

*Sandmine Road
Community Development District*

Meeting Agenda

April 17, 2025

AGENDA

Sandmine Road

Community Development District

219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

April 10, 2025

**Board of Supervisors
Sandmine Road
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of **Sandmine Road Community Development District** will be held on **Thursday, April 17, 2025 at 2:00 PM at the Windsor Island Resort Clubhouse, 1115 Aloha Blvd., Davenport, Florida 33897**. Following is the advance agenda for the meeting:

Board of Supervisors Meeting

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the February 20, 2025 Meeting
4. Consideration of Resolution 2025-03 Approving the Proposed Fiscal Year 2026 Budget and Setting a Public Hearing
5. Appointment of Audit Committee and Chairman
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Registers
 - ii. Balance Sheet and Income Statement
 - D. Field Manager's Report
7. Other Business
8. Supervisors Requests
9. Adjournment

Audit Committee Meeting

1. Roll Call
2. Public Comment Period
3. Audit Services
 - A. Approval of Request for Proposals and Selection Criteria
 - B. Approval of Notice of Request for Proposals for Audit Services
 - C. Public Announcement of Opportunity to Provide Audit Services
4. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you should have any questions, please contact me.

Sincerely,

George S. Flint

George S. Flint
District Manager

CC: Tucker Mackie, District Counsel
Broc Althafer, District Engineer
Darrin Mossing, GMS

Enclosures

**BOARD OF SUPERVISORS
MEETING**

MINUTES

MINUTES OF MEETING
SANDMINE ROAD
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Sandmine Road Community Development District was held Thursday, February 20, 2025, at 2:00 p.m. at 1115 Aloha Blvd, Davenport, Florida.

Present and constituting a quorum were:

Eric Baker	Chairman
Chris Wrenn	Vice Chairman
Tom Franklin	Assistant Secretary
Duane "Rocky" Owen	Assistant Secretary

Also present were:

George Flint	District Manager
Tucker Mackie	District Counsel
Broc Althafer	District Engineer
Thomas Santos	Field Manager

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll. Four Board members were present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint stated there were no members of the public present.

THIRD ORDER OF BUSINESS

Organizational Matters

A. Administration of Oaths of Office to Newly Elected Board Members

Mr. Flint administered the oaths of office to Mr. Franklin and Mr. Owen.

B. Consideration of Resolution 2025-01 Canvassing and Certifying the Results of the Landowners' Election

Mr. Flint stated the Landowner Election was held November 2024 and Mary Burns, Rocky Owen, and Tom Franklin were elected to the Board. Mary and Rocky have four-year terms and Tom has a two-year term.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, Resolution 2025-01 Canvassing and Certifying the Results of the Landowner’s Election, was approved.

C. Election of Officers

D. Consideration of Resolution 2025-02 Electing Officers

Mr. Flint stated currently Eric Baker is Chair, Chris Wrenn is Vice Chair, Mary Burns is an Assistant Secretary. The other two Board Members are no longer on the Board. Mr. Flint is Secretary, Jill Burns is Treasurer, Katie Costa and Darrin Mossing are Assistant Treasurers. He noted they can keep the same officers and name Mr. Franklin and Mr. Owen as Assistant Secretaries.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, Resolution 2025-02 Electing Officers as slated above, was approved.

FOURTH ORDER OF BUSINESS

Approval of Minutes of the September 19, 2024 Board of Supervisors Meeting and Acceptance of Minutes of the November 5, 2024 Landowners’ Meeting

Mr. Flint presented the minutes from the September 19, 2024 Board of Supervisors meeting and acceptance of the minutes from the November 5, 2024 Landowner’s Meeting. He asked for any comments or corrections. The Board had no changes to the minutes.

On MOTION by Mr. Baker, seconded by Mr. Franklin, with all in favor, the Minutes of the September 19, 2024 Board of Supervisors Meeting were approved as presented and the Minutes from the November 5, 2024 Landowner’s Meeting, were accepted.

FIFTH ORDER OF BUSINESS

Ratification of Series 2022 Requisitions #14 – #15

Mr. Flint noted requisition #14 is for Kutak Rock and #15 is for Pulte for \$82,817.56.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, Series 2022 Requisitions #14 - #15, were ratified.

SIXTH ORDER OF BUSINESS

Review and Acceptance of Fiscal Year 2023 Audit Report

Mr. Flint stated this is a clean audit with no comments or recommendations.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, Accepting the Fiscal Year 2023 Audit Report, was approved.

SEVENTH ORDER OF BUSINESS

Ratification of Agreement with Grau & Associates to Provide Auditing Services for the Fiscal Year 2024

Mr. Flint noted the District has an agreement with Grau & Associates to provide auditing services for FY24.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, the Agreement with Grau & Associates to Provide Auditing Services for the Fiscal Year 2024, was ratified.

EIGHTH ORDER OF BUSINESS

Ratification of Polk County Property Appraiser Agreements

- A. 2025 Contract Agreement for Special Assessments of Non-Ad Valorem Taxes**
- B. 2025 Data Sharing and Usage Agreement**

Mr. Flint reviewed these are the two agreements with the property appraiser to be able to use the tax bill for the collection method. There is the agreement related to assessments and then the data sharing and usage agreement.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, the Polk County Property Appraiser Agreements, were ratified.

NINTH ORDER OF BUSINESS

Discussion of HOA Request to Construct Dog Park on CDD Property

Mr. Flint received a request to potentially construct a dog park on CDD property with two parcels identified. After talking with the Chair, he would like to defer any action on this at this point. Mr. Baker will reach out to the HOA’s attorney to discuss this.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, CDD Denying the HOA Request to Construct Dog Park on CDD Property, was approved.

TENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Mackie had nothing to report but offered to answer any questions.

B. Engineer

Mr. Althafer had nothing to report to the Board.

C. District Manager's Report

i. Approval of Check Register

Mr. Flint presented the September check register for \$52,534.67 and the December check register for \$94,553.70.

On MOTION by Mr. Baker, seconded by Mr. Wrenn, with all in favor, the Check Registers, were approved.

ii. Balance Sheet and Income Statement

Mr. Flint presented the unaudited financials through the end of December. No action was required.

iii. Presentation of Arbitrage Rebate Calculation Reports

- 1. Series 2020 Bonds (Assessment Area One)**
- 2. Series 2021 Bonds (Assessment Area Two)**
- 3. Series 2022 Bonds (Assessment Area Three)**

Mr. Flint presented the arbitrage rebate calculation reports. He noted that this is an IRS requirement. The 2020 bonds had a negative rebatable arbitrage of \$118,000, 2021 bonds had a negative of \$172,000 and 2022 bonds had a negative \$69,000.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, the Arbitrage Rebate Calculation Reports, were approved.

D. Field Manager's Report

i. Ratification of Hurricane Tree Removal and Tree Resetting Proposals

Mr. Santos asked the Board to ratify the hurricane tree removal and tree setting proposals for \$2,430.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, the Hurricane Tree Removal and Tree Resetting Proposals, were ratified.

ii. Fence Repair Proposal

Mr. Santos presented the Peick Painting and General Services proposal for fence repair for \$12,500.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, the Fence Repair Proposal, was approved.

ELEVENTH ORDER OF BUSINESS Other Business

There being no comments, the next item followed.

TWELFTH ORDER OF BUSINESS Supervisors Requests

There being no comments, the next item followed.

THIRTEENTH ORDER OF BUSINESS Adjournment

Mr. Flint asked for a motion to adjourn the meeting.

On MOTION by Mr. Wrenn, seconded by Mr. Baker, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

RESOLUTION 2025-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGET(S) FOR FISCAL YEAR 2025/2026 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Sandmine Road Community Development District (“**District**”) prior to June 15, 2025, proposed budget(s) (“**Proposed Budget**”) for the fiscal year beginning October 1, 2025, and ending September 30, 2026 (“**Fiscal Year 2025/2026**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2025/2026 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE:	July 17, 2025
HOUR:	2:00 PM
LOCATION:	Windsor Island Resort Clubhouse 1115 Aloha Blvd. Davenport, FL 33897

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT(S).** The District Manager is hereby directed to submit a copy of the Proposed Budget to the local general-purpose governments at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2 and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this

Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 17TH DAY OF APRIL 2025.

