

*Sandmine Road
Community Development District*

Meeting Agenda

August 15, 2024

AGENDA

Sandmine Road

Community Development District

219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

August 8, 2024

**Board of Supervisors
Sandmine Road
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of **Sandmine Road Community Development District** will be held on **Thursday, August 15, 2024 at 2:00 PM at 1115 Aloha Blvd., Davenport, Florida 33897**. Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the May 16, 2024 Meeting
4. Public Hearing
 - A. Consideration of Resolution 2024-03 Adopting the Fiscal Year 2025 Budget and Relating to the Annual Appropriations
 - B. Consideration of Resolution 2024-04 Imposing Special Assessments and Certifying an Assessment Roll
5. Adoption of District Goals & Objectives
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Field Manager's Report
 - D. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Approval of Fiscal Year 2025 Meeting Schedule
7. Other Business
8. Supervisors Requests
9. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you should have any questions, please contact me.

Sincerely,

George Flint

George S. Flint
District Manager

CC: Tucker Mackie, District Counsel
Darrin Mossing, GMS

Enclosures

MINUTES

MINUTES OF MEETING
SANDMINE ROAD
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Sandmine Road Community Development District was held Thursday, May 16, 2024 at 2:00 p.m. at 1115 Aloha Blvd, Davenport, Florida.

Present and constituting a quorum were:

Eric Baker	Chairman
Chris Wrenn	Vice Chairman
Mary Burns	Assistant Secretary
Serena Turke	Assistant Secretary
Sean Bailey	Assistant Secretary

Also present were:

George Flint	District Manager
Tom Santos	Field Manager
Ryan Dugan <i>by Phone</i>	District Counsel
Tucker Mackie <i>by Phone</i>	District Counsel
Broc Althafer	District Engineer

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll. Three Board members were present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint stated that there were no members of the public present. He noted that Amy Steiger provided her resignation. The Board accepted Ms. Steiger's resignation.

On MOTION by Mr. Wrenn, seconded by Ms. Burns, with all in favor, Accepting Amy Steiger Resignation, was approved.
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Mr. Bailey nominated Serena Turke to fill that vacancy.

On MOTION by Mr. Bailey, seconded by Ms. Burns, with all in favor, the Appointment of Serena Turke to Fill Board Vacancy, was approved.

Mr. Flint administered the oath of office to Serena Turke.

Mr. Flint asked if Board wanted to consider approval of Resolution 2024-03 appointing Serena Turke as an Assistant Secretary.

On MOTION by Mr. Wrenn, seconded by Ms. Burns, with all in favor, Resolution 2024-03 Appointing Serena Turke as Assistant Secretary, was approved.

THIRD ORDER OF BUSINESS

Approval of Minutes of the March 21, 2024 Board of Supervisor’s Meeting

Mr. Flint presented the minutes from the March 21, 2024 Board of Supervisor’s meeting minutes. He asked for any comments or corrections. Hearing none,

On MOTION by Mr. Wrenn, seconded by Ms. Burns, with all in favor, the Minutes of the March 21, 2024 Board of Supervisor’s Meeting, were approved.

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2024-02 Approving the Proposed Fiscal Year 2025 Budget and Setting a Public Hearing

Mr. Flint stated the Board each year has to approve a proposed budget by the end of June, and they have to set the public hearing for its consideration. The recommended date for the public hearing is the August 15th meeting in this location at 2:00 p.m. Mr. Flint stated Exhibit A to the resolution is the proposed budget. He explained that it contemplates no change in the per unit assessment amounts. He pointed out the total amount of the budget is the same as the current year. He explained that they balanced it through adjusting the internal line items. The adopted budget for this year was a build out budget that covered all the landscaping and the expenses. He added that they are asking for an increase in some of the management fees with the Board transitioning now from developer eventually to homeowner and also with everything that is impacting labor costs, etc. He explained that they are trying to true-up their management fees with where they need to be based on the market. He noted the Board wasn’t approving this today, but they have it in there for the Board’s consideration.

On MOTION by Mr. Wrenn, seconded by Mr. Bailey, with all in favor, Resolution 2024-02 Approving the Proposed Fiscal Year 2025 Budget and Setting a Public Hearing for August 15, 2024 in this Location at 2:00 p.m., was approved.

FIFTH ORDER OF BUSINESS

Consideration of Acquisition of Phase 2A Water and Sewer Connection Fees

Mr. Flint explained that this was an eligible expense to utilize bond funds. He noted this was prepared by District Counsel. District Counsel, Ryan Dugan, explained that Mr. Flint just described the eligible expenses that were proposed for what the District is requiring pursuant to the Acquisition Agreement entered into with the developer. He explained that the developer expended these fees in connection with water and sewer improvements. He noted the total amount is \$1,069,552. He stated District staff has reviewed the documentation submitted by the developer and confirmed that it meets the requirements of the Acquisition Agreement. He explained that in connection with the 2021 Series bonds are issued, there was a contribution requirement due from the developer. He explained that they are applying the contribution requirement to the acquisition of value to decrease the value that the District is paying for these improvements. The contribution requirement is \$135,000 and a net acquisition value of \$934,552. He added that this was outlined in the acquisition documents in the agenda package. He was happy to answer any questions.

On MOTION by Mr. Wrenn, seconded by Ms. Burns, with all in favor, the Acquisition of Phase 2A Water and Sewer Connection Fees, was approved.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Dugan stated they have been working with District staff on completion of the projects for the various outstanding bonds that have been issued by the District. He noted they would bring the completion resolutions back to the Board as soon as they can.

B. Engineer

Mr. Althafer had nothing to report to the Board.

C. Field Manager’s Report

i. Consideration of Proposal from Resort Pools for Fountain Maintenance

Mr. Flint introduced Tom Santos to the Board. Mr. Santos will be taking over the field management responsibilities for Sandmine Road. There was a proposal presented to the Board for fountain maintenance. The proposal was from Resort Pools for 7-days a week fountain maintenance as opposed to 3-days a week on the previous agreement for the same exact same price of \$500 a month.

