Sandmine Road
Community Development District

Meeting Agenda

August 20, 2026

AGENDA

Sandmine Road
Community Development District

219 East Livingston Street, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

August 13, 2026

Board of Supervisors
Sandmine Road
Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of **Sandmine Road Community Development District** will be held on **Thursday, August 20, 2026 at 2:00 PM, or shortly thereafter as reasonably possible, at the Holiday Inn Express & Suites – Orlando South, 4050 Hotel Drive, Davenport, Florida 33897.** Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Organizational Matters
   A. Appointment of Individual(s) to Fulfill the Board Vacancies in Seats #1 and #4
   B. Administration of Oath of Office to Newly Appointed Supervisor(s)
   C. Election of Officers
   D. Consideration of Resolution 2026-03 Electing Officers
4. Approval of Minutes of the April 16, 2026 Meeting
5. Review and Acceptance of Fiscal Year 2025 Audit Report
6. Consideration of Resolution 2026-04 Resetting the Date of the Public Hearing to Adopt the Fiscal Year 2027 Budget
7. Public Hearing
   A. Consideration of Resolution 2026-05 Adopting the Fiscal Year 2027 Budget and Relating to the Annual Appropriations
   B. Consideration of Resolution 2026-06 Imposing Special Assessments and Certifying an Assessment Roll
8. Consideration of Assessment Area Two Final Requisition for Remaining Balance
   A. Consideration of Resolution 2026-07 Recognizing Satisfaction of Contributions for the Series 2020 Assessments
   B. Consideration of Resolution 2026-08 Recognizing Satisfaction of Contributions for the Series 2021 Assessments
   C. Consideration of Resolution 2026-09 Recognizing Satisfaction of Contributions for the Series 2022 Assessments
9. Consideration of Project Completion Resolutions
   A. Resolution 2026-10 for Phase One Project
   B. Resolution 2026-11 Phase Two Project
   C. Resolution 2026-12 Phase Three Project
10. Consideration of Resolution 2026-13 Designating a Date, Time and Place of Public Hearing for Adopting Amended Chapter 1: Rules of Procedure
11. District Goals and Objectives
    A. Adoption of Fiscal Year 2027 Goals and Objectives

    B. Presentation of Fiscal Year 2026 Goals and Objectives and Authorization to Chair to Execute Final Form

12. Consideration of Agreement with Grau & Associates to Provide Auditing Services for the Fiscal Year 2026
13. Staff Reports
    A. Attorney
    B. Engineer
    C. District Manager's Report
        i. Approval of Check Register
        ii. Balance Sheet and Income Statement
        iii. Presentation of Number of Registered Voters - 5
        iv. Approval of Fiscal Year 2027 Meeting Schedule
    D. Field Manager's Report
14. Other Business
15. Supervisors Requests
16. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you should have any questions, please contact me.

Sincerely,

George S. Flint

George S. Flint
District Manager

CC: Tucker Mackie, District Counsel
Broc Althafer, District Engineer
Darrin Mossing, GMS

Enclosures

SECTION III

SECTION D

RESOLUTION 2026-03

A RESOLUTION ELECTING THE OFFICERS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT, POLK COUNTY, FLORIDA.

WHEREAS, the Sandmine Road Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors of the District ("Board") desires to elect the Officers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The following persons are elected to the offices shown:

Chairperson	____________________________
Vice Chairperson	____________________________
Secretary	____________________________
Assistant Secretary	____________________________
Assistant Secretary	____________________________
Assistant Secretary	____________________________
Assistant Secretary	____________________________
Assistant Secretary	____________________________
Treasurer	____________________________
Assistant Treasurer	____________________________
Assistant Treasurer	____________________________

PASSED AND ADOPTED this 20th day of August, 2026.

ATTEST:

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT

____
Secretary/Assistant Secretary

____
Chairperson, Board of Supervisors

MINUTES

MINUTES OF MEETING
SANDMINE ROAD
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Sandmine Road Community Development District was held Thursday, April 16, 2026 at 2:00 p.m. at Holiday Inn Express & Suites – Orlando South, 4050 Hotel Drive, Davenport, Florida.

Present and constituting a quorum were:

Mary Burns	Assistant Secretary
Duane "Rocky" Owen	Assistant Secretary
James Cruse	Assistant Secretary

Also present were:

George Flint	District Manager
Ryan Dugan	District Counsel *by phone*
Broc Althafer	District Engineer *by phone*
Ashley Hilyard	Field Manager

FIRST ORDER OF BUSINESS **Roll Call**

Mr. Flint called the meeting to order and called roll. Three Board members were in attendance constituting a quorum.

SECOND ORDER OF BUSINESS **Public Comment Period**

Mr. Flint noted there were no members of the public present other than Board members and staff.

THIRD ORDER OF BUSINESS **Organizational Matters**

A. Acceptance of Resignation of Eric Baker

Mr. Flint presented the resignation of Eric Baker to the Board and asked for a motion to accept.

> On MOTION by Mr. Owen, seconded by Mr. Franklin, with all in favor, Accepting the Resignation of Eric Baker, was approved.

B. Appointment of Individual(s) to Fulfill the Board Vacancy(ies)

Mr. Flint stated that vacancies occurring during a term are filled by appointment of the remaining Board members. He stated that two seats were vacant and both are subject to election in November. Nominations were then opened to fill Eric Baker's vacant seat. Mr. Owen nominated James Cruse.

> On MOTION by Mr. Owen, seconded by Mr. Franklin, with all in favor, Appointment of James Cruse to Fulfill the Board Vacancy, was approved.

C. Administration of Oath of Office to Newly Appointed Supervisor

Mr. Flint administered the oath of office to James Cruse.

Ms. Burns stated she was resigning from the Board at this time. Mr. Flint asked for a motion to accept her resignation.

> On MOTION by Mr. Owen, seconded by Mr. Franklin, with all in favor, Accepting the Resignation of Mary Burns, was approved.

D. Consideration of Resolution 2026-01 Electing Officers

Mr. Flint stated that the Board could either elect officers individually or approve a full slate of officers by motion. Board consensus was to appoint Tom Franklin as Vice Chair, James Cruse as Assistant Secretary, Mr. Flint as Secretary, Jill Burns as Treasurer, Katie Costa as Assistant Treasurer, and Darrin Mossing Senior as Assistant Treasurer.

> On MOTION by Mr. Owen, seconded by Mr. Franklin, with all in favor, Resolution 2026-01 Electing Officers as slated above, was approved.

FOURTH ORDER OF BUSINESS **Approval of Minutes of the July 17, 2025 Board of Supervisors Meeting and Acceptance of Minutes of the July 17, 2025 Audit Committee Meeting**

Mr. Flint presented the minutes of the July 17, 2025 Board of Supervisors meeting and July 17, 2025 Audit Committee meeting. He asked for any comments, corrections, or changes. The Board had no changes to the minutes.

> On MOTION by Mr. Owen, seconded by Mr. Franklin, with all in favor, the Minutes of the July 17, 2025 Meeting Board of Supervisors were approved as presented, and the Minutes of the July 17, 2025 Audit Committee Meeting, were accepted.

FIFTH ORDER OF BUSINESS **Consideration of Second Amended and Restated Cost Share Agreement with the Windsor Island Resort Homeowners' Association Related to Allocation of Irrigation Costs**

Mr. Flint stated that the proposed second amendment to the Cost-Share Agreement would expand the irrigation cost allocation arrangement to include Phases 2 and 3, which had previously been paid entirely by the HOA. He explained that the HOA had raised the issue, the irrigation designer reviewed the plans and determined the cost allocation and flow-meter locations, and the Board was being asked to approve the agreement in substantial form while installation of the two flow meters moves forward.

> On MOTION by Mr. Owen, seconded by Mr. Franklin, with all in favor, the Second Amended and Restated Cost Share Agreement with the Windsor Island Homeowners' Association Related to Allocation of Irrigation Costs, was approved in substantial form.

SIXTH ORDER OF BUSINESS **Review and Acceptance of Fiscal Year 2025 Audit Report**

Mr. Flint stated that the District is required to have an annual independent audit, which had been prepared by the District's auditor and would be filed with the State of Florida. He explained that the management letter contained no current or prior year findings or recommendations, the report confirmed compliance with the Auditor General's required provisions, and he noted that it was a clean audit.

> On MOTION by Mr. Owen, seconded by Mr. Cruse, with all in favor, the Fiscal Year 2025 Audit Report, was accepted.

SEVENTH ORDER OF BUSINESS **Consideration of Resolution 2026-02 Approving the Proposed Fiscal Year 2027 Budget and Setting a Public Hearing**

Mr. Flint stated that the Board was considering Resolution 2026-02 to approve the proposed Fiscal Year 2027 budget and set a public hearing for July 16, 2026 at 2:00 p.m. He explained that no per unit assessment increase was proposed, and administrative costs were up about $1,000 due in part to higher management fees. He explained that the budget recognizes available cash less than a 90-day operating reserve and transfers $473,720 into a capital reserve fund.

On MOTION by Mr. Owen, seconded by Mr. Cruse, with all in favor, Resolution 2026-02 Approving the Proposed Fiscal Year 2027 Budget and Setting a Public Hearing for July 16, 2026 at 2:00 p.m., was approved.

EIGHTH ORDER OF BUSINESS **Ratification Items**

A. **Transfer of Environmental Resource Permits for Phase 3, Modified Phase 2B and Holly Hill Projects**
B. **Agreement with Grau & Associates to Provide Auditing Services for the Fiscal Year 2025**
C. **Data Sharing and Usage Agreement with Polk County Property Appraiser**
D. **Uniform Method Contract Agreement with Polk County Property Appraiser**
E. **Irrigation Allocation Analysis Proposal with Foster Conant & Associates for Phases 2 & 3 Irrigation**

Mr. Flint explained that the Board had several ratification items, including: transfer of the Phase 3 Environmental Resource Permit to the District as operating entity, the agreement for the FY25 audit, agreements with the Property Appraiser related to collecting assessments on the tax bill, and the agreement with Foster Conant & Associates for irrigation analysis and allocation work for Phases 2 and 3. He described the permit transfer as a clean-up item and suggested the Board could ratify all items together.

On MOTION by Mr. Owen, seconded by Mr. Cruse, with all in favor, the Items A through E , were ratified.

NINTH ORDER OF BUSINESS **Consideration of Resolution 2026-03 Designating a Date, Time and Place of Public Hearing for Adopting Chapter I: Rules of Procedure – Added**

Mr. Flint stated that Resolution 2026-03 would set the date, time, and place for a public hearing to adopt revised Rules of Procedure, which were updated primarily due to legislative changes. He explained that the Board was not approving the rules yet, only setting the hearing. He recommended holding the public hearing on July 16, 2026 at 2:00 p.m. at the same location as the budget hearing, with final approval to occur at that July meeting.

> On MOTION by Mr. Owen, seconded by Mr. Cruse, with all in favor, Resolution 2026-03 Designating a Date, Time and Place of Public Hearing for Adopting Chapter I: Rules of Procedure for July 16, 2026 at 2:00 p.m., at this location was approved.

TENTH ORDER OF BUSINESS Staff Reports

A. Attorney

Mr. Dugan stated that Counsel is working with the District Engineer on project completion items needed to wrap up the infrastructure projects and bond construction funds. He added that the work is still in progress and will likely be brought back to the Board at the next meeting.

B. Engineer

Mr. Althafer had nothing to report.

C. District Manager's Report

i. Approval of Check Registers (3)

1. August 1, 2025 – February 28, 2026

Mr. Flint stated that the Board had three check registers in the agenda: $185,213.91 for August 1, 2025 through November 30, 2025; $903,376.86 for November 1, 2025 through January 31, 2026; and $25,414.01 for February 1, 2026 through February 28, 2026.

> On MOTION by Mr. Owen, seconded by Mr. Cruse, with all in favor, the Check Registers, were approved.

ii. Balance Sheet and Income Statement

Mr. Flint stated the unaudited financials are available for Board review and offered to take any questions. No action is required.

iii. Presentation of Arbitrage Rebate Calculation Reports

1. Series 2020 Bonds

2. Series 2021 Bonds

3. Series 2022 Bonds

Mr. Flint stated that the Board had received Arbitrage Rebate Calculation Reports for each bond series. He reported that the Series 2020 bonds showed negative rebatable arbitrage of $120,398, the Series 2021 bonds showed negative rebatable arbitrage of $204,001.07, and the Series 2023 bonds showed negative rebatable arbitrage of $72,344.

On MOTION by Mr. Owen, seconded by Mr. Cruse, with all in favor, the Arbitrage Rebate Calculation Reports for Series 2020, Series 2021, and Series 2022 Bonds, was approved.

iv. Designation of November 19, 2026 as Landowners' Meeting Date

Mr. Flint stated that the District is required to hold a landowner meeting in November and recommended November 19, 2026 as the meeting date. He noted that three seats would be up for election: Tom Franklin's seat, James Cruse's seat, and one vacant seat.

On MOTION by Mr. Franklin, seconded by Mr. Cruse with all in favor, Designation of November 19, 2026 as Landowners' Meeting Date, was approved.

D. Field Manager's Report

i. Consideration of Proposal for Palm Removal

ii. Consideration of Proposal for Deep Freeze Plant Removal

iii. Consideration of Proposal for Annuals Installation

Ms. Hilyard reviewed the Field Manager's report. She stated that the Board would be considering plant replacement and suggested handling the first three proposals together.

On MOTION by Mr. Owen, seconded by Mr. Cruse, with all in favor, the Proposal for Palm Removal, Proposal for Deep Freeze Plant Removal, and Proposal for Annuals Installation, were approved.

iv. Consideration of Landscape Maintenance Service Agreement and Fee Summary with Exclusive Landscaping Group, LLC

Ms. Hilyard stated that the agreement with Exclusive Landscaping was intended to clean up and consolidate the existing arrangement with the current provider into one updated agreement.

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, the Landscape Maintenance Service Agreement and Fee Summary with Exclusive Landscaping Group, LLC, was approved.

v. Ratification of Agreement with Yellowstone Landscape for Installation of Irrigation Flowmeters

Mr. Flint stated that the Board was considering ratification of the agreement with Yellowstone to install the two flow meters discussed in connection with the proposed HOA agreement. He explained that three vendor prices were obtained and Yellowstone was selected because it was the lowest-cost option, rather than the current provider, Exclusive.

The Board asked Ms. Hilyard if she had a proposal to replace the dead foliage. Ms. Hilyard stated that a replacement planting proposal is still being developed. She explained they are trying to find hardier plant material that can better withstand weather changes while maintaining the community's resort-style appearance, but availability is limited because many nurseries are facing supply shortages due to widespread replacement demand.

> On MOTION by Mr. Owen, seconded by Mr. Franklin, with all in favor, the Agreement with Yellowstone Landscape for Installation of Irrigation Flowmeters, was ratified.

ELEVENTH ORDER OF BUSINESS **Other Business**

There being no other comments, the next item followed.

TWELFTH ORDER OF BUSINESS **Supervisors Requests**

There being no other comments, the next item followed.

THIRTEENTH ORDER OF BUSINESS **Adjournment**

Mr. Flint asked for a motion to adjourn the meeting.

> On MOTION by Mr. Franklin, seconded by Mr. Cruse, with all in favor, the meeting was adjourned.

______________________________ ______________________________

Secretary/Assistant Secretary Chairman/Vice Chairman

SECTION V

SANDMINE ROAD
COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2025

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA

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Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

1001 W. Yamato Road ▪ Suite 301
Boca Raton, Florida 33431
(561) 994-9299 ▪ (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Sandmine Road Community Development District
Polk County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Sandmine Road Community Development District, Polk County, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2025, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information Included in the Financial Report

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with FL Statute 218.39 (3) (c) but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 21, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

May 21, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Sandmine Road Community Development District, Polk County, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2025. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent fiscal year resulting in a net deficit balance of ($8,222,674).

- The change in the District's total net position in comparison with the prior fiscal year was $342,997, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.

- At September 30, 2025, the District's governmental funds reported combined ending fund balances of $1,640,105, an increase of $80,293 in comparison with the prior fiscal year. The total fund balance is restricted for debt service and capital projects, assigned to capital reserves, and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by assessments. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund and capital projects funds, all of which are considered major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, liabilities exceeded assets at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

NET POSITION
SEPTEMBER 30,

	2025	2024
Current and other assets	$ 1,668,830	$ 1,580,128
Capital assets, net of depreciation	7,159,145	7,337,813
Total assets	8,827,975	8,917,941
Current liabilities	283,701	279,292
Long-term liabilities	16,766,948	17,204,320
Total liabilities	17,050,649	17,483,612
Net position		
Net investment in capital assets	(9,357,514)	(9,561,268)
Restricted	632,104	586,539
Unrestricted	502,736	409,058
Total net position	$ (8,222,674)	$ (8,565,671)

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the most recent fiscal year. The majority of the increase represents the extent to which ongoing program revenues exceeded the cost of operations and depreciation expense.

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30,

	2025	2024
Revenues:		
Program revenues		
Charges for services	$ 1,360,949	$ 1,364,594
Operating grants and contributions	32,155	44,434
Capital grants and contributions	10,472	19,160
General revenues		
Investment earnings	10,563	-
Total revenues	1,414,139	1,428,188
Expenses:		
General government	20,839	99,491
Maintenance and operations	439,185	394,216
Interest	611,118	620,612
Total expenses	1,071,142	1,114,319
Change in net position	342,997	313,869
Net position - beginning	(8,565,671)	(8,879,540)
Net position - ending	$ (8,222,674)	$ (8,565,671)

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2025 was $1,071,142. The costs of the District's activities were primarily funded by program revenues which were comprised of assessments.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2025, the District had $7,959,279 invested in capital assets for its governmental activities. In the government-wide financial statements depreciation of $800,134 has been taken, which resulted in a net book value of $7,159,145. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

At September 30, 2025, the District had $15,480,000 Bonds outstanding and $1,195,064 Developer advances outstanding for its governmental activities. More detailed information about the District's capital debt is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

The District does not anticipate any major projects or significant changes to its infrastructure maintenance program for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will remain fairly constant.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Sandmine Road Community Development District's Finance Department at 219 E. Livingston Street, Orlando, Florida, 32801.

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 170,012
Investments	395,563
Assessments receivable	3,634
Restricted assets:	
Investments	1,099,621
Capital assets:	
Nondepreciable	83,846
Depreciable, net	7,075,299
Total assets	8,827,975
LIABILITIES	
Accounts payable	28,725
Accrued interest payable	254,976
Non-current liabilities:	
Due within one year	360,000
Due in more than one year	16,406,948
Total liabilities	17,050,649
NET POSITION	
Net investment in capital assets	(9,357,514)
Restricted for debt service	632,104
Unrestricted	502,736
Total net position	$ (8,222,674)

See notes to the financial statements

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Primary government:					
Governmental activities:					
General government	$ 20,839	$ 20,839	$ -	$ -	$ -
Maintenance and operations	439,185	352,447	-	10,472	(76,266)
Interest on long-term debt	611,118	987,663	32,155	-	408,700
Total governmental activities	1,071,142	1,360,949	32,155	10,472	332,434
		General revenues:			
		Investment earnings			10,563
		Total general revenues			10,563
		Change in net position			342,997
		Net position - beginning			(8,565,671)
		Net position - ending			$ (8,222,674)

See notes to the financial statements

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025

	Major Funds			Total
	General	Debt Service	Capital Projects	Governmental Funds
ASSETS				
Cash and cash equivalents	$ 135,090	$ -	$ 34,922	$ 170,012
Investments	395,563	884,254	215,367	1,495,184
Assessments receivable	997	2,637	-	3,634
Due from other funds	-	189	-	189
Total assets	$ 531,650	$ 887,080	$ 250,289	$ 1,669,019
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 28,725	$ -	$ -	$ 28,725
Due to other funds	189	-	-	189
Total liabilities	28,914	-	-	28,914
Fund balances:				
Restricted for:				
Debt service	-	887,080	-	887,080
Capital projects	-	-	215,367	215,367
Assigned to:				
Capital reserves	-	-	34,922	34,922
Unassigned	502,736	-	-	502,736
Total fund balances	502,736	887,080	250,289	1,640,105
Total liabilities and fund balances	$ 531,650	$ 887,080	$ 250,289	$ 1,669,019

See notes to the financial statements

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

Fund balance - governmental funds		$ 1,640,105
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.		
Cost of capital assets	7,959,279	
Accumulated depreciation	(800,134)	7,159,145
Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.		
Accrued interest payable	(254,976)	
Developer Advance	(1,195,064)	
Unamortized original issue discount/premium	(91,884)	
Bonds payable	(15,480,000)	(17,021,924)
Net position of governmental activities		$ (8,222,674)

See notes to the financial statements

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Major Funds			Total
	General	Debt Service	Capital Projects	Governmental Funds
REVENUES				
Special assessments	$ 373,286	$ 987,663	$ -	$ 1,360,949
Interest earnings	10,563	32,155	10,472	53,190
Total revenues	383,849	1,019,818	10,472	1,414,139
EXPENDITURES				
Current:				
General government	104,685	-	-	104,685
Maintenance and operations	176,671	-	-	176,671
Debt service:				
Principal	-	350,000	-	350,000
Interest	-	618,644	-	618,644
Capital outlay	-	-	83,846	83,846
Total expenditures	281,356	968,644	83,846	1,333,846
Excess (deficiency) of revenues over (under) expenditures	102,493	51,174	(73,374)	80,293
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	(8,815)	(9,609)	18,424	-
Total other financing sources (uses)	(8,815)	(9,609)	18,424	-
Net change in fund balances	93,678	41,565	(54,950)	80,293
Fund balances - beginning	409,058	845,515	305,239	1,559,812
Fund balances - ending	$ 502,736	$ 887,080	$ 250,289	$ 1,640,105

See notes to the financial statements

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

Net change in fund balances - total governmental funds	$	80,293
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures; however, the cost of those assets is eliminated in the statement of activities and capitalized in the statement of net position.		83,846
Repayment of long-term liabilities are reported as expenditures in the governmental fund statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.		433,846
Depreciation on capital assets is not recognized in the governmental fund financial statements, however, these amounts are recognized as expenses in the government-wide statement of activities.		(262,514)
Amortization of Bond discounts/premiums is not recognized in the governmental fund financial statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.		3,526
The change in accrued interest on long-term liabilities between the current and prior fiscal year is recorded in the statement of activities but not in the governmental fund financial statements.		4,000
Change in net position of governmental activities	$	342,997

See notes to the financial statements

NOTE 1 - NATURE OF ORGANIZATION AND REPORTING ENTITY

Sandmine Road Community Development District (the "District") was established by the Board of Commissioners of Polk County via approval of Ordinance No. 20-023 effective on April 7, 2020, as amended by Ordinance No. 22-046 on June 22, 2022, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected on an at large basis by the owners of the property within the District. The Board exercises all powers granted to the District pursuant to Chapter 190, Florida Statutes. At September 30, 2025, two of the Board members are affiliated with the Pulte Home Company, LLC (the “Developer”).