ATTEST:

**SANDMINE ROAD COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A: Proposed Budget

Sandmine Road
Community Development District

Proposed Budget
FY 2026



Table of Contents

1-2	<u>General Fund</u>
3-6	<u>General Fund Narrative</u>
7	<u>Capital Reserve Fund</u>
8	<u>Series 2020 Debt Service Fund</u>
9	<u>Series 2020 Amortization Schedule</u>
10	<u>Series 2021 Debt Service Fund</u>
11	<u>Series 2021 Amortization Schedule</u>
12	<u>Series 2022 Debt Service Fund</u>
13	<u>Series 2022 Amortization Schedule</u>

Sandmine Road
Community Development District
Proposed Budget
General Fund

Description	Adopted Budget FY2025	Actuals Thru 2/28/25	Projected Next 7 Months	Projected Thru 9/30/25	Proposed Budget FY2026
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Revenues

Assessments - Tax Roll	\$ 368,473	\$ 327,948	\$ 40,525	\$ 368,473	\$ 368,473
Total Revenues	\$ 368,473	\$ 327,948	\$ 40,525	\$ 368,473	\$ 368,473

Expenditures

General & Administrative

Supervisor Fees	\$ 12,000	\$ -	\$ 7,000	\$ 7,000	\$ 12,000
FICA Expense	\$ 918	\$ -	\$ 536	\$ 536	\$ 918
Engineering	\$ 12,000	\$ 175	\$ 3,203	\$ 3,378	\$ 12,000
Attorney	\$ 25,000	\$ 1,876	\$ 2,626	\$ 4,502	\$ 25,000
Annual Audit	\$ 7,000	\$ -	\$ 7,000	\$ 7,000	\$ 7,100
Arbitrage Fees	\$ 1,350	\$ 1,350	\$ -	\$ 1,350	\$ 1,350
Dissemination Fees	\$ 11,025	\$ 4,594	\$ 6,431	\$ 11,025	\$ 11,356
Assessment Administration	\$ 5,565	\$ 5,565	\$ -	\$ 5,565	\$ 5,732
Trustee Fees	\$ 12,123	\$ 12,122	\$ -	\$ 12,122	\$ 13,303
Management Fees	\$ 45,000	\$ 18,750	\$ 26,250	\$ 45,000	\$ 46,350
Information Technology	\$ 1,392	\$ 580	\$ 812	\$ 1,392	\$ 1,434
Website Maintenance	\$ 697	\$ 290	\$ 407	\$ 697	\$ 718
Telephone	\$ 300	\$ -	\$ 50	\$ 50	\$ 200
Postage	\$ 1,000	\$ 348	\$ 419	\$ 766	\$ 1,000
Printing & Binding	\$ 200	\$ 6	\$ 50	\$ 56	\$ 100
Office Supplies	\$ 100	\$ 1	\$ 25	\$ 26	\$ 100
Insurance	\$ 6,363	\$ 6,190	\$ -	\$ 6,190	\$ 7,119
Legal Advertising	\$ 5,000	\$ 1,135	\$ 1,089	\$ 2,223	\$ 5,000
Other Current Charges	\$ 1,000	\$ 207	\$ 290	\$ 497	\$ 1,000
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Total Administrative	\$ 148,208	\$ 53,363	\$ 56,187	\$ 109,550	\$ 151,954

Sandmine Road

Community Development District

Proposed Budget

General Fund

Description	Adopted Budget FY2025	Actuals Thru 2/28/25	Projected Next 7 Months	Projected Thru 9/30/25	Proposed Budget FY2026
<i>Operations & Maintenance</i>					
Field Expenditures					
Property Insurance	\$ 7,500	\$ 6,250	\$ -	\$ 6,250	\$ 8,479
Field Management	\$ 15,750	\$ 6,563	\$ 9,188	\$ 15,750	\$ 16,538
Landscape Maintenance	\$ 102,700	\$ 37,068	\$ 52,350	\$ 89,418	\$ 86,940
Landscape Enhancements	\$ 10,000	\$ 5,109	\$ 1,355	\$ 6,463	\$ 30,000
Pond Discing	\$ -	\$ -	\$ -	\$ -	\$ 8,100
Electric	\$ 5,000	\$ -	\$ 2,500	\$ 2,500	\$ -
Water & Sewer	\$ 36,000	\$ 1,265	\$ 12,750	\$ 14,015	\$ 9,500
Fountain Maintenance	\$ 7,000	\$ 2,500	\$ 3,500	\$ 6,000	\$ 8,500
Irrigation Repairs	\$ 5,000	\$ 2,134	\$ 2,866	\$ 5,000	\$ 5,500
General Repairs & Maintenance	\$ 7,500	\$ 6,250	\$ 6,250	\$ 12,500	\$ 15,000
Wall Maintenance	\$ 10,000	\$ -	\$ 5,000	\$ 5,000	\$ 10,000
Contingency	\$ 5,000	\$ 2,431	\$ 2,569	\$ 5,000	\$ 7,500
Subtotal Field Expenditures	\$ 211,450	\$ 69,568	\$ 98,327	\$ 167,896	\$ 206,057
<i>Other Expenditures</i>					
Capital Reserves - Transfer	\$ 8,815	\$ -	\$ 8,815	\$ 8,815	\$ 10,462
Total Other Expenditures	\$ 8,815	\$ -	\$ 8,815	\$ 8,815	\$ 10,462
Total Expenditures	\$ 368,473	\$ 122,931	\$ 163,329	\$ 286,260	\$ 368,473
Excess Revenues/(Expenditures)	\$ -	\$ 205,017	\$ (122,804)	\$ 82,213	\$ -

Product	Assessable Units	Net Assessment	Net Per Unit (7%)	Gross Per Unit
Tax Roll				
Townhouse - 25'	272	\$ 111,857.87	\$ 411.24	\$ 442.20
Single Family - 40'	245	\$ 107,471.29	\$ 438.66	\$ 471.68
Single Family - 50'	272	\$ 149,143.83	\$ 548.32	\$ 589.59
Total Tax Roll	789	\$ 368,473		

Product	FY2026 Gross Per Unit	FY2025 Gross Per Unit	Increase/ (Decrease)
Townhouse - 25'	\$ 442.20	\$ 442.20	\$ -
Single Family - 40'	\$ 471.68	\$ 471.68	\$ -
Single Family - 50'	\$ 589.59	\$ 589.59	\$ -

Sandmine Road Community Development District General Fund Budget

REVENUES:

Assessments

The District will levy a non-ad valorem assessment on all assessable property within the District to fund all general operating and maintenance expenditures during the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The district is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Arbitrage Fees

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Special Assessment Bond.

Dissemination Fees

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional report requirements for unrated bond issues.

Trustee Fees

The District will pay annual fees for Series 2020, 2021, and 2022 Special Assessment Revenue Bonds that are deposited with a Trustee at US Bank, N.A.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services.

Sandmine Road Community Development District General Fund Budget

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Office Supplies

Miscellaneous office supplies.

Insurance

The District's general liability, public officials liability and property insurance coverages.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenses:

Property Insurance

The District's property insurance coverages.

Sandmine Road Community Development District General Fund Budget

Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

Exclusive Landscaping	\$ 72,040.00
Toole's Tractor Services	\$ 8,100.00
Toole's Tractor Services - Additional Pond	\$ 1,800.00
Miscellaneous	\$ 5,000.00
	\$ 86,940.00

Landscape Enhancements

Represents the estimated cost of replacing landscaping within the common areas of the District.

Pond Discing

Represents the estimated cost of performing mechanical discing in and around pond areas to control vegetation, reduce sediment buildup, and support proper drainage and ecological health within the District's water bodies.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Fountain Maintenance

Represents the estimated costs of maintaining the fountains for the District.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

Wall Maintenance

Represents estimated costs for general repairs and maintenance of the wall.

**Sandmine Road
Community Development District
General Fund Budget**

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Sandmine Road
Community Development District
Proposed Budget
Capital Reserve Fund

Description	Adopted Budget FY2025	Actual Through 2/28/25	Projected Next 7 Months	Projected Through 9/30/25	Proposed Budget FY2026
Revenues					
Carry Forward Surplus	\$ 308,961	\$ 442	\$ -	\$ 442	\$ 9,257
Total Revenues	\$ 308,961	\$ 442	\$ -	\$ 442	\$ 9,257
Expenses					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources					
Transfer In/(Out)	\$ 8,815	\$ -	\$ 8,815	\$ 8,815	\$ 10,462
Total Other Financing Sources (Uses)	\$ 8,815	\$ -	\$ 8,815	\$ 8,815	\$ 10,462
Excess Revenues/(Expenditures)	\$ 317,776	\$ 442	\$ 8,815	\$ 9,257	\$ 19,720

Sandmine Road
Community Development District
Proposed Budget
Debt Service Fund Series 2020

Description	Adopted Budget FY2025	Actuals Thru 2/28/25	Projected Next 7 Months	Projected Thru 9/30/25	Proposed Budget FY2026
Revenues					
Assessments - On Roll	\$ 363,719	\$ 323,716	\$ -	\$ 323,716	\$ 363,719
Interest	\$ 7,000	\$ 4,919	\$ 6,887	\$ 11,806	\$ 5,000
Carry Forward Surplus ⁽¹⁾	\$ 149,067	\$ 145,606	\$ -	\$ 145,606	\$ 115,477
Total Revenues	\$ 519,786	\$ 474,241	\$ 6,887	\$ 481,128	\$ 484,196
Expenditures					
Interest - 11/1	\$ 108,728	\$ 108,728	\$ -	\$ 108,728	\$ 106,825
Principal - 5/1	\$ 145,000	\$ -	\$ 145,000	\$ 145,000	\$ 150,000
Interest - 5/1	\$ 108,728	\$ -	\$ 108,728	\$ 108,728	\$ 106,825
Total Expenditures	\$ 362,456	\$ 108,728	\$ 253,728	\$ 362,456	\$ 363,650
Other Sources/(Uses)					
Transfer In/Out	\$ -	\$ (3,195)	\$ -	\$ (3,195)	\$ -
Total Other Sources/(Uses)	\$ -	\$ (3,195)	\$ -	\$ (3,195)	\$ -
Excess Revenues/(Expenditures)	\$ 157,330	\$ 362,318	\$ (246,841)	\$ 115,477	\$ 120,546