On MOTION by Mr. Wrenn, seconded by Mr. Bailey, with all in favor, the Proposal from Resort Pools for 7-Days a Week Fountain Maintenance, was approved.

Mr. Santos presented the Field Manager’s Report. He noted the irrigation seems to be working well with no dry spots. They added some sod along Sandmine Road. They dropped some pine straw in multiple places around the fence. He asked for any questions. The question was asked if the entry sign on 27 was the CDD’s. Mr. Flint responded yes. It was explained that they have been working in partnership with Polk County for the last couple of years and they are ultimately going to need to add a turn lane and move a sidewalk over there, which would probably demolish that entry sign at some point in the future. It was noted that Polk County initiated funds towards replacement. It was also noted that they replaced the LED light on the community entrance.

D. District Manager’s Report

i. Check Register

Mr. Flint presented the check register for April 1st through May 9th for \$113,167.39 provided in the agenda. He asked for any questions on that. Hearing none,

On MOTION by Mr. Wrenn, seconded by Ms. Burns, with all in favor, the Check Register, was approved.

ii. Balance Sheet and Income Statement

Mr. Flint presented the unaudited financials through the end of March. No action was required. He asked if the Board had any questions. Hearing no questions, the next item followed.

iii. Presentation of Number of Registered Voters

Mr. Flint stated there were nine registered voters.

iv. Designation of Landowners’ Meeting Date, Time and Location

Mr. Flint presented this item to the Board. The Board agreed to designate November 5, 2024 at 2:00 p.m. in this location for the landowner meeting.

On MOTION by Mr. Wrenn, seconded by Ms. Burns, with all in favor, Designating November 5, 2024 at 2:00 p.m. in this Location for the Landowner Meeting, was approved.

SEVENTH ORDER OF BUSINESS

Other Business

There being no comments, the next item followed.

EIGHTH ORDER OF BUSINESS

Supervisors Requests

There being no comments, the next item followed.

NINTH ORDER OF BUSINESS

Adjournment

Mr. Flint asked for a motion to adjourn the meeting.

On MOTION by Mr. Wrenn, seconded by Ms. Burns, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

SECTION A

RESOLUTION 2024-03
[FY 2025 APPROPRIATION RESOLUTION]

THE ANNUAL APPROPRIATION RESOLUTION OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, for the fiscal year beginning October 1, 2024, and ending September 30, 2025 (“**FY 2025**”), the District Manager prepared and submitted to the Board of Supervisors (“**Board**”) of the Sandmine Road Community Development District (“**District**”) prior to June 15, 2024, proposed budget(s) (“**Proposed Budget**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local general-purpose government(s) having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing on the Proposed Budget and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website in accordance with Section 189.016, *Florida Statutes*; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (“**Adopted Budget**”), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.

- b. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District’s Local Records Office and identified as “The Budget for the Sandmine Road Community Development District for the Fiscal Year Ending September 30, 2025.”

- c. The Adopted Budget shall be posted by the District Manager on the District’s official website in accordance with Section 189.016, *Florida Statutes* and shall remain on the website for at least two (2) years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for FY 2025, the sum(s) set forth in **Exhibit A** to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated as set forth in **Exhibit A**.

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within FY 2025 or within 60 days following the end of the FY 2025 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law. The District Manager or Treasurer must ensure that any amendments to the budget under this paragraph c. are posted on the District’s website in accordance with Section 189.016, *Florida Statutes*, and remain on the website for at least two (2) years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 15TH DAY OF AUGUST 2024.

ATTEST:

**SANDMINE ROAD COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A: FY 2025 Budget

*This item will be provided under
separate cover*

SECTION B

RESOLUTION 2024-04
[FY 2025 ASSESSMENT RESOLUTION]

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT PROVIDING FOR FUNDING FOR THE FY 2025 ADOPTED BUDGET(S); PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Sandmine Road Community Development District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District, located in Polk County, Florida ("**County**"); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, for the fiscal year beginning October 1, 2024, and ending September 30, 2025 ("**FY 2025**"), the Board of Supervisors ("**Board**") of the District has determined to undertake various operations and maintenance and other activities described in the District's budget ("**Adopted Budget**"), attached hereto as **Exhibit A**; and

WHEREAS, pursuant to Chapter 190, *Florida Statutes*, the District may fund the Adopted Budget through the levy and imposition of special assessments on benefitted lands within the District and, regardless of the imposition method utilized by the District, under Florida law the District may collect such assessments by direct bill, tax roll, or in accordance with other collection measures provided by law; and

WHEREAS, in order to fund the District's Adopted Budget, the District's Board now desires to adopt this Resolution setting forth the means by which the District intends to fund its Adopted Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

1. **FUNDING.** The District's Board hereby authorizes the funding mechanisms for the Adopted Budget as provided further herein and as indicated in the Adopted Budget attached hereto as **Exhibit A** and the assessment roll attached hereto as **Exhibit B ("Assessment Roll")**.

2. **OPERATIONS AND MAINTENANCE ASSESSMENTS.**

a. **Benefit Findings.** The provision of the services, facilities, and operations as described in **Exhibit A** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibit A** and **Exhibit B** and is hereby found to be fair and reasonable.

7. **EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

[CONTINUED ON NEXT PAGE]

PASSED AND ADOPTED this 15th day of August 2024.

