

***Sandmine Road***  
***Community Development District***

***Adopted Budget***  
***FY 2027***



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# Sandmine Road

## Community Development District

### Adopted Budget

### General Fund

| Description | Adopted<br>Budget<br>FY2026 | Actuals<br>Thru<br>5/31/26 | Projected<br>Next<br>4 Months | Projected<br>Thru<br>9/30/26 | Adopted<br>Budget<br>FY2027 |
|-------------|-----------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|
|-------------|-----------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|

#### **Revenues**

|                        |            |            |           |            |            |
|------------------------|------------|------------|-----------|------------|------------|
| Assessments - Tax Roll | \$ 368,473 | \$ 354,162 | \$ 14,311 | \$ 368,473 | \$ 368,473 |
| Interest               | \$ -       | \$ 13,386  | \$ 6,693  | \$ 20,078  | \$ -       |
| Carry Forward Surplus  | \$ -       | \$ -       | \$ -      | \$ -       | \$ 462,391 |

|                       |                   |                   |                  |                   |                   |
|-----------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| <b>Total Revenues</b> | <b>\$ 368,473</b> | <b>\$ 367,547</b> | <b>\$ 21,004</b> | <b>\$ 388,551</b> | <b>\$ 830,864</b> |
|-----------------------|-------------------|-------------------|------------------|-------------------|-------------------|

#### **Expenditures**

##### **General & Administrative**

|                                |           |           |           |           |           |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Supervisor Fees                | \$ 12,000 | \$ 400    | \$ 4,000  | \$ 4,400  | \$ 12,000 |
| FICA Expense                   | \$ 918    | \$ 31     | \$ 306    | \$ 337    | \$ 918    |
| Engineering                    | \$ 12,000 | \$ -      | \$ 3,500  | \$ 3,500  | \$ 12,000 |
| Attorney                       | \$ 25,000 | \$ 8,189  | \$ 5,849  | \$ 14,039 | \$ 25,000 |
| Annual Audit                   | \$ 7,100  | \$ 4,600  | \$ -      | \$ 4,600  | \$ 4,700  |
| Arbitrage Fees                 | \$ 1,350  | \$ 1,350  | \$ -      | \$ 1,350  | \$ 1,350  |
| Dissemination Fees             | \$ 11,356 | \$ 7,571  | \$ 3,785  | \$ 11,356 | \$ 11,924 |
| Assessment Administration      | \$ 5,732  | \$ 5,732  | \$ -      | \$ 5,732  | \$ 6,019  |
| Trustee Fees                   | \$ 13,303 | \$ 12,930 | \$ -      | \$ 12,930 | \$ 13,303 |
| Management Fees                | \$ 46,350 | \$ 30,900 | \$ 15,450 | \$ 46,350 | \$ 48,668 |
| Information Technology         | \$ 1,434  | \$ 956    | \$ 478    | \$ 1,434  | \$ 1,506  |
| Website Maintenance            | \$ 718    | \$ 479    | \$ 239    | \$ 718    | \$ 754    |
| Telephone                      | \$ 200    | \$ -      | \$ 50     | \$ 50     | \$ 200    |
| Postage                        | \$ 1,000  | \$ 352    | \$ 148    | \$ 500    | \$ 1,000  |
| Printing & Binding             | \$ 100    | \$ 14     | \$ 50     | \$ 64     | \$ 100    |
| Office Supplies                | \$ 100    | \$ 2      | \$ 25     | \$ 27     | \$ 100    |
| Insurance                      | \$ 7,119  | \$ 6,561  | \$ -      | \$ 6,561  | \$ 7,217  |
| Legal Advertising              | \$ 5,000  | \$ 356    | \$ 2,899  | \$ 3,255  | \$ 5,000  |
| Other Current Charges          | \$ 1,000  | \$ 324    | \$ 201    | \$ 525    | \$ 1,000  |
| Dues, Licenses & Subscriptions | \$ 175    | \$ 175    | \$ -      | \$ 175    | \$ 175    |

|                             |                   |                  |                  |                   |                   |
|-----------------------------|-------------------|------------------|------------------|-------------------|-------------------|
| <b>Total Administrative</b> | <b>\$ 151,954</b> | <b>\$ 80,922</b> | <b>\$ 36,980</b> | <b>\$ 117,902</b> | <b>\$ 152,933</b> |
|-----------------------------|-------------------|------------------|------------------|-------------------|-------------------|