⁽¹⁾ Carryforward Surplus is net of Debt Service Reserve Funds

Interest - 11/1 \$ 104,481.25

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Townhouse - 25'	122	\$ 88,989	\$ 729.42	\$ 784.32
Single Family - 40'	92	\$ 122,052	\$ 1,326.65	\$ 1,426.51
Single Family - 50'	92	\$ 152,678	\$ 1,659.54	\$ 1,784.45
Total Tax Roll	306	\$ 363,719		

Sandmine Road
Community Development District
Series 2020 Special Assessment Bonds

AMORTIZATION SCHEDULE

Date	Balance	Principal	Interest	Total
11/01/25	\$ 5,900,000.00	\$ -	\$ 106,825.00	\$ 360,553.13
05/01/26	\$ 5,900,000.00	\$ 150,000.00	\$ 106,825.00	\$ -
11/01/26	\$ 5,750,000.00	\$ -	\$ 104,481.25	\$ 361,306.25
05/01/27	\$ 5,750,000.00	\$ 155,000.00	\$ 104,481.25	\$ -
11/01/27	\$ 5,595,000.00	\$ -	\$ 102,059.38	\$ 361,540.63
05/01/28	\$ 5,595,000.00	\$ 160,000.00	\$ 102,059.38	\$ -
11/01/28	\$ 5,435,000.00	\$ -	\$ 99,559.38	\$ 361,618.75
05/01/29	\$ 5,435,000.00	\$ 165,000.00	\$ 99,559.38	\$ -
11/01/29	\$ 5,270,000.00	\$ -	\$ 96,981.25	\$ 361,540.63
05/01/30	\$ 5,270,000.00	\$ 170,000.00	\$ 96,981.25	\$ -
11/01/30	\$ 5,100,000.00	\$ -	\$ 94,325.00	\$ 361,306.25
05/01/31	\$ 5,100,000.00	\$ 175,000.00	\$ 94,325.00	\$ -
11/01/31	\$ 4,925,000.00	\$ -	\$ 91,153.13	\$ 360,478.13
05/01/32	\$ 4,925,000.00	\$ 180,000.00	\$ 91,153.13	\$ -
11/01/32	\$ 4,745,000.00	\$ -	\$ 87,890.63	\$ 359,043.75
05/01/33	\$ 4,745,000.00	\$ 190,000.00	\$ 87,890.63	\$ -
11/01/33	\$ 4,555,000.00	\$ -	\$ 84,446.88	\$ 362,337.50
05/01/34	\$ 4,555,000.00	\$ 195,000.00	\$ 84,446.88	\$ -
11/01/34	\$ 4,360,000.00	\$ -	\$ 80,912.50	\$ 360,359.38
05/01/35	\$ 4,360,000.00	\$ 205,000.00	\$ 80,912.50	\$ -
11/01/35	\$ 4,155,000.00	\$ -	\$ 77,196.88	\$ 363,109.38
05/01/36	\$ 4,155,000.00	\$ 210,000.00	\$ 77,196.88	\$ -
11/01/36	\$ 3,945,000.00	\$ -	\$ 73,390.63	\$ 360,587.50
05/01/37	\$ 3,945,000.00	\$ 220,000.00	\$ 73,390.63	\$ -
11/01/37	\$ 3,725,000.00	\$ -	\$ 69,403.13	\$ 362,793.75
05/01/38	\$ 3,725,000.00	\$ 225,000.00	\$ 69,403.13	\$ -
11/01/38	\$ 3,500,000.00	\$ -	\$ 65,325.00	\$ 359,728.13
05/01/39	\$ 3,500,000.00	\$ 235,000.00	\$ 65,325.00	\$ -
11/01/39	\$ 3,265,000.00	\$ -	\$ 61,065.63	\$ 361,390.63
05/01/40	\$ 3,265,000.00	\$ 245,000.00	\$ 61,065.63	\$ -
11/01/40	\$ 3,020,000.00	\$ -	\$ 56,625.00	\$ 362,690.63
05/01/41	\$ 3,020,000.00	\$ 255,000.00	\$ 56,625.00	\$ -
11/01/41	\$ 2,765,000.00	\$ -	\$ 51,843.75	\$ 363,468.75
05/01/42	\$ 2,765,000.00	\$ 265,000.00	\$ 51,843.75	\$ -
11/01/42	\$ 2,500,000.00	\$ -	\$ 46,875.00	\$ 363,718.75
05/01/43	\$ 2,500,000.00	\$ 275,000.00	\$ 46,875.00	\$ -
11/01/43	\$ 2,225,000.00	\$ -	\$ 41,718.75	\$ 363,593.75
05/01/44	\$ 2,225,000.00	\$ 285,000.00	\$ 41,718.75	\$ -
11/01/44	\$ 1,940,000.00	\$ -	\$ 36,375.00	\$ 363,093.75
05/01/45	\$ 1,940,000.00	\$ 295,000.00	\$ 36,375.00	\$ -
11/01/45	\$ 1,645,000.00	\$ -	\$ 30,843.75	\$ 362,218.75
05/01/46	\$ 1,645,000.00	\$ 305,000.00	\$ 30,843.75	\$ -
11/01/46	\$ 1,340,000.00	\$ -	\$ 25,125.00	\$ 360,968.75
05/01/47	\$ 1,340,000.00	\$ 315,000.00	\$ 25,125.00	\$ -
11/01/47	\$ 1,025,000.00	\$ -	\$ 19,218.75	\$ 359,343.75
05/01/48	\$ 1,025,000.00	\$ 330,000.00	\$ 19,218.75	\$ -
11/01/48	\$ 695,000.00	\$ -	\$ 13,031.25	\$ 362,250.00
05/01/49	\$ 695,000.00	\$ 340,000.00	\$ 13,031.25	\$ -
11/01/49	\$ 355,000.00	\$ -	\$ 6,656.25	\$ 359,687.50
05/01/50	\$ 355,000.00	\$ 355,000.00	\$ 6,656.25	\$ 361,656.25
		\$ 6,045,000.00	\$ 3,464,112.50	\$ 9,759,678.13

Sandmine Road
Community Development District
Proposed Budget
Debt Service Fund Series 2021

Description	Adopted Budget FY2025	Actuals Thru 2/28/25	Projected Next 7 Months	Projected Thru 9/30/25	Proposed Budget FY2026
Revenues					
Assessments - On Roll	\$ 419,274	\$ 373,161	\$ 46,113	\$ 419,274	\$ 419,274
Interest	\$ 9,000	\$ 3,871	\$ 5,420	\$ 9,291	\$ 9,000
Carry Forward Surplus ⁽¹⁾	\$ 328,131	\$ 359,646	\$ -	\$ 359,646	\$ 371,611
Total Revenues	\$ 756,405	\$ 736,679	\$ 51,532	\$ 788,211	\$ 799,886
Expenditures					
Interest - 11/1	\$ 126,380	\$ 126,380	\$ -	\$ 126,380	\$ 124,483
Principal - 11/1	\$ 165,000	\$ 165,000	\$ -	\$ 165,000	\$ 170,000
Interest - 5/1	\$ 124,483	\$ -	\$ 124,483	\$ 124,483	\$ 122,528
Total Expenditures	\$ 415,863	\$ 291,380	\$ 124,483	\$ 415,863	\$ 417,010
Other Sources/(Uses)					
Transfer In/Out	\$ -	\$ (737)	\$ -	\$ (737)	\$ -
Total Other Sources/(Uses)	\$ -	\$ (737)	\$ -	\$ (737)	\$ -
Excess Revenues/(Expenditures)	\$ 340,542	\$ 444,562	\$ (72,951)	\$ 371,611	\$ 382,876

⁽¹⁾ Carryforward Surplus is net of Debt Service Reserve Funds

Interest - 11/1	\$ 122,527.50
Principal - 11/1	\$ 170,000.00
Total	\$ 292,527.50

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Townhouse - 25'	72	\$ 52,530	\$ 729.59	\$ 784.51
Single Family - 40'	105	\$ 139,332	\$ 1,326.97	\$ 1,426.85
Single Family - 50'	137	\$ 227,412	\$ 1,659.94	\$ 1,784.88
Total Tax Roll	314	\$ 419,274		