The Board has the responsibility for:
1. Allocating and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board (“GASB”) Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements
The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; operating-type special assessments for maintenance and debt service are treated as charges for services and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on benefited property within the District. Operating and maintenance assessments are based upon the adopted budget and levied annually. Debt service assessments are levied when Bonds are issued and assessed and collected on an annual basis. The District may collect assessments directly or utilize the uniform method of collection under Florida Statutes. Direct collected assessments are due as determined by annual assessment resolution adopted by the Board of Supervisors. Assessments collected under the uniform method are mailed by the County Tax Collector on November 1 and due on or before March 31 of each year. Property owners may prepay a portion or all of the debt service assessments on their property subject to various provisions in the Bond documents.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

Capital Projects Fund

This fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure within the District and for the accumulation of capital reserves.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity

Restricted Assets
These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

Deposits and Investments
The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
c) Interest bearing time deposits or savings accounts in qualified public depositories;
d) Direct obligations of the U.S. Treasury.

The State Board of Administration's ("SBA") Local Government Surplus Funds Trust Fund ("Florida PRIME") is a"2a-7 like" pool. A "2a-7 like" pool is an external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. Thus, the pool operates essentially as a money market fund. The District has reported its investment in Florida PRIME at amortized cost for financial reporting purposes.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Prepaid Items
Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets
Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Infrastructure	30

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Unearned Revenue
Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations
In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources
In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Equity/Net Position
In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Fund Equity/Net Position (Continued)
Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 - BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
b) Public hearings are conducted to obtain comments.
c) Prior to October 1, the budget is legally adopted by the District Board.
d) All budget changes must be approved by the District Board.
e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
f) Unused appropriations for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits
The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments

The District's investments were held as follows at September 30, 2025:

	Amortized Cost	Credit Risk	Maturities
First American Funds Government Fund	$ 1,099,621	S&P AAAm	Weighted average of the fund portfolio: 45 days
Surplus Funds Trust Fund (Florida PRIME)	395,563	S&P AAAm	Weighted average of the fund portfolio: 47 days
	$ 1,495,184		

Custodial credit risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. The District has no formal policy for custodial risk.

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

However, the Bond Indenture limits the type of investments held using unspent proceeds.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. For external investment pools that qualify to be measured at amortized cost, the pool's participants should also measure their investments in that external investment pool at amortized cost for financial reporting purposes. Accordingly, the District's investments have been reported at amortized cost above.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

External Investment Pool – With regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states that "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days." With regard to liquidity fees, Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

As of September 30, 2025, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers for the fiscal year ended September 30, 2025 were as follows:

Fund	Transfers in	Transfers out
General	$ -	$ 8,815
Debt Service	-	9,609
Capital projects	18,424	-
Total	$ 18,424	$ 18,424

Transfers are used to move revenues from the fund where collection occurs to the fund where funds have been reallocated for use. In the case of the District, transfers from the debt service fund to the capital project fund were made in accordance with the Bond indentures. The transfer of $8,815 from the general fund to the capital projects fund was made in order to fund capital reserves.

NOTE 6 – CAPITAL ASSETS

Changes in capital assets for the fiscal year ended September 30, 2025 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Infrastructure under construction	$ -	$ 83,846	$ -	$ 83,846
Total capital assets, not being depreciated	-	83,846	-	83,846
Capital assets, being depreciated				
Infrastructure	7,875,433	-	-	7,875,433
Total capital assets, being depreciated	7,875,433	-	-	7,875,433
Less accumulated depreciation for:				
Infrastructure	537,620	262,514	-	800,134
Total accumulated depreciation	537,620	262,514	-	800,134
Total capital assets being depreciated	7,337,813	(262,514)	-	7,075,299
Governmental activities capital assets, net	$ 7,337,813	$ (178,668)	$ -	$ 7,159,145

The infrastructure intended to serve the District has been estimated at a total cost of approximately $21,364,499 with Phase One, Two, and Three improvements estimated at $8,579,490, $9,416,469, and $3,368,540 respectively. A portion of the project costs was expected to be financed with the proceeds from the issuance of Bonds with the remainder to be funded by the Developer and conveyed to the District. In a prior year, certain improvements were conveyed to others for ownership and maintenance responsibilities. The current year improvements were acquired from the Developer.

Depreciation expense was charged to the maintenance and operations function.

NOTE 7 – LONG-TERM LIABILITIES

Series 2020

On August 31, 2020, the District issued $6,590,000 of Special Assessment Bonds, Series 2020, consisting of various Term Bonds with due dates from May 1, 2025 to May 1, 2050 and fixed interest rates ranging from 2.625% to 3.75%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2021 through May 1, 2050.

The Series 2020 Bonds are subject to optional redemption prior to maturity as outlined in the Bond Indenture. The Bonds are also subject to mandatory sinking fund redemption prior to their selected maturity in the manner outlined in the Bond Indenture.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2025.

NOTE 7 – LONG-TERM LIABILITIES (Continued)

Series 2021

On October 27, 2021, the District issued $7,495,000 of Special Assessment Bonds, Series 2021, consisting of various Term Bonds with due dates from November 1, 2026 to November 1, 2051 and fixed interest rates ranging from 2.3% to 4%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing November 1, 2022 through November 1, 2051.

The Series 2021 Bonds are subject to optional redemption prior to maturity as outlined in the Bond Indenture. The Bonds are also subject to mandatory sinking fund redemption prior to their selected maturity in the manner outlined in the Bond Indenture. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. Upon satisfaction of certain conditions, a portion of the original reserve requirements will be released to the Developer for construction costs paid on behalf of the District; this occurred during the prior fiscal year as the District met the reserve release conditions and transferred excess funds in the reserve account to the construction and acquisition account. The District was in compliance with the requirements at September 30, 2025.

Series 2022

On October 26, 2022, the District issued $2,640,000 of Special Assessment Bonds, Series 2022, consisting of various Term Bonds with due dates from November 1, 2029 to November 1, 2052 and fixed interest rates ranging from 5% to 6%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing November 1, 2023 through November 1, 2052.

The Series 2022 Bonds are subject to optional redemption prior to maturity as outlined in the Bond Indenture. The Bonds are also subject to mandatory sinking fund redemption prior to their selected maturity in the manner outlined in the Bond Indenture. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. Upon satisfaction of certain conditions, a portion of the original reserve requirements will be released to the Developer for construction costs paid on behalf of the District; this occurred during the prior fiscal year as the District met the reserve release conditions and transferred excess funds in the reserve account to the construction and acquisition account. The District was in compliance with the requirements at September 30, 2025.

NOTE 7 – LONG-TERM LIABILITIES (Continued)

Developer Advances

In connection with the completion agreements associated with the construction project, the Developer has advanced funds to the District during prior years. As of September 30, 2025, Developer advances outstanding were $1,195,064. The outstanding amount will be paid in the future, to the extent funds are available in accordance with the Indentures.

Long-term Debt Activity

Changes in long-term liability activity for the fiscal year ended September 30, 2025 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Bonds:					
Series 2020	$ 6,045,000	$ -	$ 145,000	$ 5,900,000	$ 150,000
Less: Original Issuance Discount	(23,204)	-	(893)	(22,311)	-
Series 2021	7,180,000	-	165,000	7,015,000	170,000
Plus: Original Issuance Premium	129,802	-	4,819	124,983	-
Series 2022	2,605,000	-	40,000	2,565,000	40,000
Less: Original Issuance Discount	(11,188)	-	(400)	(10,788)	-
Developer advance	1,278,910	-	83,846	1,195,064	-
Total	$ 17,204,320	$ -	$ 437,372	$ 16,766,948	$ 360,000

At September 30, 2025, the scheduled debt service requirements on the long-term debt were as follows:

Year ending September 30:	Governmental Activities Principal	Interest	Total
2026	$ 360,000	$ 608,986	$ 968,986
2027	365,000	598,387	963,387
2028	380,000	586,838	966,838
2029	390,000	574,264	964,264
2030	405,000	561,257	966,257
2031-2035	2,250,000	2,577,349	4,827,349
2036-2040	2,710,000	2,116,281	4,826,281
2041-2045	3,295,000	1,539,966	4,834,966
2046-2050	4,030,000	781,650	4,811,650
2051-2053	1,295,000	78,800	1,373,800
	$ 15,480,000	$ 10,023,778	$ 25,503,778

NOTE 8 - DEVELOPER TRANSACTIONS

The Developer owns a portion of land within the District; therefore, assessment revenues in the general and debt service funds include the assessments levied on those lots owned by the Developer.

NOTE 9 - CONCENTRATION

The District's activity is dependent upon the continued involvement of the Developer and major landowners, the loss of which could have a material adverse effect on the District's operations.

NOTE 10 - MANAGEMENT COMPANY

The District has contracted with a management company to perform services which include financial and accounting advisory services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

NOTE 11 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts Original & Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Special assessments	$ 373,298	$ 373,286	$ (12)
Interest earnings	-	10,563	10,563
Total revenues	373,298	383,849	10,551
EXPENDITURES			
Current:			
General government	148,208	104,685	43,523
Maintenance and operations	211,450	176,671	34,779
Total expenditures	359,658	281,356	78,302
Excess (deficiency) of revenues over (under) expenditures	13,640	102,493	88,853
OTHER FINANCING SOURCES (USES)			
Transfer Out	(8,815)	(8,815)	-
Total other financing sources (uses)	(8,815)	(8,815)	-
Net change in fund balances	$ 4,825	93,678	$ 88,853
Fund balance - beginning		409,058	
Fund balance - ending		$ 502,736	

See notes to required supplementary information

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
OTHER INFORMATION – DATA ELEMENTS
REQUIRED BY FLORIDA STATUTE 218.39(3)(C)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
UNAUDITED

Element	Comments
Number of District employees compensated in the last pay period of the District's fiscal year being reported.	0
Number of independent contractors compensated to whom nonemployee compensation was paid in the last month of the District's fiscal year being reported.	20
Employee compensation	$1,200
Independent contractor compensation	$282,353
Construction projects to begin on or after October 1; ($65K)	Not applicable
Budget variance report	See the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund
Ad Valorem taxes	Not applicable
Non ad valorem special assessments;	
Special assessment rate	Operations and maintenance - $442.20 - $589.59 Debt service - $784.32 - $1,784.88
Special assessments collected	$1,360,949
Outstanding Bonds: Series 2020 Series 2021 Series 2022	 $5,900,000 $7,015,000 $2,565,000

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

1001 W. Yamato Road ▪ Suite 301
Boca Raton, Florida 33431
(561) 994-9299 ▪ (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Supervisors
Sandmine Road Community Development District
Polk County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Sandmine Road Community Development District, Polk County, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated May 21, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

May 21, 2026

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

1001 W. Yamato Road ▪ Suite 301
Boca Raton, Florida 33431
(561) 994-9299 ▪ (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Supervisors
Sandmine Road Community Development District
Polk County, Florida

We have examined Sandmine Road Community Development District, Polk County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida for the fiscal year ended September 30, 2025. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2025.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Sandmine Road Community Development District, Polk County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

May 21, 2026

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

1001 W. Yamato Road ▪ Suite 301
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www.graucpa.com

MANAGEMENT LETTER PURSUANT TO THE RULES OF THE AUDITOR GENERAL FOR THE STATE OF FLORIDA

To the Board of Supervisors
Sandmine Road Community Development District
Polk County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Sandmine Road Community Development District, Polk County, Florida ("District") as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated May 21, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in G*overnment Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated May 21, 2026, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

I. Current year findings and recommendations.
II. Status of prior year findings and recommendations.
III. Compliance with the Provisions of the Auditor General of the State of Florida.

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Sandmine Road Community Development District, Polk County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Sandmine Road Community Development District, Polk County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

May 21, 2026

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

   There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2024.

2. Any recommendations to improve the local governmental entity's financial management.

   There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2025.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

   There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2025.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

6. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2025. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 26.

SECTION VI

RESOLUTION 2026-04

A RESOLUTION OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT RE-SETTING THE DATE OF THE PUBLIC HEARING ON THE PROPOSED BUDGET FOR FISCAL YEAR 2027 AND AMENDING RESOLUTION 2026-02 TO SET THE PUBLIC HEARING THEREON FOR AUGUST 20, 2026 AT 2:00 PM AT THE HOLIDAY INN EXPRESS & SUITES – ORLANDO SOUTH, 4050 HOTEL DRIVE, DAVENPORT, FLORIDA 33897

WHEREAS, the District Manager has heretofore prepared and submitted a proposed budget to the Board for Fiscal Year 2027; and

WHEREAS, the Board of Supervisors considered said proposed budget and approved resolution **2026-02** approving the budget for the District and set the hearing thereon for **July 16, 2026 at 2:00 PM at the Holiday Inn Express & Suites - Orlando South, 4050 Hotel Drive, Davenport, Florida 33897**; and

WHEREAS, due to a loss of quorum, the District Manager changed the date and time for the public hearing to **August 20, 2026 at 2:00 PM at the Holiday Inn Express & Suites - Orlando South, 4050 Hotel Drive, Davenport, Florida 33897** and caused notice of such hearing to be provided as required by law.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT;

1. Resolution **2026-02** is hereby amended to change the date and time of the public hearing on the adoption of the proposed Fiscal Year 2027 operating budget to:

Date: **August 20, 2026**
Hour: **2:00 PM**
Place: **Holiday Inn Express & Suites – Orlando South**
4050 Hotel Drive
Davenport, FL 33897

2. The actions of the District Manager in re-scheduling the hearing on the proposed budgets for Fiscal Year 2027 are hereby ratified.

Adopted this **20th day of August, 2026**.

ATTEST:

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT

____
Secretary/Assistant Secretary

By:______________________________
Its:______________________________

SECTION VII

SECTION A

SECTION 1

RESOLUTION 2026-05
[FY 2027 APPROPRIATION RESOLUTION]

THE ANNUAL APPROPRIATION RESOLUTION OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, for the fiscal year beginning October 1, 2026, and ending September 30, 2027 ("**FY 2027**"), the District Manager prepared and submitted to the Board of Supervisors ("**Board**") of the Sandmine Road Community Development District (**"District"**) prior to June 15, 2026, proposed budget(s) ("**Proposed Budget**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statute*s; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local general-purpose government(s) having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing on the Proposed Budget and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website in accordance with Section 189.016, *Florida Statutes*; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

a. The Proposed Budget, attached hereto as **Exhibit A,** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (**"Adopted Budget"**), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.

b. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Sandmine Road Community Development District for the Fiscal Year Ending September 30, 2027."

c. The Adopted Budget shall be posted by the District Manager on the District's official website in accordance with Chapter 189, *Florida Statutes*, and shall remain on the website for at least two (2) years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for FY 2027, the sum(s) set forth in **Exhibit A** to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated as set forth in **Exhibit A.**

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within FY 2026 or within 60 days following the end of the FY 2027 may amend its Adopted Budget for that fiscal year as follows:

a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.

b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of $15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.

c. Any other budget amendments shall be adopted by resolution and consistent with Florida law. The District Manager or Treasurer must ensure that any amendments to the budget under this paragraph c. are posted on the District's website in accordance with Chapter 189, *Florida Statutes*, and remain on the website for at least two (2) years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 20TH DAY OF AUGUST 2026.

ATTEST:

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT

____
Secretary / Assistant Secretary

____
Chair/Vice Chair, Board of Supervisors

Exhibit A: FY 2027 Budget

Sandmine Road

Community Development District

Proposed Budget

FY 2027

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11 Series 2021 Amortization Schedule

12 Series 2022 Debt Service Fund

13 Series 2022 Amortization Schedule

Sandmine Road

Community Development District

Proposed Budget

General Fund

Description	Adopted Budget FY2026	Actuals Thru 5/31/26	Projected Next 4 Months	Projected Thru 9/30/26	Proposed Budget FY2027
Revenues					
Assessments - Tax Roll	$ 368,473	$ 354,162	$ 14,311	$ 368,473	$ 368,473
Interest	$ -	$ 13,386	$ 6,693	$ 20,078	$ -
Carry Forward Surplus	$ -	$ -	$ -	$ -	$ 462,391
Total Revenues	**$ 368,473**	**$ 367,547**	**$ 21,004**	**$ 388,551**	**$ 830,864**
Expenditures					
General & Administrative					
Supervisor Fees	$ 12,000	$ 400	$ 4,000	$ 4,400	$ 12,000
FICA Expense	$ 918	$ 31	$ 306	$ 337	$ 918
Engineering	$ 12,000	$ -	$ 3,500	$ 3,500	$ 12,000
Attorney	$ 25,000	$ 8,189	$ 5,849	$ 14,039	$ 25,000
Annual Audit	$ 7,100	$ 4,600	$ -	$ 4,600	$ 4,700
Arbitrage Fees	$ 1,350	$ 1,350	$ -	$ 1,350	$ 1,350
Dissemination Fees	$ 11,356	$ 7,571	$ 3,785	$ 11,356	$ 11,924
Assessment Administration	$ 5,732	$ 5,732	$ -	$ 5,732	$ 6,019
Trustee Fees	$ 13,303	$ 12,930	$ -	$ 12,930	$ 13,303
Management Fees	$ 46,350	$ 30,900	$ 15,450	$ 46,350	$ 48,668
Information Technology	$ 1,434	$ 956	$ 478	$ 1,434	$ 1,506
Website Maintenance	$ 718	$ 479	$ 239	$ 718	$ 754
Telephone	$ 200	$ -	$ 50	$ 50	$ 200
Postage	$ 1,000	$ 352	$ 148	$ 500	$ 1,000
Printing & Binding	$ 100	$ 14	$ 50	$ 64	$ 100
Office Supplies	$ 100	$ 2	$ 25	$ 27	$ 100
Insurance	$ 7,119	$ 6,561	$ -	$ 6,561	$ 7,217
Legal Advertising	$ 5,000	$ 356	$ 2,899	$ 3,255	$ 5,000
Other Current Charges	$ 1,000	$ 324	$ 201	$ 525	$ 1,000
Dues, Licenses & Subscriptions	$ 175	$ 175	$ -	$ 175	$ 175
Total Administrative	**$ 151,954**	**$ 80,922**	**$ 36,980**	**$ 117,902**	**$ 152,933**

Sandmine Road

Community Development District

Proposed Budget

General Fund

Description	Adopted Budget FY2026	Actuals Thru 5/31/26	Projected Next 4 Months	Projected Thru 9/30/26	Proposed Budget FY2027
Operations & Maintenance					
Field Expenditures					
Property Insurance	$ 8,479	$ 9,847	$ -	$ 9,847	$ 9,579
Field Management	$ 16,538	$ 11,025	$ 5,512	$ 16,538	$ 17,365
Landscape Maintenance	$ 86,940	$ 70,776	$ 36,564	$ 107,340	$ 110,000
Landscape Enhancements	$ 30,000	$ 9,183	$ -	$ 9,183	$ 25,000
Pond Discing	$ 8,100	$ 5,400	$ 2,700	$ 8,100	$ 8,505
Water & Sewer	$ 9,500	$ 1,306	$ 6,000	$ 7,306	$ 18,285
Fountain Maintenance	$ 8,500	$ 4,000	$ 2,000	$ 6,000	$ 8,500
Irrigation Repairs	$ 5,500	$ 4,389	$ 2,195	$ 6,584	$ 5,000
General Repairs & Maintenance	$ 15,000	$ 8,872	$ 2,500	$ 11,372	$ 25,000
Wall & Fence Maintenance	$ 10,000	$ -	$ 5,000	$ 5,000	$ -
Contingency	$ 7,500	$ -	$ 3,750	$ 3,750	$ 7,500
Subtotal Field Expenditures	**$ 206,057**	**$ 124,798**	**$ 66,220**	**$ 191,018**	**$ 234,734**
Other Expenditures					
Capital Reserves - Transfer	$ 10,462	$ -	$ 10,462	$ 10,462	$ 443,198
Total Other Expenditures	**$ 10,462**	**$ -**	**$ 10,462**	**$ 10,462**	**$ 443,198**
Total Expenditures	**$ 368,473**	**$ 205,720**	**$ 113,662**	**$ 319,382**	**$ 830,864**
Excess Revenues/(Expenditures)	$ -	$ 161,828	$ (92,658)	$ 69,169	$ -

* Less First Quarter Operating Reserves

Product	Assessable Units	Net Assessment	Net Per Unit (7%)	Gross Per Unit
Tax Roll				
Townhouse - 25'	272	$111,857.87	$ 411.24	$ 442.20
Single Family - 40'	245	$107,471.29	$ 438.66	$ 471.68
Single Family - 50'	272	$149,143.83	$ 548.32	$ 589.59
Total Tax Roll	**789**	**$ 368,473**		

Product	FY2027 Gross Per Unit	FY2026 Gross Per Unit	Increase/ (Decrease)
Townhouse - 25'	$ 442.20	$ 442.20	$ -
Single Family - 40'	$ 471.68	$ 471.68	$ -
Single Family - 50'	$ 589.59	$ 589.59	$ -

Sandmine Road
Community Development District
General Fund Budget

<u>REVENUES:</u>

Assessments

The District will levy a non-ad valorem assessment on all assessable property within the District to fund all general operating and maintenance expenditures during the fiscal year.

<u>EXPENDITURES:</u>

<u>Administrative:</u>

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive $200 per meeting, not to exceed $4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel provides general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The district is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Arbitrage Fees

The District is contracted with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Special Assessment Bonds.

Dissemination Fees

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional report requirements for unrated bond issues.

Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Trustee Fees

The District will pay annual fees for Series 2020, 2021, and 2022 Special Assessment Revenue Bonds that are deposited with a Trustee at US Bank, N.A.

Sandmine Road
Community Development District
General Fund Budget

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing agenda materials for board meetings, printing of computerized checks, stationary, envelopes etc.

Office Supplies

Miscellaneous office supplies.

Insurance

The District's general liability, public officials liability.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Cemmerce for $175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenditures:

Property Insurance

The District's property insurance coverages.

Field Management

Represents the costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

Represents the cost of maintenance of the landscaping within the common areas of the District. The District has a contract with Exclusive Landscaping Group.

Description	Monthly	Annual
Exclusive Landscaping	$9,167.00	$110,000

Landscape Enhancements

Represents the estimated cost of replacing landscaping within the common areas of the District.

Pond Discing

Represents the cost of performing mechanical discing in and around pond areas to control vegetation, reduce sediment buildup, and support proper drainage and ecological health within the District's water bodies.

Description	Bi-Monthly	Annual
Toole's Tractor Services	$1,417.50	$ 8,505.00

Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Fountain Maintenance

Represents the costs of maintaining the fountains for the District.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents the costs for general repairs and maintenance of the District's common areas.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Other Expenditures

Capital Reserves - Transfer

Represents projected transfer out to the Capital Reserve fund.