ATTEST:

**SANDMINE ROAD COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

By: _____

Its: _____

Exhibit A: Budget
Exhibit B: Assessment Roll

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513998016007820	1	40'	\$471.68			\$1,426.54	\$1,898.22
262513998016007830	1	40'	\$471.68			\$1,426.54	\$1,898.22
262513998016007840	1	40'	\$471.68			\$1,426.54	\$1,898.22
262513998016007850	1	40'	\$471.68			\$1,426.54	\$1,898.22
262513998016007860	1	40'	\$471.68			\$1,426.54	\$1,898.22
262513998016007870	1	40'	\$471.68			\$1,426.54	\$1,898.22
262513998016007880	1	40'	\$471.68			\$1,426.54	\$1,898.22
262513998016007890	1	40'	\$471.68			\$1,426.54	\$1,898.22
262513998016007900			\$0.00				
262513998016007910			\$0.00				
262513998016007920			\$0.00				
262513998016007930			\$0.00				
262513998016007940			\$0.00				
Total Gross Assessments			\$396,208.48	\$391,095.36	\$450,832.53	\$206,384.41	\$1,444,520.78
Total Net Assessments			\$368,473.89	\$363,718.68	\$419,274.25	\$191,937.50	\$1,343,404.32

SECTION V



Memorandum

To: Board of Supervisors

From: District Management

Date: June 11, 2024

RE: HB7013 – Special Districts Performance Measures and Standards

To enhance accountability and transparency, new regulations were established for all special districts, by the Florida Legislature, during their 2024 legislative session. Starting on October 1, 2024, or by the end of the first full fiscal year after its creation (whichever comes later), each special district must establish goals and objectives for each program and activity, as well as develop performance measures and standards to assess the achievement of these goals and objectives. Additionally, by December 1 each year (initial report due on December 1, 2025), each special district is required to publish an annual report on its website, detailing the goals and objectives achieved, the performance measures and standards used, and any goals or objectives that were not achieved.

District Management has identified the following key categories to focus on for Fiscal Year 2025 and develop statutorily compliant goals for each:

- Community Communication and Engagement
- Infrastructure and Facilities Maintenance
- Financial Transparency and Accountability

Additionally, special districts must provide an annual reporting form to share with the public that reflects whether the goals & objectives were met for the year. District Management has streamlined these requirements into a single document that meets both the statutory requirements for goal/objective setting and annual reporting.

The proposed goals/objectives and the annual reporting form are attached as exhibit A to this memo. District Management recommends that the Board of Supervisors adopt these goals and objectives to maintain compliance with HB7013 and further enhance their commitment to the accountability and transparency of the District.

Exhibit A:
Goals, Objectives and Annual Reporting Form

Sandmine Road Community Development District Performance Measures/Standards & Annual Reporting Form

October 1, 2024 – September 30, 2025

1. Community Communication and Engagement

Goal 1.1: Public Meetings Compliance

Objective: Hold at least three regular Board of Supervisor meetings per year to conduct CDD related business and discuss community needs.

Measurement: Number of public board meetings held annually as evidenced by meeting minutes and legal advertisements.

Standard: A minimum of three board meetings were held during the Fiscal Year.

Achieved: Yes No

Goal 1.2: Notice of Meetings Compliance

Objective: Provide public notice of meetings in accordance with Florida Statutes, using at least two communication methods.

Measurement: Timeliness and method of meeting notices as evidenced by posting to CDD website, publishing in local newspaper and via electronic communication.

Standard: 100% of meetings were advertised per Florida statute on at least two mediums (i.e., newspaper, CDD website, electronic communications).

Achieved: Yes No

Goal 1.3: Access to Records Compliance

Objective: Ensure that meeting minutes and other public records are readily available and easily accessible to the public by completing monthly CDD website checks.

Measurement: Monthly website reviews will be completed to ensure meeting minutes and other public records are up to date as evidenced by District Management's records.

Standard: 100% of monthly website checks were completed by District Management.

Achieved: Yes No

2. Infrastructure and Facilities Maintenance

Goal 2.1: Field Management and/or District Management Site Inspections

Objective: Field manager and/or district manager will conduct inspections per District Management services agreement to ensure safety and proper functioning of the District's infrastructure.

Measurement: Field manager and/or district manager visits were successfully completed per management agreement as evidenced by field manager and/or district manager's reports, notes or other record keeping method.

Standard: 100% of site visits were successfully completed as described within district management services agreement

Achieved: Yes No

Goal 2.2: District Infrastructure and Facilities Inspections

Objective: District Engineer will conduct an annual inspection of the District's infrastructure and related systems.

Measurement: A minimum of one inspection completed per year as evidenced by district engineer's report related to district's infrastructure and related systems.

Standard: Minimum of one inspection was completed in the Fiscal Year by the district's engineer.

Achieved: Yes No

3. Financial Transparency and Accountability

Goal 3.1: Annual Budget Preparation

Objective: Prepare and approve the annual proposed budget by June 15 and final budget was adopted by September 30 each year.

Measurement: Proposed budget was approved by the Board before June 15 and final budget was adopted by September 30 as evidenced by meeting minutes and budget documents listed on CDD website and/or within district records.

Standard: 100% of budget approval & adoption were completed by the statutory deadlines and posted to the CDD website.

Achieved: Yes No

Goal 3.2: Financial Reports

Objective: Publish to the CDD website the most recent versions of the following documents: Annual audit, current fiscal year budget with any amendments, and most recent financials within the latest agenda package.

Measurement: Annual audit, previous years' budgets, and financials are accessible to the public as evidenced by corresponding documents on the CDD's website.

Standard: CDD website contains 100% of the following information: Most recent annual audit, most recent adopted/amended fiscal year budget, and most recent agenda package with updated financials.

Achieved: Yes No

Goal 3.3: Annual Financial Audit

Objective: Conduct an annual independent financial audit per statutory requirements and publish the results to the CDD website for public inspection, and transmit to the State of Florida.

Measurement: Timeliness of audit completion and publication as evidenced by meeting minutes showing board approval and annual audit is available on the CDD's website and transmitted to the State of Florida.

Standard: Audit was completed by an independent auditing firm per statutory requirements and results were posted to the CDD website and transmitted to the State of Florida.