Sandmine Road
Community Development District
Series 2021 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/25	\$ 7,015,000.00	\$ 170,000.00	\$ 124,482.50	\$ 418,965.00
05/01/26	\$ 6,845,000.00	\$ -	\$ 122,527.50	
11/01/26	\$ 6,845,000.00	\$ 170,000.00	\$ 122,527.50	\$ 415,055.00
05/01/27	\$ 6,675,000.00	\$ -	\$ 120,572.50	
11/01/27	\$ 6,675,000.00	\$ 175,000.00	\$ 120,572.50	\$ 416,145.00
05/01/28	\$ 6,500,000.00	\$ -	\$ 117,947.50	
11/01/28	\$ 6,500,000.00	\$ 180,000.00	\$ 117,947.50	\$ 415,895.00
05/01/29	\$ 6,320,000.00	\$ -	\$ 115,247.50	
11/01/29	\$ 6,320,000.00	\$ 185,000.00	\$ 115,247.50	\$ 415,495.00
05/01/30	\$ 6,135,000.00	\$ -	\$ 112,472.50	
11/01/30	\$ 6,135,000.00	\$ 190,000.00	\$ 112,472.50	\$ 414,945.00
05/01/31	\$ 5,945,000.00	\$ -	\$ 109,622.50	
11/01/31	\$ 5,945,000.00	\$ 200,000.00	\$ 109,622.50	\$ 419,245.00
05/01/32	\$ 5,745,000.00	\$ -	\$ 106,622.50	
11/01/32	\$ 5,745,000.00	\$ 205,000.00	\$ 106,622.50	\$ 418,245.00
05/01/33	\$ 5,540,000.00	\$ -	\$ 103,240.00	
11/01/33	\$ 5,540,000.00	\$ 210,000.00	\$ 103,240.00	\$ 416,480.00
05/01/34	\$ 5,330,000.00	\$ -	\$ 99,775.00	
11/01/34	\$ 5,330,000.00	\$ 215,000.00	\$ 99,775.00	\$ 414,550.00
05/01/35	\$ 5,115,000.00	\$ -	\$ 96,227.50	
11/01/35	\$ 5,115,000.00	\$ 225,000.00	\$ 96,227.50	\$ 417,455.00
05/01/36	\$ 4,890,000.00	\$ -	\$ 92,515.00	
11/01/36	\$ 4,890,000.00	\$ 230,000.00	\$ 92,515.00	\$ 415,030.00
05/01/37	\$ 4,660,000.00	\$ -	\$ 88,720.00	
11/01/37	\$ 4,660,000.00	\$ 240,000.00	\$ 88,720.00	\$ 417,440.00
05/01/38	\$ 4,420,000.00	\$ -	\$ 84,760.00	
11/01/38	\$ 4,420,000.00	\$ 245,000.00	\$ 84,760.00	\$ 414,520.00
05/01/39	\$ 4,175,000.00	\$ -	\$ 80,717.50	
11/01/39	\$ 4,175,000.00	\$ 255,000.00	\$ 80,717.50	\$ 416,435.00
05/01/40	\$ 3,920,000.00	\$ -	\$ 76,510.00	
11/01/40	\$ 3,920,000.00	\$ 265,000.00	\$ 76,510.00	\$ 418,020.00
05/01/41	\$ 3,655,000.00	\$ -	\$ 72,137.50	
11/01/41	\$ 3,655,000.00	\$ 275,000.00	\$ 72,137.50	\$ 419,275.00
05/01/42	\$ 3,380,000.00	\$ -	\$ 67,600.00	
11/01/42	\$ 3,380,000.00	\$ 280,000.00	\$ 67,600.00	\$ 415,200.00
05/01/43	\$ 3,100,000.00	\$ -	\$ 62,000.00	
11/01/43	\$ 3,100,000.00	\$ 295,000.00	\$ 62,000.00	\$ 419,000.00
05/01/44	\$ 2,805,000.00	\$ -	\$ 56,100.00	
11/01/44	\$ 2,805,000.00	\$ 305,000.00	\$ 56,100.00	\$ 417,200.00
05/01/45	\$ 2,500,000.00	\$ -	\$ 50,000.00	
11/01/45	\$ 2,500,000.00	\$ 315,000.00	\$ 50,000.00	\$ 415,000.00
05/01/46	\$ 2,185,000.00	\$ -	\$ 43,700.00	
11/01/46	\$ 2,185,000.00	\$ 330,000.00	\$ 43,700.00	\$ 417,400.00
05/01/47	\$ 1,855,000.00	\$ -	\$ 37,100.00	
11/01/47	\$ 1,855,000.00	\$ 345,000.00	\$ 37,100.00	\$ 419,200.00
05/01/48	\$ 1,510,000.00	\$ -	\$ 30,200.00	
11/01/48	\$ 1,510,000.00	\$ 355,000.00	\$ 30,200.00	\$ 415,400.00
05/01/49	\$ 1,155,000.00	\$ -	\$ 23,100.00	
11/01/49	\$ 1,155,000.00	\$ 370,000.00	\$ 23,100.00	\$ 416,200.00
05/01/50	\$ 785,000.00	\$ -	\$ 15,700.00	
11/01/50	\$ 785,000.00	\$ 385,000.00	\$ 15,700.00	\$ 416,400.00
05/01/51	\$ 400,000.00	\$ -	\$ 8,000.00	
11/01/51	\$ 400,000.00	\$ 400,000.00	\$ 8,000.00	\$ 416,000.00
		\$ 7,015,000.00	\$ 4,235,195.00	\$ 11,250,195.00

Sandmine Road
Community Development District
Proposed Budget
Debt Service Fund Series 2022

Description	Proposed Budget FY2025	Actuals Thru 2/28/25	Projected Next 7 Months	Projected Thru 9/30/25	Proposed Budget FY2026
Revenues					
Assessments - Direct	\$ 191,938	\$ 170,828	\$ 21,110	\$ 191,938	\$ 191,938
Interest	\$ 4,000	\$ 1,577	\$ 2,208	\$ 3,785	\$ 1,500
Carry Forward Surplus ⁽¹⁾	\$ 129,165	\$ 128,950	\$ -	\$ 128,950	\$ 134,011
Total Revenues	\$ 325,103	\$ 301,355	\$ 23,318	\$ 324,673	\$ 327,449
Expenditures					
Interest - 11/1	\$ 75,663	\$ 75,663	\$ -	\$ 75,663	\$ 75,663
Principal - 11/1	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Interest - 5/1	\$ 74,663	\$ -	\$ 74,663	\$ 74,663	\$ 74,663
Total Expenditures	\$ 190,325	\$ 115,663	\$ 74,663	\$ 190,325	\$ 190,325
Other Sources/(Uses)					
Transfer In/Out	\$ -	\$ (337)	\$ -	\$ (337)	\$ -
Total Other Sources/(Uses)	\$ -	\$ (337)	\$ -	\$ (337)	\$ -
Excess Revenues/(Expenditures)	\$ 134,778	\$ 185,355	\$ (51,344)	\$ 134,011	\$ 137,124

⁽¹⁾ Carryforward Surplus is net of Debt Service Reserve Funds

Interest - 11/1	\$ 74,662.50
Principal - 11/1	\$ 40,000.00
Total	\$ 114,662.50

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Townhouse - 25'	78	\$ 56,895	\$ 729.43	\$ 784.33
Single Family - 40'	48	\$ 63,681	\$ 1,326.68	\$ 1,426.54
Single Family - 50'	43	\$ 71,362	\$ 1,659.57	\$ 1,784.49
Total Tax Roll	169	\$ 191,938		

