for Assessment Area Two* dated October 14, 2021.

DEVELOPER AFFIDAVIT
PHASE 2A WATER AND SEWER CONNECTION FEES

STATE OF FLORIDA
COUNTY OF ORANGE


I, CHRISTOPHER WRENN, of Pulte Home Company, LLC (“Developer”), being first duly sworn, do hereby state for my affidavit as follows:

1. I have personal knowledge of the matters set forth in this affidavit.
2. My name is CHRISTOPHER WRENN and I am employed by Developer as VICE PRESIDENT and Authorized Signatory. I have authority to make this affidavit on behalf of Developer.
3. Developer is the developer of certain lands within the Sandmine Road Community Development District, a special purpose unit of local government established pursuant to Chapter 190, *Florida Statutes* (“District”).
4. The District’s *Amended and Restated Master Engineer’s Report*, revised August of 2021 (“**Engineer’s Report**”) describes certain public infrastructure improvements and/or work product that the District intends to finance, fund, plan, establish, acquire, construct or reconstruct, enlarge or extend, equip, operate, or maintain pursuant to Chapter 190, *Florida Statutes*.
5. Pursuant to certain contracts, Developer has expended funds to pay certain fees in connection with the development and/or acquisition of certain public infrastructure improvements and/or work product described in the Engineer’s Report (“**Fees**”). The attached **Exhibit A** accurately identifies the Fees and states the amounts that Developer has expended for the Fees.
6. In making this affidavit, I understand that the District intends to rely on this affidavit for purposes of acquiring the improvements and/or work product that Developer has developed consistent with the Engineer’s Report.

[CONTINUED ON NEXT PAGE]

Under penalties of perjury, I declare that I have read the foregoing and the facts alleged are true and correct to the best of my knowledge and belief.

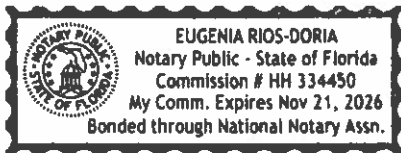
Executed this 30th day of April 2024.



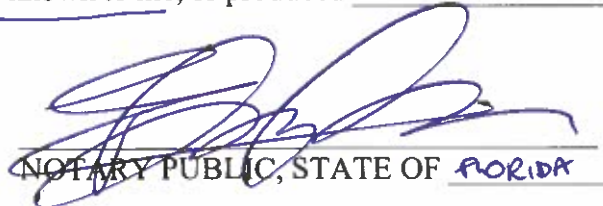
AFFIANT

STATE OF FLORIDA
COUNTY OF ORANGE

The foregoing instrument was sworn to (or affirmed) and subscribed before me, by means of physical presence or online notarization, this 30th day of APRIL 2024, by CHRISTOPHER WRENN, as VICE PRESIDENT an Authorized Signatory of PULTE HOME COMPANY, LLC, a Michigan limited liability company, who appeared before me this day in person, and who is either personally known to me, or produced _____ as identification.



(NOTARY SEAL)



NOTARY PUBLIC, STATE OF FLORIDA

Name: EUGENIA RIOS-DORIA
(Name of Notary Public, Printed, Stamped
or Typed as Commissioned)

Exhibit A – Description of Fees

EXHIBIT "A"
FEE DOCUMENTATION
(Phase 2A Project)

Fees	Contract / Invoices	Amount Paid for CDD Phase 2A
Potable Water & Sewer	Polk County Utilities	\$1,069,552.00
	Less Contribution Requirement ¹	(135,000.00)
	Total Reimbursable Fees:	\$934,552.00

¹ A contribution of \$135,000 required to be paid by the Developer to the District pursuant to the *Supplemental Assessment Methodology for Assessment Area Two* dated October 14, 2021.

SECTION 6

SECTION C

SECTION 1



FOUNTAIN SERVICE PROPOSAL FOR SANDMINE RD CDD

7 x days a week fountain service including chemicals

\$500 per month.