Sandmine Road

Community Development District

Proposed Budget

Capital Reserve Fund

Description	Adopted Budget FY2026	Actual Through 5/31/26	Projected Next 4 Months	Projected Through 9/30/26	Proposed Budget FY2027
Revenues					
Interest Income	$ -	$ 814	$ 1,139	$ 1,953	$ -
Carry Forward Surplus	$ 34,890	$ 34,922	$ -	$ 34,922	$ 47,337
Total Revenues	**$ 34,890**	**$ 35,736**	**$ 1,139**	**$ 36,875**	**$ 47,337**
Expenses					
Capital Outlay	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Other Financing Sources					
Transfer In/(Out)	$ 10,462	$ -	$ 10,462	$ 10,462	$ 443,198
Total Other Financing Sources (Uses)	**$ 10,462**	**$ -**	**$ 10,462**	**$ 10,462**	**$ 443,198**
Excess Revenues/(Expenditures)	$ 45,353	$ 35,736	$ 11,601	$ 47,337	$ 490,535

Sandmine Road

Community Development District

Proposed Budget

Debt Service Fund Series 2020

Description	Adopted Budget FY2026	Actuals Thru 5/31/26	Projected Next 4 Months	Projected Thru 9/30/26	Proposed Budget FY2027
Revenues					
Assessments - On Roll	$ 363,719	$ 349,591	$ 14,128	$ 363,719	$ 363,719
Interest	$ 5,000	$ 9,011	$ 4,505	$ 13,516	$ 5,000
Carry Forward Surplus [1]	$ 156,935	$ 158,486	$ -	$ 158,486	$ 168,068
Total Revenues	**$ 525,654**	**$ 517,088**	**$ 18,633**	**$ 535,721**	**$ 536,787**
Expenditures					
Interest - 11/1	$ 106,825	$ 106,825	$ -	$ 106,825	$ 104,481
Principal - 5/1	$ 150,000	$ 150,000	$ -	$ 150,000	$ 155,000
Interest - 5/1	$ 106,825	$ 106,825	$ -	$ 106,825	$ 104,481
Total Expenditures	$ 363,650	$ 363,650	$ -	$ 363,650	$ 363,963
Other Sources/(Uses)					
Transfer In/Out	$ -	$ (4,004)	$ -	$ (4,004)	$ -
Total Other Sources/(Uses)	**$ -**	**$ (4,004)**	**$ -**	**$ (4,004)**	**$ -**
Excess Revenues/(Expenditures)	$ 162,004	$ 149,435	$ 18,633	$ 168,068	$ 172,824

[1] Carryforward Surplus is net of Debt Service Reserve Funds

Interest - 11/1 $ 102,059.38

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Townhouse - 25'	122	$ 88,989	$ 729.42	$ 784.32
Single Family - 40'	92	$ 122,052	$ 1,326.65	$ 1,426.51
Single Family - 50'	92	$ 152,678	$ 1,659.54	$ 1,784.45
Total Tax Roll	**306**	**$ 363,719**		

Sandmine Road

Community Development District

Series 2020 Special Assessment Bonds

AMORTIZATION SCHEDULE

Date		Balance		Principal		Interest		Total
11/01/26	$	5,750,000.00	$	-	$	104,481.25	$	361,306.25
05/01/27	$	5,750,000.00	$	155,000.00	$	104,481.25	$	-
11/01/27	$	5,595,000.00	$	-	$	102,059.38	$	361,540.63
05/01/28	$	5,595,000.00	$	160,000.00	$	102,059.38	$	-
11/01/28	$	5,435,000.00	$	-	$	99,559.38	$	361,618.75
05/01/29	$	5,435,000.00	$	165,000.00	$	99,559.38	$	-
11/01/29	$	5,270,000.00	$	-	$	96,981.25	$	361,540.63
05/01/30	$	5,270,000.00	$	170,000.00	$	96,981.25	$	-
11/01/30	$	5,100,000.00	$	-	$	94,325.00	$	361,306.25
05/01/31	$	5,100,000.00	$	175,000.00	$	94,325.00	$	-
11/01/31	$	4,925,000.00	$	-	$	91,153.13	$	360,478.13
05/01/32	$	4,925,000.00	$	180,000.00	$	91,153.13	$	-
11/01/32	$	4,745,000.00	$	-	$	87,890.63	$	359,043.75
05/01/33	$	4,745,000.00	$	190,000.00	$	87,890.63	$	-
11/01/33	$	4,555,000.00	$	-	$	84,446.88	$	362,337.50
05/01/34	$	4,555,000.00	$	195,000.00	$	84,446.88	$	-
11/01/34	$	4,360,000.00	$	-	$	80,912.50	$	360,359.38
05/01/35	$	4,360,000.00	$	205,000.00	$	80,912.50	$	-
11/01/35	$	4,155,000.00	$	-	$	77,196.88	$	363,109.38
05/01/36	$	4,155,000.00	$	210,000.00	$	77,196.88	$	-
11/01/36	$	3,945,000.00	$	-	$	73,390.63	$	360,587.50
05/01/37	$	3,945,000.00	$	220,000.00	$	73,390.63	$	-
11/01/37	$	3,725,000.00	$	-	$	69,403.13	$	362,793.75
05/01/38	$	3,725,000.00	$	225,000.00	$	69,403.13	$	-
11/01/38	$	3,500,000.00	$	-	$	65,325.00	$	359,728.13
05/01/39	$	3,500,000.00	$	235,000.00	$	65,325.00	$	-
11/01/39	$	3,265,000.00	$	-	$	61,065.63	$	361,390.63
05/01/40	$	3,265,000.00	$	245,000.00	$	61,065.63	$	-
11/01/40	$	3,020,000.00	$	-	$	56,625.00	$	362,690.63
05/01/41	$	3,020,000.00	$	255,000.00	$	56,625.00	$	-
11/01/41	$	2,765,000.00	$	-	$	51,843.75	$	363,468.75
05/01/42	$	2,765,000.00	$	265,000.00	$	51,843.75	$	-
11/01/42	$	2,500,000.00	$	-	$	46,875.00	$	363,718.75
05/01/43	$	2,500,000.00	$	275,000.00	$	46,875.00	$	-
11/01/43	$	2,225,000.00	$	-	$	41,718.75	$	363,593.75
05/01/44	$	2,225,000.00	$	285,000.00	$	41,718.75	$	-
11/01/44	$	1,940,000.00	$	-	$	36,375.00	$	363,093.75
05/01/45	$	1,940,000.00	$	295,000.00	$	36,375.00	$	-
11/01/45	$	1,645,000.00	$	-	$	30,843.75	$	362,218.75
05/01/46	$	1,645,000.00	$	305,000.00	$	30,843.75	$	-
11/01/46	$	1,340,000.00	$	-	$	25,125.00	$	360,968.75
05/01/47	$	1,340,000.00	$	315,000.00	$	25,125.00	$	-
11/01/47	$	1,025,000.00	$	-	$	19,218.75	$	359,343.75
05/01/48	$	1,025,000.00	$	330,000.00	$	19,218.75	$	-
11/01/48	$	695,000.00	$	-	$	13,031.25	$	362,250.00
05/01/49	$	695,000.00	$	340,000.00	$	13,031.25	$	-
11/01/49	$	355,000.00	$	-	$	6,656.25	$	359,687.50
05/01/50	$	355,000.00	$	355,000.00	$	6,656.25	$	361,656.25
			$	**6,045,000.00**	**$**	**3,464,112.50**	**$**	**9,759,678.13**

Sandmine Road

Community Development District

Proposed Budget

Debt Service Fund Series 2021

Description	Adopted Budget FY2026	Actuals Thru 5/31/26	Projected Next 4 Months	Projected Thru 9/30/26	Proposed Budget FY2027
Revenues					
Assessments - On Roll	$ 419,274	$ 402,989	$ 16,285	$ 419,274	$ 419,274
Interest	$ 9,000	$ 7,655	$ 3,827	$ 11,482	$ 9,000
Carry Forward Surplus [1]	$ 374,062	$ 347,965	$ -	$ 347,965	$ 360,789
Total Revenues	**$ 802,337**	**$ 758,609**	**$ 20,113**	**$ 778,722**	**$ 789,063**
Expenditures					
Interest - 11/1	$ 124,483	$ 124,483	$ -	$ 124,483	$ 122,528
Principal - 11/1	$ 170,000	$ 170,000	$ -	$ 170,000	$ 170,000
Interest - 5/1	$ 122,528	$ 122,528	$ -	$ 122,528	$ 120,573
Total Expenditures	$ 417,010	$ 417,010	$ -	$ 417,010	$ 413,100
Other Sources/(Uses)					
Transfer In/Out	$ -	$ (923)	$ -	$ (923)	$ -
Total Other Sources/(Uses)	**$ -**	**$ (923)**	**$ -**	**$ (923)**	**$ -**
Excess Revenues/(Expenditures)	$ 385,327	$ 340,676	$ 20,113	$ 360,789	$ 375,963

[1] Carryforward Surplus is net of Debt Service Reserve Funds

Interest - 11/1	$ 120,572.50
Principal - 11/1	$ 175,000.00
Total	$ 295,572.50

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Townhouse - 25'	72	$ 52,530	$ 729.59	$ 784.51
Single Family - 40'	105	$ 139,332	$ 1,326.97	$ 1,426.85
Single Family - 50'	137	$ 227,412	$ 1,659.94	$ 1,784.88
Total Tax Roll	**314**	**$ 419,274**		

Sandmine Road

Community Development District

Series 2021 Special Assessment Bonds

Amortization Schedule

Date		Balance		Prinicpal		Interest		Total
11/01/26	$	6,845,000.00	$	170,000.00	$	122,527.50	$	415,055.00
05/01/27	$	6,675,000.00	$	-	$	120,572.50		
11/01/27	$	6,675,000.00	$	175,000.00	$	120,572.50	$	416,145.00
05/01/28	$	6,500,000.00	$	-	$	117,947.50		
11/01/28	$	6,500,000.00	$	180,000.00	$	117,947.50	$	415,895.00
05/01/29	$	6,320,000.00	$	-	$	115,247.50		
11/01/29	$	6,320,000.00	$	185,000.00	$	115,247.50	$	415,495.00
05/01/30	$	6,135,000.00	$	-	$	112,472.50		
11/01/30	$	6,135,000.00	$	190,000.00	$	112,472.50	$	414,945.00
05/01/31	$	5,945,000.00	$	-	$	109,622.50		
11/01/31	$	5,945,000.00	$	200,000.00	$	109,622.50	$	419,245.00
05/01/32	$	5,745,000.00	$	-	$	106,622.50		
11/01/32	$	5,745,000.00	$	205,000.00	$	106,622.50	$	418,245.00
05/01/33	$	5,540,000.00	$	-	$	103,240.00		
11/01/33	$	5,540,000.00	$	210,000.00	$	103,240.00	$	416,480.00
05/01/34	$	5,330,000.00	$	-	$	99,775.00		
11/01/34	$	5,330,000.00	$	215,000.00	$	99,775.00	$	414,550.00
05/01/35	$	5,115,000.00	$	-	$	96,227.50		
11/01/35	$	5,115,000.00	$	225,000.00	$	96,227.50	$	417,455.00
05/01/36	$	4,890,000.00	$	-	$	92,515.00		
11/01/36	$	4,890,000.00	$	230,000.00	$	92,515.00	$	415,030.00
05/01/37	$	4,660,000.00	$	-	$	88,720.00		
11/01/37	$	4,660,000.00	$	240,000.00	$	88,720.00	$	417,440.00
05/01/38	$	4,420,000.00	$	-	$	84,760.00		
11/01/38	$	4,420,000.00	$	245,000.00	$	84,760.00	$	414,520.00
05/01/39	$	4,175,000.00	$	-	$	80,717.50		
11/01/39	$	4,175,000.00	$	255,000.00	$	80,717.50	$	416,435.00
05/01/40	$	3,920,000.00	$	-	$	76,510.00		
11/01/40	$	3,920,000.00	$	265,000.00	$	76,510.00	$	418,020.00
05/01/41	$	3,655,000.00	$	-	$	72,137.50		
11/01/41	$	3,655,000.00	$	275,000.00	$	72,137.50	$	419,275.00
05/01/42	$	3,380,000.00	$	-	$	67,600.00		
11/01/42	$	3,380,000.00	$	280,000.00	$	67,600.00	$	415,200.00
05/01/43	$	3,100,000.00	$	-	$	62,000.00		
11/01/43	$	3,100,000.00	$	295,000.00	$	62,000.00	$	419,000.00
05/01/44	$	2,805,000.00	$	-	$	56,100.00		
11/01/44	$	2,805,000.00	$	305,000.00	$	56,100.00	$	417,200.00
05/01/45	$	2,500,000.00	$	-	$	50,000.00		
11/01/45	$	2,500,000.00	$	315,000.00	$	50,000.00	$	415,000.00
05/01/46	$	2,185,000.00	$	-	$	43,700.00		
11/01/46	$	2,185,000.00	$	330,000.00	$	43,700.00	$	417,400.00
05/01/47	$	1,855,000.00	$	-	$	37,100.00		
11/01/47	$	1,855,000.00	$	345,000.00	$	37,100.00	$	419,200.00
05/01/48	$	1,510,000.00	$	-	$	30,200.00		
11/01/48	$	1,510,000.00	$	355,000.00	$	30,200.00	$	415,400.00
05/01/49	$	1,155,000.00	$	-	$	23,100.00		
11/01/49	$	1,155,000.00	$	370,000.00	$	23,100.00	$	416,200.00
05/01/50	$	785,000.00	$	-	$	15,700.00		
11/01/50	$	785,000.00	$	385,000.00	$	15,700.00	$	416,400.00
05/01/51	$	400,000.00	$	-	$	8,000.00		
11/01/51	$	400,000.00	$	400,000.00	$	8,000.00	$	416,000.00
			$	**7,015,000.00**	**$**	**4,235,195.00**	**$**	**11,250,195.00**

Sandmine Road

Community Development District

Proposed Budget

Debt Service Fund Series 2022

Description	Proposed Budget FY2026	Actuals Thru 5/31/26	Projected Next 4 Months	Projected Thru 9/30/26	Proposed Budget FY2027
Revenues					
Assessments	$ 191,938	$ 184,482	$ 7,455	$ 191,938	$ 191,938
Interest	$ 1,500	$ 3,342	$ 1,671	$ 5,013	$ 1,500
Carry Forward Surplus [1]	$ 135,257	$ 137,649	$ -	$ 137,649	$ 145,852
Total Revenues	**$ 328,695**	**$ 325,473**	**$ 9,126**	**$ 334,600**	**$ 339,290**
Expenditures					
Interest - 11/1	$ 74,663	$ 74,663	$ -	$ 74,663	$ 73,663
Principal - 11/1	$ 40,000	$ 40,000	$ -	$ 40,000	$ 40,000
Interest - 5/1	$ 73,663	$ 73,663	$ -	$ 73,663	$ 72,663
Total Expenditures	$ 188,325	$ 188,325	$ -	$ 188,325	$ 186,325
Other Sources/(Uses)					
Transfer In/Out	$ -	$ (423)	$ -	$ (423)	$ -
Total Other Sources/(Uses)	**$ -**	**$ (423)**	**$ -**	**$ (423)**	**$ -**
Excess Revenues/(Expenditures)	$ 140,370	$ 136,726	$ 9,126	$ 145,852	$ 152,965

[1] Carryforward Surplus is net of Debt Service Reserve Funds

Interest - 11/1	$ 72,662.50
Principal - 11/1	$ 45,000.00
Total	$ 117,662.50

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Townhouse - 25'	78	$ 56,895	$ 729.43	$ 784.33
Single Family - 40'	48	$ 63,681	$ 1,326.68	$ 1,426.54
Single Family - 50'	43	$ 71,362	$ 1,659.57	$ 1,784.49
Total Tax Roll	**169**	**$ 191,938**		

Sandmine Road

Community Development District

Series 2022 Special Assessment Bonds Area Three

Amortization Schedule

Date		Balance		Principal		Interest		Total
11/01/26	$	2,525,000.00	$	40,000.00	$	73,662.50	$	187,325.00
05/01/27	$	2,485,000.00	$	-	$	72,662.50		
11/01/27	$	2,485,000.00	$	45,000.00	$	72,662.50	$	190,325.00
05/01/28	$	2,440,000.00	$	-	$	71,537.50		
11/01/28	$	2,440,000.00	$	45,000.00	$	71,537.50	$	188,075.00
05/01/29	$	2,395,000.00	$	-	$	70,412.50		
11/01/29	$	2,395,000.00	$	50,000.00	$	70,412.50	$	190,825.00
05/01/30	$	2,345,000.00	$	-	$	69,162.50		
11/01/30	$	2,345,000.00	$	50,000.00	$	69,162.50	$	188,325.00
05/01/31	$	2,295,000.00	$	-	$	67,725.00		
11/01/31	$	2,295,000.00	$	55,000.00	$	67,725.00	$	190,450.00
05/01/32	$	2,240,000.00	$	-	$	66,143.75		
11/01/32	$	2,240,000.00	$	55,000.00	$	66,143.75	$	187,287.50
05/01/33	$	2,185,000.00	$	-	$	64,562.50		
11/01/33	$	2,185,000.00	$	60,000.00	$	64,562.50	$	189,125.00
05/01/34	$	2,125,000.00	$	-	$	62,837.50		
11/01/34	$	2,125,000.00	$	65,000.00	$	62,837.50	$	190,675.00
05/01/35	$	2,060,000.00	$	-	$	60,968.75		
11/01/35	$	2,060,000.00	$	70,000.00	$	60,968.75	$	191,937.50
05/01/36	$	1,990,000.00	$	-	$	58,956.25		
11/01/36	$	1,990,000.00	$	70,000.00	$	58,956.25	$	187,912.50
05/01/37	$	1,920,000.00	$	-	$	56,943.75		
11/01/37	$	1,920,000.00	$	75,000.00	$	56,943.75	$	188,887.50
05/01/38	$	1,845,000.00	$	-	$	54,787.50		
11/01/38	$	1,845,000.00	$	80,000.00	$	54,787.50	$	189,575.00
05/01/39	$	1,765,000.00	$	-	$	52,487.50		
11/01/39	$	1,765,000.00	$	85,000.00	$	52,487.50	$	189,975.00
05/01/40	$	1,680,000.00	$	-	$	50,043.75		
11/01/40	$	1,680,000.00	$	90,000.00	$	50,043.75	$	190,087.50
05/01/41	$	1,590,000.00	$	-	$	47,456.25		
11/01/41	$	1,590,000.00	$	95,000.00	$	47,456.25	$	189,912.50
05/01/42	$	1,395,000.00	$	-	$	44,725.00		
11/01/42	$	1,395,000.00	$	100,000.00	$	44,725.00	$	189,450.00
05/01/43	$	1,395,000.00	$	-	$	41,850.00		
11/01/43	$	1,395,000.00	$	105,000.00	$	41,850.00	$	188,700.00
05/01/44	$	1,290,000.00	$	-	$	38,700.00		
11/01/44	$	1,290,000.00	$	110,000.00	$	38,700.00	$	187,400.00
05/01/45	$	1,180,000.00	$	-	$	35,400.00		
11/01/45	$	1,180,000.00	$	120,000.00	$	35,400.00	$	190,800.00
05/01/46	$	1,060,000.00	$	-	$	31,800.00		
11/01/46	$	1,060,000.00	$	125,000.00	$	31,800.00	$	188,600.00
05/01/47	$	935,000.00	$	-	$	28,050.00		
11/01/47	$	935,000.00	$	135,000.00	$	28,050.00	$	191,100.00
05/01/48	$	800,000.00	$	-	$	24,000.00		
11/01/48	$	800,000.00	$	140,000.00	$	24,000.00	$	188,000.00
05/01/49	$	660,000.00	$	-	$	19,800.00		
11/01/49	$	660,000.00	$	150,000.00	$	19,800.00	$	189,600.00
05/01/50	$	510,000.00	$	-	$	15,300.00		
11/01/50	$	510,000.00	$	160,000.00	$	15,300.00	$	190,600.00
05/01/51	$	350,000.00	$	-	$	10,500.00		
11/01/51	$	350,000.00	$	170,000.00	$	10,500.00	$	191,000.00
05/01/52	$	180,000.00	$	-	$	5,400.00		
11/01/52	$	180,000.00	$	180,000.00	$	5,400.00	$	190,800.00
			$	**2,565,000.00**	**$**	**2,666,412.50**	**$**	**5,306,075.00**

SECTION 2

RESOLUTION 2026-06
[FY 2027 ASSESSMENT RESOLUTION]

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT PROVIDING FOR FUNDING FOR THE FY 2027 ADOPTED BUDGET(S); PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Sandmine Road Community Development District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes,* for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District, located in Polk County, Florida ("**County**"); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, for the fiscal year beginning October 1, 2026, and ending September 30, 2027 (**"FY 2027"**), the Board of Supervisors ("**Board**") of the District has determined to undertake various operations and maintenance and other activities described in the District's budget (**"Adopted Budget**"), attached hereto as **Exhibit A**; and

WHEREAS, pursuant to Chapter 190, *Florida Statutes*, the District may fund the Adopted Budget through the levy and imposition of special assessments on benefitted lands within the District and, regardless of the imposition method utilized by the District, under Florida law the District may collect such assessments by direct bill, tax roll, or in accordance with other collection measures provided by law; and

WHEREAS, in order to fund the District's Adopted Budget, the District's Board now desires to adopt this Resolution setting forth the means by which the District intends to fund its Adopted Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

1. **FUNDING.** The District's Board hereby authorizes the funding mechanisms for the Adopted Budget as provided further herein and as indicated in the Adopted Budget attached hereto as **Exhibit A** and the assessment roll attached hereto as **Exhibit B** ("**Assessment Roll**").

2. **OPERATIONS AND MAINTENANCE ASSESSMENTS.**

   a. **Benefit Findings.** The provision of the services, facilities, and operations as described in **Exhibit A** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibit A** and **Exhibit B** and is hereby found to be fair and reasonable.

b. **O&M Assessment Imposition.** Pursuant to Chapter 190, *Florida Statutes*, a special assessment for operations and maintenance ("**O&M Assessment(s)**") is hereby levied and imposed on benefitted lands within the District and in accordance with **Exhibit A** and **Exhibit B**. The lien of the O&M Assessments imposed and levied by this Resolution shall be effective upon passage of this Resolution.

c. **Maximum Rate.** Pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments.

3. **DEBT SERVICE SPECIAL ASSESSMENTS.** The District's Board hereby certifies for collection the FY 2027 installment of the District's previously levied debt service special assessments ("**Debt Assessments**," and together with the O&M Assessments, the "**Assessments**") in accordance with this Resolution and as further set forth in **Exhibit A** and **Exhibit B**, and hereby directs District staff to affect the collection of the same**.**

4. **COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.** Pursuant to Chapter 190, *Florida Statutes,* the District is authorized to collect and enforce the Assessments as set forth below.

a. **Tax Roll Assessments.** To the extent indicated in **Exhibit A** and **Exhibit B**, those certain O&M Assessments (if any) and/or Debt Assessments (if any) imposed on the "**Tax Roll Property**" identified in **Exhibit B** shall be collected by the County Tax Collector at the same time and in the same manner as County property taxes in accordance with Chapter 197, *Florida Statutes* ("**Uniform Method**"). That portion of the Assessment Roll which includes the Tax Roll Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County property taxes. The District's Board finds and determines that such collection method is an efficient method of collection for the Tax Roll Property.

b. **Future Collection Methods.** The District's decision to collect Assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

5. **ASSESSMENT ROLL; AMENDMENTS.** The Assessment Roll, attached hereto as **Exhibit B,** is hereby certified for collection. The Assessment Roll shall be collected pursuant to the collection methods provided above. The proceeds therefrom shall be paid to the District. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll.