Sandmine Road
Community Development District
Series 2022 Special Assessment Bonds Area Three
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/24	\$ 2,605,000.00	\$ 40,000.00	\$ 75,662.50	\$ 191,325.00
05/01/25	\$ 2,565,000.00	\$ -	\$ 74,662.50	
11/01/25	\$ 2,565,000.00	\$ 40,000.00	\$ 74,662.50	\$ 189,325.00
05/01/26	\$ 2,525,000.00	\$ -	\$ 73,662.50	
11/01/26	\$ 2,525,000.00	\$ 40,000.00	\$ 73,662.50	\$ 187,325.00
05/01/27	\$ 2,485,000.00	\$ -	\$ 72,662.50	
11/01/27	\$ 2,485,000.00	\$ 45,000.00	\$ 72,662.50	\$ 190,325.00
05/01/28	\$ 2,440,000.00	\$ -	\$ 71,537.50	
11/01/28	\$ 2,440,000.00	\$ 45,000.00	\$ 71,537.50	\$ 188,075.00
05/01/29	\$ 2,395,000.00	\$ -	\$ 70,412.50	
11/01/29	\$ 2,395,000.00	\$ 50,000.00	\$ 70,412.50	\$ 190,825.00
05/01/30	\$ 2,345,000.00	\$ -	\$ 69,162.50	
11/01/30	\$ 2,345,000.00	\$ 50,000.00	\$ 69,162.50	\$ 188,325.00
05/01/31	\$ 2,295,000.00	\$ -	\$ 67,725.00	
11/01/31	\$ 2,295,000.00	\$ 55,000.00	\$ 67,725.00	\$ 190,450.00
05/01/32	\$ 2,240,000.00	\$ -	\$ 66,143.75	
11/01/32	\$ 2,240,000.00	\$ 55,000.00	\$ 66,143.75	\$ 187,287.50
05/01/33	\$ 2,185,000.00	\$ -	\$ 64,562.50	
11/01/33	\$ 2,185,000.00	\$ 60,000.00	\$ 64,562.50	\$ 189,125.00
05/01/34	\$ 2,125,000.00	\$ -	\$ 62,837.50	
11/01/34	\$ 2,125,000.00	\$ 65,000.00	\$ 62,837.50	\$ 190,675.00
05/01/35	\$ 2,060,000.00	\$ -	\$ 60,968.75	
11/01/35	\$ 2,060,000.00	\$ 70,000.00	\$ 60,968.75	\$ 191,937.50
05/01/36	\$ 1,990,000.00	\$ -	\$ 58,956.25	
11/01/36	\$ 1,990,000.00	\$ 70,000.00	\$ 58,956.25	\$ 187,912.50
05/01/37	\$ 1,920,000.00	\$ -	\$ 56,943.75	
11/01/37	\$ 1,920,000.00	\$ 75,000.00	\$ 56,943.75	\$ 188,887.50
05/01/38	\$ 1,845,000.00	\$ -	\$ 54,787.50	
11/01/38	\$ 1,845,000.00	\$ 80,000.00	\$ 54,787.50	\$ 189,575.00
05/01/39	\$ 1,765,000.00	\$ -	\$ 52,487.50	
11/01/39	\$ 1,765,000.00	\$ 85,000.00	\$ 52,487.50	\$ 189,975.00
05/01/40	\$ 1,680,000.00	\$ -	\$ 50,043.75	
11/01/40	\$ 1,680,000.00	\$ 90,000.00	\$ 50,043.75	\$ 190,087.50
05/01/41	\$ 1,590,000.00	\$ -	\$ 47,456.25	
11/01/41	\$ 1,590,000.00	\$ 95,000.00	\$ 47,456.25	\$ 189,912.50
05/01/42	\$ 1,395,000.00	\$ -	\$ 44,725.00	
11/01/42	\$ 1,395,000.00	\$ 100,000.00	\$ 44,725.00	\$ 189,450.00
05/01/43	\$ 1,395,000.00	\$ -	\$ 41,850.00	
11/01/43	\$ 1,395,000.00	\$ 105,000.00	\$ 41,850.00	\$ 188,700.00
05/01/44	\$ 1,290,000.00	\$ -	\$ 38,700.00	
11/01/44	\$ 1,290,000.00	\$ 110,000.00	\$ 38,700.00	\$ 187,400.00
05/01/45	\$ 1,180,000.00	\$ -	\$ 35,400.00	
11/01/45	\$ 1,180,000.00	\$ 120,000.00	\$ 35,400.00	\$ 190,800.00
05/01/46	\$ 1,060,000.00	\$ -	\$ 31,800.00	
11/01/46	\$ 1,060,000.00	\$ 125,000.00	\$ 31,800.00	\$ 188,600.00
05/01/47	\$ 935,000.00	\$ -	\$ 28,050.00	
11/01/47	\$ 935,000.00	\$ 135,000.00	\$ 28,050.00	\$ 191,100.00
05/01/48	\$ 800,000.00	\$ -	\$ 24,000.00	
11/01/48	\$ 800,000.00	\$ 140,000.00	\$ 24,000.00	\$ 188,000.00
05/01/49	\$ 660,000.00	\$ -	\$ 19,800.00	
11/01/49	\$ 660,000.00	\$ 150,000.00	\$ 19,800.00	\$ 189,600.00
05/01/50	\$ 510,000.00	\$ -	\$ 15,300.00	
11/01/50	\$ 510,000.00	\$ 160,000.00	\$ 15,300.00	\$ 190,600.00
05/01/51	\$ 350,000.00	\$ -	\$ 10,500.00	
11/01/51	\$ 350,000.00	\$ 170,000.00	\$ 10,500.00	\$ 191,000.00
05/01/52	\$ 180,000.00	\$ -	\$ 5,400.00	
11/01/52	\$ 180,000.00	\$ 180,000.00	\$ 5,400.00	\$ 190,800.00
		\$ 2,565,000.00	\$ 2,666,412.50	\$ 5,306,075.00

SECTION VI

SECTION C

SECTION 1

Sandmine Road Community Development District

Summary of Check Register

January 01, 2025 to February 28, 2025

Fund	Date	Check No.'s		Amount
General Fund				
	1/13/25	339-343	\$	14,477.81
	1/17/25	344-345	\$	7,112.06
	1/21/25	346-351	\$	843,548.53
	2/7/25	352	\$	500.00
	2/17/25	353-355	\$	14,330.85
	2/21/25	356	\$	6,250.00
	2/28/25	357	\$	566.02
Total Amount			\$	886,785.27

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
1/13/25	00007	12/31/24	27688	202412	320	53800	46202		REMOVE PALM TREE MN ENTNC	*	817.00		
		12/31/24	27689	202412	320	53800	46202		SABEL PALM TREE REPLCMENT	*	2,680.50		
		12/31/24	27690	202412	320	53800	46201		IRRIGATION REPAIRS DEC24	*	2,133.82		
		12/31/24	27691	202412	320	53800	46202		INSTALL 575 RED SNAPS	*	1,486.00		
EXCLUSIVE LANDSCAPING GROUP, INC.												7,117.32	000339
1/13/25	00001	1/01/25	108	202501	310	51300	34000		MANAGEMENT FEES JAN25	*	3,750.00		
		1/01/25	108	202501	310	51300	35200		WEBSITE ADMIN JAN25	*	58.08		
		1/01/25	108	202501	310	51300	35100		INFORMATION TECH JAN25	*	116.00		
		1/01/25	108	202501	310	51300	31300		DISSEMINATION SVCS JAN25	*	918.75		
		1/01/25	108	202501	310	51300	51000		OFFICE SUPPLIES JAN25	*	.12		
		1/01/25	108	202501	310	51300	42000		POSTAGE JAN24	*	2.76		
		1/01/25	109	202501	320	53800	34000		FIELD MANAGEMENT JAN25	*	1,312.50		
GOVERNMENTAL MANAGEMENT SERVICES-CF												6,158.21	000340
1/13/25	00018	12/27/24	3501407	202411	310	51300	31500		GENERAL COUNSEL NOV24	*	353.00		
KUTAK ROCK LLP												353.00	000341
1/13/25	00025	1/01/25	26088	202501	320	53800	46300		FOUNTAIN CLEANING JAN25	*	500.00		
MCDONNELL CORPORATION DBA RESORT												500.00	000342
1/13/25	00021	12/30/24	125	202410	320	53800	43200		WATER & SEWER OCT24	*	349.28		
WINDSOR ISLAND RESORT												349.28	000343
1/17/25	00007	1/01/25	28188	202501	320	53800	46200		LANDSCAPE MAINT JAN25	*	6,900.00		
EXCLUSIVE LANDSCAPING GROUP, INC.												6,900.00	000344
1/17/25	00028	1/15/25	61	202501	310	51300	42000		REIMBURSEMENT OF POSTAGE	*	212.06		
POLK COUNTY TAX COLLECTOR												212.06	000345

SAND SANDMINE ROAD IARAUJO

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
1/21/25	00017	1/20/25	01202025	202501	300	20700	10000		SANDMINE ROAD CDD C/O US BANK	*	933.04	933.04	000346
			TXFER OF EXCESS S2021										
1/21/25	00017	1/20/25	01202025	202501	300	20700	10000		SANDMINE ROAD CDD C/O US BANK	*	427.13	427.13	000347
			TXFER OF EXCESS S2022										
1/21/25	00017	1/21/25	01212025	202501	300	20700	10200		SANDMINE ROAD CDD C/O US BANK	*	165,644.81	165,644.81	000348
			TXFER OF TAX RCPTS S2022										
1/21/25	00017	1/21/25	01212025	202501	300	20700	10200		SANDMINE ROAD CDD C/O US BANK	*	361,839.69	361,839.69	000349
			TXFER OF TAX RCPTS S2021										
1/21/25	00017	1/21/25	01212025	202501	300	20700	10200		SANDMINE ROAD CDD C/O US BANK	*	313,894.45	313,894.45	000350
			TXFER OF TAX RCPTS S2020										
1/21/25	00017	1/20/25	01202025	202501	300	20700	10000		SANDMINE ROAD CDD C/O US BANK	*	809.41	809.41	000351
			TXFER OF EXCESS S2020										
2/07/25	00025	2/01/25	26449	202502	320	53800	46300		MCDONNELL CORPORATION DBA RESORT	*	500.00	500.00	000352
			FOUNTAIN CLEANING FEB25										
2/17/25	00007	2/01/25	30642	202502	320	53800	46200		EXCLUSIVE LANDSCAPING GROUP, INC.	*	6,768.00	6,768.00	000353
			LANDSCAPE MAINT FEB25										
2/17/25	00001	2/01/25	110	202502	310	51300	34000		GOVERNMENTAL MANAGEMENT SERVICES-CF	*	3,750.00		
			MANAGEMENT FEES FEB25										
		2/01/25	110	202502	310	51300	35200			*	58.08		
			WEBSITE ADMIN FEB25										
		2/01/25	110	202502	310	51300	35100			*	116.00		
			INFORMATION TECH FEB25										
		2/01/25	110	202502	310	51300	31300			*	918.75		
			DISSEMINATION SVCS FEB25										
		2/01/25	110	202502	310	51300	51000			*	.15		
			OFFICE SUPPLIES FEB25										
		2/01/25	110	202502	310	51300	42000			*	57.37		
			POSTAGE FEB25										
		2/01/25	111	202502	320	53800	34000			*	1,312.50		
			FIELD MANAGEMENT FEB25										
											6,212.85	000354	