Please take into consideration when reviewing other quotes: Included in this price will be the supply and installation of a computer on your pool to add chemicals. The advantage of this is that the pool is being constantly monitored and any change in the chlorine level is corrected instantly by the computer, giving you and your residents safer water. Currently you just have a continuous feed of chlorine to the main pool and if lots of people are in the pool the chlorine pumps cannot maintain a steady level of chemicals, only once everybody is out of the pool will the chemicals slowly return to the level, they have set the pumps at. The computer removes guesswork from what level to set the chemical pumps at, as you will not know how busy the pool will be from one day to the next by having the computer installed this problem isn't an issue any longer.

POOL CLEANING DUTIES

- ✓ Test pool water on each visit and adjust Chlorine and PH levels if required.
- ✓ Vacuum or net pool on each visit. Brush walls and floor as required.
- ✓ Backwash filters to maintain flow required by the Florida Health Department
- ✓ Report any faults in pool equipment to the engineering and once approved carry out repairs.
- ✓ Clean tile as required.
- ✓ Maintain computers.
- ✓ Blow off pool deck.
- ✓ Pick up trash within the pool area.

Thank you,

Simon McDonnell

Operations Manager

SECTION D

SECTION 1

Sandmine Road Community Development District

Summary of Check Register

April 1, 2024 to May 09, 2024

Fund	Date	Check No.'s	Amount
General Fund			
	4/5/24	260	\$ 689.44
	4/15/24	261 - 264	\$ 13,594.39
	4/16/24	265 - 267	\$ 88,925.68
	4/19/24	268	\$ 437.50
	4/29/24	269	\$ 1,569.12
	5/3/24	270 - 272	\$ 7,951.26
Total Amount			\$ 113,167.39

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/05/24	00018	4/03/24	3377835	202402	310	51300	31500		GENERAL COUNSEL FEB24	*	689.44	689.44	000260
KUTAK ROCK LLP													
4/15/24	00007	4/01/24	8303	202404	320	53800	46200		LANDSCAPE MAINT APR24	*	6,900.00	6,900.00	000261
EXCLUSIVE LANDSCAPING GROUP, INC.													
4/15/24	00001	4/01/24	87	202404	310	51300	34000		MANAGEMENT FEES APR24	*	3,343.67		
		4/01/24	87	202404	310	51300	35200		WEBSITE ADMIN APR24	*	55.25		
		4/01/24	87	202404	310	51300	35100		INFORMATION TECH APR24	*	110.42		
		4/01/24	87	202404	310	51300	31300		DISSEMINATION SVCS APR24	*	875.00		
		4/01/24	87	202404	310	51300	51000		OFFICE SUPPLIES APR24	*	.09		
		4/01/24	87	202404	310	51300	42000		POSTAGE APR24	*	88.59		
		4/01/24	88	202404	320	53800	34000		FIELD MANAGEMENT APR24	*	1,250.00		
GOVERNMENTAL MANAGEMENT SERVICES												5,723.02	000262
4/15/24	00010	3/31/24	8203B	202403	320	53800	46300		FOUNTAIN CLEANING MAR24	*	400.00	400.00	000263
SITEX AQUATICS LLC													
4/15/24	00021	3/25/24	117	202302	320	53800	43200		WATER & SEWER	*	571.37	571.37	000264
WINDSOR ISLAND RESORT													
4/16/24	00017	4/12/24	04122024	202404	300	20700	10200		TXFER OF TAX RCPTS S2020	*	33,175.63	33,175.63	000265
SANDMINE ROAD CDD C/O US BANK													
4/16/24	00017	4/12/24	04122024	202404	300	20700	10200		TXFER OF TAX RCPTS S2021	*	38,242.98	38,242.98	000266
SANDMINE ROAD CDD C/O US BANK													
4/16/24	00017	4/12/24	04122024	202404	300	20700	10200		TXFER OF TAX RCPTS S2022	*	17,507.07	17,507.07	000267
SANDMINE ROAD CDD C/O US BANK													
4/19/24	00009	4/08/24	11854	202403	310	51300	31100		MAR 24 - ENGINEER SVCS	*	437.50	437.50	000268
OSCEOLA ENGINEERING INC													
SAND SANDMINE ROAD IARAUJO													