6. **APPROVAL OF PRIOR ACTIONS.** The actions of the Chairman, Vice Chairman, Secretary, Treasurer, Assistant Secretaries, and all District Staff in finalizing the Assessments and Assessment Roll as provided herein are hereby ratified, approved, and confirmed in all respects.

7. **SEVERABILITY; EFFECTIVE DATE.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 20TH DAY OF AUGUST 2026.

ATTEST:

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT

____
Secretary / Assistant Secretary

By:______________________________________

Its:______________________________________

Exhibit A: Adopted Budget
Exhibit B: Assessment Roll

Sandmine Road CDD
FY 27 Assessment Roll

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513000000032060							
262513998011000010	1	25'	$442.20	$784.32			$1,226.52
262513998011000020	1	25'	$442.20	$784.32			$1,226.52
262513998011000030	1	25'	$442.20	$784.32			$1,226.52
262513998011000040	1	25'	$442.20	$784.32			$1,226.52
262513998011000050	1	25'	$442.20	$784.32			$1,226.52
262513998011000060	1	25'	$442.20	$784.32			$1,226.52
262513998011000070	1	25'	$442.20	$784.32			$1,226.52
262513998011000080	1	25'	$442.20	$784.32			$1,226.52
262513998011000090	1	25'	$442.20	$784.32			$1,226.52
262513998011000100	1	25'	$442.20	$784.32			$1,226.52
262513998011000110	1	25'	$442.20	$784.32			$1,226.52
262513998011000120	1	25'	$442.20	$784.32			$1,226.52
262513998011000130	1	25'	$442.20	$784.32			$1,226.52
262513998011000140	1	25'	$442.20	$784.32			$1,226.52
262513998011000150	1	25'	$442.20	$784.32			$1,226.52
262513998011000160	1	25'	$442.20	$784.32			$1,226.52
262513998011000170	1	25'	$442.20	$784.32			$1,226.52
262513998011000180	1	25'	$442.20	$784.32			$1,226.52
262513998011000190	1	25'	$442.20	$784.32			$1,226.52
262513998011000200	1	25'	$442.20	$784.32			$1,226.52
262513998011000210	1	25'	$442.20	$784.32			$1,226.52
262513998011000220	1	25'	$442.20	$784.32			$1,226.52
262513998011000230	1	25'	$442.20	$784.32			$1,226.52
262513998011000240	1	25'	$442.20	$784.32			$1,226.52
262513998011000250	1	25'	$442.20	$784.32			$1,226.52
262513998011000260	1	25'	$442.20	$784.32			$1,226.52
262513998011000270	1	25'	$442.20	$784.32			$1,226.52
262513998011000280	1	25'	$442.20	$784.32			$1,226.52
262513998011000290	1	25'	$442.20	$784.32			$1,226.52
262513998011000300	1	25'	$442.20	$784.32			$1,226.52
262513998011000310	1	25'	$442.20	$784.32			$1,226.52
262513998011000320	1	25'	$442.20	$784.32			$1,226.52
262513998011000330	1	25'	$442.20	$784.32			$1,226.52
262513998011000340	1	25'	$442.20	$784.32			$1,226.52
262513998011000350	1	25'	$442.20	$784.32			$1,226.52
262513998011000360	1	25'	$442.20	$784.32			$1,226.52
262513998011000370	1	25'	$442.20	$784.32			$1,226.52
262513998011000380	1	25'	$442.20	$784.32			$1,226.52
262513998011000390	1	25'	$442.20	$784.32			$1,226.52
262513998011000400	1	25'	$442.20	$784.32			$1,226.52
262513998011000410	1	25'	$442.20	$784.32			$1,226.52
262513998011000420	1	25'	$442.20	$784.32			$1,226.52
262513998011000430	1	25'	$442.20	$784.32			$1,226.52
262513998011000440	1	25'	$442.20	$784.32			$1,226.52
262513998011000450	1	25'	$442.20	$784.32			$1,226.52
262513998011000460	1	25'	$442.20	$784.32			$1,226.52
262513998011000470	1	25'	$442.20	$784.32			$1,226.52
262513998011000480	1	25'	$442.20	$784.32			$1,226.52
262513998011000490	1	25'	$442.20	$784.32			$1,226.52
262513998011000500	1	25'	$442.20	$784.32			$1,226.52
262513998011000510	1	25'	$442.20	$784.32			$1,226.52
262513998011000520	1	25'	$442.20	$784.32			$1,226.52
262513998011000530	1	25'	$442.20	$784.32			$1,226.52
262513998011000540	1	25'	$442.20	$784.32			$1,226.52
262513998011000550	1	25'	$442.20	$784.32			$1,226.52
262513998011000560	1	25'	$442.20	$784.32			$1,226.52
262513998011000570	1	25'	$442.20	$784.32			$1,226.52
262513998011000580	1	25'	$442.20	$784.32			$1,226.52
262513998011000590	1	25'	$442.20	$784.32			$1,226.52
262513998011000600	1	25'	$442.20	$784.32			$1,226.52
262513998011000610	1	25'	$442.20	$784.32			$1,226.52
262513998011000620	1	25'	$442.20	$784.32			$1,226.52
262513998011000630	1	25'	$442.20	$784.32			$1,226.52
262513998011000640	1	25'	$442.20	$784.32			$1,226.52

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513998011000650	1	25'	$442.20	$784.32			$1,226.52
262513998011000660	1	25'	$442.20	$784.32			$1,226.52
262513998011000670	1	25'	$442.20	$784.32			$1,226.52
262513998011000680	1	25'	$442.20	$784.32			$1,226.52
262513998011000690	1	25'	$442.20	$784.32			$1,226.52
262513998011000700	1	25'	$442.20	$784.32			$1,226.52
262513998011000710	1	25'	$442.20	$784.32			$1,226.52
262513998011000720	1	25'	$442.20	$784.32			$1,226.52
262513998011000730	1	25'	$442.20	$784.32			$1,226.52
262513998011000740	1	25'	$442.20	$784.32			$1,226.52
262513998011000750	1	25'	$442.20	$784.32			$1,226.52
262513998011000760	1	25'	$442.20	$784.32			$1,226.52
262513998011000770	1	25'	$442.20	$784.32			$1,226.52
262513998011000780	1	25'	$442.20	$784.32			$1,226.52
262513998011000790	1	25'	$442.20	$784.32			$1,226.52
262513998011000800	1	25'	$442.20	$784.32			$1,226.52
262513998011000810	1	25'	$442.20	$784.32			$1,226.52
262513998011000820	1	25'	$442.20	$784.32			$1,226.52
262513998011000830	1	25'	$442.20	$784.32			$1,226.52
262513998011000840	1	25'	$442.20	$784.32			$1,226.52
262513998011000850	1	25'	$442.20	$784.32			$1,226.52
262513998011000860	1	25'	$442.20	$784.32			$1,226.52
262513998011000870	1	25'	$442.20	$784.32			$1,226.52
262513998011000880	1	25'	$442.20	$784.32			$1,226.52
262513998011000890	1	25'	$442.20	$784.32			$1,226.52
262513998011000900	1	25'	$442.20	$784.32			$1,226.52
262513998011000910	1	25'	$442.20	$784.32			$1,226.52
262513998011000920	1	25'	$442.20	$784.32			$1,226.52
262513998011000930	1	25'	$442.20	$784.32			$1,226.52
262513998011000940	1	25'	$442.20	$784.32			$1,226.52
262513998011000950	1	25'	$442.20	$784.32			$1,226.52
262513998011000960	1	25'	$442.20	$784.32			$1,226.52
262513998011000970	1	25'	$442.20	$784.32			$1,226.52
262513998011000980	1	25'	$442.20	$784.32			$1,226.52
262513998011000990	1	25'	$442.20	$784.32			$1,226.52
262513998011001000	1	25'	$442.20	$784.32			$1,226.52
262513998011001010	1	25'	$442.20	$784.32			$1,226.52
262513998011001020	1	25'	$442.20	$784.32			$1,226.52
262513998011001030	1	25'	$442.20	$784.32			$1,226.52
262513998011001040	1	25'	$442.20	$784.32			$1,226.52
262513998011001050	1	25'	$442.20	$784.32			$1,226.52
262513998011001060	1	25'	$442.20	$784.32			$1,226.52
262513998011001070	1	25'	$442.20	$784.32			$1,226.52
262513998011001080	1	25'	$442.20	$784.32			$1,226.52
262513998011001090	1	25'	$442.20	$784.32			$1,226.52
262513998011001100	1	25'	$442.20	$784.32			$1,226.52
262513998011001110	1	25'	$442.20	$784.32			$1,226.52
262513998011001120	1	25'	$442.20	$784.32			$1,226.52
262513998011001130	1	25'	$442.20	$784.32			$1,226.52
262513998011001140	1	25'	$442.20	$784.32			$1,226.52
262513998011001150	1	25'	$442.20	$784.32			$1,226.52
262513998011001160	1	25'	$442.20	$784.32			$1,226.52
262513998011001170	1	25'	$442.20	$784.32			$1,226.52
262513998011001180	1	25'	$442.20	$784.32			$1,226.52
262513998011001190	1	25'	$442.20	$784.32			$1,226.52
262513998011001200	1	25'	$442.20	$784.32			$1,226.52
262513998011001210	1	25'	$442.20	$784.32			$1,226.52
262513998011001220	1	25'	$442.20	$784.32			$1,226.52
262513998011001230	1	50'	$589.59	$1,784.45			$2,374.04
262513998011001240	1	50'	$589.59	$1,784.45			$2,374.04
262513998011001250	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001260	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001270	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001280	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001290	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001300	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001310	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001320	1	40'	$471.68	$1,426.51			$1,898.19

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513998011001330	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001340	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001350	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001360	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001370	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001380	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001390	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001400	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001410	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001420	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001430	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001440	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001450	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001460	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001470	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001480	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001490	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001500	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001510	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001520	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001530	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001540	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001550	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001560	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001570	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001580	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001590	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001600	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001610	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001620	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001630	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001640	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001650	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001660	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001670	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001680	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001690	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001700	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001710	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001720	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001730	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001740	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001750	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001760	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001770	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001780	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001790	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001800	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001810	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001820	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001830	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001840	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001850	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001860	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001870	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001880	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001890	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001900	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001910	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001920	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001930	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001940	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001950	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001960	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001970	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001980	1	40'	$471.68	$1,426.51			$1,898.19
262513998011001990	1	40'	$471.68	$1,426.51			$1,898.19
262513998011002000	1	40'	$471.68	$1,426.51			$1,898.19

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513998011002010	1	40'	$471.68	$1,426.51			$1,898.19
262513998011002020	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002030	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002040	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002050	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002060	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002070	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002080	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002090	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002100	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002110	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002120	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002130	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002140	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002150	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002160	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002170	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002180	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002190	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002200	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002210	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002220	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002230	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002240	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002250	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002260	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002270	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002280	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002290	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002300	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002310	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002320	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002330	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002340	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002350	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002360	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002370	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002380	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002390	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002400	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002410	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002420	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002430	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002440	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002450	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002460	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002470	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002480	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002490	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002500	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002510	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002520	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002530	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002540	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002550	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002560	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002570	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002580	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002590	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002600	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002610	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002620	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002630	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002640	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002650	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002660	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002670	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002680	1	50'	$589.59	$1,784.45			$2,374.04

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513998011002690	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002700	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002710	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002720	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002730	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002740	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002750	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002760	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002770	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002780	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002790	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002800	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002810	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002820	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002830	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002840	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002850	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002860	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002870	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002880	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002890	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002900	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002910	1	50'	$589.59	$1,784.45			$2,374.04
262513998011002920	1	40'	$471.68	$1,426.51			$1,898.19
262513998011002930	1	40'	$471.68	$1,426.51			$1,898.19
262513998011002940	1	40'	$471.68	$1,426.51			$1,898.19
262513998011002950	1	40'	$471.68	$1,426.51			$1,898.19
262513998011002960	1	40'	$471.68	$1,426.51			$1,898.19
262513998011002970	1	40'	$471.68	$1,426.51			$1,898.19
262513998011002980	1	40'	$471.68	$1,426.51			$1,898.19
262513998011002990	1	40'	$471.68	$1,426.51			$1,898.19
262513998011003000	1	40'	$471.68	$1,426.51			$1,898.19
262513998011003010	1	40'	$471.68	$1,426.51			$1,898.19
262513998011003020	1	40'	$471.68	$1,426.51			$1,898.19
262513998011003030	1	40'	$471.68	$1,426.51			$1,898.19
262513998011003040	1	40'	$471.68	$1,426.51			$1,898.19
262513998011003050	1	40'	$471.68	$1,426.51			$1,898.19
262513998011003060	1	40'	$471.68	$1,426.51			$1,898.19
262513998011003070			$0.00				$0.00
262513998011003080			$0.00				$0.00
262513998011003090			$0.00				$0.00
262513998011003100			$0.00				$0.00
262513998011003110			$0.00				$0.00
262513998011003120			$0.00				$0.00
262513998011003140			$0.00				$0.00
262513998011003150			$0.00				$0.00
262513998011003160			$0.00				$0.00
262513998011003170			$0.00				$0.00
262513998013003070	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003080	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003090	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003100	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003110	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003120	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003130	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003140	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003150	1	25'	$442.20		$784.51		$1,226.71
262513998013003160	1	25'	$442.20		$784.51		$1,226.71
262513998013003170	1	25'	$442.20		$784.51		$1,226.71
262513998013003180	1	25'	$442.20		$784.51		$1,226.71
262513998013003190	1	25'	$442.20		$784.51		$1,226.71
262513998013003200	1	25'	$442.20		$784.51		$1,226.71
262513998013003210	1	25'	$442.20		$784.51		$1,226.71
262513998013003220	1	25'	$442.20		$784.51		$1,226.71
262513998013003230	1	25'	$442.20		$784.51		$1,226.71
262513998013003240	1	25'	$442.20		$784.51		$1,226.71
262513998013003250	1	25'	$442.20		$784.51		$1,226.71
262513998013003260	1	25'	$442.20		$784.51		$1,226.71

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513998013003270	1	25'	$442.20		$784.51		$1,226.71
262513998013003280	1	25'	$442.20		$784.51		$1,226.71
262513998013003290	1	25'	$442.20		$784.51		$1,226.71
262513998013003300	1	25'	$442.20		$784.51		$1,226.71
262513998013003310	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003320	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003330	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003340	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003350	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003360	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003370	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003380	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003390	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003400	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003410	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003420	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003430	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003440	1	50'	$589.59		$1,784.88		$2,374.47
262513998013003450	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003460	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003470	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003480	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003490	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003500	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003510	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003520	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003530	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003540	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003550	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003560	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003570	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003580	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003590	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003600	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003610	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003620	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003630	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003640	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003650	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003660	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003670	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003680	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003690	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003700	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003710	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003720	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003730	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003740	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003750	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003760	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003770	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003780	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003790	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003800	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003810	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003820	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003830	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003840	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003850	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003860	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003870	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003880	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003890	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003900	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003910	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003920	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003930	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003940	1	40'	$471.68		$1,426.85		$1,898.53

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513998013003950	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003960	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003970	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003980	1	40'	$471.68		$1,426.85		$1,898.53
262513998013003990	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004000	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004010	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004020	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004030	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004040	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004050	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004060	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004070	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004080	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004090	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004100	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004110	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004120	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004130	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004140	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004150	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004160	1	40'	$471.68		$1,426.85		$1,898.53
262513998013004170	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004180	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004190	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004200	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004210	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004220	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004230	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004240	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004250	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004260	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004270	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004280	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004290	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004300	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004310	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004320	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004330	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004340	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004350	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004360	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004370	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004380	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004390	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004400	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004410	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004420	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004430	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004440	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004450	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004460	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004470	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004480	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004490	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004500	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004510	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004520	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004530	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004540	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004550	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004560	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004570	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004580	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004590	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004600	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004610	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004620	1	50'	$589.59		$1,784.88		$2,374.47

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513998013004630	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004640	1	50'	$589.59		$1,784.88		$2,374.47
262513998013004650			$0.00				$0.00
262513998013004660			$0.00				$0.00
262513998013004670			$0.00				$0.00
262513998015004650	1	50'	$589.59		$1,784.88		$2,374.47
262513998015004660	1	50'	$589.59		$1,784.88		$2,374.47
262513998015004670	1	50'	$589.59		$1,784.88		$2,374.47
262513998015004680	1	50'	$589.59		$1,784.88		$2,374.47
262513998015004690	1	50'	$589.59		$1,784.88		$2,374.47
262513998015004700	1	50'	$589.59		$1,784.88		$2,374.47
262513998015004710	1	50'	$589.59		$1,784.88		$2,374.47
262513998015004720	1	50'	$589.59		$1,784.88		$2,374.47
262513998015004730	1	50'	$589.59		$1,784.88		$2,374.47
262513998015004740	1	50'	$589.59		$1,784.88		$2,374.47
262513998015004750	1	50'	$589.59		$1,784.88		$2,374.47
262513998015004760	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004770	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004780	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004790	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004800	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004810	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004820	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004830	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004840	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004850	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004860	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004870	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004880	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004890	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004900	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004910	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004920	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004930	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004940	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004950	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004960	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004970	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004980	1	40'	$471.68		$1,426.85		$1,898.53
262513998015004990	1	40'	$471.68		$1,426.85		$1,898.53
262513998015005000	1	40'	$471.68		$1,426.85		$1,898.53
262513998015005010	1	40'	$471.68		$1,426.85		$1,898.53
262513998015005020	1	40'	$471.68		$1,426.85		$1,898.53
262513998015005030	1	40'	$471.68		$1,426.85		$1,898.53
262513998015005040	1	40'	$471.68		$1,426.85		$1,898.53
262513998015005050	1	40'	$471.68		$1,426.85		$1,898.53
262513998015005060	1	40'	$471.68		$1,426.85		$1,898.53
262513998015005070	1	40'	$471.68		$1,426.85		$1,898.53
262513998015005080	1	40'	$471.68		$1,426.85		$1,898.53
262513998015005090	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005100	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005110	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005120	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005130	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005140	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005150	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005160	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005170	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005180	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005190	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005200	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005210	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005220	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005230	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005240	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005250	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005260	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005270	1	50'	$589.59		$1,784.88		$2,374.47

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513998015005280	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005290	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005300	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005310	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005320	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005330	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005340	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005350	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005360	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005370	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005380	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005390	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005400	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005410	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005420	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005430	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005440	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005450	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005460	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005470	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005480	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005490	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005500	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005510	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005520	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005530	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005540	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005550	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005560	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005570	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005580	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005590	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005600	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005610	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005620	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005630	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005640	1	50'	$589.59		$1,784.88		$2,374.47
262513998015005650	1	25'	$442.20		$784.51		$1,226.71
262513998015005660	1	25'	$442.20		$784.51		$1,226.71
262513998015005670	1	25'	$442.20		$784.51		$1,226.71
262513998015005680	1	25'	$442.20		$784.51		$1,226.71
262513998015005690	1	25'	$442.20		$784.51		$1,226.71
262513998015005700	1	25'	$442.20		$784.51		$1,226.71
262513998015005710	1	25'	$442.20		$784.51		$1,226.71
262513998015005720	1	25'	$442.20		$784.51		$1,226.71
262513998015005730	1	25'	$442.20		$784.51		$1,226.71
262513998015005740	1	25'	$442.20		$784.51		$1,226.71
262513998015005750	1	25'	$442.20		$784.51		$1,226.71
262513998015005760	1	25'	$442.20		$784.51		$1,226.71
262513998015005770	1	25'	$442.20		$784.51		$1,226.71
262513998015005780	1	25'	$442.20		$784.51		$1,226.71
262513998015005790	1	25'	$442.20		$784.51		$1,226.71
262513998015005800	1	25'	$442.20		$784.51		$1,226.71
262513998015005810	1	25'	$442.20		$784.51		$1,226.71
262513998015005820	1	25'	$442.20		$784.51		$1,226.71
262513998015005830	1	25'	$442.20		$784.51		$1,226.71
262513998015005840	1	25'	$442.20		$784.51		$1,226.71
262513998015005850	1	25'	$442.20		$784.51		$1,226.71
262513998015005860	1	25'	$442.20		$784.51		$1,226.71
262513998015005870	1	25'	$442.20		$784.51		$1,226.71
262513998015005880	1	25'	$442.20		$784.51		$1,226.71
262513998015005890	1	25'	$442.20		$784.51		$1,226.71
262513998015005900	1	25'	$442.20		$784.51		$1,226.71
262513998015005910	1	25'	$442.20		$784.51		$1,226.71
262513998015005920	1	25'	$442.20		$784.51		$1,226.71
262513998015005930	1	25'	$442.20		$784.51		$1,226.71
262513998015005940	1	25'	$442.20		$784.51		$1,226.71
262513998015005950	1	25'	$442.20		$784.51		$1,226.71

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513998015005960	1	25'	$442.20		$784.51		$1,226.71
262513998015005970	1	25'	$442.20		$784.51		$1,226.71
262513998015005980	1	25'	$442.20		$784.51		$1,226.71
262513998015005990	1	25'	$442.20		$784.51		$1,226.71
262513998015006000	1	25'	$442.20		$784.51		$1,226.71
262513998015006010	1	25'	$442.20		$784.51		$1,226.71
262513998015006020	1	25'	$442.20		$784.51		$1,226.71
262513998015006030	1	25'	$442.20		$784.51		$1,226.71
262513998015006040	1	25'	$442.20		$784.51		$1,226.71
262513998015006050	1	25'	$442.20		$784.51		$1,226.71
262513998015006060	1	25'	$442.20		$784.51		$1,226.71
262513998015006070	1	25'	$442.20		$784.51		$1,226.71
262513998015006080	1	25'	$442.20		$784.51		$1,226.71
262513998015006090	1	25'	$442.20		$784.51		$1,226.71
262513998015006100	1	25'	$442.20		$784.51		$1,226.71
262513998015006110	1	25'	$442.20		$784.51		$1,226.71
262513998015006120	1	25'	$442.20		$784.51		$1,226.71
262513998015006130	1	25'	$442.20		$784.51		$1,226.71
262513998015006140	1	25'	$442.20		$784.51		$1,226.71
262513998015006150	1	25'	$442.20		$784.51		$1,226.71
262513998015006160	1	25'	$442.20		$784.51		$1,226.71
262513998015006170	1	25'	$442.20		$784.51		$1,226.71
262513998015006180	1	25'	$442.20		$784.51		$1,226.71
262513998015006190	1	25'	$442.20		$784.51		$1,226.71
262513998015006200	1	25'	$442.20		$784.51		$1,226.71
262513998015006210			$0.00				$0.00
262513998015006220			$0.00				$0.00
262513998015006230			$0.00				$0.00
262513998015006240			$0.00				$0.00
262513998015006250			$0.00				$0.00
262513998015006300			$0.00				$0.00
262513998016006210	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006220	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006230	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006240	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006250	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006260	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006270	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006280	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006290	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006300	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006310	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006320	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006330	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006340	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006350	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006360	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006370	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006380	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006390	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006400	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006410	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006420	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006430	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006440	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006450	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006460	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006470	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006480	1	40'	$471.68			$1,426.54	$1,898.22
262513998016006490	1	25'	$442.20			$784.33	$1,226.53
262513998016006500	1	25'	$442.20			$784.33	$1,226.53
262513998016006510	1	25'	$442.20			$784.33	$1,226.53
262513998016006520	1	25'	$442.20			$784.33	$1,226.53
262513998016006530	1	25'	$442.20			$784.33	$1,226.53
262513998016006540	1	25'	$442.20			$784.33	$1,226.53
262513998016006550	1	25'	$442.20			$784.33	$1,226.53
262513998016006560	1	25'	$442.20			$784.33	$1,226.53
262513998016006570	1	25'	$442.20			$784.33	$1,226.53