# Sandmine Road

## Community Development District

### Adopted Budget General Fund

| Description                           | Adopted<br>Budget<br>FY2026 | Actuals<br>Thru<br>5/31/26 | Projected<br>Next<br>4 Months | Projected<br>Thru<br>9/30/26 | Adopted<br>Budget<br>FY2027 |
|---------------------------------------|-----------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|
| <u>Operations &amp; Maintenance</u>   |                             |                            |                               |                              |                             |
| <b>Field Expenditures</b>             |                             |                            |                               |                              |                             |
| Property Insurance                    | \$ 8,479                    | \$ 9,847                   | \$ -                          | \$ 9,847                     | \$ 9,579                    |
| Field Management                      | \$ 16,538                   | \$ 11,025                  | \$ 5,512                      | \$ 16,538                    | \$ 17,365                   |
| Landscape Maintenance                 | \$ 86,940                   | \$ 70,776                  | \$ 36,564                     | \$ 107,340                   | \$ 110,000                  |
| Landscape Enhancements                | \$ 30,000                   | \$ 9,183                   | \$ -                          | \$ 9,183                     | \$ 25,000                   |
| Pond Discing                          | \$ 8,100                    | \$ 5,400                   | \$ 2,700                      | \$ 8,100                     | \$ 8,505                    |
| Water & Sewer                         | \$ 9,500                    | \$ 1,306                   | \$ 6,000                      | \$ 7,306                     | \$ 18,285                   |
| Fountain Maintenance                  | \$ 8,500                    | \$ 4,000                   | \$ 2,000                      | \$ 6,000                     | \$ 8,500                    |
| Irrigation Repairs                    | \$ 5,500                    | \$ 4,389                   | \$ 2,195                      | \$ 6,584                     | \$ 5,000                    |
| General Repairs & Maintenance         | \$ 15,000                   | \$ 8,872                   | \$ 2,500                      | \$ 11,372                    | \$ 25,000                   |
| Wall & Fence Maintenance              | \$ 10,000                   | \$ -                       | \$ 5,000                      | \$ 5,000                     | \$ -                        |
| Contingency                           | \$ 7,500                    | \$ -                       | \$ 3,750                      | \$ 3,750                     | \$ 7,500                    |
| <b>Subtotal Field Expenditures</b>    | <b>\$ 206,057</b>           | <b>\$ 124,798</b>          | <b>\$ 66,220</b>              | <b>\$ 191,018</b>            | <b>\$ 234,734</b>           |
| <u>Other Expenditures</u>             |                             |                            |                               |                              |                             |
| Capital Reserves - Transfer           | \$ 10,462                   | \$ -                       | \$ 10,462                     | \$ 10,462                    | \$ 443,198                  |
| <b>Total Other Expenditures</b>       | <b>\$ 10,462</b>            | <b>\$ -</b>                | <b>\$ 10,462</b>              | <b>\$ 10,462</b>             | <b>\$ 443,198</b>           |
| <b>Total Expenditures</b>             | <b>\$ 368,473</b>           | <b>\$ 205,720</b>          | <b>\$ 113,662</b>             | <b>\$ 319,382</b>            | <b>\$ 830,864</b>           |
| <b>Excess Revenues/(Expenditures)</b> | <b>\$ -</b>                 | <b>\$ 161,828</b>          | <b>\$ (92,658)</b>            | <b>\$ 69,169</b>             | <b>\$ -</b>                 |

\* Less First Quarter Operating Reserves

| Product               | Assessable<br>Units | Net<br>Assessment | Net Per Unit (7%) | Gross Per Unit |
|-----------------------|---------------------|-------------------|-------------------|----------------|
| <b>Tax Roll</b>       |                     |                   |                   |                |
| Townhouse - 25'       | 272                 | \$111,857.87      | \$ 411.24         | \$ 442.20      |
| Single Family - 40'   | 245                 | \$107,471.29      | \$ 438.66         | \$ 471.68      |
| Single Family - 50'   | 272                 | \$149,143.83      | \$ 548.32         | \$ 589.59      |
| <b>Total Tax Roll</b> | <b>789</b>          | <b>\$ 368,473</b> |                   |                |

| Product             | FY2027 Gross<br>Per Unit | FY2026 Gross Per<br>Unit | Increase/<br>(Decrease) |
|---------------------|--------------------------|--------------------------|-------------------------|
| Townhouse - 25'     | \$ 442.20                | \$ 442.20                | \$ -                    |
| Single Family - 40' | \$ 471.68                | \$ 471.68                | \$ -                    |
| Single Family - 50' | \$ 589.59                | \$ 589.59                | \$ -                    |

# Sandmine Road Community Development District General Fund Budget

## **REVENUES:**

### **Assessments**

The District will levy a non-ad valorem assessment on all assessable property within the District to fund all general operating and maintenance expenditures during the fiscal year.

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## **EXPENDITURES:**

### **Administrative:**

#### **Supervisor Fees**

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

#### **FICA Expense**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

#### **Engineering**

The District's engineer provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

#### **Attorney**

The District's legal counsel provides general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

#### **Annual Audit**

The district is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

#### **Arbitrage Fees**

The District is contracted with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Special Assessment Bonds.

#### **Dissemination Fees**

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional report requirements for unrated bond issues.

#### **Assessment Administration**

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

#### **Trustee Fees**

The District will pay annual fees for Series 2020, 2021, and 2022 Special Assessment Revenue Bonds that are deposited with a Trustee at US Bank, N.A.

# **Sandmine Road**

## **Community Development District**

### **General Fund Budget**

#### Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

#### Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

#### Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

#### Telephone

Telephone and fax machine.

#### Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

#### Printing & Binding

Printing agenda materials for board meetings, printing of computerized checks, stationary, envelopes etc.

#### Office Supplies

Miscellaneous office supplies.

#### Insurance

The District's general liability, public officials liability.

#### Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

#### Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

#### Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for \$175. This is the only expense under this category for the District.

# Sandmine Road

## Community Development District

### General Fund Budget

#### **Operations & Maintenance:**

##### **Field Expenditures:**

###### Property Insurance

The District's property insurance coverages.

###### Field Management

Represents the costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

###### Landscape Maintenance

Represents the cost of maintenance of the landscaping within the common areas of the District. The District has a contract with Exclusive Landscaping Group.

| Description           | Monthly    | Annual    |
|-----------------------|------------|-----------|
| Exclusive Landscaping | \$9,167.00 | \$110,000 |

###### Landscape Enhancements

Represents the estimated cost of replacing landscaping within the common areas of the District.

###### Pond Discing

Represents the cost of performing mechanical discing in and around pond areas to control vegetation, reduce sediment buildup, and support proper drainage and ecological health within the District's water bodies.

| Description              | Bi-Monthly | Annual      |
|--------------------------|------------|-------------|
| Toole's Tractor Services | \$1,417.50 | \$ 8,505.00 |

###### Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

###### Fountain Maintenance

Represents the costs of maintaining the fountains for the District.

###### Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

# **Sandmine Road**

## **Community Development District**

### **General Fund Budget**

#### **General Repairs & Maintenance**

Represents the costs for general repairs and maintenance of the District's common areas.

#### **Contingency**

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

#### **Other Expenditures**

#### **Capital Reserves - Transfer**

Represents projected transfer out to the Capital Reserve fund.

**Sandmine Road**  
**Community Development District**  
**Adopted Budget**  
**Capital Reserve Fund**

| Description                                 | Adopted<br>Budget<br>FY2026 | Actual<br>Through<br>5/31/26 | Projected<br>Next<br>4 Months | Projected<br>Through<br>9/30/26 | Adopted<br>Budget<br>FY2027 |
|---------------------------------------------|-----------------------------|------------------------------|-------------------------------|---------------------------------|-----------------------------|
| <b><u>Revenues</u></b>                      |                             |                              |                               |                                 |                             |
| Interest Income                             | \$ -                        | \$ 814                       | \$ 1,139                      | \$ 1,953                        | \$ -                        |
| Carry Forward Surplus                       | \$ 34,890                   | \$ 34,922                    | \$ -                          | \$ 34,922                       | \$ 47,337                   |
| <b>Total Revenues</b>                       | <b>\$ 34,890</b>            | <b>\$ 35,736</b>             | <b>\$ 1,139</b>               | <b>\$ 36,875</b>                | <b>\$ 47,337</b>            |
| <b><u>Expenses</u></b>                      |                             |                              |                               |                                 |                             |
| Capital Outlay                              | \$ -                        | \$ -                         | \$ -                          | \$ -                            | \$ -                        |
| <b>Total Expenditures</b>                   | <b>\$ -</b>                 | <b>\$ -</b>                  | <b>\$ -</b>                   | <b>\$ -</b>                     | <b>\$ -</b>                 |
| <b><u>Other Financing Sources</u></b>       |                             |                              |                               |                                 |                             |
| Transfer In/(Out)                           | \$ 10,462                   | \$ -                         | \$ 10,462                     | \$ 10,462                       | \$ 443,198                  |
| <b>Total Other Financing Sources (Uses)</b> | <b>\$ 10,462</b>            | <b>\$ -</b>                  | <b>\$ 10,462</b>              | <b>\$ 10,462</b>                | <b>\$ 443,198</b>           |
| <b>Excess Revenues/(Expenditures)</b>       | <b>\$ 45,353</b>            | <b>\$ 35,736</b>             | <b>\$ 11,601</b>              | <b>\$ 47,337</b>                | <b>\$ 490,535</b>           |

**Sandmine Road**  
**Community Development District**  
**Adopted Budget**  
**Debt Service Fund Series 2020**

| Description | Adopted<br>Budget<br>FY2026 | Actuals<br>Thru<br>5/31/26 | Projected<br>Next<br>4 Months | Projected<br>Thru<br>9/30/26 | Adopted<br>Budget<br>FY2027 |
|-------------|-----------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|
|-------------|-----------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|

**Revenues**

|                                      |                   |                   |                  |                   |                   |
|--------------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| Assessments - On Roll                | \$ 363,719        | \$ 349,591        | \$ 14,128        | \$ 363,719        | \$ 363,719        |
| Interest                             | \$ 5,000          | \$ 9,011          | \$ 4,505         | \$ 13,516         | \$ 5,000          |
| Carry Forward Surplus <sup>(1)</sup> | \$ 156,935        | \$ 158,486        | \$ -             | \$ 158,486        | \$ 168,068        |
| <b>Total Revenues</b>                | <b>\$ 525,654</b> | <b>\$ 517,088</b> | <b>\$ 18,633</b> | <b>\$ 535,721</b> | <b>\$ 536,787</b> |

**Expenditures**

|                           |                   |                   |             |                   |                   |
|---------------------------|-------------------|-------------------|-------------|-------------------|-------------------|
| Interest - 11/1           | \$ 106,825        | \$ 106,825        | \$ -        | \$ 106,825        | \$ 104,481        |
| Principal - 5/1           | \$ 150,000        | \$ 150,000        | \$ -        | \$ 150,000        | \$ 155,000        |
| Interest - 5/1            | \$ 106,825        | \$ 106,825        | \$ -        | \$ 106,825        | \$ 104,481        |
| <b>Total Expenditures</b> | <b>\$ 363,650</b> | <b>\$ 363,650</b> | <b>\$ -</b> | <b>\$ 363,650</b> | <b>\$ 363,963</b> |

**Other Sources/(Uses)**

|                                       |                   |                   |                  |                   |                   |
|---------------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| Transfer In/Out                       | \$ -              | \$ (4,004)        | \$ -             | \$ (4,004)        | \$ -              |
| <b>Total Other Sources/(Uses)</b>     | <b>\$ -</b>       | <b>\$ (4,004)</b> | <b>\$ -</b>      | <b>\$ (4,004)</b> | <b>\$ -</b>       |
| <b>Excess Revenues/(Expenditures)</b> | <b>\$ 162,004</b> | <b>\$ 149,435</b> | <b>\$ 18,633</b> | <b>\$ 168,068</b> | <b>\$ 172,824</b> |