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
4/29/24	00018	4/22/24 3381397	202403 310-51300-31500	GENERAL COUNSEL MAR24 KUTAK ROCK LLP	*	1,569.12	1,569.12 000269
5/03/24	00007	5/01/24 8556	202405 320-53800-46200	LANDSCAPE MAINT MAY24 EXCLUSIVE LANDSCAPING GROUP, INC.	*	6,900.00	6,900.00 000270
5/03/24	00025	5/01/24 22835	202405 320-53800-46300	FOUNTAIN CLEANING MAY24 MCDONNELL CORPORATION DBA RESORT	*	500.00	500.00 000271
5/03/24	00021	4/03/24 118	202403 320-53800-43200	WATER & SEWER WINDSOR ISLAND RESORT	*	551.26	551.26 000272
TOTAL FOR BANK A						113,167.39	
TOTAL FOR REGISTER						113,167.39	

SECTION 2

Sandmine Road
Community Development District

Unaudited Financial Reporting
March 31, 2024



Table of Contents

1	<hr/>	Balance Sheet
2-3	<hr/>	General Fund
4	<hr/>	Capital Reserve
5	<hr/>	Debt Service Fund Series 2020
6	<hr/>	Debt Service Fund Series 2021
7	<hr/>	Debt Service Fund Series 2022
8	<hr/>	Capital Projects Fund Series 2020
9	<hr/>	Capital Projects Fund Series 2021
10	<hr/>	Capital Projects Fund Series 2022
11	<hr/>	Month to Month
12	<hr/>	Long Term Debt Report
13	<hr/>	Assessment Receipt Schedule

Sandmine Road
Community Development District
Combined Balance Sheet
March 31, 2024

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Capital Projects Fund</i>	<i>Totals Governmental Funds</i>
Assets:				
Operating Account	\$ 555,020	\$ -	\$ -	\$ 555,020
Due from General Fund	\$ -	\$ 57,103	\$ -	\$ 57,103
Investments:				
<u>Series 2020</u>				
Reserve	\$ -	\$ 181,859	\$ -	\$ 181,859
Revenue	\$ -	\$ 324,409	\$ -	\$ 324,409
Construction	\$ -	\$ -	\$ 12,028	\$ 12,028
<u>Series 2021</u>				
Reserve	\$ -	\$ 209,638	\$ -	\$ 209,638
Revenue	\$ -	\$ 369,128	\$ -	\$ 369,128
Construction	\$ -	\$ -	\$ 7,423	\$ 7,423
<u>Series 2022</u>				
Reserve	\$ -	\$ 95,969	\$ -	\$ 95,969
Revenue	\$ -	\$ 165,956	\$ -	\$ 165,956
Construction	\$ -	\$ -	\$ 3,886	\$ 3,886
Total Assets	\$ 555,020	\$ 1,404,063	\$ 23,338	\$ 1,982,420
Liabilities:				
Accounts Payable	\$ 3,667	\$ -	\$ -	\$ 3,667
Due to Debt Service	\$ 57,103	\$ -	\$ -	\$ 57,103
Total Liabilities	\$ 60,771	\$ -	\$ -	\$ 60,771
Fund Balance:				
Restricted for:				
Debt Service - Series 2020	\$ -	\$ 527,572	\$ -	\$ 527,572
Debt Service - Series 2021	\$ -	\$ 603,323	\$ -	\$ 603,323
Debt Service - Series 2022	\$ -	\$ 273,167	\$ -	\$ 273,167
Capital Projects - Series 2020	\$ -	\$ -	\$ 12,028	\$ 12,028
Capital Projects - Series 2021	\$ -	\$ -	\$ 7,423	\$ 7,423
Capital Projects - Series 2022	\$ -	\$ -	\$ 3,886	\$ 3,886
Unassigned	\$ 494,249	\$ -	\$ -	\$ 494,249
Total Fund Balances	\$ 494,249	\$ 1,404,063	\$ 23,337	\$ 1,921,649
Total Liabilities & Fund Balance	\$ 555,020	\$ 1,404,063	\$ 23,337	\$ 1,982,420