Achieved: Yes No

Chair/Vice Chair: _____

Date: _____

Print Name: _____

Sandmine Road Community Development District

District Manager: _____

Date: _____

Print Name: _____

Sandmine Road Community Development District

SECTION VI

SECTION C

SECTION 1

Sandmine Road Community Development District

Summary of Check Register

May 1, 2024 to June 30, 2024

Fund	Date	Check No.'s	Amount
General Fund	5/3/24	270-272	\$ 7,951.26
	5/10/24	273	\$ 500.00
	5/17/24	274-276	\$ 6,443.12
	6/5/24	277-278	\$ 2,602.82
	6/7/24	279-285	\$ 22,135.63
	6/14/24	286	\$ 5,661.31
	6/28/24	287	\$ 1,005.50
Total Amount			\$ 46,299.64

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/03/24	00007	5/01/24	8556	202405	320	53800	46200		LANDSCAPE MAINT MAY24 EXCLUSIVE LANDSCAPING GROUP, INC.	*	6,900.00	6,900.00	000270
5/03/24	00025	5/01/24	22835	202405	320	53800	46300		FOUNTAIN CLEANING MAY24 MCDONNELL CORPORATION DBA RESORT	*	500.00	500.00	000271
5/03/24	00021	4/03/24	118	202403	320	53800	43200		WATER & SEWER WINDSOR ISLAND RESORT	*	551.26	551.26	000272
5/10/24	00025	4/02/24	22540	202404	320	53800	46300		FOUNTAIN CLEANING APR24 MCDONNELL CORPORATION DBA RESORT	*	500.00	500.00	000273
5/17/24	00026	5/09/24	8356	202404	320	53800	48000		REP MONUMENT LIGHT FIXTR BONJORN ENTERPRISES DBA ADVANCE	*	775.00	775.00	000274
5/17/24	00002	5/13/24	22436	202405	320	53800	45000		PACKAGE-PROPERTY ADDED 5/13/24 22436 202405 320-53800-45000 PACKAGE-PROPERTY ADDED EGIS INSURANCE ADVISORS LLC	* V	2,415.00 2,415.00-	.00	000275
5/17/24	00001	5/01/24	89	202405	310	51300	34000		MANAGEMENT FEES MAY24 5/01/24 89 202405 310-51300-35200 WEBSITE ADMIN MAY24 5/01/24 89 202405 310-51300-35100 INFORMATION TECH MAY24 5/01/24 89 202405 310-51300-31300 DISSEMINATION SVCS MAY24 5/01/24 89 202405 310-51300-51000 OFFICE SUPPLIES MAY24 5/01/24 89 202405 310-51300-42000 POSTAGE MAY24 5/01/24 90 202405 320-53800-34000 FIELD MANAGEMENT MAY24 GOVERNMENTAL MANAGEMENT SERVICES	* * * * * * * *	3,343.67 55.25 110.42 875.00 .15 33.63 1,250.00	5,668.12	000276
6/05/24	00018	5/23/24	3395737	202404	310	51300	31500		GENERAL COUNSEL APR24 KUTAK ROCK LLP	*	1,252.82	1,252.82	000277

SAND SANDMINE ROAD IARAUJO

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
6/05/24	00020	5/29/24	2727	202404	320	53800	46200		DISC 2 RETENTION PONDS TOOLE'S TRACTOR SERVICES &	*	1,350.00	1,350.00	000278
6/07/24	00007	6/01/24	8798	202406	320	53800	46200		LANDSCAPE MAINT JUN24 EXCLUSIVE LANDSCAPING GROUP, INC.	*	6,900.00	6,900.00	000279
6/07/24	00025	6/01/24	23178	202406	320	53800	46300		FOUNTAIN CLEANING JUN24 MCDONNELL CORPORATION DBA RESORT	*	500.00	500.00	000280
6/07/24	00009	6/05/24	11972	202405	310	51300	31100		MAY24 - ENGINEER SVCS OSCEOLA ENGINEERING INC	*	175.00	175.00	000281
6/07/24	00017	6/07/24	06072024	202406	300	20700	10200		TXFER OF TAX RCPTS S20 SANDMINE ROAD CDD C/O US BANK	*	5,192.59	5,192.59	000282
6/07/24	00017	6/07/24	06072024	202406	300	20700	10200		TXFER OF TAX RCPTS S21 SANDMINE ROAD CDD C/O US BANK	*	5,985.72	5,985.72	000283
6/07/24	00017	6/07/24	06072024	202406	300	20700	10200		TXFER OF TAX RCPTS S22 SANDMINE ROAD CDD C/O US BANK	*	2,740.17	2,740.17	000284
6/07/24	00021	5/25/24	119	202404	320	53800	43200		WATER & SEWER WINDSOR ISLAND RESORT	*	642.15	642.15	000285
6/14/24	00001	6/01/24	91	202406	310	51300	34000		MANAGEMENT FEES JUN24	*	3,343.67		
		6/01/24	91	202406	310	51300	35200		WEBSITE ADMIN JUN24	*	55.25		
		6/01/24	91	202406	310	51300	35100		INFORMATION TECH JUN24	*	110.42		
		6/01/24	91	202406	310	51300	31300		DISSEMINATION SVCS JUN24	*	875.00		
		6/01/24	91	202406	310	51300	51000		OFFICE SUPPLIES JUN24	*	.18		
		6/01/24	91	202406	310	51300	42000		POSTAGE JUN24	*	26.79		
		6/01/24	92	202406	320	53800	34000		FIELD MANAGEMENT JUN24 GOVERNMENTAL MANAGEMENT SERVICES	*	1,250.00	5,661.31	000286

SAND SANDMINE ROAD IARAUJO

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
6/28/24	00018	6/27/24 3411534	202405 310-51300-31500		GENERAL COUNSEL MAY24	*	1,005.50	
								KUTAK ROCK LLP
								1,005.50 000287
TOTAL FOR BANK A							46,299.64	
TOTAL FOR REGISTER							46,299.64	

SECTION 2

Sandmine Road
Community Development District

Unaudited Financial Reporting
June 30, 2024



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Sandmine Road
Community Development District
Combined Balance Sheet
June 30, 2024