<sup>(1)</sup> Carryforward Surplus is net of Debt Service Reserve Funds

Interest - 11/1 \$ 102,059.38

| Product               | Assessable Units | Net Assessment    | Net Per Unit | Gross Per Unit |
|-----------------------|------------------|-------------------|--------------|----------------|
| Townhouse - 25'       | 122              | \$ 88,989         | \$ 729.42    | \$ 784.32      |
| Single Family - 40'   | 92               | \$ 122,052        | \$ 1,326.65  | \$ 1,426.51    |
| Single Family - 50'   | 92               | \$ 152,678        | \$ 1,659.54  | \$ 1,784.45    |
| <b>Total Tax Roll</b> | <b>306</b>       | <b>\$ 363,719</b> |              |                |

**Sandmine Road**  
**Community Development District**  
**Series 2020 Special Assessment Bonds**

**AMORTIZATION SCHEDULE**

| Date     |    | Balance      | Principal |              | Interest |              | Total           |
|----------|----|--------------|-----------|--------------|----------|--------------|-----------------|
| 11/01/26 | \$ | 5,750,000.00 | \$        | -            | \$       | 104,481.25   | \$ 361,306.25   |
| 05/01/27 | \$ | 5,750,000.00 | \$        | 155,000.00   | \$       | 104,481.25   | \$ -            |
| 11/01/27 | \$ | 5,595,000.00 | \$        | -            | \$       | 102,059.38   | \$ 361,540.63   |
| 05/01/28 | \$ | 5,595,000.00 | \$        | 160,000.00   | \$       | 102,059.38   | \$ -            |
| 11/01/28 | \$ | 5,435,000.00 | \$        | -            | \$       | 99,559.38    | \$ 361,618.75   |
| 05/01/29 | \$ | 5,435,000.00 | \$        | 165,000.00   | \$       | 99,559.38    | \$ -            |
| 11/01/29 | \$ | 5,270,000.00 | \$        | -            | \$       | 96,981.25    | \$ 361,540.63   |
| 05/01/30 | \$ | 5,270,000.00 | \$        | 170,000.00   | \$       | 96,981.25    | \$ -            |
| 11/01/30 | \$ | 5,100,000.00 | \$        | -            | \$       | 94,325.00    | \$ 361,306.25   |
| 05/01/31 | \$ | 5,100,000.00 | \$        | 175,000.00   | \$       | 94,325.00    | \$ -            |
| 11/01/31 | \$ | 4,925,000.00 | \$        | -            | \$       | 91,153.13    | \$ 360,478.13   |
| 05/01/32 | \$ | 4,925,000.00 | \$        | 180,000.00   | \$       | 91,153.13    | \$ -            |
| 11/01/32 | \$ | 4,745,000.00 | \$        | -            | \$       | 87,890.63    | \$ 359,043.75   |
| 05/01/33 | \$ | 4,745,000.00 | \$        | 190,000.00   | \$       | 87,890.63    | \$ -            |
| 11/01/33 | \$ | 4,555,000.00 | \$        | -            | \$       | 84,446.88    | \$ 362,337.50   |
| 05/01/34 | \$ | 4,555,000.00 | \$        | 195,000.00   | \$       | 84,446.88    | \$ -            |
| 11/01/34 | \$ | 4,360,000.00 | \$        | -            | \$       | 80,912.50    | \$ 360,359.38   |
| 05/01/35 | \$ | 4,360,000.00 | \$        | 205,000.00   | \$       | 80,912.50    | \$ -            |
| 11/01/35 | \$ | 4,155,000.00 | \$        | -            | \$       | 77,196.88    | \$ 363,109.38   |
| 05/01/36 | \$ | 4,155,000.00 | \$        | 210,000.00   | \$       | 77,196.88    | \$ -            |
| 11/01/36 | \$ | 3,945,000.00 | \$        | -            | \$       | 73,390.63    | \$ 360,587.50   |
| 05/01/37 | \$ | 3,945,000.00 | \$        | 220,000.00   | \$       | 73,390.63    | \$ -            |
| 11/01/37 | \$ | 3,725,000.00 | \$        | -            | \$       | 69,403.13    | \$ 362,793.75   |
| 05/01/38 | \$ | 3,725,000.00 | \$        | 225,000.00   | \$       | 69,403.13    | \$ -            |
| 11/01/38 | \$ | 3,500,000.00 | \$        | -            | \$       | 65,325.00    | \$ 359,728.13   |
| 05/01/39 | \$ | 3,500,000.00 | \$        | 235,000.00   | \$       | 65,325.00    | \$ -            |
| 11/01/39 | \$ | 3,265,000.00 | \$        | -            | \$       | 61,065.63    | \$ 361,390.63   |
| 05/01/40 | \$ | 3,265,000.00 | \$        | 245,000.00   | \$       | 61,065.63    | \$ -            |
| 11/01/40 | \$ | 3,020,000.00 | \$        | -            | \$       | 56,625.00    | \$ 362,690.63   |
| 05/01/41 | \$ | 3,020,000.00 | \$        | 255,000.00   | \$       | 56,625.00    | \$ -            |
| 11/01/41 | \$ | 2,765,000.00 | \$        | -            | \$       | 51,843.75    | \$ 363,468.75   |
| 05/01/42 | \$ | 2,765,000.00 | \$        | 265,000.00   | \$       | 51,843.75    | \$ -            |
| 11/01/42 | \$ | 2,500,000.00 | \$        | -            | \$       | 46,875.00    | \$ 363,718.75   |
| 05/01/43 | \$ | 2,500,000.00 | \$        | 275,000.00   | \$       | 46,875.00    | \$ -            |
| 11/01/43 | \$ | 2,225,000.00 | \$        | -            | \$       | 41,718.75    | \$ 363,593.75   |
| 05/01/44 | \$ | 2,225,000.00 | \$        | 285,000.00   | \$       | 41,718.75    | \$ -            |
| 11/01/44 | \$ | 1,940,000.00 | \$        | -            | \$       | 36,375.00    | \$ 363,093.75   |
| 05/01/45 | \$ | 1,940,000.00 | \$        | 295,000.00   | \$       | 36,375.00    | \$ -            |
| 11/01/45 | \$ | 1,645,000.00 | \$        | -            | \$       | 30,843.75    | \$ 362,218.75   |
| 05/01/46 | \$ | 1,645,000.00 | \$        | 305,000.00   | \$       | 30,843.75    | \$ -            |
| 11/01/46 | \$ | 1,340,000.00 | \$        | -            | \$       | 25,125.00    | \$ 360,968.75   |
| 05/01/47 | \$ | 1,340,000.00 | \$        | 315,000.00   | \$       | 25,125.00    | \$ -            |
| 11/01/47 | \$ | 1,025,000.00 | \$        | -            | \$       | 19,218.75    | \$ 359,343.75   |
| 05/01/48 | \$ | 1,025,000.00 | \$        | 330,000.00   | \$       | 19,218.75    | \$ -            |
| 11/01/48 | \$ | 695,000.00   | \$        | -            | \$       | 13,031.25    | \$ 362,250.00   |
| 05/01/49 | \$ | 695,000.00   | \$        | 340,000.00   | \$       | 13,031.25    | \$ -            |
| 11/01/49 | \$ | 355,000.00   | \$        | -            | \$       | 6,656.25     | \$ 359,687.50   |
| 05/01/50 | \$ | 355,000.00   | \$        | 355,000.00   | \$       | 6,656.25     | \$ 361,656.25   |
|          |    |              | \$        | 6,045,000.00 | \$       | 3,464,112.50 | \$ 9,759,678.13 |