Sandmine Road

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 03/31/24	Thru 03/31/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 368,473	\$ 368,473	\$ 327,751	\$ (40,722)
Total Revenues	\$ 368,473	\$ 368,473	\$ 327,751	\$ (40,722)
General & Administrative:				
Supervisor Fees	\$ 12,000	\$ 6,000	\$ -	\$ 6,000
FICA Expense	\$ 918	\$ 459	\$ -	\$ 459
Engineering	\$ 12,000	\$ 6,000	\$ 1,050	\$ 4,950
Attorney	\$ 25,000	\$ 12,500	\$ 7,532	\$ 4,968
Annual Audit	\$ 7,000	\$ -	\$ -	\$ -
Arbitrage Fees	\$ 1,350	\$ 1,350	\$ 1,350	\$ -
Dissemination Fees	\$ 10,500	\$ 5,250	\$ 5,250	\$ -
Assessment Administration	\$ 5,300	\$ 5,300	\$ 5,300	\$ -
Trustee Fees	\$ 12,123	\$ 12,123	\$ 12,122	\$ 1
Management Fees	\$ 40,124	\$ 20,062	\$ 20,062	\$ -
Information Technology	\$ 1,325	\$ 663	\$ 663	\$ -
Website Maintenance	\$ 663	\$ 332	\$ 332	\$ -
Telephone	\$ 300	\$ 150	\$ -	\$ 150
Postage	\$ 1,000	\$ 500	\$ 339	\$ 161
Printing & Binding	\$ 200	\$ 100	\$ -	\$ 100
Office Supplies	\$ 100	\$ 50	\$ 1	\$ 49
Insurance	\$ 6,695	\$ 6,695	\$ 5,785	\$ 910
Legal Advertising	\$ 5,000	\$ 2,500	\$ 5	\$ 2,495
Other Current Charges	\$ 1,000	\$ 500	\$ 271	\$ 229
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative	\$ 142,773	\$ 80,708	\$ 60,236	\$ 20,472

Sandmine Road

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 03/31/24	Thru 03/31/24	Variance
<i>Operations & Maintenance</i>				
Field Expenditures				
Property Insurance	\$ 7,500	\$ -	\$ -	\$ -
Field Management	\$ 15,000	\$ 7,500	\$ 7,500	\$ -
Landscape Maintenance	\$ 102,700	\$ 51,350	\$ 45,450	\$ 5,900
Landscape Replacement	\$ 5,000	\$ 2,500	\$ -	\$ 2,500
Electric	\$ 5,000	\$ 2,500	\$ -	\$ 2,500
Water & Sewer	\$ 36,000	\$ 18,000	\$ 1,828	\$ 16,172
Fountain Maintenance	\$ 7,000	\$ 3,500	\$ 2,600	\$ 900
Irrigation Repairs	\$ 5,000	\$ 2,500	\$ -	\$ 2,500
General Repairs & Maintenance	\$ 5,000	\$ 2,500	\$ -	\$ 2,500
Wall Maintenance	\$ 10,000	\$ 5,000	\$ 5,700	\$ (700)
Contingency	\$ 2,500	\$ 1,250	\$ -	\$ 1,250
Total Operations & Maintenance	\$ 200,700	\$ 96,600	\$ 63,078	\$ 33,522
<i>Other Expenditures:</i>				
Capital Reserves - Transfer	\$ 25,000	\$ -	\$ -	\$ -
Total Other Expenditures	\$ 25,000	\$ -	\$ -	\$ -
Total Expenditures	\$ 368,473	\$ 177,308	\$ 123,314	\$ 53,994
Excess (Deficiency) of Revenues over Expenditures	\$ -		\$ 204,437	
Fund Balance - Beginning	\$ -		\$ 289,812	
Fund Balance - Ending	\$ -		\$ 494,249	

Sandmine Road
Community Development District
Capital Reserve Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2024

	Adopted Budget	Prorated Budget Thru 03/31/24	Actual Thru 03/31/24	Variance
Revenues:				
Interest Income	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ 25,000	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ 25,000	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 25,000		\$ -	
Fund Balance - Beginning	\$ -		\$ -	
Fund Balance - Ending	\$ 25,000		\$ -	

Sandmine Road
Community Development District
Debt Service Fund Series 2020
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2024