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513998016006580	1	25'	$442.20			$784.33	$1,226.53
262513998016006590	1	25'	$442.20			$784.33	$1,226.53
262513998016006600	1	25'	$442.20			$784.33	$1,226.53
262513998016006610	1	25'	$442.20			$784.33	$1,226.53
262513998016006620	1	25'	$442.20			$784.33	$1,226.53
262513998016006630	1	25'	$442.20			$784.33	$1,226.53
262513998016006640	1	25'	$442.20			$784.33	$1,226.53
262513998016006650	1	25'	$442.20			$784.33	$1,226.53
262513998016006660	1	25'	$442.20			$784.33	$1,226.53
262513998016006670	1	25'	$442.20			$784.33	$1,226.53
262513998016006680	1	25'	$442.20			$784.33	$1,226.53
262513998016006690	1	25'	$442.20			$784.33	$1,226.53
262513998016006700	1	25'	$442.20			$784.33	$1,226.53
262513998016006710	1	25'	$442.20			$784.33	$1,226.53
262513998016006720	1	25'	$442.20			$784.33	$1,226.53
262513998016006730	1	25'	$442.20			$784.33	$1,226.53
262513998016006740	1	25'	$442.20			$784.33	$1,226.53
262513998016006750	1	25'	$442.20			$784.33	$1,226.53
262513998016006760	1	25'	$442.20			$784.33	$1,226.53
262513998016006770	1	25'	$442.20			$784.33	$1,226.53
262513998016006780	1	25'	$442.20			$784.33	$1,226.53
262513998016006790	1	25'	$442.20			$784.33	$1,226.53
262513998016006800	1	25'	$442.20			$784.33	$1,226.53
262513998016006810	1	25'	$442.20			$784.33	$1,226.53
262513998016006820	1	25'	$442.20			$784.33	$1,226.53
262513998016006830	1	25'	$442.20			$784.33	$1,226.53
262513998016006840	1	25'	$442.20			$784.33	$1,226.53
262513998016006850	1	25'	$442.20			$784.33	$1,226.53
262513998016006860	1	25'	$442.20			$784.33	$1,226.53
262513998016006870	1	25'	$442.20			$784.33	$1,226.53
262513998016006880	1	25'	$442.20			$784.33	$1,226.53
262513998016006890	1	25'	$442.20			$784.33	$1,226.53
262513998016006900	1	25'	$442.20			$784.33	$1,226.53
262513998016006910	1	25'	$442.20			$784.33	$1,226.53
262513998016006920	1	25'	$442.20			$784.33	$1,226.53
262513998016006930	1	25'	$442.20			$784.33	$1,226.53
262513998016006940	1	25'	$442.20			$784.33	$1,226.53
262513998016006950	1	25'	$442.20			$784.33	$1,226.53
262513998016006960	1	25'	$442.20			$784.33	$1,226.53
262513998016006970	1	25'	$442.20			$784.33	$1,226.53
262513998016006980	1	25'	$442.20			$784.33	$1,226.53
262513998016006990	1	25'	$442.20			$784.33	$1,226.53
262513998016007000	1	25'	$442.20			$784.33	$1,226.53
262513998016007010	1	25'	$442.20			$784.33	$1,226.53
262513998016007020	1	25'	$442.20			$784.33	$1,226.53
262513998016007030	1	25'	$442.20			$784.33	$1,226.53
262513998016007040	1	25'	$442.20			$784.33	$1,226.53
262513998016007050	1	25'	$442.20			$784.33	$1,226.53
262513998016007060	1	25'	$442.20			$784.33	$1,226.53
262513998016007070	1	25'	$442.20			$784.33	$1,226.53
262513998016007080	1	25'	$442.20			$784.33	$1,226.53
262513998016007090	1	25'	$442.20			$784.33	$1,226.53
262513998016007100	1	25'	$442.20			$784.33	$1,226.53
262513998016007110	1	25'	$442.20			$784.33	$1,226.53
262513998016007120	1	25'	$442.20			$784.33	$1,226.53
262513998016007130	1	25'	$442.20			$784.33	$1,226.53
262513998016007140	1	25'	$442.20			$784.33	$1,226.53
262513998016007150	1	25'	$442.20			$784.33	$1,226.53
262513998016007160	1	25'	$442.20			$784.33	$1,226.53
262513998016007170	1	25'	$442.20			$784.33	$1,226.53
262513998016007180	1	25'	$442.20			$784.33	$1,226.53
262513998016007190	1	25'	$442.20			$784.33	$1,226.53
262513998016007200	1	25'	$442.20			$784.33	$1,226.53
262513998016007210	1	25'	$442.20			$784.33	$1,226.53
262513998016007220	1	25'	$442.20			$784.33	$1,226.53
262513998016007230	1	25'	$442.20			$784.33	$1,226.53
262513998016007240	1	25'	$442.20			$784.33	$1,226.53
262513998016007250	1	25'	$442.20			$784.33	$1,226.53

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513998016007260	1	25'	$442.20			$784.33	$1,226.53
262513998016007270	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007280	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007290	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007300	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007310	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007320	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007330	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007340	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007350	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007360	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007370	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007380	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007390	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007400	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007410	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007420	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007430	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007440	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007450	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007460	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007470	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007480	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007490	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007500	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007510	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007520	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007530	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007540	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007550	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007560	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007570	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007580	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007590	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007600	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007610	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007620	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007630	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007640	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007650	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007660	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007670	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007680	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007690	1	50'	$589.59			$1,784.49	$2,374.08
262513998016007700	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007710	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007720	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007730	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007740	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007750	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007760	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007770	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007780	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007790	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007800	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007810	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007820	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007830	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007840	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007850	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007860	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007870	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007880	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007890	1	40'	$471.68			$1,426.54	$1,898.22
262513998016007900			$0.00				$0.00
262513998016007910			$0.00				$0.00
262513998016007920			$0.00				$0.00
262513998016007930			$0.00				$0.00

PARCEL ID	Units	Type	O&M	2020 Debt	2021 Debt	2022 Debt	Total
262513998016007940			$0.00				$0.00
Total Gross Assessments	789		$396,208.48	$391,095.36	$450,832.53	$206,384.41	$1,444,520.78
Total Net Assessments			$368,473.89	$363,718.68	$419,274.25	$191,937.50	$1,343,404.32

SECTION VIII

SECTION A

RESOLUTION 2026-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT RECOGNIZING SATISFACTION OF CONTRIBUTIONS FOR THE SERIES 2020 ASSESSMENTS; PROVIDING ADDITIONAL AUTHORIZATION; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the Sandmine Road Community Development District ("**District**") is a local unit of special purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, Chapter 190, *Florida Statutes*, authorizes the District to construct, install, operate and/or maintain systems and facilities for certain basic infrastructure, including water and sewer, roadways, water management and utilities; and

WHEREAS, the District previously issued its $6,590,000 Special Assessment Bonds, Series 2020 (Assessment Area One) ("**2020 Bonds**"), in order to finance the District's **"Phase 1 Project"**; and

WHEREAS, also in connection with the issuance of the 2020 Bonds, and pursuant to Resolutions 2020-24, 2020-25, 2020-31, and 2020-35 (together, "**Assessment Resolutions**"), the District levied non-ad valorem special assessments to secure the repayment of the 2020 Bonds ("**2020 Assessments**"); and

WHEREAS, the *Supplemental Assessment Methodology for Assessment Area One,* dated August 14, 2020, which was adopted as part of the Assessment Resolutions, recognizes a contribution obligation of $310,000 for the 2020 Assessments ("**2020 Contribution Obligation**") from the project developer, Pulte Home Company, LLC (**"Developer**"); and

WHEREAS, the Developer has constructed and funded certain public infrastructure for the Phase 1 Project as identified in Requisition #1 dated August 31, 2020 attached hereto as Exhibit A in the amount of $3,662,115.98 for which Developer has previously been compensated by the District in the amount of $3,352,115.98 pursuant to Requisition #1, leaving a balance of $310,000 which is equal to the 2020 Contribution Obligation, and, accordingly, the Developer has requested that the District recognize the satisfaction of the 2020 Contribution Obligation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

1. CONTRIBUTION. The District acknowledges and declares that the Developer has contributed infrastructure and/or monies in order to satisfy the 2020 Contribution Obligation.

2. GENERAL AUTHORIZATION. The Chairman, members of the Board of Supervisors and District staff are hereby generally authorized, upon the adoption of this Resolution, to do all acts and things required of them by this Resolution or desirable or consistent with the requirements or intent hereof.

3. CONFLICTS. All District resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed. This Resolution is intended to supplement the Assessment Resolutions levying the 2020 Assessments which remain in full force and effect. This Resolution and the Assessment Resolutions levying the 2020 Assessments shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

4. SEVERABILITY. If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

5. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this ____ day of _________, 2026.

ATTEST:	**BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT**
______________________________	________________________________
Secretary / Asst. Secretary	By:_____________________________
	Its: ____________________________

Exhibit A Requisition #__ dated ___________________

Exhibit A

SECTION B

RESOLUTION 2026-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT RECOGNIZING SATISFACTION OF CONTRIBUTIONS FOR THE SERIES 2021 ASSESSMENTS; PROVIDING ADDITIONAL AUTHORIZATION; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the Sandmine Road Community Development District ("**District**") is a local unit of special purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, Chapter 190, *Florida Statutes*, authorizes the District to construct, install, operate and/or maintain systems and facilities for certain basic infrastructure, including water and sewer, roadways, water management and utilities; and

WHEREAS, the District previously issued its $7,495,000 Special Assessment Bonds, Series 2021 (Assessment Area Two) ("**2021 Bonds**"), in order to finance the District's **"Phase 2 Project"**; and

WHEREAS, also in connection with the issuance of the 2021 Bonds, and pursuant to Resolutions 2021-08, 2021-09, 2021-11, and 2022-01 (together, "**Assessment Resolutions**"), the District levied non-ad valorem special assessments to secure the repayment of the 2021 Bonds ("**2021 Assessments**"); and

WHEREAS, the *Supplemental Assessment Methodology for Assessment Area Two,* dated October 14, 2021, which was adopted as part of the Assessment Resolutions, recognizes a contribution obligation of $135,000 for the 2021 Assessments ("**2021 Contribution Obligation**") from the project developer, Pulte Home Company, LLC (**"Developer**"); and

WHEREAS, the Developer has constructed and funded certain public infrastructure for the Phase 2 Project as identified in the Developer Request Letter dated April 25, 2024 attached hereto as Exhibit A in the amount of $1,069,552 for which Developer has not been compensated by the District and which is greater than the 2021 Contribution Obligation,[1] and, accordingly, the Developer has requested that the District recognize the satisfaction of the 2021 Contribution Obligation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

1. CONTRIBUTION. The District acknowledges and declares that the Developer has contributed infrastructure and/or monies in order to satisfy the 2021 Contribution Obligation.

2. GENERAL AUTHORIZATION. The Chairman, members of the Board of Supervisors and District staff are hereby generally authorized, upon the adoption of this Resolution, to do all acts and things required of them by this Resolution or desirable or consistent with the requirements or intent hereof.

3. CONFLICTS. All District resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed. This Resolution is intended to supplement the Assessment

[1] The balance of improvement value, after recognizing the 2021 Contribution Obligation, equals $934,552 and remains eligible to be funded with future bond proceeds, if available.

Resolutions levying the 2021 Assessments which remain in full force and effect. This Resolution and the Assessment Resolutions levying the 2021 Assessments shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

4. SEVERABILITY. If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

5. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this ____ day of _________, 2026.

ATTEST:

BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT

____
Secretary / Asst. Secretary

____
By:_____________________________
Its: _____________________________

Exhibit A Requisition #__ dated ___________________

Exhibit A

SECTION C

RESOLUTION 2026-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT RECOGNIZING SATISFACTION OF CONTRIBUTIONS FOR THE SERIES 2022 ASSESSMENTS; PROVIDING ADDITIONAL AUTHORIZATION; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the Sandmine Road Community Development District ("**District**") is a local unit of special purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, Chapter 190, *Florida Statutes*, authorizes the District to construct, install, operate and/or maintain systems and facilities for certain basic infrastructure, including water and sewer, roadways, water management and utilities; and

WHEREAS, the District previously issued its $2,640,000 Special Assessment Bonds, Series 2022 (Assessment Area Three) ("**2022 Bonds**"), in order to finance the District's **"Phase Three Project"**; and

WHEREAS, also in connection with the issuance of the 2022 Bonds, and pursuant to Resolutions 2022-05, 2022-06, 2022-08, and 2023-01 (together, "**Assessment Resolutions**"), the District levied non-ad valorem special assessments to secure the repayment of the 2022 Bonds ("**2022 Assessments**"); and

WHEREAS, the *Supplemental Assessment Methodology for Assessment Area Three,* dated October 4, 2022, which was adopted as part of the Assessment Resolutions, recognizes a contribution obligation of $120,000 for the 2022 Assessments ("**2022 Contribution Obligation**") from the project developer, Pulte Home Company, LLC (**"Developer**"); and

WHEREAS, the Developer has constructed and funded certain public infrastructure for the Phase Three Project in the total amount of $3,658,362.86, as identified in Requisition #11 dated November 29, 2023, attached hereto as Exhibit A for which Developer has previously been compensated by the District in the total amount of $2,463,270.08 pursuant to Requisition #11 and Requisition #15 dated January 9, 2025, leaving a balance of $1,195,092.78 which is greater than the 2022 Contribution Obligation,[1] and, accordingly, the Developer has requested that the District recognize the satisfaction of the 2022 Contribution Obligation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

1. CONTRIBUTION. The District acknowledges and declares that the Developer has contributed infrastructure and/or monies in order to satisfy the 2022 Contribution Obligation.

2. GENERAL AUTHORIZATION. The Chairman, members of the Board of Supervisors and District staff are hereby generally authorized, upon the adoption of this Resolution, to do all acts and things required of them by this Resolution or desirable or consistent with the requirements or intent hereof.

[1] The balance of improvement value, after recognizing the 2022 Contribution Obligation, equals $1,075,092.78 and remains eligible to be funded with future bond proceeds, if available.

3. **CONFLICTS.** All District resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed. This Resolution is intended to supplement the Assessment Resolutions levying the 2022 Assessments which remain in full force and effect. This Resolution and the Assessment Resolutions levying the 2022 Assessments shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

4. **SEVERABILITY.** If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

5. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this ____ day of _________, 2026.

ATTEST:	**BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT**
_______________________________	_________________________________
Secretary / Asst. Secretary	By:_____________________________
	Its: _____________________________

Exhibit A **Requisition #11 dated November 29, 2023**

Exhibit A

SECTION IX

SECTION A

RESOLUTION 2026-10

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT ACCEPTING THE CERTIFICATION OF THE DISTRICT ENGINEER THAT THE PHASE ONE PROJECT IS COMPLETE; DECLARING THE PHASE ONE PROJECT COMPLETE; FINALIZING THE SPECIAL ASSESSMENTS SECURING THE DISTRICT'S SERIES 2020 SPECIAL ASSESSMENT BONDS; PROVIDING FOR A SUPPLEMENT TO THE IMPROVEMENT LIEN BOOK; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the Sandmine Road Community Development District ("**District**") was established by Ordinance 2020-023 of the Board of County Commissioners of Polk County, Florida, for the purpose of providing infrastructure improvements, facilities, and services to the lands within the District as provided in Chapter 190, *Florida Statutes*; and

WHEREAS, on April 16, 2020, the Board of Supervisors ("**Board**") of the District adopted Resolution 2020-26, authorizing, among other things, the issuance of not to exceed $25,000,000 in aggregate principal amount of its special assessment bonds, in one or more series, in order to finance the costs of the design, construction, acquisition and installation of public infrastructure and improvements providing benefit to developable lands within the District; and

WHEREAS, the Board, after due notice and a public hearing, met as an equalizing Board pursuant to the provisions of Section 170.08, *Florida Statutes*, and adopted Resolution No. 2020-31 on June 18, 2020 (the "Master Assessment Resolution"), which, among other things:

(1) Adopted the *Master Engineer's Report* dated April 16, 2020, which is attached to this Resolution as **Exhibit A** (the "**Engineer's Report**"), and which describes the public improvements to be constructed or acquired by the District (the "**Capital Improvement Plan**" or "**CIP**"), including its Phase One Project, as defined in the Indenture (defined below) (the "**Phase One Project**"); and

(2) Adopted a *Master Assessment Methodology for Assessment Area One,* dated April 16, 2020 (the "**Master Methodology Report**"); and

(3) Authorized the CIP and the Phase One Project, equalized and levied special assessments to defray all or a portion of the costs of the CIP that would be financed with the Series 2020 Bonds (defined below), and provided that the levy shall be a lien on the property so assessed co-equal with the lien of all state, county, district, municipal or other governmental taxes, all in accordance with Section 170.08, *Florida Statutes*; and

WHEREAS, on August 31, 2020, the District issued $6,590,000 in Sandmine Road Community Development District (Polk County, Florida) Special Assessment Bonds, Series 2020 (Assessment Area One) ("**Series 2020 Bonds**") for the purpose of funding the construction, installation, and acquisition of the Phase One Project; and

WHEREAS, the Series 2020 Bonds were issued pursuant to that certain *Master Trust Indenture*, dated August 1, 2020, as supplemented by the *First Supplemental Trust Indenture*, dated August 1, 2020, both between the District and U.S. Bank Trust Company, National Association, as successor in trust to U.S. Bank National Association ("**Trustee**") (collectively, the "**Indenture**"); and

WHEREAS, the Board adopted Resolution No. 2020-35 on August 20, 2020 (the "**2020 Assessment Resolution**" and together with the Master Assessment Resolution, "**Assessment Resolution**"), supplementing the Master Assessment Resolution which, among other things:

(1) Adopted the *Supplemental Assessment Methodology Report, for Assessment Area One* dated August 14, 2020, which is attached hereto as **Exhibit B** ("**2020 Methodology Report**" and collectively with the Master Methodology Report, the "Methodology Report");

(2) Confirmed the Phase One Project and confirmed the levy of special assessments securing the Series 2020 Bonds on specially benefitted lands to defray the portion of the costs of the Phase One Project ("**Series 2020 Special Assessments**");

(3) Called for finalization of Series 2020 Special Assessments in accordance with the Master Assessment Resolution and Chapter 170, *Florida Statutes*; and

WHEREAS, the Phase One Project specially benefits the assessable lands in the District, as set forth in the Assessment Resolution, and it is reasonable, proper, just and right to assess the costs of the Phase One Project financed with the Series 2020 Bonds to the specially benefited properties within the District as set forth in the Assessment Resolution and this Resolution; and

WHEREAS, the Phase One Project, and all components thereof, have been completed; and

WHEREAS, pursuant to the Assessment Resolution, Chapter 170, *Florida Statutes*, and the Indenture, the District Engineer executed and delivered a Certificate of Completion dated July 16, 2026 ("**Engineer's Certification**"), attached hereto as **Exhibit C**, wherein the District Engineer certified the Phase One Project complete; and

WHEREAS, upon receipt of and in reliance upon the Engineer's Certification, the District's Board desires to certify the Phase One Project complete in accordance with the Indenture; and

WHEREAS, according to the records of the District, total expenditures of $6,029,444.49 represents the eligible Costs of the Phase One Project that were subject to the requisition process under the Indenture, which were paid by the District; and

WHEREAS, the completion of the Phase One Project resulted in a balance of Zero Dollars and Zero Cents ($0) in the Series 2020 Acquisition and Construction Account (the "**Construction Account**"); and

WHEREAS, pursuant to the Assessment Resolution, Indenture, and Chapter 170, *Florida Statutes*, the District desires to credit each of the assessments the difference, if any, between the amount assessed and the actual cost of the Phase One Project;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. INCORPORATION OF RECITALS. The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

SECTION 2. AUTHORITY FOR THIS RESOLUTION. This Resolution is adopted pursuant the Assessment Resolution, the Indenture and provisions of Florida law, including Chapters 170 and 190, *Florida Statutes*.

SECTION 3. ACCEPTANCE AND CERTIFICATION OF COMPLETION OF THE PHASE ONE PROJECT. The Board hereby accepts the Engineer's Certification, attached hereto as **Exhibit C**, and certifies the Phase One Project complete in accordance with the Assessment Resolution, the Indenture, and Florida law. The Completion Date, as that term is defined in the Master Trust Indenture, shall be the date specified in the Engineer's Certification.

SECTION 4. FINALIZATION OF SPECIAL ASSESSMENTS SECURING SERIES 2020 BONDS. Pursuant to Section 170.08, *Florida Statutes*, and the Assessment Resolution, the Series 2020 Special Assessments on all developable land within the District are to be credited the difference in the assessment as originally made, approved, and confirmed and a proportionate part of the actual project costs of the Phase One Project. Attached hereto as **Exhibit B**, and incorporated herein by reference, is the Methodology Report which accurately reflects the amount of special assessments securing repayment of the Series 2020 Bonds. The completion of the Phase One Project resulted in a balance of Zero Dollars and Zero Cents ($0) in the Construction Account. Therefore, pursuant to Section 170.08, *Florida Statutes*, and the Assessment Resolution, the Series 2020 Special Assessments on parcels specially benefitted by the Phase One Project are hereby finalized in the amount of the outstanding debt due on the Series 2020 Bonds in accordance with **Exhibit B** herein, and is apportioned in accordance with the methodology described in **Exhibit B** and with the Final Assessment Lien Roll attached hereto as **Exhibit D**.

SECTION 5. IMPROVEMENT LIEN BOOK. Immediately following the adoption of this Resolution, the special assessments as reflected herein shall be recorded by the Secretary of the Board of the District in the District's "Improvement Lien Book." The special assessment or assessments against each respective parcel shall be and shall remain a legal, valid and binding first lien on such parcel until paid and such lien shall be coequal with the lien of all state, county, district, municipal or other governmental taxes and superior in dignity to all other liens, titles, and claims.

SECTION 6. OTHER PROVISIONS REMAIN IN EFFECT. This Resolution is intended to supplement the Assessment Resolution which remains in full force and effect. This Resolution and the Assessment Resolution shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

SECTION 7. SEVERABILITY. If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

SECTION 8. CONFLICTS. All District resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

SECTION 9. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 20th day of August 2026.