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Capital Projects Fund</i>	<i>Totals Governmental Funds</i>
Assets:				
Operating Account	\$ 569,440	\$ -	\$ -	\$ 569,440
Due from General Fund	\$ -	\$ 74,771	\$ -	\$ 74,771
Investments:				
<u>Series 2020</u>				
Reserve	\$ -	\$ 181,859	\$ -	\$ 181,859
Revenue	\$ -	\$ 115,243	\$ -	\$ 115,243
Construction	\$ -	\$ -	\$ 14,367	\$ 14,367
<u>Series 2021</u>				
Reserve	\$ -	\$ 209,638	\$ -	\$ 209,638
Revenue	\$ -	\$ 291,070	\$ -	\$ 291,070
Construction	\$ -	\$ -	\$ 10,041	\$ 10,041
<u>Series 2022</u>				
Reserve	\$ -	\$ 95,969	\$ -	\$ 95,969
Revenue	\$ -	\$ 112,306	\$ -	\$ 112,306
Construction	\$ -	\$ -	\$ 5,090	\$ 5,090
Total Assets	\$ 569,440	\$ 1,080,855	\$ 29,497	\$ 1,679,792
Liabilities:				
Accounts Payable	\$ 3,603	\$ -	\$ -	\$ 3,603
Due to Debt Service	\$ 74,771	\$ -	\$ -	\$ 74,771
Total Liabilities	\$ 78,373	\$ -	\$ -	\$ 78,373
Fund Balance:				
Restricted for:				
Debt Service - Series 2020	\$ -	\$ 324,997	\$ -	\$ 324,997
Debt Service - Series 2021	\$ -	\$ 532,863	\$ -	\$ 532,863
Debt Service - Series 2022	\$ -	\$ 222,995	\$ -	\$ 222,995
Capital Projects - Series 2020	\$ -	\$ -	\$ 14,367	\$ 14,367
Capital Projects - Series 2021	\$ -	\$ -	\$ 10,041	\$ 10,041
Capital Projects - Series 2022	\$ -	\$ -	\$ 5,090	\$ 5,090
Unassigned	\$ 491,067	\$ -	\$ -	\$ 491,067
Total Fund Balances	\$ 491,067	\$ 1,080,855	\$ 29,497	\$ 1,601,419
Total Liabilities & Fund Balance	\$ 569,440	\$ 1,080,855	\$ 29,497	\$ 1,679,792

Sandmine Road

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 06/30/24	Thru 06/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 368,473	\$ 368,473	\$ 373,298	\$ 4,825
Total Revenues	\$ 368,473	\$ 368,473	\$ 373,298	\$ 4,825
General & Administrative:				
Supervisor Fees	\$ 12,000	\$ 9,000	\$ -	\$ 9,000
FICA Expense	\$ 918	\$ 689	\$ -	\$ 689
Engineering	\$ 12,000	\$ 9,000	\$ 1,925	\$ 7,075
Attorney	\$ 25,000	\$ 18,750	\$ 10,277	\$ 8,473
Annual Audit	\$ 7,000	\$ -	\$ -	\$ -
Arbitrage Fees	\$ 1,350	\$ 1,350	\$ 1,350	\$ -
Dissemination Fees	\$ 10,500	\$ 7,875	\$ 7,875	\$ -
Assessment Administration	\$ 5,300	\$ 5,300	\$ 5,300	\$ -
Trustee Fees	\$ 12,123	\$ 12,123	\$ 12,122	\$ 1
Management Fees	\$ 40,124	\$ 30,093	\$ 30,093	\$ -
Information Technology	\$ 1,325	\$ 994	\$ 994	\$ -
Website Maintenance	\$ 663	\$ 497	\$ 497	\$ -
Telephone	\$ 300	\$ 225	\$ -	\$ 225
Postage	\$ 1,000	\$ 750	\$ 488	\$ 262
Printing & Binding	\$ 200	\$ 150	\$ -	\$ 150
Office Supplies	\$ 100	\$ 75	\$ 2	\$ 73
Insurance	\$ 6,695	\$ 6,695	\$ 5,785	\$ 910
Legal Advertising	\$ 5,000	\$ 3,750	\$ 5	\$ 3,745
Other Current Charges	\$ 1,000	\$ 750	\$ 393	\$ 357
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative	\$ 142,773	\$ 108,241	\$ 77,282	\$ 30,959

Sandmine Road

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 06/30/24	Thru 06/30/24	Variance
<i>Operations & Maintenance</i>				
Field Expenditures				
Property Insurance	\$ 7,500	\$ 7,500	\$ 2,415	\$ 5,085
Field Management	\$ 15,000	\$ 11,250	\$ 11,250	\$ -
Landscape Maintenance	\$ 102,700	\$ 77,025	\$ 67,500	\$ 9,525
Landscape Replacement	\$ 5,000	\$ 3,750	\$ -	\$ 3,750
Electric	\$ 5,000	\$ 3,750	\$ -	\$ 3,750
Water & Sewer	\$ 36,000	\$ 27,000	\$ 3,021	\$ 23,979
Fountain Maintenance	\$ 7,000	\$ 5,250	\$ 4,100	\$ 1,150
Irrigation Repairs	\$ 5,000	\$ 3,750	\$ -	\$ 3,750
General Repairs & Maintenance	\$ 5,000	\$ 3,750	\$ 775	\$ 2,975
Wall Maintenance	\$ 10,000	\$ 7,500	\$ 5,700	\$ 1,800
Contingency	\$ 2,500	\$ 1,875	\$ -	\$ 1,875
Total Operations & Maintenance	\$ 200,700	\$ 152,400	\$ 94,761	\$ 57,639
<i>Other Expenditures:</i>				
Capital Reserves - Transfer	\$ (25,000)	\$ -	\$ -	\$ -
Total Other Expenditures	\$ (25,000)	\$ -	\$ -	\$ -
Total Expenditures	\$ 368,473	\$ 260,641	\$ 172,043	\$ 88,598
Excess (Deficiency) of Revenues over Expenditures	\$ -		\$ 201,255	
Fund Balance - Beginning	\$ -		\$ 289,812	
Fund Balance - Ending	\$ -		\$ 491,067	

Sandmine Road
Community Development District
Capital Reserve Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2024

	Adopted Budget	Prorated Budget Thru 06/30/24	Actual Thru 06/30/24	Variance
Revenues:				
Interest Income	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ 25,000	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ 25,000	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 25,000		\$ -	
Fund Balance - Beginning	\$ -		\$ -	
Fund Balance - Ending	\$ 25,000		\$ -	

Sandmine Road
Community Development District
Debt Service Fund Series 2020
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2024