	Adopted Budget	Prorated Budget Thru 03/31/24	Actual Thru 03/31/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 363,719	\$ 363,719	\$ 323,521	\$ (40,198)
Interest	\$ -	\$ -	\$ 6,019	\$ 6,019
Total Revenues	\$ 363,719	\$ 363,719	\$ 329,540	\$ (34,179)
Expenditures:				
Interest - 11/1	\$ 110,566	\$ 110,566	\$ 110,566	\$ -
Principal - 5/1	\$ 140,000	\$ -	\$ -	\$ -
Interest - 5/1	\$ 110,566	\$ -	\$ -	\$ -
Total Expenditures	\$ 361,131	\$ 110,566	\$ 110,566	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 2,588	\$ 253,153	\$ 218,975	\$ (34,179)
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ (4,354)	\$ (4,354)
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ (4,354)	\$ (4,354)
Net Change in Fund Balance	\$ 2,588		\$ 214,621	
Fund Balance - Beginning	\$ 131,934		\$ 312,951	
Fund Balance - Ending	\$ 134,522		\$ 527,572	

Sandmine Road
Community Development District
Debt Service Fund Series 2021
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2024

	Adopted Budget	Prorated Budget Thru 03/31/24	Actual Thru 03/31/24	Variance
Revenues:				
Assessments - On Roll	\$ 419,274	\$ 419,274	\$ 372,937	\$ (46,337)
Interest	\$ -	\$ -	\$ 8,105	\$ 8,105
Total Revenues	\$ 419,274	\$ 419,274	\$ 381,042	\$ (38,232)
Expenditures:				
Interest - 11/1	\$ 128,220	\$ 128,220	\$ 128,220	\$ -
Principal - 11/1	\$ 160,000	\$ 160,000	\$ 160,000	\$ -
Interest - 5/1	\$ 126,380	\$ -	\$ -	\$ -
Total Expenditures	\$ 414,600	\$ 288,220	\$ 288,220	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 4,674	\$ 131,054	\$ 92,822	\$ (38,232)
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ (5,019)	\$ (5,019)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (5,019)	\$ (5,019)
Net Change in Fund Balance	\$ 4,674		\$ 87,803	
Fund Balance - Beginning	\$ 305,365		\$ 515,520	
Fund Balance - Ending	\$ 310,039		\$ 603,323	

Sandmine Road
Community Development District
Debt Service Fund Series 2022
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2024

	Adopted Budget	Prorated Budget Thru 03/31/24	Actual Thru 03/31/24	Variance
Revenues:				
Assessments - Direct	\$ 191,938	\$ 191,938	\$ 170,725	\$ (21,213)
Interest	\$ -	\$ -	\$ 3,497	\$ 3,497
Total Revenues	\$ 191,938	\$ 191,938	\$ 174,222	\$ (17,716)
Expenditures:				
Interest - 11/1	\$ 76,538	\$ 76,538	\$ 76,538	\$ -
Principal - 11/1	\$ 35,000	\$ 35,000	\$ 35,000	\$ -
Interest - 5/1	\$ 75,663	\$ -	\$ -	\$ -
Total Expenditures	\$ 187,200	\$ 111,538	\$ 111,538	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 4,738	\$ 80,400	\$ 62,685	\$ (17,716)
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ (2,298)	\$ (2,298)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (2,298)	\$ (2,298)
Net Change in Fund Balance	\$ 4,738		\$ 60,387	
Fund Balance - Beginning	\$ 116,910		\$ 212,780	
Fund Balance - Ending	\$ 121,647		\$ 273,167	

Sandmine Road
Community Development District
Capital Projects Fund Series 2020
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2024

	Adopted Budget	Prorated Budget Thru 03/31/24	Actual Thru 03/31/24	Variance
Revenues				
Interest	\$ -	\$ -	\$ 223	\$ 223
Total Revenues	\$ -	\$ -	\$ 223	\$ 223
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ 223	\$ 4,577
Other Financing Sources/(Uses)				
Transfer In/(Out)	\$ -	\$ -	\$ 4,354	\$ 4,354
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 4,354	\$ 4,354
Net Change in Fund Balance	\$ -	\$ -	\$ 4,577	
Fund Balance - Beginning	\$ -		\$ 7,452	
Fund Balance - Ending	\$ -		\$ 12,028	