**Sandmine Road**  
**Community Development District**  
**Adopted Budget**  
**Debt Service Fund Series 2021**

| Description | Adopted<br>Budget<br>FY2026 | Actuals<br>Thru<br>5/31/26 | Projected<br>Next<br>4 Months | Projected<br>Thru<br>9/30/26 | Adopted<br>Budget<br>FY2027 |
|-------------|-----------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|
|-------------|-----------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|

**Revenues**

|                                      |                   |                   |                  |                   |                   |
|--------------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| Assessments - On Roll                | \$ 419,274        | \$ 402,989        | \$ 16,285        | \$ 419,274        | \$ 419,274        |
| Interest                             | \$ 9,000          | \$ 7,655          | \$ 3,827         | \$ 11,482         | \$ 9,000          |
| Carry Forward Surplus <sup>(1)</sup> | \$ 374,062        | \$ 347,965        | \$ -             | \$ 347,965        | \$ 360,789        |
| <b>Total Revenues</b>                | <b>\$ 802,337</b> | <b>\$ 758,609</b> | <b>\$ 20,113</b> | <b>\$ 778,722</b> | <b>\$ 789,063</b> |

**Expenditures**

|                           |                   |                   |             |                   |                   |
|---------------------------|-------------------|-------------------|-------------|-------------------|-------------------|
| Interest - 11/1           | \$ 124,483        | \$ 124,483        | \$ -        | \$ 124,483        | \$ 122,528        |
| Principal - 11/1          | \$ 170,000        | \$ 170,000        | \$ -        | \$ 170,000        | \$ 170,000        |
| Interest - 5/1            | \$ 122,528        | \$ 122,528        | \$ -        | \$ 122,528        | \$ 120,573        |
| <b>Total Expenditures</b> | <b>\$ 417,010</b> | <b>\$ 417,010</b> | <b>\$ -</b> | <b>\$ 417,010</b> | <b>\$ 413,100</b> |

**Other Sources/(Uses)**

|                                       |                   |                   |                  |                   |                   |
|---------------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| Transfer In/Out                       | \$ -              | \$ (923)          | \$ -             | \$ (923)          | \$ -              |
| <b>Total Other Sources/(Uses)</b>     | <b>\$ -</b>       | <b>\$ (923)</b>   | <b>\$ -</b>      | <b>\$ (923)</b>   | <b>\$ -</b>       |
| <b>Excess Revenues/(Expenditures)</b> | <b>\$ 385,327</b> | <b>\$ 340,676</b> | <b>\$ 20,113</b> | <b>\$ 360,789</b> | <b>\$ 375,963</b> |

<sup>(1)</sup> Carryforward Surplus is net of Debt Service Reserve Funds

|                  |                      |
|------------------|----------------------|
| Interest - 11/1  | \$ 120,572.50        |
| Principal - 11/1 | \$ 175,000.00        |
| <b>Total</b>     | <b>\$ 295,572.50</b> |

| Product               | Assessable Units | Net Assessment    | Net Per Unit | Gross Per Unit |
|-----------------------|------------------|-------------------|--------------|----------------|
| Townhouse - 25'       | 72               | \$ 52,530         | \$ 729.59    | \$ 784.51      |
| Single Family - 40'   | 105              | \$ 139,332        | \$ 1,326.97  | \$ 1,426.85    |
| Single Family - 50'   | 137              | \$ 227,412        | \$ 1,659.94  | \$ 1,784.88    |
| <b>Total Tax Roll</b> | <b>314</b>       | <b>\$ 419,274</b> |              |                |