SAND SANDMINE ROAD IARAUJO

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
2/17/25	00020	2/11/25 3900	202501 320-53800-46200	DISC 3 RETENTION PONDS TOOLE'S TRACTOR SERVICES &	*	1,350.00	1,350.00 000355
2/21/25	00029	2/20/25 022025-1	202502 320-53800-48000	6' SPIKE TOP FENCE DEPOST JOSEPH P GREAVES DBA PEICK PAINTING	*	6,250.00	6,250.00 000356
2/28/25	00021	1/30/25 126	202411 320-53800-43200	WATER & SEWER NOV24 WINDSOR ISLAND RESORT	*	566.02	566.02 000357
TOTAL FOR BANK A						886,785.27	
TOTAL FOR REGISTER						886,785.27	

SAND SANDMINE ROAD IARAUJO

SECTION 2

Sandmine Road
Community Development District

Unaudited Financial Reporting
February 28, 2025



Table of Contents

1	<u>Balance Sheet</u>
2-3	<u>General Fund</u>
4	<u>Capital Reserve</u>
5	<u>Debt Service Fund Series 2020</u>
6	<u>Debt Service Fund Series 2021</u>
7	<u>Debt Service Fund Series 2022</u>
8	<u>Capital Projects Fund Series 2020</u>
9	<u>Capital Projects Fund Series 2021</u>
10	<u>Capital Projects Fund Series 2022</u>
11	<u>Month to Month</u>
12	<u>Long Term Debt Report</u>
13	<u>Assessment Receipt Schedule</u>

Sandmine Road
Community Development District
Combined Balance Sheet
February 28, 2025

	General Fund	Debt Service Fund	Capital Reserve Fund	Capital Projects Fund	Totals Governmental Funds
Assets:					
Operating Account	\$ 642,101	\$ -	\$ -	\$ -	\$ 642,101
Bank United Capital Reserve	\$ -	\$ -	\$ 25,468	\$ -	\$ 25,468
Due from General Fund	\$ -	\$ 26,326	\$ -	\$ -	\$ 26,326
Investments:					
Series 2020					
Reserve	\$ -	\$ 181,859	\$ -	\$ -	\$ 181,859
Revenue	\$ -	\$ 352,497	\$ -	\$ -	\$ 352,497
Construction	\$ -	\$ -	\$ -	\$ 20,245	\$ 20,245
Series 2021					
Reserve	\$ -	\$ 41,928	\$ -	\$ -	\$ 41,928
Revenue	\$ -	\$ 401,573	\$ -	\$ -	\$ 401,573
Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -	\$ 184,332	\$ 184,332
Series 2022					
Reserve	\$ -	\$ 19,194	\$ -	\$ -	\$ 19,194
Revenue	\$ -	\$ 180,172	\$ -	\$ -	\$ 180,172
Construction	\$ -	\$ -	\$ -	\$ 842	\$ 842
Total Assets	\$ 642,101	\$ 1,203,549	\$ 25,468	\$ 205,419	\$ 2,076,537
Liabilities:					
Accounts Payable	\$ 1,700	\$ -	\$ -	\$ -	\$ 1,700
Due to Debt Service	\$ 26,326	\$ -	\$ -	\$ -	\$ 26,326
Total Liabilities	\$ 28,026	\$ -	\$ -	\$ -	\$ 28,026
Fund Balance:					
Restricted for:					
Debt Service - Series 2020	\$ -	\$ 544,177	\$ -	\$ -	\$ 544,177
Debt Service - Series 2021	\$ -	\$ 454,823	\$ -	\$ -	\$ 454,823
Debt Service - Series 2022	\$ -	\$ 204,549	\$ -	\$ -	\$ 204,549
Capital Projects - Series 2020	\$ -	\$ -	\$ -	\$ 20,245	\$ 20,245
Capital Projects - Series 2021	\$ -	\$ -	\$ -	\$ 184,332	\$ 184,332
Capital Projects - Series 2022	\$ -	\$ -	\$ -	\$ 842	\$ 842
Assigned for:					
Capital Reserves	\$ -	\$ -	\$ 25,468	\$ -	\$ 25,468
Unassigned	\$ 614,075	\$ -	\$ -	\$ -	\$ 614,075
Total Fund Balances	\$ 614,075	\$ 1,203,549	\$ 25,468	\$ 205,419	\$ 2,048,511
Total Liabilities & Fund Balance	\$ 642,101	\$ 1,203,549	\$ 25,468	\$ 205,419	\$ 2,076,537

Sandmine Road

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending February 28, 2025

	Adopted	Prorated Budget	Actual	
	Budget	Thru 02/28/25	Thru 02/28/25	Variance
Revenues:				
Assessments - Tax Roll	\$ 368,473	\$ 327,948	\$ 327,948	\$ -
Total Revenues	\$ 368,473	\$ 327,948	\$ 327,948	\$ -
Expenditures:				
General & Administrative:				
Supervisor Fees	\$ 12,000	\$ 5,000	\$ -	\$ 5,000
FICA Expense	\$ 918	\$ 383	\$ -	\$ 383
Engineering	\$ 12,000	\$ 5,000	\$ 175	\$ 4,825
Attorney	\$ 25,000	\$ 10,417	\$ 1,876	\$ 8,541
Annual Audit	\$ 7,000	\$ -	\$ -	\$ -
Arbitrage Fees	\$ 1,350	\$ 1,350	\$ 1,350	\$ -
Dissemination Fees	\$ 11,025	\$ 4,594	\$ 4,594	\$ -
Assessment Administration	\$ 5,565	\$ 5,565	\$ 5,565	\$ -
Trustee Fees	\$ 12,123	\$ 12,123	\$ 12,122	\$ 1
Management Fees	\$ 45,000	\$ 18,750	\$ 18,750	\$ -
Information Technology	\$ 1,392	\$ 580	\$ 580	\$ -
Website Maintenance	\$ 697	\$ 290	\$ 290	\$ 0
Telephone	\$ 300	\$ 125	\$ -	\$ 125
Postage	\$ 1,000	\$ 417	\$ 348	\$ 69
Printing & Binding	\$ 200	\$ 83	\$ 6	\$ 77
Office Supplies	\$ 100	\$ 42	\$ 1	\$ 41
Insurance	\$ 6,363	\$ 6,363	\$ 6,190	\$ 173
Legal Advertising	\$ 5,000	\$ 2,083	\$ 1,135	\$ 949
Other Current Charges	\$ 1,000	\$ 417	\$ 207	\$ 210
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative	\$ 148,208	\$ 73,756	\$ 53,363	\$ 20,393

Sandmine Road

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending February 28, 2025

	Adopted	Prorated Budget	Actual	
	Budget	Thru 02/28/25	Thru 02/28/25	Variance
<i>Operations & Maintenance</i>				
Field Expenditures				
Property Insurance	\$ 7,500	\$ 7,500	\$ 6,250	\$ 1,250
Field Management	\$ 15,750	\$ 6,563	\$ 6,563	\$ -
Landscape Maintenance	\$ 102,700	\$ 42,792	\$ 37,068	\$ 5,724
Landscape Replacement	\$ 10,000	\$ 4,167	\$ 5,109	\$ (942)
Electric	\$ 5,000	\$ 2,083	\$ -	\$ 2,083
Water & Sewer	\$ 36,000	\$ 15,000	\$ 1,265	\$ 13,735
Fountain Maintenance	\$ 7,000	\$ 2,917	\$ 2,500	\$ 417
Irrigation Repairs	\$ 5,000	\$ 2,083	\$ 2,134	\$ (50)
General Repairs & Maintenance	\$ 7,500	\$ 3,125	\$ 6,250	\$ (3,125)
Wall Maintenance	\$ 10,000	\$ 4,167	\$ -	\$ 4,167
Contingency	\$ 5,000	\$ 2,083	\$ 2,431	\$ (347)
Total Operations & Maintenance	\$ 211,450	\$ 92,479	\$ 69,568	\$ 22,911
Other Expenditures:				
Capital Reserves - Transfer	\$ 8,815	\$ -	\$ -	\$ -
Total Other Expenditures	\$ 8,815	\$ -	\$ -	\$ -
Total Expenditures	\$ 368,473	\$ 166,235	\$ 122,931	\$ 43,304
Excess (Deficiency) of Revenues over Expenditures	\$ -		\$ 205,017	
Fund Balance - Beginning	\$ -		\$ 409,058	
Fund Balance - Ending	\$ -		\$ 614,075	

Sandmine Road

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending February 28, 2025

	Adopted	Prorated Budget	Actual	Variance
	Budget	Thru 02/28/25	Thru 02/28/25	
Revenues:				
Interest Income	\$ -	\$ -	\$ 442	\$ 442
Total Revenues	\$ -	\$ -	\$ 442	\$ 442
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ 442	\$ 442
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ 8,815	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ 8,815	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 8,815		\$ 442	
Fund Balance - Beginning	\$ 308,961		\$ 25,025	
Fund Balance - Ending	\$ 317,776		\$ 25,468	