Sandmine Road

Community Development District

Capital Projects Fund Series 2021

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 03/31/24	Thru 03/31/24	Variance
Revenues				
Interest	\$ -	\$ -	\$ 124	\$ 124
Total Revenues	\$ -	\$ -	\$ 124	\$ 124
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ 1,080	\$ (1,080)
Total Expenditures	\$ -	\$ -	\$ 1,080	\$ (1,080)
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ (956)	\$ 6,223
Other Financing Sources/(Uses)				
Transfer In/(Out)	\$ -	\$ -	\$ 5,019	\$ 5,019
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 5,019	\$ 5,019
Net Change in Fund Balance	\$ -		\$ 4,063	
Fund Balance - Beginning	\$ -		\$ 3,360	
Fund Balance - Ending	\$ -		\$ 7,423	

Sandmine Road
Community Development District
Capital Projects Fund Series 2022
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2024

	Adopted Budget	Prorated Budget Thru 03/31/24	Actual Thru 03/31/24	Variance
Revenues				
Interest	\$ -	\$ -	\$ 17,787	\$ 17,787
Total Revenues	\$ -	\$ -	\$ 17,787	\$ 17,787
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ 2,381,763	\$ (2,381,763)
Total Expenditures	\$ -	\$ -	\$ 2,381,763	\$ (2,381,763)
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ (2,363,976)	\$ 2,401,848
Other Financing Sources/(Uses)				
Transfer In/(Out)	\$ -	\$ -	\$ 2,298	\$ 2,298
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 2,298	\$ 2,298
Net Change in Fund Balance	\$ -	\$ -	\$ (2,361,678)	
Fund Balance - Beginning	\$ -		\$ 2,365,564	
Fund Balance - Ending	\$ -		\$ 3,886	

Sandmine Road
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Assessments - Tax Roll	\$ -	\$ 22,603	\$ 274,597	\$ 8,969	\$ 14,444	\$ 7,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 327,751
Total Revenues	\$ -	\$ 22,603	\$ 274,597	\$ 8,969	\$ 14,444	\$ 7,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 327,751
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FICA Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	\$ -	\$ 613	\$ -	\$ -	\$ -	\$ 438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,050
Attorney	\$ -	\$ 2,607	\$ 102	\$ 2,618	\$ 635	\$ 1,569	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,532
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Arbitrage Fees	\$ 450	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,350
Dissemination Fees	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,250
Assessment Administration	\$ 5,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,300
Trustee Fees	\$ 4,041	\$ 8,081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,122
Management Fees	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,062
Information Technology	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 663
Website Maintenance	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 332
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ 4	\$ 18	\$ 4	\$ 239	\$ 51	\$ 23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 339
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
Insurance	\$ 5,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,785
Legal Advertising	\$ -	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5
Other Current Charges	\$ 39	\$ 38	\$ 39	\$ 38	\$ 41	\$ 76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 271
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
Total General & Administrative	\$ 20,178	\$ 16,641	\$ 4,529	\$ 7,285	\$ 5,112	\$ 6,490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,236
Operations & Maintenance													
Field Expenditures													
Property Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Field Management	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500
Landscape Maintenance	\$ 8,250	\$ 6,900	\$ 8,250	\$ 6,900	\$ 8,250	\$ 6,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,450
Landscape Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electric	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water & Sewer	\$ 604	\$ 380	\$ 472	\$ 372	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,828
Fountain Maintenance	\$ 400	\$ 500	\$ 400	\$ 400	\$ 500	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,600
Irrigation Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wall Maintenance	\$ -	\$ -	\$ 5,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,700
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operations & Maintenance	\$ 10,504	\$ 9,030	\$ 16,072	\$ 8,922	\$ 10,000	\$ 8,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,078
Other Expenditures:													
Capital Reserves - Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 30,682	\$ 25,671	\$ 20,601	\$ 16,207	\$ 15,112	\$ 15,040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123,314
Excess (Deficiency) of Revenues over Expenditures	\$ (30,682)	\$ (3,068)	\$ 253,997	\$ (7,238)	\$ (669)	\$ (7,902)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 204,437

Sandmine Road
Community Development District
Long Term Debt Report

Series 2020, Special Assessment Bonds		
Interest Rates:	2.625%, 3.125%, 3.625%, 3.750%	
Maturity Date:	5/1/2050	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$181,859	
Reserve Fund Balance	\$181,859	
Bonds Outstanding - 8/31/20		\$6,590,000
Principal Payment - 5/1/21		(\$130,000)
Principal Payment - 5/1/22		(\$135,000)
Principal Payment - 5/1/23		(\$140,000)
Current Bonds Outstanding		\$6,185,000