**Sandmine Road**  
**Community Development District**  
**Series 2021 Special Assessment Bonds**  
**Amortization Schedule**

| Date     | Balance         | Principal       | Interest        | Total            |
|----------|-----------------|-----------------|-----------------|------------------|
| 11/01/26 | \$ 6,845,000.00 | \$ 170,000.00   | \$ 122,527.50   | \$ 415,055.00    |
| 05/01/27 | \$ 6,675,000.00 | \$ -            | \$ 120,572.50   |                  |
| 11/01/27 | \$ 6,675,000.00 | \$ 175,000.00   | \$ 120,572.50   | \$ 416,145.00    |
| 05/01/28 | \$ 6,500,000.00 | \$ -            | \$ 117,947.50   |                  |
| 11/01/28 | \$ 6,500,000.00 | \$ 180,000.00   | \$ 117,947.50   | \$ 415,895.00    |
| 05/01/29 | \$ 6,320,000.00 | \$ -            | \$ 115,247.50   |                  |
| 11/01/29 | \$ 6,320,000.00 | \$ 185,000.00   | \$ 115,247.50   | \$ 415,495.00    |
| 05/01/30 | \$ 6,135,000.00 | \$ -            | \$ 112,472.50   |                  |
| 11/01/30 | \$ 6,135,000.00 | \$ 190,000.00   | \$ 112,472.50   | \$ 414,945.00    |
| 05/01/31 | \$ 5,945,000.00 | \$ -            | \$ 109,622.50   |                  |
| 11/01/31 | \$ 5,945,000.00 | \$ 200,000.00   | \$ 109,622.50   | \$ 419,245.00    |
| 05/01/32 | \$ 5,745,000.00 | \$ -            | \$ 106,622.50   |                  |
| 11/01/32 | \$ 5,745,000.00 | \$ 205,000.00   | \$ 106,622.50   | \$ 418,245.00    |
| 05/01/33 | \$ 5,540,000.00 | \$ -            | \$ 103,240.00   |                  |
| 11/01/33 | \$ 5,540,000.00 | \$ 210,000.00   | \$ 103,240.00   | \$ 416,480.00    |
| 05/01/34 | \$ 5,330,000.00 | \$ -            | \$ 99,775.00    |                  |
| 11/01/34 | \$ 5,330,000.00 | \$ 215,000.00   | \$ 99,775.00    | \$ 414,550.00    |
| 05/01/35 | \$ 5,115,000.00 | \$ -            | \$ 96,227.50    |                  |
| 11/01/35 | \$ 5,115,000.00 | \$ 225,000.00   | \$ 96,227.50    | \$ 417,455.00    |
| 05/01/36 | \$ 4,890,000.00 | \$ -            | \$ 92,515.00    |                  |
| 11/01/36 | \$ 4,890,000.00 | \$ 230,000.00   | \$ 92,515.00    | \$ 415,030.00    |
| 05/01/37 | \$ 4,660,000.00 | \$ -            | \$ 88,720.00    |                  |
| 11/01/37 | \$ 4,660,000.00 | \$ 240,000.00   | \$ 88,720.00    | \$ 417,440.00    |
| 05/01/38 | \$ 4,420,000.00 | \$ -            | \$ 84,760.00    |                  |
| 11/01/38 | \$ 4,420,000.00 | \$ 245,000.00   | \$ 84,760.00    | \$ 414,520.00    |
| 05/01/39 | \$ 4,175,000.00 | \$ -            | \$ 80,717.50    |                  |
| 11/01/39 | \$ 4,175,000.00 | \$ 255,000.00   | \$ 80,717.50    | \$ 416,435.00    |
| 05/01/40 | \$ 3,920,000.00 | \$ -            | \$ 76,510.00    |                  |
| 11/01/40 | \$ 3,920,000.00 | \$ 265,000.00   | \$ 76,510.00    | \$ 418,020.00    |
| 05/01/41 | \$ 3,655,000.00 | \$ -            | \$ 72,137.50    |                  |
| 11/01/41 | \$ 3,655,000.00 | \$ 275,000.00   | \$ 72,137.50    | \$ 419,275.00    |
| 05/01/42 | \$ 3,380,000.00 | \$ -            | \$ 67,600.00    |                  |
| 11/01/42 | \$ 3,380,000.00 | \$ 280,000.00   | \$ 67,600.00    | \$ 415,200.00    |
| 05/01/43 | \$ 3,100,000.00 | \$ -            | \$ 62,000.00    |                  |
| 11/01/43 | \$ 3,100,000.00 | \$ 295,000.00   | \$ 62,000.00    | \$ 419,000.00    |
| 05/01/44 | \$ 2,805,000.00 | \$ -            | \$ 56,100.00    |                  |
| 11/01/44 | \$ 2,805,000.00 | \$ 305,000.00   | \$ 56,100.00    | \$ 417,200.00    |
| 05/01/45 | \$ 2,500,000.00 | \$ -            | \$ 50,000.00    |                  |
| 11/01/45 | \$ 2,500,000.00 | \$ 315,000.00   | \$ 50,000.00    | \$ 415,000.00    |
| 05/01/46 | \$ 2,185,000.00 | \$ -            | \$ 43,700.00    |                  |
| 11/01/46 | \$ 2,185,000.00 | \$ 330,000.00   | \$ 43,700.00    | \$ 417,400.00    |
| 05/01/47 | \$ 1,855,000.00 | \$ -            | \$ 37,100.00    |                  |
| 11/01/47 | \$ 1,855,000.00 | \$ 345,000.00   | \$ 37,100.00    | \$ 419,200.00    |
| 05/01/48 | \$ 1,510,000.00 | \$ -            | \$ 30,200.00    |                  |
| 11/01/48 | \$ 1,510,000.00 | \$ 355,000.00   | \$ 30,200.00    | \$ 415,400.00    |
| 05/01/49 | \$ 1,155,000.00 | \$ -            | \$ 23,100.00    |                  |
| 11/01/49 | \$ 1,155,000.00 | \$ 370,000.00   | \$ 23,100.00    | \$ 416,200.00    |
| 05/01/50 | \$ 785,000.00   | \$ -            | \$ 15,700.00    |                  |
| 11/01/50 | \$ 785,000.00   | \$ 385,000.00   | \$ 15,700.00    | \$ 416,400.00    |
| 05/01/51 | \$ 400,000.00   | \$ -            | \$ 8,000.00     |                  |
| 11/01/51 | \$ 400,000.00   | \$ 400,000.00   | \$ 8,000.00     | \$ 416,000.00    |
|          |                 | \$ 7,015,000.00 | \$ 4,235,195.00 | \$ 11,250,195.00 |