Sandmine Road

Community Development District

Debt Service Fund Series 2020

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending February 28, 2025

	Adopted Budget	Prorated Budget Thru 02/28/25	Actual Thru 02/28/25	Variance
Revenues:				
Assessments - Tax Roll	\$ 363,719	\$ 323,716	\$ 323,716	\$ -
Interest	\$ 7,000	\$ 2,917	\$ 4,919	\$ 2,003
Total Revenues	\$ 370,719	\$ 326,633	\$ 328,635	\$ 2,003
Expenditures:				
Interest - 11/1	\$ 108,728	\$ 108,728	\$ 108,728	\$ -
Principal - 5/1	\$ 145,000	\$ -	\$ -	\$ -
Interest - 5/1	\$ 108,728	\$ -	\$ -	\$ -
Total Expenditures	\$ 362,456	\$ 108,728	\$ 108,728	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 8,263	\$ 217,905	\$ 219,907	\$ 2,003
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ (3,195)	\$ (3,195)
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ (3,195)	\$ (3,195)
Net Change in Fund Balance	\$ 8,263		\$ 216,712	
Fund Balance - Beginning	\$ 149,067		\$ 327,466	
Fund Balance - Ending	\$ 157,330		\$ 544,177	

Sandmine Road

Community Development District

Debt Service Fund Series 2021

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending February 28, 2025

	Adopted Budget	Prorated Budget Thru 02/28/25	Actual Thru 02/28/25	Variance
Revenues:				
Assessments - On Roll	\$ 419,274	\$ 373,161	\$ 373,161	\$ -
Interest	\$ 9,000	\$ 3,750	\$ 3,871	\$ 121
Total Revenues	\$ 428,274	\$ 376,911	\$ 377,033	\$ 121
Expenditures:				
Interest - 11/1	\$ 126,380	\$ 126,380	\$ 126,380	\$ -
Principal - 11/1	\$ 165,000	\$ 165,000	\$ 165,000	\$ -
Interest - 5/1	\$ 124,483	\$ -	\$ -	\$ -
Total Expenditures	\$ 415,863	\$ 291,380	\$ 291,380	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 12,412	\$ 85,531	\$ 85,653	\$ 121
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ (737)	\$ (737)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (737)	\$ (737)
Net Change in Fund Balance	\$ 12,412		\$ 84,916	
Fund Balance - Beginning	\$ 328,131		\$ 369,907	
Fund Balance - Ending	\$ 340,543		\$ 454,823	

Sandmine Road

Community Development District

Debt Service Fund Series 2022

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending February 28, 2025

	Adopted Budget	Prorated Budget Thru 02/28/25	Actual Thru 02/28/25	Variance
Revenues:				
Assessments - Direct	\$ 191,938	\$ 170,828	\$ 170,828	\$ -
Interest	\$ 4,000	\$ 1,667	\$ 1,577	\$ (89)
Total Revenues	\$ 195,938	\$ 172,494	\$ 172,405	\$ (89)
Expenditures:				
Interest - 11/1	\$ 75,663	\$ 75,663	\$ 75,663	\$ -
Principal - 11/1	\$ 40,000	\$ 40,000	\$ 40,000	\$ -
Interest - 5/1	\$ 74,663	\$ -	\$ -	\$ -
Total Expenditures	\$ 190,325	\$ 115,663	\$ 115,663	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 5,613	\$ 56,832	\$ 56,742	\$ (89)
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ (337)	\$ (337)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (337)	\$ (337)
Net Change in Fund Balance	\$ 5,613		\$ 56,405	
Fund Balance - Beginning	\$ 129,165		\$ 148,144	
Fund Balance - Ending	\$ 134,777		\$ 204,549	

Sandmine Road

Community Development District

Capital Projects Fund Series 2020

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending February 28, 2025

	Adopted	Prorated Budget	Actual	Variance
	Budget	Thru 02/28/25	Thru 02/28/25	
Revenues				
Interest	\$ -	\$ -	\$ 318	\$ 318
Total Revenues	\$ -	\$ -	\$ 318	\$ 318
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ 318	\$ 3,513
Other Financing Sources/(Uses)				
Transfer In/(Out)	\$ -	\$ -	\$ 3,194	\$ 3,194
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 3,194	\$ 3,194
Net Change in Fund Balance	\$ -	\$ -	\$ 3,513	
Fund Balance - Beginning	\$ -		\$ 16,732	
Fund Balance - Ending	\$ -		\$ 20,245	

Sandmine Road

Community Development District

Capital Projects Fund Series 2021

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending February 28, 2025

	Adopted Budget	Prorated Budget Thru 02/28/25	Actual Thru 02/28/25	Variance
Revenues				
Interest	\$ -	\$ -	\$ 3,196	\$ 3,196
Total Revenues	\$ -	\$ -	\$ 3,196	\$ 3,196
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ 3,196	\$ 3,933
Other Financing Sources/(Uses)				
Transfer In/(Out)	\$ -	\$ -	\$ 737	\$ 737
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 737	\$ 737
Net Change in Fund Balance	\$ -	\$ -	\$ 3,933	
Fund Balance - Beginning	\$ -	\$ -	\$ 180,399	
Fund Balance - Ending	\$ -	\$ -	\$ 184,332	

Sandmine Road
Community Development District
Capital Projects Fund Series 2022
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2025

	Adopted Budget	Prorated Budget Thru 02/28/25	Actual Thru 02/28/25	Variance
Revenues				
Interest	\$ -	\$ -	\$ 1,268	\$ 1,268
Total Revenues	\$ -	\$ -	\$ 1,268	\$ 1,268
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ 83,846	\$ (83,846)
Total Expenditures	\$ -	\$ -	\$ 83,846	\$ (83,846)
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ (82,578)	\$ 85,451
Other Financing Sources/(Uses)				
Transfer In/(Out)	\$ -	\$ -	\$ 337	\$ 337
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 337	\$ 337
Net Change in Fund Balance	\$ -	\$ -	\$ (82,241)	
Fund Balance - Beginning	\$ -	\$ -	\$ 83,083	
Fund Balance - Ending	\$ -	\$ -	\$ 842	

Sandmine Road
Community Development District
Long Term Debt Report

Series 2020, Special Assessment Bonds		
Interest Rates:	2.625%, 3.125%, 3.625%, 3.750%	
Maturity Date:	5/1/2050	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$181,859	
Reserve Fund Balance	\$181,859	
Bonds Outstanding - 8/31/20		\$6,590,000
Principal Payment - 5/1/21		(\$130,000)
Principal Payment - 5/1/22		(\$135,000)
Principal Payment - 5/1/23		(\$140,000)
Principal Payment - 5/1/24		(\$140,000)
Current Bonds Outstanding		\$6,045,000

Series 2021, Special Assessment Bonds		
Interest Rates:	2.300%, 3.000%, 3.300%, 4.000%	
Maturity Date:	11/1/1951	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$209,638	
Reserve Fund Balance	\$41,928	
Bonds Outstanding - 10/27/21		\$7,495,000
Principal Payment - 5/1/23		(\$155,000)
Principal Payment - 11/1/23		(\$160,000)
Principal Payment - 11/1/24		(\$165,000)
Current Bonds Outstanding		\$7,015,000

Series 2022, Special Assessment Bonds		
Interest Rates:	5.000%, 5.750%, 6.600%	
Maturity Date:	11/1/2052	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$95,969	
Reserve Fund Balance	\$19,194	
Bonds Outstanding - 10/26/22		\$2,640,000
Principal Payment - 11/1/23		(\$35,000)
Principal Payment - 11/1/24		(\$40,000)
Current Bonds Outstanding		\$2,565,000

Sandmine Road CDD
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2025

ON ROLL ASSESSMENTS

Gross Assessments \$ 396,208.48 \$ 391,095.36 \$ 450,832.53 \$ 206,384.41 \$ 1,444,520.78
Net Assessments \$ 368,473.89 \$ 363,718.68 \$ 419,274.25 \$ 191,937.50 \$ 1,343,404.33