Series 2021, Special Assessment Bonds		
Interest Rates:	2.300%, 3.000%, 3.300%, 4.000%	
Maturity Date:	11/1/1951	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$209,638	
Reserve Fund Balance	\$209,638	
Bonds Outstanding - 10/27/21		\$7,495,000
Principal Payment - 5/1/23		(\$155,000)
Principal Payment - 11/1/23		(\$160,000)
Current Bonds Outstanding		\$7,180,000

Series 2022, Special Assessment Bonds		
Interest Rates:	5.000%, 5.750%, 6.600%	
Maturity Date:	11/1/2052	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$95,969	
Reserve Fund Balance	\$95,969	
Bonds Outstanding - 10/26/22		\$2,640,000
Principal Payment - 11/1/23		(\$35,000)
Current Bonds Outstanding		\$2,605,000

Sandmine Road
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2024

ON ROLL ASSESSMENTS

Gross Assessments	\$ 396,208.48	\$	391,095.36	\$	450,832.53	\$	206,384.41	\$	1,444,520.78
Net Assessments	\$ 368,473.89	\$	363,718.68	\$	419,274.25	\$	191,937.50	\$	1,343,404.33

Date	Distribution	Gross Amount	Discount/Penalty	Commission	Interest	Property Appraiser	Net Receipts	27%		31%		14%		100%	
								General Fund	2020 Debt Service	2021 Debt Service	2022 Debt Service	Total			
11/14/23	10/01/23-10/31/23	\$ 12,896.90	\$ 515.87	\$ 247.62	\$ -	\$ -	\$ 12,133.41	\$ 3,327.99	\$ 3,285.05	\$ 3,786.82	\$ 1,733.55	\$ 12,133.41			
11/17/23	11/01/23-11/05/23	\$ 21,046.03	\$ 841.83	\$ 404.08	\$ -	\$ -	\$ 19,800.12	\$ 5,430.86	\$ 5,360.76	\$ 6,179.58	\$ 2,828.92	\$ 19,800.12			
11/24/23	11/06/23-11/12/23	\$ 53,648.98	\$ 2,145.89	\$ 1,030.06	\$ -	\$ -	\$ 50,473.03	\$ 13,843.93	\$ 13,665.27	\$ 15,752.55	\$ 7,211.28	\$ 50,473.03			
12/8/23	11/13/23-11/22/23	\$ 99,698.07	\$ 3,987.74	\$ 1,914.21	\$ -	\$ -	\$ 93,796.12	\$ 25,726.75	\$ 25,394.74	\$ 29,273.61	\$ 13,401.02	\$ 93,796.12			
12/21/23	11/23/23-11/30/23	\$ 945,899.98	\$ 37,834.79	\$ 18,161.30	\$ -	\$ -	\$ 889,903.89	\$ 244,086.12	\$ 240,936.15	\$ 277,737.52	\$ 127,144.10	\$ 889,903.89			
12/29/23	12/01/23-12/15/23	\$ 33,747.81	\$ 1,207.77	\$ 650.80	\$ -	\$ -	\$ 31,889.24	\$ 8,746.70	\$ 8,633.82	\$ 9,952.58	\$ 4,556.14	\$ 31,889.24			
12/31/23	INV#4652073	\$ -	\$ -	\$ -	\$ -	\$ (10,483.13)	\$ (10,483.13)	\$ (2,875.35)	\$ (2,838.24)	\$ (3,271.77)	\$ (1,497.77)	\$ (10,483.13)			
12/31/23	INV#4652074	\$ -	\$ -	\$ -	\$ -	\$ (3,962.08)	\$ (3,962.08)	\$ (1,086.73)	\$ (1,072.71)	\$ (1,236.56)	\$ (566.08)	\$ (3,962.08)			
1/10/24	12/16/23-12/31/23	\$ 31,298.67	\$ 962.75	\$ 606.72	\$ -	\$ -	\$ 29,729.20	\$ 8,154.24	\$ 8,049.00	\$ 9,278.43	\$ 4,247.53	\$ 29,729.20			
1/16/24	10/01/23-12/31/23	\$ -	\$ -	\$ -	\$ 2,969.30	\$ -	\$ 2,969.30	\$ 814.43	\$ 803.92	\$ 926.71	\$ 424.24	\$ 2,969.30			
2/9/24	01/01/24-01/31/24	\$ 57,249.18	\$ 3,514.23	\$ 1,074.70	\$ -	\$ -	\$ 52,660.25	\$ 14,443.84	\$ 14,257.45	\$ 16,435.18	\$ 7,523.78	\$ 52,660.25			
3/13/24	02/01/24-02/29/24	\$ 26,824.73	\$ 268.29	\$ 531.13	\$ -	\$ -	\$ 26,025.31	\$ 7,138.31	\$ 7,046.20	\$ 8,122.46	\$ 3,718.34	\$ 26,025.31			
Total		\$ 1,282,310.35	\$ 51,279.16	\$ 24,620.62	\$ 2,969.30	\$ (14,445.21)	\$ 1,194,934.66	\$ 327,751.09	\$ 323,521.41	\$ 372,937.11	\$ 170,725.05	\$ 1,194,934.66			