	Adopted Budget	Prorated Budget Thru 06/30/24	Actual Thru 06/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 363,719	\$ 363,719	\$ 368,481	\$ 4,762
Interest	\$ -	\$ -	\$ 11,235	\$ 11,235
Total Revenues	\$ 363,719	\$ 363,719	\$ 379,715	\$ 15,996
Expenditures:				
Interest - 11/1	\$ 110,566	\$ 110,566	\$ 110,566	\$ -
Principal - 5/1	\$ 140,000	\$ 140,000	\$ 140,000	\$ -
Interest - 5/1	\$ 110,566	\$ 110,566	\$ 110,566	\$ -
Total Expenditures	\$ 361,131	\$ 361,132	\$ 361,131	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 2,588	\$ 2,587	\$ 18,584	\$ 15,996
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ (6,539)	\$ (6,539)
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ (6,539)	\$ (6,539)
Net Change in Fund Balance	\$ 2,588		\$ 12,045	
Fund Balance - Beginning	\$ 131,934		\$ 312,951	
Fund Balance - Ending	\$ 134,522		\$ 324,997	

Sandmine Road
Community Development District
Debt Service Fund Series 2021
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2024

	Adopted Budget	Prorated Budget Thru 06/30/24	Actual Thru 06/30/24	Variance
Revenues:				
Assessments - On Roll	\$ 419,274	\$ 419,274	\$ 424,764	\$ 5,490
Interest	\$ -	\$ -	\$ 14,717	\$ 14,717
Total Revenues	\$ 419,274	\$ 419,274	\$ 439,480	\$ 20,206
Expenditures:				
Interest - 11/1	\$ 128,220	\$ 128,220	\$ 128,220	\$ -
Principal - 11/1	\$ 160,000	\$ 160,000	\$ 160,000	\$ -
Interest - 5/1	\$ 126,380	\$ 126,380	\$ 126,380	\$ -
Total Expenditures	\$ 414,600	\$ 414,600	\$ 414,600	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 4,674	\$ 4,674	\$ 24,880	\$ 20,206
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ (7,538)	\$ (7,538)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (7,538)	\$ (7,538)
Net Change in Fund Balance	\$ 4,674		\$ 17,343	
Fund Balance - Beginning	\$ 305,365		\$ 515,520	
Fund Balance - Ending	\$ 310,039		\$ 532,863	

Sandmine Road
Community Development District
Debt Service Fund Series 2022
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2024

	Adopted Budget	Prorated Budget Thru 06/30/24	Actual Thru 06/30/24	Variance
Revenues:				
Assessments - Direct	\$ 191,938	\$ 191,938	\$ 194,450	\$ 2,512
Interest	\$ -	\$ -	\$ 6,415	\$ 6,415
Total Revenues	\$ 191,938	\$ 191,938	\$ 200,866	\$ 8,928
Expenditures:				
Interest - 11/1	\$ 76,538	\$ 76,538	\$ 76,538	\$ -
Principal - 11/1	\$ 35,000	\$ 35,000	\$ 35,000	\$ -
Interest - 5/1	\$ 75,663	\$ 75,663	\$ 75,663	\$ -
Total Expenditures	\$ 187,200	\$ 187,201	\$ 187,201	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 4,738	\$ 4,737	\$ 13,665	\$ 8,928
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ (3,451)	\$ (3,451)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (3,451)	\$ (3,451)
Net Change in Fund Balance	\$ 4,738		\$ 10,215	
Fund Balance - Beginning	\$ 116,910		\$ 212,780	
Fund Balance - Ending	\$ 121,647		\$ 222,995	

Sandmine Road
Community Development District
Capital Projects Fund Series 2020
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2024

	Adopted Budget	Prorated Budget Thru 06/30/24	Actual Thru 06/30/24	Variance
Revenues				
Interest	\$ -	\$ -	\$ 376	\$ 376
Total Revenues	\$ -	\$ -	\$ 376	\$ 376
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ 376	\$ 6,915
Other Financing Sources/(Uses)				
Transfer In/(Out)	\$ -	\$ -	\$ 6,539	\$ 6,539
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 6,539	\$ 6,539
Net Change in Fund Balance	\$ -	\$ -	\$ 6,915	
Fund Balance - Beginning	\$ -		\$ 7,452	
Fund Balance - Ending	\$ -		\$ 14,367	

Sandmine Road

Community Development District

Capital Projects Fund Series 2021

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2024

	Adopted Budget	Prorated Budget Thru 06/30/24	Actual Thru 06/30/24	Variance
Revenues				
Interest	\$ -	\$ -	\$ 223	\$ 223
Total Revenues	\$ -	\$ -	\$ 223	\$ 223
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ 1,080	\$ (1,080)
Total Expenditures	\$ -	\$ -	\$ 1,080	\$ (1,080)
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ (857)	\$ 8,841
Other Financing Sources/(Uses)				
Transfer In/(Out)	\$ -	\$ -	\$ 7,538	\$ 7,538
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 7,538	\$ 7,538
Net Change in Fund Balance	\$ -	\$ -	\$ 6,681	
Fund Balance - Beginning	\$ -	\$ -	\$ 3,360	
Fund Balance - Ending	\$ -	\$ -	\$ 10,041	

Sandmine Road
Community Development District
Capital Projects Fund Series 2022
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2024

	Adopted Budget	Prorated Budget Thru 06/30/24	Actual Thru 06/30/24	Variance
Revenues				
Interest	\$ -	\$ -	\$ 17,838	\$ 17,838
Total Revenues	\$ -	\$ -	\$ 17,838	\$ 17,838
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ 2,381,763	\$ (2,381,763)
Total Expenditures	\$ -	\$ -	\$ 2,381,763	\$ (2,381,763)
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ (2,363,925)	\$ 2,403,052
Other Financing Sources/(Uses)				
Transfer In/(Out)	\$ -	\$ -	\$ 3,451	\$ 3,451
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 3,451	\$ 3,451
Net Change in Fund Balance	\$ -	\$ -	\$ (2,360,475)	
Fund Balance - Beginning	\$ -		\$ 2,365,564	
Fund Balance - Ending	\$ -		\$ 5,090	