27.43% 27.07% 31.21% 14.29% 100.00%

Date	Distribution	Gross Amount	Discount/Penalty	Commission	Interest	Property Appraiser	Net Receipts	General Fund	2020 Debt Service	2021 Debt Service	2022 Debt Service	Total
11/13/24	10/21/24-10/21/24	\$2,170.19	(\$63.20)	(\$42.14)	\$0.00	\$0.00	\$2,064.85	\$566.35	\$559.05	\$644.44	\$295.01	\$2,064.85
11/15/24	10/01/24-10/31/24	\$13,848.78	(\$553.97)	(\$265.90)	\$0.00	\$0.00	\$13,028.91	\$3,573.62	\$3,527.50	\$4,066.30	\$1,861.49	\$13,028.91
11/19/24	11/01/24-11/07/24	\$47,594.63	(\$1,903.80)	(\$913.82)	\$0.00	\$0.00	\$44,777.01	\$12,281.60	\$12,123.11	\$13,974.83	\$6,397.47	\$44,777.01
11/26/24	11/08/24-11/15/24	\$61,999.09	(\$2,479.99)	(\$1,190.38)	\$0.00	\$0.00	\$58,328.72	\$15,998.61	\$15,792.15	\$18,204.30	\$8,333.66	\$58,328.72
12/06/24	11/16/24-11/26/24	\$204,416.26	(\$8,176.75)	(\$3,924.79)	\$0.00	\$0.00	\$192,314.72	\$52,748.79	\$52,068.06	\$60,021.10	\$27,476.77	\$192,314.72
12/20/24	11/27/24-11/30/24	\$843,669.20	(\$33,746.55)	(\$16,198.45)	\$0.00	\$0.00	\$793,724.20	\$217,705.60	\$214,896.08	\$247,720.00	\$113,402.52	\$793,724.20
12/27/24	12/01/24-12/15/24	\$32,956.57	(\$1,091.95)	(\$637.29)	\$0.00	\$0.00	\$31,227.33	\$8,565.15	\$8,454.61	\$9,746.00	\$4,461.57	\$31,227.33
12/31/24	Inv#4652185	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,483.13)	(\$10,483.13)	(\$2,875.35)	(\$2,838.24)	(\$3,271.77)	(\$1,497.77)	(\$10,483.13)
12/31/24	Inv#4652186	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,962.08)	(\$3,962.08)	(\$1,086.73)	(\$1,072.71)	(\$1,236.56)	(\$566.08)	(\$3,962.08)
01/10/25	12/16/24-12/31/24	\$40,335.33	(\$1,195.87)	(\$782.79)	\$0.00	\$0.00	\$38,356.67	\$10,520.61	\$10,384.84	\$11,971.05	\$5,480.17	\$38,356.67
02/03/25	10/01/24-12/31/24	\$0.00	\$0.00	\$0.00	\$1,813.98	\$0.00	\$1,813.98	\$497.55	\$491.12	\$566.14	\$259.17	\$1,813.98
02/10/25	01/01/25-01/31/25	\$36,051.79	(\$886.26)	(\$703.31)	\$0.00	\$0.00	\$34,462.22	\$9,452.43	\$9,330.44	\$10,755.60	\$4,923.75	\$34,462.22
TOTAL		\$ 1,283,041.84	\$ (50,098.34)	\$ (24,658.87)	\$ 1,813.98	\$ (14,445.21)	\$ 1,195,653.40	\$ 327,948.23	\$ 323,716.01	\$ 373,161.43	\$ 170,827.73	\$ 1,195,653.40

89%	Net Percent Collected
\$ 147,750.93	Balance Remaining to Collect

AUDIT COMMITTEE MEETING

SECTION III

SECTION A

**SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
REQUEST FOR PROPOSALS**

Annual Audit Services for Fiscal Year 2025
Polk County, Florida

INSTRUCTIONS TO PROPOSE

SECTION 1. DUE DATE. Sealed proposals must be received no later than **Monday, July 7, 2025 at 2:00 P.M.**, at the offices of District Manager, located 219 E. Livingston Street, Orlando, FL 32801. Proposals will be publicly opened at that time.

SECTION 2. FAMILIARITY WITH THE LAW. By submitting a proposal, the Proposer is assumed to be familiar with all federal, state, and local laws, ordinances, rules, and regulations that in any manner affect the work. Ignorance on the part of the Proposer will in no way relive it from responsibility to perform the work covered by the proposal in compliance with all such laws, ordinances and regulations.

SECTION 3. QUALIFICATIONS OF PROPOSER. The contract, if awarded, will only be awarded to a responsible Proposer who is qualified by experience and licensing to do the work specified herein. The Proposer shall submit with its proposal satisfactory evidence of experience in similar work and show that it is fully prepared to complete the work to the satisfaction of the District.

SECTION 4. SUBMISSION OF ONLY ONE PROPOSAL. Proposers shall be disqualified and their proposals rejected if the District has reason to believe that collusion may exist among the Proposers, the Proposer has defaulted on any previous contract or is in arrears on any previous or existing contract, or for failure to demonstrate proper licensure and business organization.

SECTION 5. SUBMISSION OF PROPOSAL. Submit one (1) copy and one (1) **electronic** copy of the Proposal Documents, and other requested attachments at the time and place indicated herein, which shall be enclosed in an opaque sealed envelope, marked with the title "Auditing Services- Sandmine Road Community Development District" on the face of it.

SECTION 6. MODIFICATION AND WITHDRAWAL. Proposals may be modified or withdrawn by an appropriate document duly executed and delivered to the place where proposals are to be submitted at any time prior to the time and date the proposals are due. No proposal may be withdrawn after opening for a period of ninety (90) days.

SECTION 7. PROPOSAL DOCUMENTS. The proposal documents shall consist of the notice announcing the request for proposals, these instructions, the Evaluation Criteria Sheet and a proposal with all required documentation pursuant to Section 12 of these instructions (the "Proposal Documents").

SECTION 8. PROPOSAL. In making its proposal, each Proposer represents that it has read and understands the Proposal Documents and that the proposal is made in accordance therewith.

SECTION 9. BASIS OF AWARD/RIGHT TO REJECT. The District reserves the right to reject any and all proposals, make modifications to the work, and waive any informalities or irregularities in proposals as it is deemed in the best interests of the District.

SECTION 10. CONTRACT AWARD. Within fourteen (14) days of receipt of the Notice of Award from the District, the Proposer shall enter into and execute a Contract (engagement letter) with the District.

SECTION 11. LIMITATION OF LIABILITY. Nothing herein shall be construed as or constitute a waiver of District's limited waiver of liability contained in section 768.28, Florida Statutes, or any other statute or law.

SECTION 12. MISCELLANEOUS. All proposals shall include the following information in addition to any other requirements of the proposal documents.

- A. List position or title of all personnel to perform work on the District audit. Include resumes for each person listed: list years of experience in present position for each party listed and years of related experience.
- B. Describe proposed staffing levels, including resumes with applicable certifications.
- C. Three references from projects of similar size and scope. The Proposer should include information relating to the work it conducted for each reference as well as a name, address and phone number of a contact person.
- D. The cost of the provision of the services under the proposal for Fiscal Years 2025, 2026, 2027, 2028 and 2029. The District intends to enter into five (5) separate one-year agreements.
- E. Provide a proposed schedule for performance of the audit.

SECTION 13. PROTESTS. Any protest regarding the Proposal Documents, must be filed in writing, at the offices of the District Manager, within seventy-two (72) hours after the receipt of the documents. The formal protest setting forth with particularity the facts and law upon which the protest is based shall be filed within seven (7) calendar days after the initial notice of protest was filed. Failure to timely file a notice of protest or failure to timely file a formal written protest shall constitute a waiver of any right to object or protest with respect to aforesaid plans, specifications or contract documents.

SECTION 14. EVALUATION OF PROPOSALS. The criteria to be used in the evaluation of proposals are presented in the Evaluation Criteria Sheet, contained within the Proposal Documents.

AUDITOR SELECTION EVALUATION CRITERIA

1. *Ability of Personnel.* (20 Points)

(E.g., geographic locations of the firm's headquarters or permanent office in relation to the project; capabilities and experience of key personnel; present ability to manage this project; evaluation of existing work load; proposed staffing levels, etc.)

2. *Proposer's Experience.* (20 Points)

(E.g. past record and experience of the Proposer in similar projects; volume of work previously performed by the firm; past performance for other Community Development Districts in other contracts; character, integrity, reputation, of respondent, etc.)

3. *Understanding of Scope of Work.* (20 Points)

Extent to which the proposal demonstrates an understanding of the District's needs for the services requested.

4. *Ability to Furnish the Required Services.* (20 Points)

Extent to which the proposal demonstrates the adequacy of Proposer's financial resources and stability as a business entity necessary to complete the services required (E.g. the existence of any natural disaster plan for business operations).

5. *Price.* (20 Points)

Points will be awarded based upon the price bid for the rendering of the services and reasonableness of the price to the services.

SECTION B

**SANDMINE ROAD
COMMUNITY DEVELOPMENT DISTRICT
REQUEST FOR PROPOSALS FOR ANNUAL AUDIT SERVICES**

The Sandmine Road Community Development District hereby requests proposals for annual financial auditing services. The proposal must provide for the auditing of the District's financial records for the Fiscal Year ending September 30, 2025, with an option for **four** additional annual renewals. The District is a local unit of special-purpose government created under Chapter 190, Florida Statutes, for the purpose of financing, constructing, and maintaining public infrastructure. The District is located in Polk County and has a general administrative operating fund and three (3) debt service funds.

The Auditing entity submitting a proposal must be duly licensed under Chapter 173, Florida Statutes and be qualified to conduct audits in accordance with "Government Auditing Standards," as adopted by the Florida Board of Accountancy Audits shall be conducted in accordance with Florida Law and particularly Section 218.39, Florida Statutes, and the rules of the Florida Auditor General.

Proposal packages, which include evaluation criteria and instructions to proposers, are available from the District Manager at the address and telephone number listed below.

Proposers must provide one (1) copy and one (1) electronic copy of their proposal to GMS - CF, LLC, District Manager, 219 East Livingston Street, Orlando, FL 32801, telephone (407) 841-5524, in an envelope marked on the outside "**Auditing Services - Sandmine Road Community Development District.**" Proposals must be received by **Monday, July 7, 2025, 2:00 P.M.**, at the office of the District Manager. Please direct all questions regarding this Notice to the District Manager.

George S. Flint
Governmental Management Services - Central Florida, LLC
District Manager