ATTEST:

SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT

____
Secretary

____
By: ___________________________
Its: ___________________________

Exhibit A: *Master Engineer's Report,* dated April 16, 2020
Exhibit B: *Supplemental Assessment Methodology Report, for Assessment Area One* dated August 14, 2020
Exhibit C: Engineer's Certification
Exhibit D: Final Assessment Lien Roll

SECTION B

RESOLUTION 2026-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT ACCEPTING THE CERTIFICATION OF THE DISTRICT ENGINEER THAT THE PHASE TWO PROJECT IS COMPLETE; DECLARING THE PHASE TWO PROJECT COMPLETE; FINALIZING THE SPECIAL ASSESSMENTS SECURING THE DISTRICT'S SERIES 2021 SPECIAL ASSESSMENT BONDS; PROVIDING FOR A SUPPLEMENT TO THE IMPROVEMENT LIEN BOOK; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the Sandmine Road Community Development District ("**District**") was established by Ordinance 2020-023 of the Board of County Commissioners of Polk County, Florida, for the purpose of providing infrastructure improvements, facilities, and services to the lands within the District as provided in Chapter 190, *Florida Statutes*; and

WHEREAS, on April 16, 2020, the Board of Supervisors ("**Board**") of the District adopted Resolution 2020-26, authorizing, among other things, the issuance of not to exceed $25,000,000 in aggregate principal amount of its special assessment bonds, in one or more series, in order to finance the costs of the design, construction, acquisition and installation of public infrastructure and improvements providing benefit to developable lands within the District; and

WHEREAS, the Board, after due notice and a public hearing, met as an equalizing Board pursuant to the provisions of Section 170.08, *Florida Statutes*, and adopted Resolution No. 2021-11 on September 23, 2021 (the "Master Assessment Resolution"), which, among other things:

(1) Adopted the *Amended and Restated Master Engineer's Report* dated August 2021, which is attached to this Resolution as **Exhibit A** (the "**Engineer's Report**"), and which describes the public improvements to be constructed or acquired by the District (the "**Capital Improvement Plan**" or "**CIP**"), including its Phase Two Project, as defined in the Indenture (defined below) (the "**Phase Two Project**"); and

(2) Adopted a *Master Assessment Methodology for Assessment Area Two,* dated April 19, 2021 (the "**Master Methodology Report**"); and

(3) Authorized the CIP and the Phase Two Project, equalized and levied special assessments to defray all or a portion of the costs of the CIP that would be financed with the Series 2021 Bonds (defined below), and provided that the levy shall be a lien on the property so assessed co-equal with the lien of all state, county, district, municipal or other governmental taxes, all in accordance with Section 170.08, *Florida Statutes*; and

WHEREAS, on October 27, 2021, the District issued $7,495,000 in Sandmine Road Community Development District (Polk County, Florida) Special Assessment Bonds, Series 2021 (Assessment Area Two) ("**Series 2021 Bonds**") for the purpose of funding the construction, installation, and acquisition of the Phase Two Project; and

WHEREAS, the Series 2021 Bonds were issued pursuant to that certain *Master Trust Indenture*, dated August 1, 2020, as supplemented by the *Second Supplemental Trust Indenture*, dated October 1, 2021, both between the District and U.S. Bank Trust Company, National Association, as successor in trust to U.S. Bank National Association ("**Trustee**") (collectively, the "**Indenture**"); and

WHEREAS, the Board adopted Resolution No. 2022-01 on October 21, 2021 (the "**2021 Assessment Resolution**" and together with the Master Assessment Resolution, "**Assessment Resolution**"), supplementing the Master Assessment Resolution which, among other things:

(1) Adopted the *Supplemental Assessment Methodology Report, for Assessment Area Two* dated October 14, 2021, which is attached hereto as **Exhibit B** ("**2021 Methodology Report**" and collectively with the Master Methodology Report, the "Methodology Report");

(2) Confirmed the Phase Two Project and confirmed the levy of special assessments securing the Series 2021 Bonds on specially benefitted lands to defray the portion of the costs of the Phase Two Project ("**Series 2021 Special Assessments**");

(3) Called for finalization of Series 2021 Special Assessments in accordance with the Master Assessment Resolution and Chapter 170, *Florida Statutes*; and

WHEREAS, the Phase Two Project specially benefits the assessable lands in the District, as set forth in the Assessment Resolution, and it is reasonable, proper, just and right to assess the costs of the Phase Two Project financed with the Series 2021 Bonds to the specially benefited properties within the District as set forth in the Assessment Resolution and this Resolution; and

WHEREAS, the Phase Two Project, and all components thereof, have been completed; and

WHEREAS, pursuant to the Assessment Resolution, Chapter 170, *Florida Statutes*, and the Indenture, the District Engineer executed and delivered a Certificate of Completion dated July 16, 2026 ("**Engineer's Certification**"), attached hereto as **Exhibit C**, wherein the District Engineer certified the Phase Two Project complete; and

WHEREAS, upon receipt of and in reliance upon the Engineer's Certification, the District's Board desires to certify the Phase Two Project complete in accordance with the Indenture; and

WHEREAS, according to the records of the District, total expenditures of $7,468,962.10 represent the eligible Costs of the Phase Two Project that were subject to the requisition process under the Indenture and which were paid by the District; and

WHEREAS, the completion of the Phase Two Project resulted in a balance of Zero Dollars and Zero Cents ($0) in the Series 2021 Acquisition and Construction Account (the "**Construction Account**"); and

WHEREAS, pursuant to the Assessment Resolution, Indenture, and Chapter 170, *Florida Statutes*, the District desires to credit each of the assessments the difference, if any, between the amount assessed and the actual cost of the Phase Two Project;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. INCORPORATION OF RECITALS. The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

SECTION 2. AUTHORITY FOR THIS RESOLUTION. This Resolution is adopted pursuant the Assessment Resolution, the Indenture and provisions of Florida law, including Chapters 170 and 190, *Florida Statutes*.

SECTION 3. ACCEPTANCE AND CERTIFICATION OF COMPLETION OF THE PHASE TWO PROJECT. The Board hereby accepts the Engineer's Certification, attached hereto as **Exhibit C**, and certifies the Phase Two Project complete in accordance with the Assessment Resolution, the Indenture, and Florida law. The Completion Date, as that term is defined in the Master Trust Indenture, shall be the date specified in the Engineer's Certification.

SECTION 4. FINALIZATION OF SPECIAL ASSESSMENTS SECURING SERIES 2021 BONDS. Pursuant to Section 170.08, *Florida Statutes*, and the Assessment Resolution, the Series 2021 Special Assessments on all developable land within the District are to be credited the difference in the assessment as originally made, approved, and confirmed and a proportionate part of the actual project costs of the Phase Two Project. Attached hereto as **Exhibit B**, and incorporated herein by reference, is the Methodology Report which accurately reflects the amount of special assessments securing repayment of the Series 2021 Bonds. The completion of the Phase Two Project resulted in a balance of Zero Dollars and Zero Cents ($0) in the Construction Account. Therefore, pursuant to Section 170.08, *Florida Statutes*, and the Assessment Resolution, the Series 2021 Special Assessments on parcels specially benefitted by the Phase Two Project are hereby finalized in the amount of the outstanding debt due on the Series 2021 Bonds in accordance with **Exhibit B** herein, and is apportioned in accordance with the methodology described in **Exhibit B** and with the Final Assessment Lien Roll attached hereto as **Exhibit D**.

SECTION 5. IMPROVEMENT LIEN BOOK. Immediately following the adoption of this Resolution, the special assessments as reflected herein shall be recorded by the Secretary of the Board of the District in the District's "Improvement Lien Book." The special assessment or assessments against each respective parcel shall be and shall remain a legal, valid and binding first lien on such parcel until paid and such lien shall be coequal with the lien of all state, county, district, municipal or other governmental taxes and superior in dignity to all other liens, titles, and claims.

SECTION 6. OTHER PROVISIONS REMAIN IN EFFECT. This Resolution is intended to supplement the Assessment Resolution which remains in full force and effect. This Resolution and the Assessment Resolution shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

SECTION 7. SEVERABILITY. If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

SECTION 8. CONFLICTS. All District resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

SECTION 9. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 20th day of August 2026.

ATTEST:	**SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT**
______________________________	______________________________
Secretary	By: ____________________________
	Its: ____________________________

Exhibit A: *Amended and Restated Master Engineer's Report,* dated August 2021
Exhibit B: *Supplemental Assessment Methodology Report, for Assessment Area Two* dated October 14, 2021
Exhibit C: Engineer's Certification
Exhibit D: Final Assessment Lien Roll

SECTION C

RESOLUTION 2026-12

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT ACCEPTING THE CERTIFICATION OF THE DISTRICT ENGINEER THAT THE PHASE THREE PROJECT IS COMPLETE; DECLARING THE PHASE THREE PROJECT COMPLETE; FINALIZING THE SPECIAL ASSESSMENTS SECURING THE DISTRICT'S SERIES 2022 SPECIAL ASSESSMENT BONDS; PROVIDING FOR A SUPPLEMENT TO THE IMPROVEMENT LIEN BOOK; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the Sandmine Road Community Development District ("**District**") was established by Ordinance 2020-023 of the Board of County Commissioners of Polk County, Florida, for the purpose of providing infrastructure improvements, facilities, and services to the lands within the District as provided in Chapter 190, *Florida Statutes*; and

WHEREAS, on April 16, 2020, the Board of Supervisors ("**Board**") of the District adopted Resolution 2020-26, authorizing, among other things, the issuance of not to exceed $25,000,000 in aggregate principal amount of its special assessment bonds, in one or more series, in order to finance the costs of the design, construction, acquisition and installation of public infrastructure and improvements providing benefit to developable lands within the District; and

WHEREAS, the Board, after due notice and a public hearing, met as an equalizing Board pursuant to the provisions of Section 170.08, *Florida Statutes*, and adopted Resolution No. 2022-08 on August 25, 2022 (the "Master Assessment Resolution"), which, among other things:

(1) Adopted the *Amended and Restated Master Engineer's Report* dated July 21, 2022, which describes the public improvements to be constructed or acquired by the District (the "**Capital Improvement Plan**" or "**CIP**"), including its Phase Three Project, as defined in the Indenture (defined below) (the "**Phase Three Project**"); and

(2) Adopted a *Master Assessment Methodology for Assessment Area Three,* dated July 21, 2022 (the "**Master Methodology Report**"); and

(3) Authorized the CIP and the Phase Three Project, equalized and levied special assessments to defray all or a portion of the costs of the CIP that would be financed with the Series 2022 Bonds (defined below), and provided that the levy shall be a lien on the property so assessed co-equal with the lien of all state, county, district, municipal or other governmental taxes, all in accordance with Section 170.08, *Florida Statutes*; and

WHEREAS, on October 26, 2022, the District issued $2,640,000 in Sandmine Road Community Development District (Polk County, Florida) Special Assessment Bonds, Series 2022 (Assessment Area Three) ("**Series 2022 Bonds**") for the purpose of funding the construction, installation, and acquisition of the Phase Three Project; and

WHEREAS, the Series 2022 Bonds were issued pursuant to that certain *Master Trust Indenture*, dated August 1, 2020, as supplemented by the *Third Supplemental Trust Indenture*, dated October 1, 2022, both between the District and U.S. Bank Trust Company, National Association ("**Trustee**") (collectively, the "**Indenture**"); and

WHEREAS, the Board adopted Resolution No. 2023-01 on October 20, 2022 (the "**2022 Assessment Resolution**" and together with the Master Assessment Resolution, "**Assessment Resolution**"), supplementing the Master Assessment Resolution which, among other things:

(1) Adopted the *Amended and Restated Master Engineer's Report* dated August 29, 2022, which amended and restated the Master Engineer's Report dated July 21, 2022, to, among other things, amended and restated the description of the Phase Three Project, which report is attached to this Resolution as **Exhibit A** (the "**Engineer's Report**"); and

(2) Adopted the *Supplemental Assessment Methodology Report, for Assessment Area Three* dated October 4, 2022, which is attached hereto as **Exhibit B** ("**2022 Methodology Report**" and collectively with the Master Methodology Report, the "Methodology Report");

(3) Confirmed the Phase Three Project and confirmed the levy of special assessments securing the Series 2022 Bonds on specially benefitted lands to defray the portion of the costs of the Phase Three Project ("**Series 2022 Special Assessments**");

(4) Called for finalization of Series 2022 Special Assessments in accordance with the Master Assessment Resolution and Chapter 170, *Florida Statutes*; and

WHEREAS, the Phase Three Project specially benefits the assessable lands in the District, as set forth in the Assessment Resolution, and it is reasonable, proper, just and right to assess the costs of the Phase Three Project financed with the Series 2022 Bonds to the specially benefited properties within the District as set forth in the Assessment Resolution and this Resolution; and

WHEREAS, the Phase Three Project, and all components thereof, have been completed; and

WHEREAS, pursuant to the Assessment Resolution, Chapter 170, *Florida Statutes*, and the Indenture, the District Engineer executed and delivered a Certificate of Completion dated July 16, 2026 ("**Engineer's Certification**"), attached hereto as **Exhibit C**, wherein the District Engineer certified the Phase Three Project complete; and

WHEREAS, upon receipt of and in reliance upon the Engineer's Certification, the District's Board desires to certify the Phase Three Project complete in accordance with the Indenture; and

WHEREAS, according to the records of the District, total expenditures of $2,479,597.93 represent the eligible Costs of the Phase Three Project that were subject to the requisition process under the Indenture and which were paid by the District; and

WHEREAS, the completion of the Phase Three Project resulted in a balance of Zero Dollars and Zero Cents ($0) in the Series 2022 Acquisition and Construction Account (the "**Construction Account**"); and

WHEREAS, pursuant to the Assessment Resolution, Indenture, and Chapter 170, *Florida Statutes*, the District desires to credit each of the assessments the difference, if any, between the amount assessed and the actual cost of the Phase Three Project;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. INCORPORATION OF RECITALS. The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

SECTION 2. AUTHORITY FOR THIS RESOLUTION. This Resolution is adopted pursuant the Assessment Resolution, the Indenture and provisions of Florida law, including Chapters 170 and 190, *Florida Statutes*.

SECTION 3. ACCEPTANCE AND CERTIFICATION OF COMPLETION OF THE PHASE THREE PROJECT. The Board hereby accepts the Engineer's Certification, attached hereto as **Exhibit C**, and certifies the Phase Three Project complete in accordance with the Assessment Resolution, the Indenture, and Florida law. The Completion Date, as that term is defined in the Master Trust Indenture, shall be the date specified in the Engineer's Certification.

SECTION 4. FINALIZATION OF SPECIAL ASSESSMENTS SECURING SERIES 2022 BONDS. Pursuant to Section 170.08, *Florida Statutes*, and the Assessment Resolution, the Series 2022 Special Assessments on all developable land within the District are to be credited the difference in the assessment as originally made, approved, and confirmed and a proportionate part of the actual project costs of the Phase Three Project. Attached hereto as **Exhibit B**, and incorporated herein by reference, is the Methodology Report which accurately reflects the amount of special assessments securing repayment of the Series 2022 Bonds. The completion of the Phase Three Project resulted in a balance of Zero Dollars and Zero Cents ($0) in the Construction Account. Therefore, pursuant to Section 170.08, *Florida Statutes*, and the Assessment Resolution, the Series 2022 Special Assessments on parcels specially benefitted by the Phase Three Project are hereby finalized in the amount of the outstanding debt due on the Series 2022 Bonds in accordance with **Exhibit B** herein, and is apportioned in accordance with the methodology described in **Exhibit B** and with the Final Assessment Lien Roll attached hereto as **Exhibit D**.

SECTION 5. IMPROVEMENT LIEN BOOK. Immediately following the adoption of this Resolution, the special assessments as reflected herein shall be recorded by the Secretary of the Board of the District in the District's "Improvement Lien Book." The special assessment or assessments against each respective parcel shall be and shall remain a legal, valid and binding first lien on such parcel until paid and such lien shall be coequal with the lien of all state, county, district, municipal or other governmental taxes and superior in dignity to all other liens, titles, and claims.

SECTION 6. OTHER PROVISIONS REMAIN IN EFFECT. This Resolution is intended to supplement the Assessment Resolution which remains in full force and effect. This Resolution and the Assessment Resolution shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

SECTION 7. SEVERABILITY. If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

SECTION 8. CONFLICTS. All District resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

SECTION 9. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 20th day of August 2026.

ATTEST:	**SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT**
______________________________	________________________________
Secretary	By: ____________________________
	Its: ____________________________

Exhibit A: *Amended and Restated Master Engineer's Report,* dated August 29, 2022
Exhibit B: *Supplemental Assessment Methodology Report, for Assessment Area Three* dated October 4, 2022
Exhibit C: Engineer's Certification
Exhibit D: Final Assessment Lien Roll

SECTION X

RESOLUTION 2026-13

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT TO DESIGNATE DATE, TIME AND PLACE OF PUBLIC HEARING AND AUTHORIZATION TO PUBLISH NOTICE OF SUCH HEARING FOR THE PURPOSE OF ADOPTING RULES OF PROCEDURE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Sandmine Road Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors of the District (the "Board") is authorized by Section 190.011(5), *Florida Statutes*, to adopt rules and orders pursuant to Chapter 120, *Florida Statutes*.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. A Public Hearing will be held to adopt Rules of Procedure on _______________, at 2:00 p.m. at the Holiday Inn Express & Suites – Orlando South, 4050 Hotel Drive, Davenport, FL 33897.

SECTION 2. The District Secretary is directed to publish notice of the hearing in accordance with Section 120.54, *Florida Statutes*.

SECTION 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 20th day of August 2026.

ATTEST:	**SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT**
________________________________	__________________________________
Secretary/Assistant Secretary	Chair/Vice Chair, Board of Supervisors

SECTION XI

SECTION A

Sandmine Road Community Development District
Performance Measures/Standards &
Annual Reporting Form

October 1, 2026 – September 30, 2027

1. Community Communication and Engagement

Goal 1.1: Public Meetings Compliance

Objective: Hold at least three regular Board of Supervisor meetings per year to conduct CDD related business and discuss community needs.
Measurement: Number of public board meetings held annually as evidenced by meeting minutes and legal advertisements.
Standard: A minimum of three board meetings were held during the Fiscal Year.
Achieved: Yes ☐ No ☐

Goal 1.2: Notice of Meetings Compliance

Objective: Provide public notice of meetings in accordance with Florida Statutes, using at least two communication methods.
Measurement: Timeliness and method of meeting notices as evidenced by posting to CDD website, publishing in local newspaper and via electronic communication.
Standard: 100% of meetings were advertised per Florida statute on at least two mediums (i.e., newspaper, CDD website, electronic communications).
Achieved: Yes ☐ No ☐

Goal 1.3: Access to Records Compliance

Objective: Ensure that meeting minutes and other public records are readily available and easily accessible to the public by completing monthly CDD website checks.
Measurement: Monthly website reviews will be completed to ensure meeting minutes and other public records are up to date as evidenced by District Management's records.
Standard: 100% of monthly website checks were completed by District Management.
Achieved: Yes ☐ No ☐

2. Infrastructure and Facilities Maintenance

Goal 2.1: Field Management and/or District Management Site Inspections

Objective: Field manager and/or district manager will conduct inspections per District Management services agreement to ensure safety and proper functioning of the District's infrastructure.

Measurement: Field manager and/or district manager visits were successfully completed per management agreement as evidenced by field manager and/or district manager's reports, notes or other record keeping method.
Standard: 100% of site visits were successfully completed as described within district management services agreement
Achieved: Yes ☐ No ☐

Goal 2.2: District Infrastructure and Facilities Inspections
Objective: District Engineer will conduct an annual inspection of the District's infrastructure and related systems.
Measurement: A minimum of one inspection completed per year as evidenced by district engineer's report related to district's infrastructure and related systems.
Standard: Minimum of one inspection was completed in the Fiscal Year by the district's engineer.
Achieved: Yes ☐ No ☐

3. Financial Transparency and Accountability

Goal 3.1: Annual Budget Preparation
Objective: Prepare and approve the annual proposed budget by June 15 and final budget was adopted by September 30 each year.
Measurement: Proposed budget was approved by the Board before June 15 and final budget was adopted by September 30 as evidenced by meeting minutes and budget documents listed on CDD website and/or within district records.
Standard: 100% of budget approval & adoption were completed by the statutory deadlines and posted to the CDD website.
Achieved: Yes ☐ No ☐

Goal 3.2: Financial Reports
Objective: Publish to the CDD website the most recent versions of the following documents: Annual audit, current fiscal year budget with any amendments, and most recent financials within the latest agenda package.
Measurement: Annual audit, previous years' budgets, and financials are accessible to the public as evidenced by corresponding documents on the CDD's website.
Standard: CDD website contains 100% of the following information: Most recent annual audit, most recent adopted/amended fiscal year budget, and most recent agenda package with updated financials.
Achieved: Yes ☐ No ☐

Goal 3.3: Annual Financial Audit
Objective: Conduct an annual independent financial audit per statutory requirements and publish the results to the CDD website for public inspection, and transmit to the State of Florida.

Measurement: Timeliness of audit completion and publication as evidenced by meeting minutes showing board approval and annual audit is available on the CDD's website and transmitted to the State of Florida.
Standard: Audit was completed by an independent auditing firm per statutory requirements and results were posted to the CDD website and transmitted to the State of Florida.
Achieved: Yes ☐ No ☐

Chair/Vice Chair:____________________________ Date:________________
Print Name:_________________________________
Sandmine Road Community Development District

District Manager:____________________________ Date:________________
Print Name:_________________________________
Sandmine Road Community Development District

SECTION B

Sandmine Road Community Development District
Performance Measures/Standards &
Annual Reporting Form

October 1, 2025 – September 30, 2026

1. Community Communication and Engagement

Goal 1.1: Public Meetings Compliance

Objective: Hold at least three regular Board of Supervisor meetings per year to conduct CDD related business and discuss community needs.
Measurement: Number of public board meetings held annually as evidenced by meeting minutes and legal advertisements.
Standard: A minimum of three board meetings were held during the Fiscal Year.
Achieved: Yes ☐ No ☐

Goal 1.2: Notice of Meetings Compliance

Objective: Provide public notice of meetings in accordance with Florida Statutes, using at least two communication methods.
Measurement: Timeliness and method of meeting notices as evidenced by posting to CDD website, publishing in local newspaper and via electronic communication.
Standard: 100% of meetings were advertised per Florida statute on at least two mediums (i.e., newspaper, CDD website, electronic communications).
Achieved: Yes ☐ No ☐

Goal 1.3: Access to Records Compliance

Objective: Ensure that meeting minutes and other public records are readily available and easily accessible to the public by completing monthly CDD website checks.
Measurement: Monthly website reviews will be completed to ensure meeting minutes and other public records are up to date as evidenced by District Management's records.
Standard: 100% of monthly website checks were completed by District Management.
Achieved: Yes ☐ No ☐

2. Infrastructure and Facilities Maintenance

Goal 2.1: Field Management and/or District Management Site Inspections

Objective: Field manager and/or district manager will conduct inspections per District Management services agreement to ensure safety and proper functioning of the District's infrastructure.