Sandmine Road
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Assessments - Tax Roll	\$ -	\$ 22,603	\$ 274,597	\$ 8,969	\$ 14,444	\$ 7,138	\$ 12,027	\$ 5,260	\$ 28,259	\$ -	\$ -	\$ -	\$ 373,298
Total Revenues	\$ -	\$ 22,603	\$ 274,597	\$ 8,969	\$ 14,444	\$ 7,138	\$ 12,027	\$ 5,260	\$ 28,259	\$ -	\$ -	\$ -	\$ 373,298
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FICA Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	\$ -	\$ 613	\$ -	\$ -	\$ -	\$ 438	\$ -	\$ 175	\$ 700	\$ -	\$ -	\$ -	\$ 1,925
Attorney	\$ -	\$ 2,607	\$ 102	\$ 2,618	\$ 635	\$ 1,569	\$ 1,253	\$ 1,006	\$ 488	\$ -	\$ -	\$ -	\$ 10,277
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Arbitrage Fees	\$ 450	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,350
Dissemination Fees	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ -	\$ -	\$ -	\$ 7,875
Assessment Administration	\$ 5,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,300
Trustee Fees	\$ 4,041	\$ 8,081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,122
Management Fees	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ -	\$ -	\$ -	\$ 30,093
Information Technology	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ -	\$ -	\$ -	\$ 994
Website Maintenance	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ -	\$ -	\$ -	\$ 497
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ 4	\$ 18	\$ 4	\$ 239	\$ 51	\$ 23	\$ 89	\$ 34	\$ 27	\$ -	\$ -	\$ -	\$ 488
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ 2
Insurance	\$ 5,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,785
Legal Advertising	\$ -	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5
Other Current Charges	\$ 39	\$ 38	\$ 39	\$ 38	\$ 41	\$ 76	\$ 41	\$ 41	\$ 41	\$ -	\$ -	\$ -	\$ 393
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
Total General & Administrative	\$ 20,178	\$ 16,641	\$ 4,529	\$ 7,285	\$ 5,112	\$ 6,490	\$ 5,767	\$ 5,639	\$ 5,639	\$ -	\$ -	\$ -	\$ 77,282
Operations & Maintenance													
Field Expenditures													
Property Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,415	\$ -	\$ -	\$ -	\$ -	\$ 2,415
Field Management	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ -	\$ -	\$ -	\$ 11,250
Landscape Maintenance	\$ 8,250	\$ 6,900	\$ 8,250	\$ 6,900	\$ 8,250	\$ 6,900	\$ 8,250	\$ 6,900	\$ 6,900	\$ -	\$ -	\$ -	\$ 67,500
Landscape Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electric	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water & Sewer	\$ 604	\$ 380	\$ 472	\$ 372	\$ -	\$ 551	\$ 642	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,021
Fountain Maintenance	\$ 400	\$ 500	\$ 400	\$ 400	\$ 500	\$ 400	\$ 500	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ 4,100
Irrigation Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 775	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 775
Wall Maintenance	\$ -	\$ -	\$ 5,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,700
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operations & Maintenance	\$ 10,504	\$ 9,030	\$ 16,072	\$ 8,922	\$ 10,000	\$ 9,101	\$ 11,417	\$ 11,065	\$ 8,650	\$ -	\$ -	\$ -	\$ 94,761
Other Expenditures:													
Capital Reserves - Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 30,682	\$ 25,671	\$ 20,601	\$ 16,207	\$ 15,112	\$ 15,592	\$ 17,184	\$ 16,704	\$ 14,289	\$ -	\$ -	\$ -	\$ 172,043
Excess (Deficiency) of Revenues over Expenditures	\$ (30,682)	\$ (3,068)	\$ 253,997	\$ (7,238)	\$ (669)	\$ (8,453)	\$ (5,157)	\$ (11,444)	\$ 13,970	\$ -	\$ -	\$ -	\$ 201,255

Sandmine Road

Community Development District

Long Term Debt Report

Series 2020, Special Assessment Bonds		
Interest Rates:	2.625%, 3.125%, 3.625%, 3.750%	
Maturity Date:	5/1/2050	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$181,859	
Reserve Fund Balance	\$181,859	
Bonds Outstanding - 8/31/20		\$6,590,000
Principal Payment - 5/1/21		(\$130,000)
Principal Payment - 5/1/22		(\$135,000)
Principal Payment - 5/1/23		(\$140,000)
Principal Payment - 5/1/24		(\$140,000)
Current Bonds Outstanding		\$6,045,000

Series 2021, Special Assessment Bonds		
Interest Rates:	2.300%, 3.000%, 3.300%, 4.000%	
Maturity Date:	11/1/1951	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$209,638	
Reserve Fund Balance	\$209,638	
Bonds Outstanding - 10/27/21		\$7,495,000
Principal Payment - 5/1/23		(\$155,000)
Principal Payment - 11/1/23		(\$160,000)
Current Bonds Outstanding		\$7,180,000

Series 2022, Special Assessment Bonds		
Interest Rates:	5.000%, 5.750%, 6.600%	
Maturity Date:	11/1/2052	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$95,969	
Reserve Fund Balance	\$95,969	
Bonds Outstanding - 10/26/22		\$2,640,000
Principal Payment - 11/1/23		(\$35,000)
Current Bonds Outstanding		\$2,605,000

Sandmine Road
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2024

ON ROLL ASSESSMENTS

Gross Assessments \$ 396,208.48 \$ 391,095.36 \$ 450,832.53 \$ 206,384.41 \$ 1,444,520.78
Net Assessments \$ 368,473.89 \$ 363,718.68 \$ 419,274.25 \$ 191,937.50 \$ 1,343,404.33