89%	Net Percent Collected
\$ 148,469.67	Balance Remaining to Collect

SECTION 3



April 19, 2024

Monica Virgen – Recording Secretary
Sandmine Road CDD
219 E. Livingston Street
Orlando, Florida 32801-1508

RE: Sandmine Road Community Development District Registered Voters

Dear Ms. Virgen,

In response to your request, there are currently **9** voters within the Sandmine Road Community Development District. This number of registered voters in said District is as of **April 15, 2024**.

Please do not hesitate to contact us if we can be of further assistance.

Sincerely,

A handwritten signature in blue ink that reads "Lori Edwards".

Lori Edwards
Supervisor of Elections
Polk County, Florida

P.O. Box 1460, Bartow, FL 33831 • Phone: (863) 534-5888

PolkElections.gov

Para asistencia en Español, por favor de llamar al (863) 534-5888

SECTION 4

INSTRUCTIONS

At the Board meeting, when the landowners' election is announced, instructions on how landowners may participate in the election, along with a sample proxy, shall be provided.

At a landowners' meeting, landowners shall organize by electing a Chair who shall conduct the meeting. The Chair may be any person present at the meeting. If the Chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions.

Nominations are made from the floor.

After all nominations are made, a ballot is distributed and votes are cast

Each landowner is entitled to one vote for each acre he owns or portion of an acre.

SAMPLE AGENDA

1. Determination of Number of Voting Units Represented
2. Call to Order
3. Election of a Chairman for the Purpose of Conducting the Landowners' Meeting
4. Nominations for the Position of Supervisor
5. Casting of Ballots
6. Ballot Tabulation
7. Landowners Questions and Comments
8. Adjournment

**LANDOWNER PROXY
 SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
 POLK COUNTY, FLORIDA
 LANDOWNERS' MEETING – November __, 2024**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints _____ (“Proxy Holder”) for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of Sandmine Road Community Development District to be held at _____, on November __, 2024, at ____ .m. and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners’ meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the landowners’ meeting prior to the Proxy Holder’s exercising the voting rights conferred herein.

 Printed Name of Legal Owner

 Signature of Legal Owner

 Date

<u>Parcel Description</u>	<u>Acreage</u>	<u>Authorized Votes</u>
See Attachment A		
_____	_____	_____
_____	_____	_____

Total Number of Authorized Votes:

NOTES: Pursuant to Section 190.006(2)(b), *Florida Statutes* (2018), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).

OFFICIAL BALLOT
SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER ____, 2024

For Election (3 Supervisors): The two (2) candidates receiving the highest number of votes will each receive a four (4) year term, and the one (1) candidate receiving the next highest number of votes will receive a two (2) year term, with the term of office for the successful candidates commencing upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Sandmine Road Community Development District and described as follows:

<u>Description</u>	<u>Acreage</u>
_____	_____
_____	_____

or

Attach Proxy.

I, _____, as Landowner, or as the proxy holder of _____, (Landowner) pursuant to the Landowner's Proxy attached hereto, do cast my votes as follows:

NAME OF CANDIDATE	NUMBER OF VOTES
1. _____	_____
2. _____	_____
3. _____	_____

Date: _____

Signed: _____

Printed Name: _____