Measurement: Field manager and/or district manager visits were successfully completed per management agreement as evidenced by field manager and/or district manager's reports, notes or other record keeping method.

Standard: 100% of site visits were successfully completed as described within district management services agreement

Achieved: Yes ☐ No ☐

Goal 2.2: District Infrastructure and Facilities Inspections

Objective: District Engineer will conduct an annual inspection of the District's infrastructure and related systems.

Measurement: A minimum of one inspection completed per year as evidenced by district engineer's report related to district's infrastructure and related systems.

Standard: Minimum of one inspection was completed in the Fiscal Year by the district's engineer.

Achieved: Yes ☐ No ☐

3. Financial Transparency and Accountability

Goal 3.1: Annual Budget Preparation

Objective: Prepare and approve the annual proposed budget by June 15 and final budget was adopted by September 30 each year.

Measurement: Proposed budget was approved by the Board before June 15 and final budget was adopted by September 30 as evidenced by meeting minutes and budget documents listed on CDD website and/or within district records.

Standard: 100% of budget approval & adoption were completed by the statutory deadlines and posted to the CDD website.

Achieved: Yes ☐ No ☐

Goal 3.2: Financial Reports

Objective: Publish to the CDD website the most recent versions of the following documents: Annual audit, current fiscal year budget with any amendments, and most recent financials within the latest agenda package.

Measurement: Annual audit, previous years' budgets, and financials are accessible to the public as evidenced by corresponding documents on the CDD's website.

Standard: CDD website contains 100% of the following information: Most recent annual audit, most recent adopted/amended fiscal year budget, and most recent agenda package with updated financials.

Achieved: Yes ☐ No ☐

Goal 3.3: Annual Financial Audit

Objective: Conduct an annual independent financial audit per statutory requirements and publish the results to the CDD website for public inspection, and transmit to the State of Florida.

Measurement: Timeliness of audit completion and publication as evidenced by meeting minutes showing board approval and annual audit is available on the CDD's website and transmitted to the State of Florida.

Standard: Audit was completed by an independent auditing firm per statutory requirements and results were posted to the CDD website and transmitted to the State of Florida.

Achieved: Yes ☐ No ☐

Chair/Vice Chair:____________________________ Date:________________
Print Name:_________________________________
Sandmine Road Community Development District

District Manager:____________________________ Date:________________
Print Name:_________________________________
Sandmine Road Community Development District

SECTION XII

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

1001 Yamato Road ▪ Suite 301
Boca Raton, Florida 33431
(561) 994-9299 ▪ (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

July 29, 2026

Board of Supervisors
Sandmine Road Community Development District
219 East Livingston Street
Orlando, Florida 32801

We are pleased to confirm our understanding of the services we are to provide Sandmine Road Community Development District, Polk County, Florida ("the District") for the fiscal year ended September 30, 2026. We will audit the financial statements of the governmental activities and each major fund, including the related notes to the financial statements, which collectively comprise the basic financial statements of Sandmine Road Community Development District as of and for the fiscal year ended September 30, 2026. In addition, we will examine the District's compliance with the requirements of Section 218.415 Florida Statutes. This letter serves to renew our agreement and establish the terms and fee for the 2026 audit.

Accounting principles generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1) Management's Discussion and Analysis

2) Budgetary comparison schedule

The following other information accompanying the financial statements will not be subjected to the auditing procedures applied in our audit of the financial statements, and our auditor's report will not provide an opinion or any assurance on that information:

1) Compliance with FL Statute 218.39 (3) (c)

Audit Objectives

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of the accounting records of the District and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of the District's financial statements. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the financial statements is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report, or may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the District is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

We will also issue a management letter as required by Chapter 10.550, Rules of the Auditor General of the State of Florida. As part of our audit, we will apply financial condition assessment procedures pursuant to Section 218.39(5), Florida Statutes, and Rule 10.556(8), Rules of the Auditor General, and will report, as applicable, whether the District met any of the conditions described in Section 218.503(1), Florida Statutes.

Examination Objective

The objective of our examination is the expression of an opinion as to whether the District is in compliance with Florida Statute 218.415 in accordance with Rule 10.556(10) of the Auditor General of the State of Florida. Our examination will be conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and will include tests of your records and other procedures we consider necessary to enable us to express such an opinion. We will issue a written report upon completion of our examination of the District's compliance. The report will include a statement that the report is intended solely for the information and use of management, those charged with governance, and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the District's compliance is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the examination or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report, or may withdraw from this engagement.

Other Services

We will assist in preparing the financial statements and related notes of the District in conformity with U.S. generally accepted accounting principles based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Management Responsibilities

Management is responsible for compliance with Florida Statute 218.415 and will provide us with the information required for the examination. The accuracy and completeness of such information is also management's responsibility. You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. In addition, you will be required to make certain representations regarding compliance with Florida Statute 218.415 in the management representation letter. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Management is responsible for designing, implementing and maintaining effective internal controls, including evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with U.S. generally accepted accounting principles, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that we report.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. Our responsibility as auditors is limited to the period covered by our audit and does not extend to later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures—Internal Control

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards.*

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash or other confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of Grau & Associates and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a cognizant or oversight agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Grau & Associates personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies. Notwithstanding the foregoing, the parties acknowledge that various documents reviewed or produced during the conduct of the audit may be public records under Florida law. The District agrees to notify Grau & Associates of any public record request it receives that involves audit documentation.

Furthermore, Grau & Associates agrees to comply with all applicable provisions of Florida law in handling such records, including but not limited to Section 119.0701, Florida Statutes. Auditor acknowledges that the designated public records custodian for the District is the District Manager ("Public Records Custodian"). Among other requirements and to the extent applicable by law, Grau & Associates shall 1) keep and maintain public records required by the District to perform the service; 2) upon request by the Public Records Custodian, provide the District with the requested public records or allow the records to be inspected or copied within a reasonable time period at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes; 3) ensure that public records which are exempt or confidential, and exempt from public records disclosure requirements, are not disclosed except as authorized by law for the duration of the contract term and following the contract term if Auditor does not transfer the records to the Public Records Custodian of the District; and 4) upon completion of the contract, transfer to the District, at no cost, all public records in Grau & Associate's possession or, alternatively, keep, maintain and meet all applicable requirements for retaining public records pursuant to Florida laws. When such public records are transferred by Grau & Associates, Grau & Associates shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. All records stored electronically must be provided to the District in a format that is compatible with Microsoft Word or Adobe PDF formats.

IF GRAU & ASSOCIATES HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO ITS DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE PUBLIC RECORDS CUSTODIAN AT: C/O GOVERNMENTAL MANAGEMENT SERVICES – CENTRAL FLORIDA LLC, 219 EAST LIVINGSTON STREET ORLANDO, FLORIDA 32801, OR RECORDREQUEST@GMSCFL.COM, PH: (407) 841-5524.

Our fee for these services will not exceed $4,700 for the September 30, 2026 audit, unless there is a change in activity by the District which results in additional audit work or if additional Bonds are issued.

We will complete the audit within prescribed statutory deadlines, which requires the District to submit its annual audit to the Auditor General no later than nine (9) months after the end of the audited fiscal year, with the understanding that your employees will provide information needed to perform the audit on a timely basis.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. Invoices will be submitted in sufficient detail to demonstrate compliance with the terms of this agreement. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate.

This agreement may be renewed each year thereafter subject to the mutual agreement by both parties to all terms and fees. The fee for each annual renewal will be agreed upon separately.

The District has the option to terminate this agreement with or without cause by providing thirty (30) days written notice of termination to Grau & Associates. Upon any termination of this agreement, Grau & Associates shall be entitled to payment of all work and/or services rendered up until the effective termination of this agreement, subject to whatever claims or off-sets the District may have against Grau & Associates.

We will provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. Our 2025 peer review report accompanies this letter.

We appreciate the opportunity to be of service to Sandmine Road Community Development District and believe this letter accurately summarizes the terms of our engagement and, with any addendum, if applicable, is the complete and exclusive statement of the agreement between Grau & Associates and the District with respect to the terms of the engagement between the parties. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

Grau & Associates

____
Antonio J. Grau

RESPONSE:

This letter correctly sets forth the understanding of Sandmine Road Community Development District.

By: ______________________________

Title: ______________________________

Date: ______________________________

FICPA
Florida Institute of Certified Public Accountants

AICPA Peer Review Program
Administered in Florida
by the Florida Institute of CPAs

November 18, 2025

Antonio Grau
Grau & Associates
1001 W. Yamato Road, Suite 301
Boca Raton, FL 33431-4403

Dear Antonio Grau:

It is my pleasure to notify you that on November 18, 2025, the Florida Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is December 31, 2028. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

FICPA Peer Review Committee

Peer Review Team
FICPA Peer Review Committee
paul@ficpa.org
850.224.2727, x5957

cc: Daniel Hevia, David Caplivski

Firm Number: 900004390114 Review Number: 616829

SECTION XIII

SECTION C

SECTION 1

Sandmine Road
Community Development District

Summary of Check Register

March 01, 2026 to May 31, 2026

Fund	Date	Check No.'s		Amount
General Fund				
	3/6/26	468-469	$	1,850.00
	3/13/26	470-471	$	14,567.09
	3/20/26	472-474	$	27,827.55
	3/25/26	475	$	1,610.00
	4/3/26	476-477	$	788.88
	4/10/26	478	$	219.00
	4/17/26	479-481	$	19,163.50
	5/4/26	482-485	$	17,807.72
	5/8/26	486-487	$	1,706.46
	5/15/26	488-489	$	56,330.84
	5/22/26	490-491	$	10,174.51
	5/29/26	492-493	$	5,836.60
		Total Amount	**$**	**157,882.15**

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/06/26	00025	3/01/26	31028	202603	320-53800-46300		*	500.00		
					FOUNTAIN MAINT FEB26					
						MCDONNELL CORPORATION DBA RESORT			500.00	000468
3/06/26	00020	3/02/26	5909	202603	320-53800-47101		*	1,350.00		
					DISC 3 RETENTION PONDS					
						TOOLE'S TRACTOR SERVICES &			1,350.00	000469
3/13/26	00007	3/02/26	59611	202603	320-53800-46200		*	8,187.00		
					LANDSCAPE MAINT MAR26					
						EXCLUSIVE LANDSCAPING GROUP, INC.			8,187.00	000470
3/13/26	00001	3/01/26	141	202603	320-53800-34000		*	1,378.17		
					FIELD MANAGEMENT MAR26					
		3/01/26	142	202603	310-51300-34000		*	3,862.50		
					MANAGMENT FEES MAR26					
		3/01/26	142	202603	310-51300-35200		*	59.83		
					WEBSITE ADMIN MAR26					
		3/01/26	142	202603	310-51300-35100		*	119.50		
					INFORMATION TECH MAR26					
		3/01/26	142	202603	310-51300-31300		*	946.33		
					DISSEM AGENT SVCS MAR26					
		3/01/26	142	202603	310-51300-51000		*	.12		
					OFFICE SUPPLIES MAR26					
		3/01/26	142	202603	310-51300-42000		*	13.64		
					POSTAGE MAR26					
						GOVERNMENTAL MANAGEMENT SERVICES-CF			6,380.09	000471
3/20/26	00017	3/19/26	03192026	202603	300-20700-10200		*	11,967.39		
					TXFER OF TAX RCPTS S21					
						SANDMINE ROAD CDD C/O US BANK			11,967.39	000472
3/20/26	00017	3/19/26	03192026	202603	300-20700-10200		*	10,381.66		
					TXFR OF TAX RCPTS S20					
						SANDMINE ROAD CDD C/O US BANK			10,381.66	000473
3/20/26	00017	3/19/26	03192026	202603	300-20700-10200		*	5,478.50		
					TXFER OF TAX RCPTS S22					
						SANDMINE ROAD CDD C/O US BANK			5,478.50	000474
3/25/26	00018	3/20/26	3717097	202602	310-51300-31500		*	1,610.00		
					GENERAL COUNSEL FEB26					
						KUTAK ROCK LLP			1,610.00	000475
4/03/26	00025	4/01/26	31411	202604	320-53800-46300		*	500.00		
					FOUNTAIN MAINT APR26					
						MCDONNELL CORPORATION DBA RESORT			500.00	000476

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/03/26	00021	2/23/26	140	202601	320-53800-43200		*	288.88		
			WATER & SEWER JAN26							
						WINDSOR ISLAND RESORT			288.88	000477
4/10/26	00002	4/08/26	32066	202604	320-53800-45000		*	219.00		
			POLICY ADDED FENCING							
						EGIS INSURANCE ADVISORS LLC			219.00	000478
4/17/26	00007	4/01/26	61715	202604	320-53800-46200		*	8,187.00		
			LAMDSCAPE MAINT APR26							
						EXCLUSIVE LANDSCAPING GROUP, INC.			8,187.00	000479
4/17/26	00031	3/02/26	28879	202602	310-51300-32200		*	1,000.00		
			FY2025 AUDIT FEES							
		4/02/26	29143	202603	310-51300-32200		*	3,600.00		
			AUDIT FYE 09/30/2025							
						GRAU AND ASSOCIATES			4,600.00	000480
4/17/26	00001	4/01/26	143	202604	320-53800-34000		*	1,378.17		
			FIELD MANAGEMENT APR26							
		4/01/26	144	202604	310-51300-34000		*	3,862.50		
			MANAGEMENT FEES APR26							
		4/01/26	144	202604	310-51300-35200		*	59.83		
			WEBSITE ADMIN APR26							
		4/01/26	144	202604	310-51300-35100		*	119.50		
			INFORMATION TECH APR26							
		4/01/26	144	202604	310-51300-31300		*	946.33		
			DISSEM AGENT SVCS APR26							
		4/01/26	144	202604	310-51300-51000		*	.18		
			OFFICE SUPPLIES APR26							
		4/01/26	144	202604	310-51300-42000		*	4.44		
			POSTAGE APR26							
		4/01/26	144	202604	310-51300-42500		*	5.55		
			COPIES APR26							
						GOVERNMENTAL MANAGEMENT SERVICES-CF			6,376.50	000481
5/04/26	00018	4/27/26	3732102	202603	310-51300-31500		*	834.50		
			GENERAL COUNSEL MAR26							
						KUTAK ROCK LLP			834.50	000482
5/04/26	00025	5/01/26	31827	202605	320-53800-46300		*	500.00		
			FOUNTAIN MAINT MAY26							
						MCDONNELL CORPORATION DBA RESORT			500.00	000483
5/04/26	00017	5/04/26	05042026	202605	300-20700-10200		*	6,087.63		
			TXFER TAX RCPTS S20							

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	#
		5/04/26	05042026	202605	300-20700-10200		*	7,017.48		
			TXFER TAX RCPTS S21							
		5/04/26	05042026	202605	300-20700-10200		*	3,212.50		
			TXFER TAX RCPTS S22							
						SANDMINE ROAD CDD C/O US BANK			16,317.61	000484
5/04/26	00021	3/23/26	141	202602	320-53800-43200		*	155.61		
			WATER & SEWER FEB26							
						WINDSOR ISLAND RESORT			155.61	000485
5/08/26	00023	4/30/26	00076896	202604	310-51300-48000		*	356.46		
			BOS MEETING DATES FY26							
						GANNETT MEDIA CORP DBA GANNETT			356.46	000486
5/08/26	00020	5/06/26	6234	202604	320-53800-47101		*	1,350.00		
			DISC 3 RETENTION PONDS							
						TOOLE'S TRACTOR SERVICES &			1,350.00	000487
5/15/26	00007	5/01/26	64857	202605	320-53800-46200		*	9,140.91		
			LANDSCAPE MAINT MAY26							
		5/08/26	64721	202603	320-53800-46201		*	728.40		
			IRR INSPECTION RPRS MAR26							
						EXCLUSIVE LANDSCAPING GROUP, INC.			9,869.31	000488
5/15/26	00017	5/14/26	05142026	202605	300-20700-10200		*	9,147.02		
			TXFER TAX RCPTS S22							
		5/14/26	05142026	202605	300-20700-10200		*	19,981.04		
			TXFER TAX RCPTS S21							
		5/14/26	05142026	202605	300-20700-10200		*	17,333.47		
			TXFER TAX RCPTS S20							
						SANDMINE ROAD CDD C/O US BANK			46,461.53	000489
5/22/26	00001	5/01/26	145	202605	320-53800-34000		*	1,378.17		
			FIELD MANAGEMENT MAY26							
		5/01/26	146	202605	310-51300-34000		*	3,862.50		
			MANAGEMENT FEES MAY26							
		5/01/26	146	202605	310-51300-35200		*	59.83		
			WEBSITE ADMIN MAY26							
		5/01/26	146	202605	310-51300-35100		*	119.50		
			INFORMATION TECH MAY26							
		5/01/26	146	202605	310-51300-31300		*	946.33		
			DISSEM AGENT SVCS MAY26							
		5/01/26	146	202605	310-51300-51000		*	.36		
			OFFICE SUPPLIES MAY26							
		5/01/26	146	202605	310-51300-42000		*	15.27		
			POSTAGE MAY26							

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		5/01/26	146	202605	310-51300-42500		*	8.55		
			COPIES MAY26							
						GOVERNMENTAL MANAGEMENT SERVICES-CF			6,390.51	000490
5/22/26	00018	5/14/26	3745714	202604	310-51300-31500		*	3,784.00		
			GENERAL COUNSEL APR26							
						KUTAK ROCK LLP			3,784.00	000491
5/29/26	00001	5/01/26	146A	202605	310-51300-49000		*	100.00		
			MEETING ROOM RENTAL MAY26							
						GOVERNMENTAL MANAGEMENT SERVICES-CF			100.00	000492
5/29/26	00017	5/29/26	05292026	202605	300-20700-10200		*	1,129.38		
			TXFER TAX RCPTS S22							
		5/29/26	05292026	202605	300-20700-10200		*	2,140.16		
			TXFER TAX RCPTS S20							
		5/29/26	05292026	202605	300-20700-10200		*	2,467.06		
			TXFER TAX RCPTS S21							
						SANDMINE ROAD CDD C/O US BANK			5,736.60	000493

TOTAL FOR BANK A	157,882.15
TOTAL FOR REGISTER	157,882.15

SECTION 2

Sandmine Road

Community Development District

Unaudited Financial Reporting

May 31, 2026

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Sandmine Road

Community Development District

Combined Balance Sheet

May 31, 2026

	General Fund	*Debt Service Fund*	*Capital Reserve Fund*	*Capital Projects Fund*	*Totals Governmental Funds*
Assets:					
Operating Account	$ 329,395	$ -	$ -	$ -	$ 329,395
State Board of Administration	$ 406,092	$ -	$ -	$ -	$ 406,092
Bank United Capital Reserve	$ -	$ -	$ 35,736	$ -	$ 35,736
Due from General Fund	$ -	$ 52,198	$ -	$ -	$ 52,198
Investments:					
Series 2020					
Reserve	$ -	$ 181,859	$ -	$ -	$ 181,859
Revenue	$ -	$ 129,961	$ -	$ -	$ 129,961
Construction	$ -	$ -	$ -	$ 29,320	$ 29,320
Series 2021					
Reserve	$ -	$ 41,928	$ -	$ -	$ 41,928
Revenue	$ -	$ 318,228	$ -	$ -	$ 318,228
Construction	$ -	$ -	$ -	$ 194,492	$ 194,492
Series 2022					
Reserve	$ -	$ 19,194	$ -	$ -	$ 19,194
Revenue	$ -	$ 126,449	$ -	$ -	$ 126,449
Construction	$ -	$ -	$ -	$ 1,742	$ 1,742
Total Assets	**$ 735,488**	**$ 869,817**	**$ 35,736**	**$ 225,554**	**$ 1,866,594**
Liabilities:					
Accounts Payable	$ 18,726	$ -	$ -	$ -	$ 18,726
Due to Debt Service	$ 52,198	$ -	$ -	$ -	$ 52,198
Total Liabilites	**$ 70,924**	**$ -**	**$ -**	**$ -**	**$ 70,924**
Fund Balance:					
Restricted for:					
Debt Service - Series 2020	$ -	$ 331,294	$ -	$ -	$ 331,294
Debt Service - Series 2021	$ -	$ 382,603	$ -	$ -	$ 382,603
Debt Service - Series 2022	$ -	$ 155,919	$ -	$ -	$ 155,919
Capital Projects - Series 2020	$ -	$ -	$ -	$ 29,320	$ 29,320
Capital Projects - Series 2021	$ -	$ -	$ -	$ 194,492	$ 194,492
Capital Projects - Series 2022	$ -	$ -		$ 1,742	$ 1,742
Assigned for:					
Capital Reserves	$ -	$ -	$ 35,736	$ -	$ 35,736
Unassigned	$ 664,563	$ -	$ -	$ -	$ 664,563
Total Fund Balances	**$ 664,563**	**$ 869,817**	**$ 35,736**	**$ 225,554**	**$ 1,795,670**
Total Liabilities & Fund Balance	$ 735,488	$ 869,817	$ 35,736	$ 225,554	$ 1,866,594

Sandmine Road

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted Budget	Prorated Budget Thru 05/31/26	Actual Thru 05/31/26	Variance
Revenues:				
Assessments - Tax Roll	$ 368,473	$ 368,473	$ 354,162	$ (14,311)
Interest	$ -	$ -	$ 13,386	$ 13,386
Total Revenues	**$ 368,473**	**$ 368,473**	**$ 367,547**	**$ (926)**
Expenditures:				
General & Administrative:				
Supervisor Fees	$ 12,000	$ 8,000	$ 400	$ 7,600
FICA Expense	$ 918	$ 612	$ 31	$ 581
Engineering	$ 12,000	$ 8,000	$ -	$ 8,000
Attorney	$ 25,000	$ 16,667	$ 8,189	$ 8,477
Annual Audit	$ 7,100	$ 4,600	$ 4,600	$ -
Arbitrage Fees	$ 1,350	$ 1,350	$ 1,350	$ -
Dissemination Fees	$ 11,356	$ 7,571	$ 7,571	$ (0)
Assessment Administration	$ 5,732	$ 5,732	$ 5,732	$ -
Trustee Fees	$ 13,303	$ 12,930	$ 12,930	$ -
Management Fees	$ 46,350	$ 30,900	$ 30,900	$ -
Information Technology	$ 1,434	$ 956	$ 956	$ (0)
Website Maintenance	$ 718	$ 479	$ 479	$ (0)
Telephone	$ 200	$ 133	$ -	$ 133
Postage	$ 1,000	$ 667	$ 352	$ 314
Printing & Binding	$ 100	$ 67	$ 14	$ 53
Office Supplies	$ 100	$ 67	$ 2	$ 65
Insurance	$ 7,119	$ 7,119	$ 6,561	$ 557
Legal Advertising	$ 5,000	$ 3,333	$ 356	$ 2,977
Other Current Charges	$ 1,000	$ 667	$ 324	$ 343
Dues, Licenses & Subscriptions	$ 175	$ 175	$ 175	$ -
Total General & Administrative	**$ 151,954**	**$ 110,022**	**$ 80,922**	**$ 29,100**