27% 27% 31% 14% 100%

Date	Distribution	Gross Amount	Discount/Penalty	Commission	Interest	Property Appraiser	Net Receipts	General Fund	2020 Debt Service	2021 Debt Service	2022 Debt Service	Total
11/14/23	10/01/23-10/31/23	\$ 12,896.90	\$ 515.87	\$ 247.62	\$ -	\$ -	\$ 12,133.41	\$ 3,327.99	\$ 3,285.05	\$ 3,786.82	\$ 1,733.55	\$ 12,133.41
11/17/23	11/01/23-11/05/23	\$ 21,046.03	\$ 841.83	\$ 404.08	\$ -	\$ -	\$ 19,800.12	\$ 5,430.86	\$ 5,360.76	\$ 6,179.58	\$ 2,828.92	\$ 19,800.12
11/24/23	11/06/23-11/12/23	\$ 53,648.98	\$ 2,145.89	\$ 1,030.06	\$ -	\$ -	\$ 50,473.03	\$ 13,843.93	\$ 13,665.27	\$ 15,752.55	\$ 7,211.28	\$ 50,473.03
12/8/23	11/13/23-11/22/23	\$ 99,698.07	\$ 3,987.74	\$ 1,914.21	\$ -	\$ -	\$ 93,796.12	\$ 25,726.75	\$ 25,394.74	\$ 29,273.61	\$ 13,401.02	\$ 93,796.12
12/21/23	11/23/23-11/30/23	\$ 945,899.98	\$ 37,834.79	\$ 18,161.30	\$ -	\$ -	\$ 889,903.89	\$ 244,086.12	\$ 240,936.15	\$ 277,737.52	\$ 127,144.10	\$ 889,903.89
12/29/23	12/01/23-12/15/23	\$ 33,747.81	\$ 1,207.77	\$ 650.80	\$ -	\$ -	\$ 31,889.24	\$ 8,746.70	\$ 8,633.82	\$ 9,952.58	\$ 4,556.14	\$ 31,889.24
12/31/23	INV#4652073	\$ -	\$ -	\$ -	\$ -	\$ (10,483.13)	\$ (10,483.13)	\$ (2,875.35)	\$ (2,838.24)	\$ (3,271.77)	\$ (1,497.77)	\$ (10,483.13)
12/31/23	INV#4652074	\$ -	\$ -	\$ -	\$ -	\$ (3,962.08)	\$ (3,962.08)	\$ (1,086.73)	\$ (1,072.71)	\$ (1,236.56)	\$ (566.08)	\$ (3,962.08)
1/10/24	12/16/23-12/31/23	\$ 31,298.67	\$ 962.75	\$ 606.72	\$ -	\$ -	\$ 29,729.20	\$ 8,154.24	\$ 8,049.00	\$ 9,278.43	\$ 4,247.53	\$ 29,729.20
1/16/24	10/01/23-12/31/23	\$ -	\$ -	\$ -	\$ 2,969.30	\$ -	\$ 2,969.30	\$ 814.43	\$ 803.92	\$ 926.71	\$ 424.24	\$ 2,969.30
2/9/24	01/01/24-01/31/24	\$ 57,249.18	\$ 3,514.23	\$ 1,074.70	\$ -	\$ -	\$ 52,660.25	\$ 14,443.84	\$ 14,257.45	\$ 16,435.18	\$ 7,523.78	\$ 52,660.25
3/13/24	02/01/24-02/29/24	\$ 26,824.73	\$ 268.29	\$ 531.13	\$ -	\$ -	\$ 26,025.31	\$ 7,138.31	\$ 7,046.20	\$ 8,122.46	\$ 3,718.34	\$ 26,025.31
4/10/24	03/01/24-03/31/24	\$ 44,744.35	\$ -	\$ 894.89	\$ -	\$ -	\$ 43,849.46	\$ 12,027.19	\$ 11,871.98	\$ 13,685.34	\$ 6,264.95	\$ 43,849.46
5/20/24	01/01/24-03/31/24	\$ -	\$ -	\$ -	\$ 278.67	\$ -	\$ 278.67	\$ 76.44	\$ 75.45	\$ 86.97	\$ 39.81	\$ 278.67
5/31/24	04/01/24-04/30/24	\$ 21,731.31	\$ 2,445.30	\$ 385.72	\$ -	\$ -	\$ 18,900.29	\$ 5,184.04	\$ 5,117.14	\$ 5,898.75	\$ 2,700.36	\$ 18,900.29
6/21/24	05/01/24-05/31/24	\$ 31,702.46	\$ -	\$ 634.05	\$ -	\$ -	\$ 31,068.41	\$ 8,521.55	\$ 8,411.59	\$ 9,696.40	\$ 4,438.87	\$ 31,068.41
6/28/24	06/03/24-06/03/24	\$ 73,430.11	\$ -	\$ 1,468.60	\$ -	\$ -	\$ 71,961.51	\$ 19,737.86	\$ 19,483.15	\$ 22,459.07	\$ 10,281.43	\$ 71,961.51
Total		\$ 1,453,918.58	\$ 53,724.46	\$ 28,003.88	\$ 3,247.97	\$ (14,445.21)	\$ 1,360,993.00	\$ 373,298.17	\$ 368,480.72	\$ 424,763.64	\$ 194,450.47	\$ 1,360,993.00

101% Net Percent Collected
0 Balance Remaining to Collect

SECTION 3

**BOARD OF SUPERVISORS MEETING DATES
SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025**

The Board of Supervisors of the Sandmine Road Community Development District will hold their regular meetings for Fiscal Year 2025 on the Third Thursday of each month, at 1115 Aloha Blvd., Davenport FL 33897, at 2:00 p.m., or shortly thereafter as reasonably possible, unless otherwise indicated as follows:

**October 17, 2024
November 21, 2024
December 19, 2024
January 16, 2025
February 20, 2025
March 20, 2025
April 17, 2025
May 15, 2025
June 19, 2025
July 17, 2025
August 21, 2025
September 18, 2025**

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. A copy of the agenda for a particular meeting may be obtained from the District Manager, at 219 E. Livingston Street, Orlando, FL 32801. Additionally, interested parties may refer to the District's website for the latest information: <https://sandmineroadcdd.com>.

The meetings may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when one or more Supervisors will participate by telephone.

There may be occasions when one or more Supervisors or staff will participate by speaker telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

George S. Flint
District Manager
Governmental Management Services – Central Florida, LLC