**Sandmine Road**  
**Community Development District**  
**Adopted Budget**  
**Debt Service Fund Series 2022**

| Description | Proposed<br>Budget<br>FY2026 | Actuals<br>Thru<br>5/31/26 | Projected<br>Next<br>4 Months | Projected<br>Thru<br>9/30/26 | Adopted<br>Budget<br>FY2027 |
|-------------|------------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|
|-------------|------------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|

**Revenues**

|                                      |                   |                   |                 |                   |                   |
|--------------------------------------|-------------------|-------------------|-----------------|-------------------|-------------------|
| Assessments                          | \$ 191,938        | \$ 184,482        | \$ 7,455        | \$ 191,938        | \$ 191,938        |
| Interest                             | \$ 1,500          | \$ 3,342          | \$ 1,671        | \$ 5,013          | \$ 1,500          |
| Carry Forward Surplus <sup>(1)</sup> | \$ 135,257        | \$ 137,649        | \$ -            | \$ 137,649        | \$ 145,852        |
| <b>Total Revenues</b>                | <b>\$ 328,695</b> | <b>\$ 325,473</b> | <b>\$ 9,126</b> | <b>\$ 334,600</b> | <b>\$ 339,290</b> |

**Expenditures**

|                           |                   |                   |             |                   |                   |
|---------------------------|-------------------|-------------------|-------------|-------------------|-------------------|
| Interest - 11/1           | \$ 74,663         | \$ 74,663         | \$ -        | \$ 74,663         | \$ 73,663         |
| Principal - 11/1          | \$ 40,000         | \$ 40,000         | \$ -        | \$ 40,000         | \$ 40,000         |
| Interest - 5/1            | \$ 73,663         | \$ 73,663         | \$ -        | \$ 73,663         | \$ 72,663         |
| <b>Total Expenditures</b> | <b>\$ 188,325</b> | <b>\$ 188,325</b> | <b>\$ -</b> | <b>\$ 188,325</b> | <b>\$ 186,325</b> |

**Other Sources/(Uses)**

|                                   |             |                 |             |                 |             |
|-----------------------------------|-------------|-----------------|-------------|-----------------|-------------|
| Transfer In/Out                   | \$ -        | \$ (423)        | \$ -        | \$ (423)        | \$ -        |
| <b>Total Other Sources/(Uses)</b> | <b>\$ -</b> | <b>\$ (423)</b> | <b>\$ -</b> | <b>\$ (423)</b> | <b>\$ -</b> |

|                                       |                   |                   |                 |                   |                   |
|---------------------------------------|-------------------|-------------------|-----------------|-------------------|-------------------|
| <b>Excess Revenues/(Expenditures)</b> | <b>\$ 140,370</b> | <b>\$ 136,726</b> | <b>\$ 9,126</b> | <b>\$ 145,852</b> | <b>\$ 152,965</b> |
|---------------------------------------|-------------------|-------------------|-----------------|-------------------|-------------------|

<sup>(1)</sup> Carryforward Surplus is net of Debt Service Reserve Funds

|                  |                      |
|------------------|----------------------|
| Interest - 11/1  | \$ 72,662.50         |
| Principal - 11/1 | \$ 45,000.00         |
| <b>Total</b>     | <b>\$ 117,662.50</b> |

| Product               | Assessable Units | Net Assessment    | Net Per Unit | Gross Per Unit |
|-----------------------|------------------|-------------------|--------------|----------------|
| Townhouse - 25'       | 78               | \$ 56,895         | \$ 729.43    | \$ 784.33      |
| Single Family - 40'   | 48               | \$ 63,681         | \$ 1,326.68  | \$ 1,426.54    |
| Single Family - 50'   | 43               | \$ 71,362         | \$ 1,659.57  | \$ 1,784.49    |
| <b>Total Tax Roll</b> | <b>169</b>       | <b>\$ 191,938</b> |              |                |

**Sandmine Road**  
**Community Development District**  
**Series 2022 Special Assessment Bonds Area Three**  
**Amortization Schedule**