Sandmine Road

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted Budget	Prorated Budget Thru 05/31/26	Actual Thru 05/31/26	Variance
Operations & Maintenance				
Field Expenditures				
Property Insurance	$ 8,479	$ 8,479	$ 9,847	$ (1,368)
Field Management	$ 16,538	$ 11,025	$ 11,025	$ (0)
Landscape Maintenance	$ 86,940	$ 57,960	$ 70,776	$ (12,816)
Landscape Enhancements	$ 30,000	$ 20,000	$ 9,183	$ 10,817
Pond Discing	$ 8,100	$ 2,700	$ 5,400	$ 2,700
Water & Sewer	$ 9,500	$ 6,333	$ 1,306	$ 5,028
Fountain Maintenance	$ 8,500	$ 5,667	$ 4,000	$ 1,667
Irrigation Repairs	$ 5,500	$ 3,667	$ 4,389	$ (723)
General Repairs & Maintenance	$ 15,000	$ 10,000	$ 8,872	$ 1,128
Wall Maintenance	$ 10,000	$ 6,667	$ -	$ 6,667
Contingency	$ 7,500	$ 5,000	$ -	$ 5,000
Total Operations & Maintenance	**$ 206,057**	**$ 137,497**	**$ 124,798**	**$ 18,100**
Other Expenditures:				
Capital Reserves - Transfer	$ 10,462	$ -	$ -	$ -
Total Other Expenditures	$ 10,462	$ -	$ -	$ -
Total Expenditures	**$ 368,473**	**$ 247,520**	**$ 205,720**	**$ 47,200**
Excess (Deficiency) of Revenues over Expenditures	$ -		$ 161,828	
Fund Balance - Beginning	$ -		$ 502,736	
Fund Balance - Ending	$ -		$ 664,563	

Sandmine Road

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted Budget	Prorated Budget Thru 05/31/26	Actual Thru 05/31/26	Variance
Revenues:				
Interest Income	$ -	$ -	$ 814	$ 814
Total Revenues	**$ -**	**$ -**	**$ 814**	**$ 814**
Expenditures:				
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ -	$ -	$ 814	$ 814
Other Financing Sources/(Uses):				
Transfer In/(Out)	$ 10,462	$ -	$ -	$ -
Total Other Financing Sources/(Uses)	$ 10,462	$ -	$ -	$ -
Net Change in Fund Balance	**$ 10,462**		**$ 814**	
Fund Balance - Beginning	$ 34,890		$ 34,922	
Fund Balance - Ending	$ 45,353		$ 35,736	

Sandmine Road

Community Development District

Debt Service Fund Series 2020

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted Budget	Prorated Budget Thru 05/31/26	Actual Thru 05/31/26	Variance
Revenues:				
Assessments - Tax Roll	$ 363,719	$ 363,719	$ 349,591	$ (14,128)
Interest	$ 5,000	$ 5,000	$ 9,011	$ 4,011
Total Revenues	**$ 368,719**	**$ 368,719**	**$ 358,602**	**$ (10,117)**
Expenditures:				
Interest - 11/1	$ 106,825	$ 106,825	$ 106,825	$ -
Principal - 5/1	$ 150,000	$ 150,000	$ 150,000	$ -
Interest - 5/1	$ 106,825	$ 106,825	$ 106,825	$ -
Total Expenditures	**$ 363,650**	**$ 363,650**	**$ 363,650**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 5,069	$ 5,069	$ (5,048)	$ (10,117)
Other Financing Sources/(Uses):				
Transfer In/(Out)	$ -	$ -	$ (4,004)	$ (4,004)
Total Other Financing Sources/(Uses)	$ -	$ -	$ (4,004)	$ (4,004)
Net Change in Fund Balance	**$ 5,069**		**$ (9,052)**	
Fund Balance - Beginning	$ 156,935		$ 340,346	
Fund Balance - Ending	$ 162,004		$ 331,294	

Sandmine Road

Community Development District

Debt Service Fund Series 2021

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted Budget	Prorated Budget Thru 05/31/26	Actual Thru 05/31/26	Variance
Revenues:				
Assessments - On Roll	$ 419,274	$ 419,274	$ 402,989	$ (16,285)
Interest	$ 9,000	$ 6,000	$ 7,655	$ 1,655
Total Revenues	**$ 428,274**	**$ 425,274**	**$ 410,644**	**$ (14,631)**
Expenditures:				
Interest - 11/1	$ 124,483	$ 124,483	$ 124,483	$ -
Principal - 11/1	$ 170,000	$ 170,000	$ 170,000	$ -
Interest - 5/1	$ 122,528	$ 122,528	$ 122,528	$ -
Total Expenditures	**$ 417,010**	**$ 417,010**	**$ 417,010**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 11,264	$ 8,264	$ (6,366)	$ (14,631)
Other Financing Sources/(Uses):				
Transfer In/(Out)	$ -	$ -	$ (923)	$ (923)
Total Other Financing Sources (Uses)	$ -	$ -	$ (923)	$ (923)
Net Change in Fund Balance	**$ 11,264**		**$ (7,289)**	
Fund Balance - Beginning	$ 374,062		$ 389,892	
Fund Balance - Ending	$ 385,327		$ 382,603	

Sandmine Road

Community Development District

Debt Service Fund Series 2022

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted Budget	Prorated Budget Thru 05/31/26	Actual Thru 05/31/26	Variance
Revenues:				
Assessments	$ 191,938	$ 191,938	$ 184,482	$ (7,455)
Interest	$ 1,500	$ 1,500	$ 3,342	$ 1,842
Total Revenues	**$ 193,438**	**$ 193,438**	**$ 187,825**	**$ (5,613)**
Expenditures:				
Interest - 11/1	$ 74,663	$ 74,663	$ 74,663	$ -
Principal - 11/1	$ 40,000	$ 40,000	$ 40,000	$ -
Interest - 5/1	$ 73,663	$ 73,663	$ 73,663	$ -
Total Expenditures	**$ 188,325**	**$ 188,325**	**$ 188,325**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 5,113	$ 5,113	$ (500)	$ (5,613)
Other Financing Sources/(Uses):				
Transfer In/(Out)	$ -	$ -	$ (423)	$ (423)
Total Other Financing Sources (Uses)	$ -	$ -	$ (423)	$ (423)
Net Change in Fund Balance	**$ 5,113**		**$ (923)**	
Fund Balance - Beginning	$ 135,258		$ 156,842	
Fund Balance - Ending	$ 140,370		$ 155,919	

Sandmine Road

Community Development District

Capital Projects Fund Series 2020

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted Budget	Prorated Budget Thru 05/31/26	Actual Thru 05/31/26	Variance
Revenues				
Interest	$ -	$ -	$ 588	$ 588
Total Revenues	**$ -**	**$ -**	**$ 588**	**$ 588**
Expenditures:				
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	**$ -**	**$ -**	**$ 588**	**$ 4,591**
Other Financing Sources/(Uses)				
Transfer In/(Out)	$ -	$ -	$ 4,004	$ 4,004
Total Other Financing Sources (Uses)	**$ -**	**$ -**	**$ 4,004**	**$ 4,004**
Net Change in Fund Balance	**$ -**		**$ 4,591**	
Fund Balance - Beginning	$ -		$ 24,729	
Fund Balance - Ending	$ -		$ 29,320	

Sandmine Road

Community Development District

Capital Projects Fund Series 2021

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted Budget	Prorated Budget Thru 05/31/26	Actual Thru 05/31/26	Variance
Revenues				
Interest	$ -	$ -	$ 4,217	$ 4,217
Total Revenues	**$ -**	**$ -**	**$ 4,217**	**$ 4,217**
Expenditures:				
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	**$ -**	**$ -**	**$ 4,217**	**$ 5,140**
Other Financing Sources/(Uses)				
Transfer In/(Out)	$ -	$ -	$ 923	$ 923
Total Other Financing Sources (Uses)	**$ -**	**$ -**	**$ 923**	**$ 923**
Net Change in Fund Balance	**$ -**		**$ 5,140**	
Fund Balance - Beginning	$ -		$ 189,352	
Fund Balance - Ending	$ -		$ 194,492	

Sandmine Road

Community Development District

Capital Projects Fund Series 2022

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2026

	Adopted Budget	Prorated Budget Thru 05/31/26	Actual Thru 05/31/26	Variance
Revenues				
Interest	$ -	$ -	$ 33	$ 33
Total Revenues	**$ -**	**$ -**	**$ 33**	**$ 33**
Expenditures:				
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	**$ -**	**$ -**	**$ 33**	**$ 455**
Other Financing Sources/(Uses)				
Transfer In/(Out)	$ -	$ -	$ 423	$ 423
Total Other Financing Sources (Uses)	**$ -**	**$ -**	**$ 423**	**$ 423**
Net Change in Fund Balance	**$ -**		**$ 455**	
Fund Balance - Beginning	$ -		$ 1,286	
Fund Balance - Ending	$ -		$ 1,742	

Sandmine Road

Community Development District

Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Assessments - Tax Roll	$ -	$ 37,929	$ 269,685	$ 10,720	$ 9,933	$ 6,167	$ 17,560	$ 2,168	$ -	$ -	$ -	$ -	$ 354,162
Interest	$ 1,440	$ 1,353	$ 1,350	$ 1,872	$ 1,731	$ 1,898	$ 1,836	$ 1,905	$ -	$ -	$ -	$ -	$ 13,386
Total Revenues	**$ 1,440**	**$ 39,282**	**$ 271,035**	**$ 12,592**	**$ 11,663**	**$ 8,065**	**$ 19,396**	**$ 4,073**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 367,547**
Expenditures:													
General & Administrative:													
Supervisor Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ 400	$ -	$ -	$ -	$ -	$ -	$ 400
FICA Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ 31	$ -	$ -	$ -	$ -	$ -	$ 31
Engineering	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Attorney	$ -	$ 197	$ 516	$ 736	$ 1,610	$ 835	$ 3,784	$ 512	$ -	$ -	$ -	$ -	$ 8,189
Annual Audit	$ -	$ -	$ -	$ -	$ 1,000	$ 3,600	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,600
Arbitrage Fees	$ -	$ -	$ 1,350	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,350
Dissemination Fees	$ 946	$ 946	$ 946	$ 946	$ 946	$ 946	$ 946	$ 946	$ -	$ -	$ -	$ -	$ 7,571
Assessment Administration	$ 5,732	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,732
Trustee Fees	$ 4,041	$ 8,889	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,930
Management Fees	$ 3,863	$ 3,863	$ 3,863	$ 3,863	$ 3,863	$ 3,863	$ 3,863	$ 3,863	$ -	$ -	$ -	$ -	$ 30,900
Information Technology	$ 120	$ 120	$ 120	$ 120	$ 120	$ 120	$ 120	$ 120	$ -	$ -	$ -	$ -	$ 956
Website Maintenance	$ 60	$ 60	$ 60	$ 60	$ 60	$ 60	$ 60	$ 60	$ -	$ -	$ -	$ -	$ 479
Telephone	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Postage	$ 39	$ 8	$ 4	$ 261	$ 7	$ 14	$ 4	$ 15	$ -	$ -	$ -	$ -	$ 352
Printing & Binding	$ -	$ -	$ -	$ -	$ -	$ -	$ 6	$ 9	$ -	$ -	$ -	$ -	$ 14
Office Supplies	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ -	$ -	$ -	$ -	$ 2
Insurance	$ 6,561	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,561
Legal Advertising	$ -	$ -	$ -	$ -	$ -	$ -	$ 356	$ -	$ -	$ -	$ -	$ -	$ 356
Other Current Charges	$ -	$ -	$ 21	$ 44	$ 39	$ 40	$ 41	$ 140	$ -	$ -	$ -	$ -	$ 324
Dues, Licenses & Subscriptions	$ 175	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 175
Total General & Administrative	**$ 21,536**	**$ 14,083**	**$ 6,879**	**$ 6,029**	**$ 7,645**	**$ 9,476**	**$ 9,610**	**$ 5,664**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 80,922**
Operations & Maintenance													
Field Expenditures													
Property Insurance	$ 9,628	$ -	$ -	$ -	$ -	$ -	$ 219	$ -	$ -	$ -	$ -	$ -	$ 9,847
Field Management	$ 1,378	$ 1,378	$ 1,378	$ 1,378	$ 1,378	$ 1,378	$ 1,378	$ 1,378	$ -	$ -	$ -	$ -	$ 11,025
Landscape Maintenance	$ 6,900	$ 6,900	$ 6,900	$ 8,187	$ 8,187	$ 8,187	$ 8,187	$ 17,328	$ -	$ -	$ -	$ -	$ 70,776
Landscape Enhancements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,183	$ -	$ -	$ -	$ -	$ 9,183
Pond Discing	$ -	$ 1,350	$ 1,350	$ -	$ -	$ 1,350	$ 1,350	$ -	$ -	$ -	$ -	$ -	$ 5,400
Water & Sewer	$ 239	$ 388	$ 235	$ 289	$ 156	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,306
Fountain Maintenance	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ -	$ -	$ -	$ -	$ 4,000
Irrigation Repairs	$ 325	$ 486	$ 1,114	$ 385	$ 507	$ 728	$ -	$ 844	$ -	$ -	$ -	$ -	$ 4,389
General Repairs & Maintenance	$ -	$ 1,139	$ 7,733	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,872
Wall Maintenance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contingency	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Operations & Maintenance	**$ 18,970**	**$ 12,140**	**$ 19,209**	**$ 10,739**	**$ 10,728**	**$ 12,144**	**$ 11,634**	**$ 29,233**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 124,798**
Other Expenditures:													
Capital Reserves - Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Other Expenditures	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Total Expenditures	**$ 40,506**	**$ 26,224**	**$ 26,088**	**$ 16,768**	**$ 18,373**	**$ 21,620**	**$ 21,244**	**$ 34,897**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 205,720**
Excess (Deficiency) of Revenues over Expenditures	$ (39,066)	$ 13,058	$ 244,947	$ (4,175)	$ (6,710)	$ (13,555)	$ (1,848)	$ (30,824)	$ -	$ -	$ -	$ -	$ 161,828

Sandmine Road

Community Development District

Long Term Debt Report

Series 2020, Special Assessment Bonds		
Interest Rates:	2.625%, 3.125%, 3.625%, 3.750%	
Maturity Date:	5/1/2050	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	$181,859	
Reserve Fund Balance	$181,859	
Bonds Outstanding - 8/31/20		$6,590,000
Principal Payment - 5/1/21		($130,000)
Principal Payment - 5/1/22		($135,000)
Principal Payment - 5/1/23		($140,000)
Principal Payment - 5/1/24		($140,000)
Principal Payment - 5/1/25		($145,000)
Principal Payment - 5/1/26		($150,000)
Current Bonds Outstanding		**$5,750,000**

Series 2021, Special Assessment Bonds		
Interest Rates:	2.300%, 3.000%, 3.300%, 4.000%	
Maturity Date:	11/1/1951	
Reserve Fund Definition	10% of Maximum Annual Debt Service	
Reserve Fund Requirement	$41,928	
Reserve Fund Balance	$41,928	
Bonds Outstanding - 10/27/21		$7,495,000
Principal Payment - 5/1/23		($155,000)
Principal Payment - 11/1/23		($160,000)
Principal Payment - 11/1/24		($165,000)
Principal Payment - 11/1/25		($170,000)
Current Bonds Outstanding		**$6,845,000**

Series 2022, Special Assessment Bonds		
Interest Rates:	5.000%, 5.750%, 6.600%	
Maturity Date:	11/1/2052	
Reserve Fund Definition	10% of Maximum Annual Debt Service	
Reserve Fund Requirement	$19,194	
Reserve Fund Balance	$19,194	
Bonds Outstanding - 10/26/22		$2,640,000
Principal Payment - 11/1/23		($35,000)
Principal Payment - 11/1/24		($40,000)
Principal Payment - 11/1/25		($40,000)
Current Bonds Outstanding		**$2,525,000**

Sandmine Road CDD

COMMUNITY DEVELOPMENT DISTRICT

Special Assessment Receipts

Fiscal Year 2026

ON ROLL ASSESSMENTS

	General Fund	2020 Debt Service	2021 Debt Service	2022 Debt Service	Total
Gross Assessments	$ 396,208.48	$ 391,095.36	$ 450,832.53	$ 206,384.41	$ 1,444,520.78
Net Assessments	$ 368,473.89	$ 363,718.68	$ 419,274.25	$ 191,937.50	$ 1,343,404.33
	27.43%	27.07%	31.21%	14.29%	100.00%

Date	Distribution	Gross Amount	Discount/Penalty	Commission	Interest	Property Appraiser	Net Receipts	General Fund	2020 Debt Service	2021 Debt Service	2022 Debt Service	Total
11/10/25	10/20/25-10/21/25	$5,523.65	($290.02)	($104.67)	$0.00	$0.00	$5,128.96	$1,406.79	$1,388.64	$1,600.74	$732.79	$5,128.96
11/14/25	10/01/25-10/31/25	$8,545.57	($3,940.81)	($164.07)	$0.00	$0.00	$4,440.69	$1,218.01	$1,202.29	$1,385.93	$634.46	$4,440.69
11/21/25	11/01/25-11/07/25	$70,209.64	($2,753.55)	($1,349.12)	$0.00	$0.00	$66,106.97	$18,132.06	$17,898.07	$20,631.88	$9,444.96	$66,106.97
11/26/25	11/08/25-11/15/25	$66,546.37	($2,662.05)	($1,277.69)	$0.00	$0.00	$62,606.63	$17,171.98	$16,950.37	$19,539.42	$8,944.86	$62,606.63
12/01/25	Inv#4652319	$0.00	$0.00	$0.00	$0.00	($10,483.13)	($10,483.13)	($2,875.35)	($2,838.24)	($3,271.77)	($1,497.77)	($10,483.13)
12/01/25	Inv#4652320	$0.00	$0.00	$0.00	$0.00	($3,962.08)	($3,962.08)	($1,086.73)	($1,072.71)	($1,236.56)	($566.08)	($3,962.08)
12/08/25	11/16/25-11/25/25	$138,871.32	($5,555.12)	($2,666.32)	$0.00	$0.00	$130,649.88	$35,835.13	$35,372.67	$40,775.61	$18,666.47	$130,649.88
12/19/25	11/26/25-11/30/25	$871,545.85	($34,851.94)	($16,733.88)	$0.00	$0.00	$819,960.03	$224,901.66	$221,999.27	$255,908.16	$117,150.94	$819,960.03
12/31/25	12/01/25-12/15/25	$49,584.22	($1,554.36)	($960.60)	$0.00	$0.00	$47,069.26	$12,910.33	$12,743.72	$14,690.24	$6,724.97	$47,069.26
01/09/26	12/16/25-12/31/25	$40,769.75	($3,064.38)	($754.11)	$0.00	$0.00	$36,951.26	$10,135.13	$10,004.33	$11,532.43	$5,279.37	$36,951.26
01/29/26	10/01/25-12/31/25	$0.00	$0.00	$0.00	$2,132.21	$0.00	$2,132.21	$584.83	$577.28	$665.46	$304.64	$2,132.21
02/12/26	01/01/26-01/31/26	$38,932.63	($778.68)	($1,941.22)	$0.00	$0.00	$36,212.73	$9,932.56	$9,804.38	$11,301.93	$5,173.86	$36,212.73
03/13/26	2/1/2026-02/28/26	$22,943.70	$0.00	($458.87)	$0.00	$0.00	$22,484.83	$6,167.22	$6,087.63	$7,017.48	$3,212.50	$22,484.83
04/17/26	03/01/26-03/31/26	$65,219.07	$0.00	($1,304.38)	$0.00	$0.00	$63,914.69	$17,530.76	$17,304.51	$19,947.67	$9,131.75	$63,914.69
04/30/26	01/01/26-01/31/26	$0.00	$0.00	$0.00	$36.70	$0.00	$36.70	$10.07	$9.94	$11.45	$5.24	$36.70
04/30/26	02/01/26-03/31/26	$0.00	$0.00	$0.00	$70.23	$0.00	$70.23	$19.26	$19.02	$21.92	$10.03	$70.23
05/13/26	04/01/26-04/30/26	$8,066.06	$0.00	($161.32)	$0.00	$0.00	$7,904.74	$2,168.14	$2,140.16	$2,467.06	$1,129.38	$7,904.74
	TOTAL	**$ 1,386,757.83**	**$ (55,450.91)**	**$ (27,876.25)**	**$ 2,239.14**	**$ (14,445.21)**	**$ 1,291,224.60**	**$ 354,161.85**	**$ 349,591.33**	**$ 402,989.05**	**$ 184,482.37**	**$ 1,291,224.60**

96%	**Net Percent Collected**
$ 52,179.73	**Balance Remaining to Collect**

SECTION 3

Melony Bell
SUPERVISOR OF ELECTIONS
Polk County, Florida

April 17, 2026

Stacie Vanderbilt – Recording Secretary
Sandmine Road CDD
219 E. Livingston St.
Orlando, FL 32801

RE: **Sandmine Road Community Development District Registered Voters**

Dear Ms. Vanderbilt,

In response to your request, there are currently **5** voters within the Sandmine Road Community Development District as of **April 15, 2026**.

Please do not hesitate to contact us if we can be of further assistance.

Sincerely,

Melony M. Bell

Melony M. Bell
Supervisor of Elections
Polk County, Florida

SECTION 4

BOARD OF SUPERVISORS MEETING DATES
SANDMINE ROAD COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2027

The Board of Supervisors of the Sandmine Road Community Development District will hold their regular meetings for Fiscal Year 2027 on the Third Thursday of each month, at the Holiday Inn Express & Suites – Orlando South, 4050 Hotel Drive, Davenport, FL 33897, at 2:00 p.m., or shortly thereafter as reasonably possible, unless otherwise indicated as follows:

October 15, 2026
November 19, 2026
December 17, 2026
January 21, 2027
February 18, 2027
March 18, 2027
April 15, 2027
May 20, 2027
June 17, 2027
July 15, 2027
August 19, 2027
September 16, 2027

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. A copy of the agenda for a particular meeting may be obtained from the District Manager, at 219 E. Livingston Street, Orlando, FL 32801. Additionally, interested parties may refer to the District's website for the latest information: https://sandmineroadcdd.com.

The meetings may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when one or more Supervisors will participate by telephone.

There may be occasions when one or more Supervisors or staff will participate by speaker telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

George S. Flint
District Manager
Governmental Management Services – Central Florida, LLC

SECTION D

August 20th, 2026

Sandmine Road CDD

Field Management Report

Site Items

- **Various sections of vinyl fencing behind Lilac Way were damaged. GMS maintenance staff conducted repairs.**
- **Flowmeter readings are taken monthly and provided to the HOA monthly for billing purposes.**

Contracted Services

- **Overall landscape performance is acceptable with no major issues to report.**
- **All ponds were disced in June and are in good condition. The next round of discing is currently being scheduled to keep vegetation levels down.**