| Date     | Balance         | Principal       | Interest        | Total         |
|----------|-----------------|-----------------|-----------------|---------------|
| 11/01/26 | \$ 2,525,000.00 | \$ 40,000.00    | \$ 73,662.50    | \$ 187,325.00 |
| 05/01/27 | \$ 2,485,000.00 | \$ -            | \$ 72,662.50    |               |
| 11/01/27 | \$ 2,485,000.00 | \$ 45,000.00    | \$ 72,662.50    | \$ 190,325.00 |
| 05/01/28 | \$ 2,440,000.00 | \$ -            | \$ 71,537.50    |               |
| 11/01/28 | \$ 2,440,000.00 | \$ 45,000.00    | \$ 71,537.50    | \$ 188,075.00 |
| 05/01/29 | \$ 2,395,000.00 | \$ -            | \$ 70,412.50    |               |
| 11/01/29 | \$ 2,395,000.00 | \$ 50,000.00    | \$ 70,412.50    | \$ 190,825.00 |
| 05/01/30 | \$ 2,345,000.00 | \$ -            | \$ 69,162.50    |               |
| 11/01/30 | \$ 2,345,000.00 | \$ 50,000.00    | \$ 69,162.50    | \$ 188,325.00 |
| 05/01/31 | \$ 2,295,000.00 | \$ -            | \$ 67,725.00    |               |
| 11/01/31 | \$ 2,295,000.00 | \$ 55,000.00    | \$ 67,725.00    | \$ 190,450.00 |
| 05/01/32 | \$ 2,240,000.00 | \$ -            | \$ 66,143.75    |               |
| 11/01/32 | \$ 2,240,000.00 | \$ 55,000.00    | \$ 66,143.75    | \$ 187,287.50 |
| 05/01/33 | \$ 2,185,000.00 | \$ -            | \$ 64,562.50    |               |
| 11/01/33 | \$ 2,185,000.00 | \$ 60,000.00    | \$ 64,562.50    | \$ 189,125.00 |
| 05/01/34 | \$ 2,125,000.00 | \$ -            | \$ 62,837.50    |               |
| 11/01/34 | \$ 2,125,000.00 | \$ 65,000.00    | \$ 62,837.50    | \$ 190,675.00 |
| 05/01/35 | \$ 2,060,000.00 | \$ -            | \$ 60,968.75    |               |
| 11/01/35 | \$ 2,060,000.00 | \$ 70,000.00    | \$ 60,968.75    | \$ 191,937.50 |
| 05/01/36 | \$ 1,990,000.00 | \$ -            | \$ 58,956.25    |               |
| 11/01/36 | \$ 1,990,000.00 | \$ 70,000.00    | \$ 58,956.25    | \$ 187,912.50 |
| 05/01/37 | \$ 1,920,000.00 | \$ -            | \$ 56,943.75    |               |
| 11/01/37 | \$ 1,920,000.00 | \$ 75,000.00    | \$ 56,943.75    | \$ 188,887.50 |
| 05/01/38 | \$ 1,845,000.00 | \$ -            | \$ 54,787.50    |               |
| 11/01/38 | \$ 1,845,000.00 | \$ 80,000.00    | \$ 54,787.50    | \$ 189,575.00 |
| 05/01/39 | \$ 1,765,000.00 | \$ -            | \$ 52,487.50    |               |
| 11/01/39 | \$ 1,765,000.00 | \$ 85,000.00    | \$ 52,487.50    | \$ 189,975.00 |
| 05/01/40 | \$ 1,680,000.00 | \$ -            | \$ 50,043.75    |               |
| 11/01/40 | \$ 1,680,000.00 | \$ 90,000.00    | \$ 50,043.75    | \$ 190,087.50 |
| 05/01/41 | \$ 1,590,000.00 | \$ -            | \$ 47,456.25    |               |
| 11/01/41 | \$ 1,590,000.00 | \$ 95,000.00    | \$ 47,456.25    | \$ 189,912.50 |
| 05/01/42 | \$ 1,395,000.00 | \$ -            | \$ 44,725.00    |               |
| 11/01/42 | \$ 1,395,000.00 | \$ 100,000.00   | \$ 44,725.00    | \$ 189,450.00 |
| 05/01/43 | \$ 1,395,000.00 | \$ -            | \$ 41,850.00    |               |
| 11/01/43 | \$ 1,395,000.00 | \$ 105,000.00   | \$ 41,850.00    | \$ 188,700.00 |
| 05/01/44 | \$ 1,290,000.00 | \$ -            | \$ 38,700.00    |               |
| 11/01/44 | \$ 1,290,000.00 | \$ 110,000.00   | \$ 38,700.00    | \$ 187,400.00 |
| 05/01/45 | \$ 1,180,000.00 | \$ -            | \$ 35,400.00    |               |
| 11/01/45 | \$ 1,180,000.00 | \$ 120,000.00   | \$ 35,400.00    | \$ 190,800.00 |
| 05/01/46 | \$ 1,060,000.00 | \$ -            | \$ 31,800.00    |               |
| 11/01/46 | \$ 1,060,000.00 | \$ 125,000.00   | \$ 31,800.00    | \$ 188,600.00 |
| 05/01/47 | \$ 935,000.00   | \$ -            | \$ 28,050.00    |               |
| 11/01/47 | \$ 935,000.00   | \$ 135,000.00   | \$ 28,050.00    | \$ 191,100.00 |
| 05/01/48 | \$ 800,000.00   | \$ -            | \$ 24,000.00    |               |
| 11/01/48 | \$ 800,000.00   | \$ 140,000.00   | \$ 24,000.00    | \$ 188,000.00 |
| 05/01/49 | \$ 660,000.00   | \$ -            | \$ 19,800.00    |               |
| 11/01/49 | \$ 660,000.00   | \$ 150,000.00   | \$ 19,800.00    | \$ 189,600.00 |
| 05/01/50 | \$ 510,000.00   | \$ -            | \$ 15,300.00    |               |
| 11/01/50 | \$ 510,000.00   | \$ 160,000.00   | \$ 15,300.00    | \$ 190,600.00 |
| 05/01/51 | \$ 350,000.00   | \$ -            | \$ 10,500.00    |               |
| 11/01/51 | \$ 350,000.00   | \$ 170,000.00   | \$ 10,500.00    | \$ 191,000.00 |
| 05/01/52 | \$ 180,000.00   | \$ -            | \$ 5,400.00     |               |
| 11/01/52 | \$ 180,000.00   | \$ 180,000.00   | \$ 5,400.00     | \$ 190,800.00 |
|          | \$ 2,565,000.00 | \$ 2,666,412.50 | \$ 5,306,075.00 |               |